



Gujcot Trade Association

Monthly Rate Movement Report – January 2018

Dear All Cotton Friends,

In mission to give Daily Spot Rate Team Gujarat is getting valuable support from Gujcot broker panel. We appreciated their humble service to trade.

Gujcot Team is giving daily closing of Indian and foreign futures rate.

In this report we have provided Following Rates during the month.

- Daily Physical Spot Rate
- MCX Cotton Daily Closing Rate
- USD-INR Exchange Rate Closing
- Cotlook Index
- ICE Future Closing
- NCDEX Kapas Rate
- MCX Future Closing
- NCDEX and MCX converted into Rs. Candy Rate

We hope it will be useful to all stake holders of Textile Value Chain.

Month of January started with higher rate and till mid January it remained stable and played in a small range. During festival days of sankranti arrival slowed down but rest of the time arrival was regular and ginning ran without interruption. Gujcot spot rate of 29 mm Shankar-6 were remained between 42,850 to 43,650 during the month but most of the part it was stable between small range of 43,100 to 43,300.

Compare to ICE, GUJCOT Spot Rate in January Opened high at 43,650 and closed lower. ICE opened with low at 70.84 and finished the month at high as 74.40.

Very low volatility did not gives much opportunity for speculative traders or ginner.

At global front market was waiting for some positive outcome of China and US trade talk but market was disappointed on this front. NY futures also played in a small range.

At the end of January there was enough availability of cotton for Indian consumers and they are not in hurry to build big inventories.

Yet up to 31st January Indian Raw cotton exports has reached hardly around 25 lakh bales. As par DGCIS up to December Indian export reached up to 19 lakh bales including cotton waste so we anticipate January export is maximum 7 lakh bales .

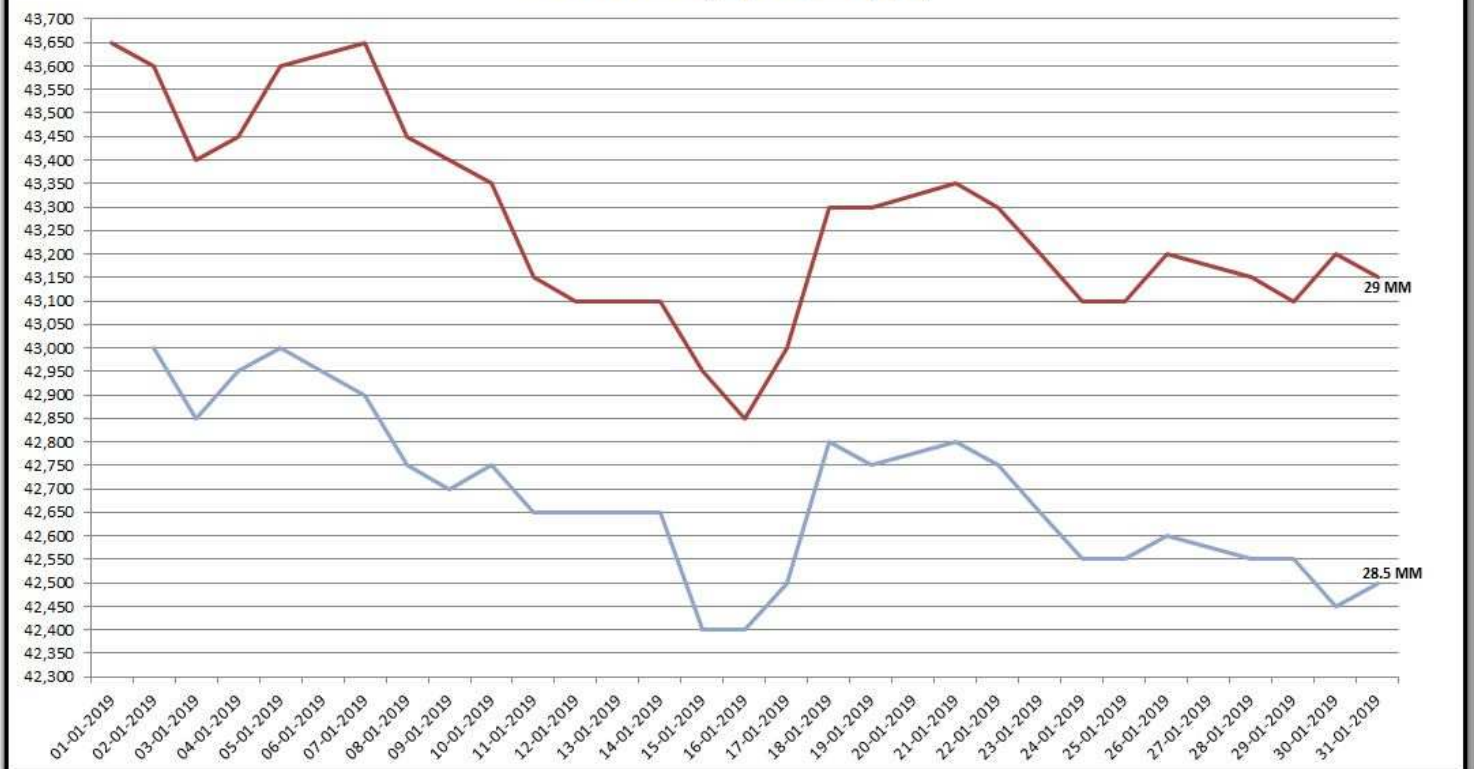
At all conclusion opening stock of February will remain handsome and without big demand in export, price will remain in range bound. Though MSP gives security to farmers and kapas will arrival will be gradual and season looks to drag to some long time. Ginner have to hold their patience.

Average Rate Of January Month					
Variety	Staple Length	Mic.	Price Range		Average Of 27 Days
			Low	High	
Shankar 6	29	3.8	42,850	43,650	43,265
Shankar 6	28.5	3.7	42,400	43,000	42,679
Shankar 6	28	3.6	No Quote	No Quote	No Quote
Shankar 6	27	3.2	No Quote	No Quote	No Quote
Shankar 6	26	3	No Quote	No Quote	No Quote
V-797	13% Trash		29,600	32,900	30,741
MCX Spot Rate			20,600	21,040	20,830
USD Exchange Rate			69.45	71.44	70.72

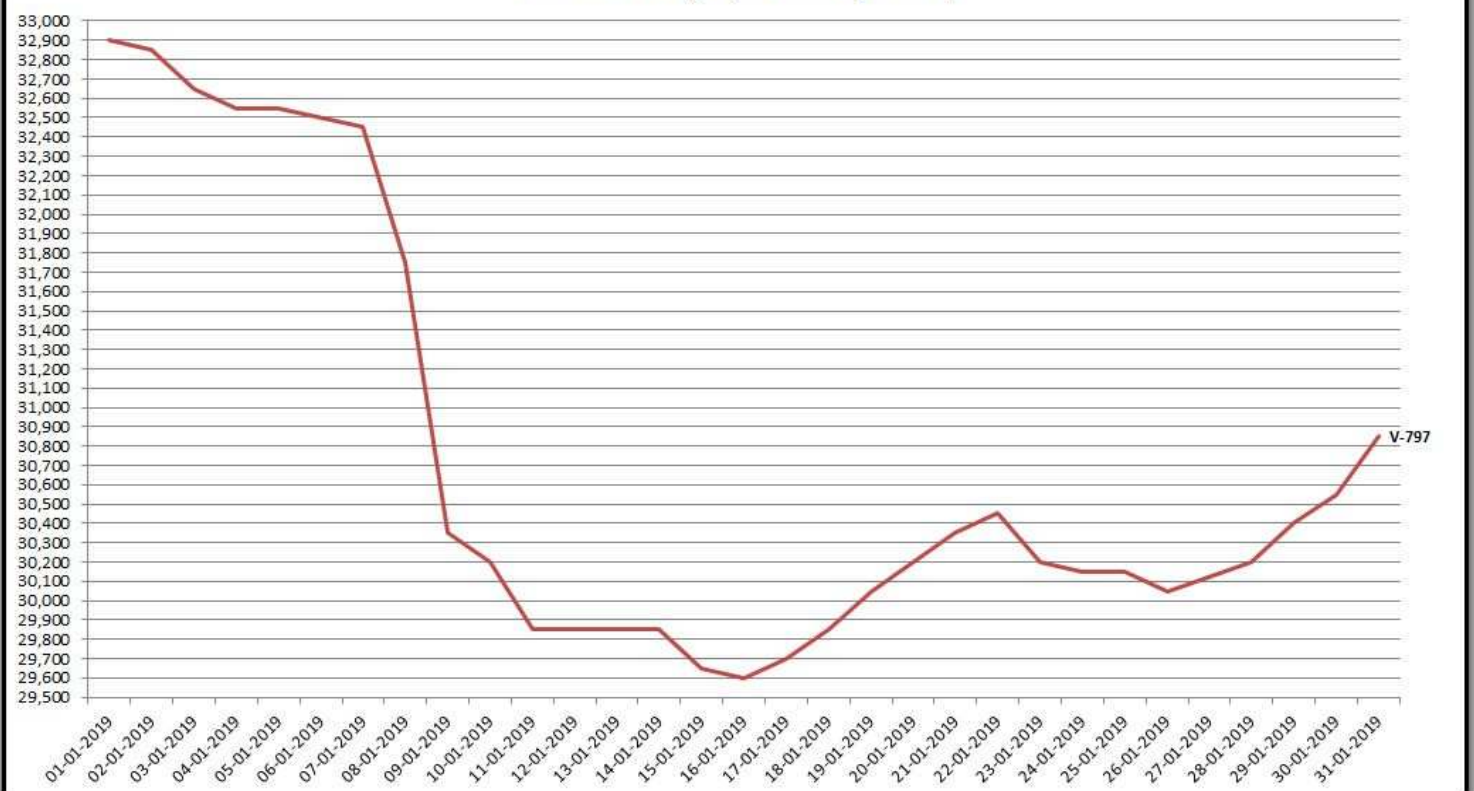
Rate Of January Month					
Date	29-3.8	28.5-3.7	V-797	MCX Spot Rate	USD-INR Exchange Rate
01-01-2019	43,650		32,900	21,040	69.45
02-01-2019	43,600	43,000	32,850	21,030	70.16
03-01-2019	43,400	42,850	32,650	20,900	70.19
04-01-2019	43,450	42,950	32,550	20,960	69.72
05-01-2019	43,600	43,000	32,550	20,960	69.72
07-01-2019	43,650	42,900	32,450	20,990	69.68
08-01-2019	43,450	42,750	31,750	20,910	70.19
09-01-2019	43,400	42,700	30,350	20,830	70.46
10-01-2019	43,350	42,750	30,200	20,920	70.41
11-01-2019	43,150	42,650	29,850	20,900	70.49
12-01-2019	43,100	42,650	29,850	20,900	70.49
14-01-2019	43,100	42,650	29,850	20,900	70.93
15-01-2019	42,950	42,400	29,650	20,660	71.03
16-01-2019	42,850	42,400	29,600	20,600	71.24
17-01-2019	43,000	42,500	29,700	20,660	71.05
18-01-2019	43,300	42,800	29,850	20,750	71.18
19-01-2019	43,300	42,750	30,050	20,750	71.18
21-01-2019	43,350	42,800	30,350	20,850	71.28
22-01-2019	43,300	42,750	30,450	20,850	71.44
23-01-2019	43,200	42,650	30,200	20,790	71.33
24-01-2019	43,100	42,550	30,150	20,770	71.07
25-01-2019	43,100	42,550	30,150	20,700	71.17
26-01-2019	43,200	42,600	30,050	20,700	71.17
28-01-2019	43,150	42,550	30,200	20,730	71.10
29-01-2019	43,100	42,550	30,400	20,720	71.11
30-01-2019	43,200	42,450	30,550	20,810	71.12
31-01-2019	43,150	42,500	30,850	20,840	71.08

Cotton Price Movement during the Month of December

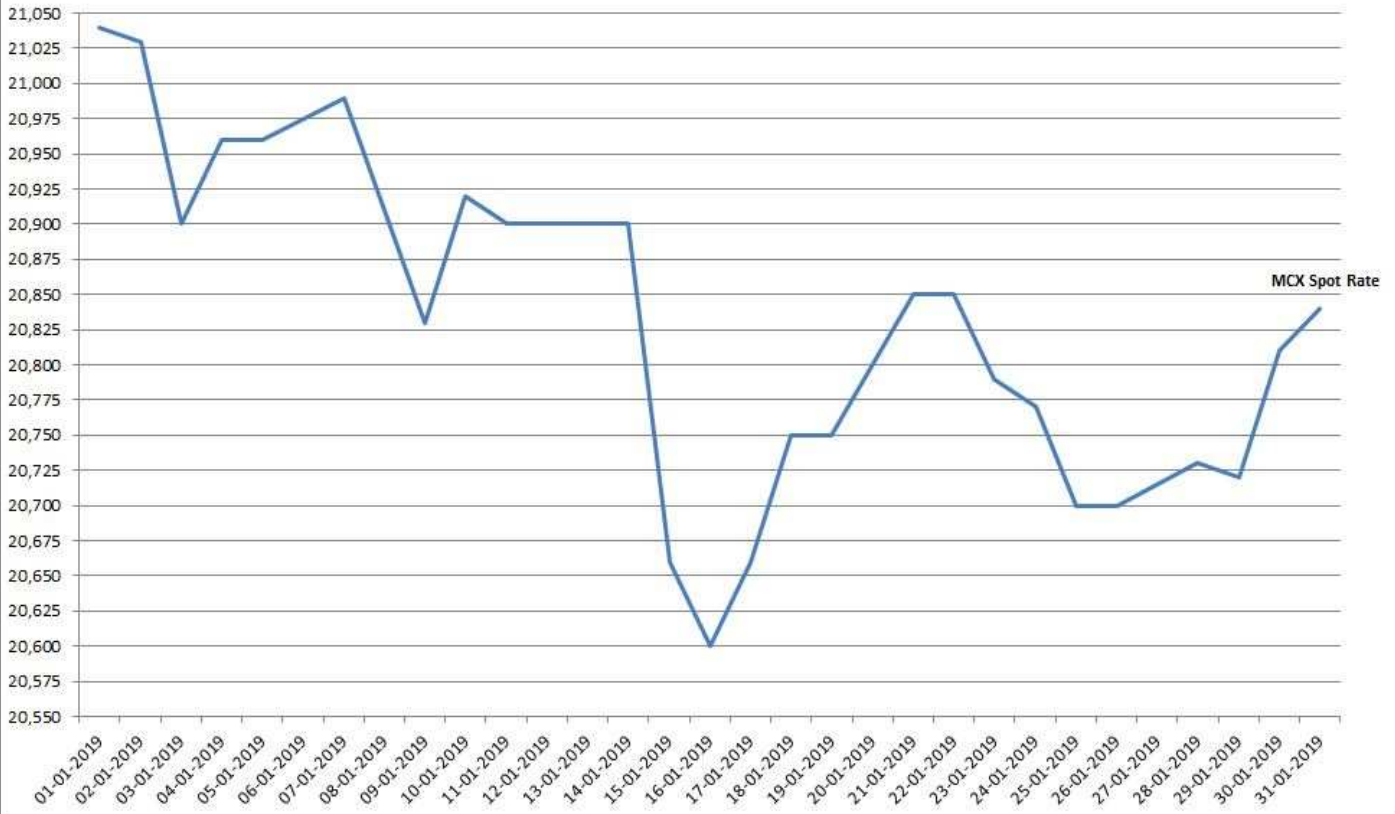
GUJCOT Daily Spot Rate (S/6)



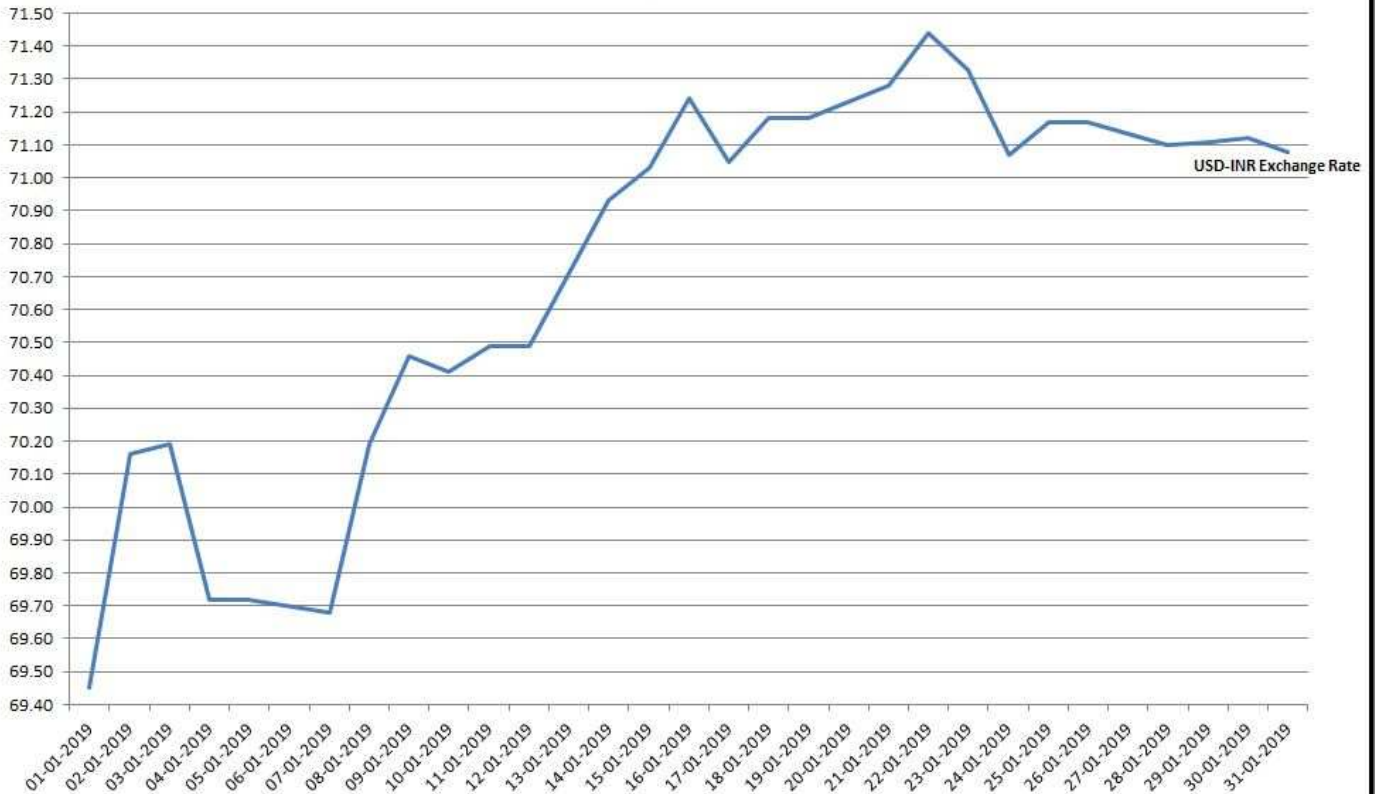
GUJCOT Daily Spot Rate (V-797)



MCX Spot Rate Closing Of The Days'



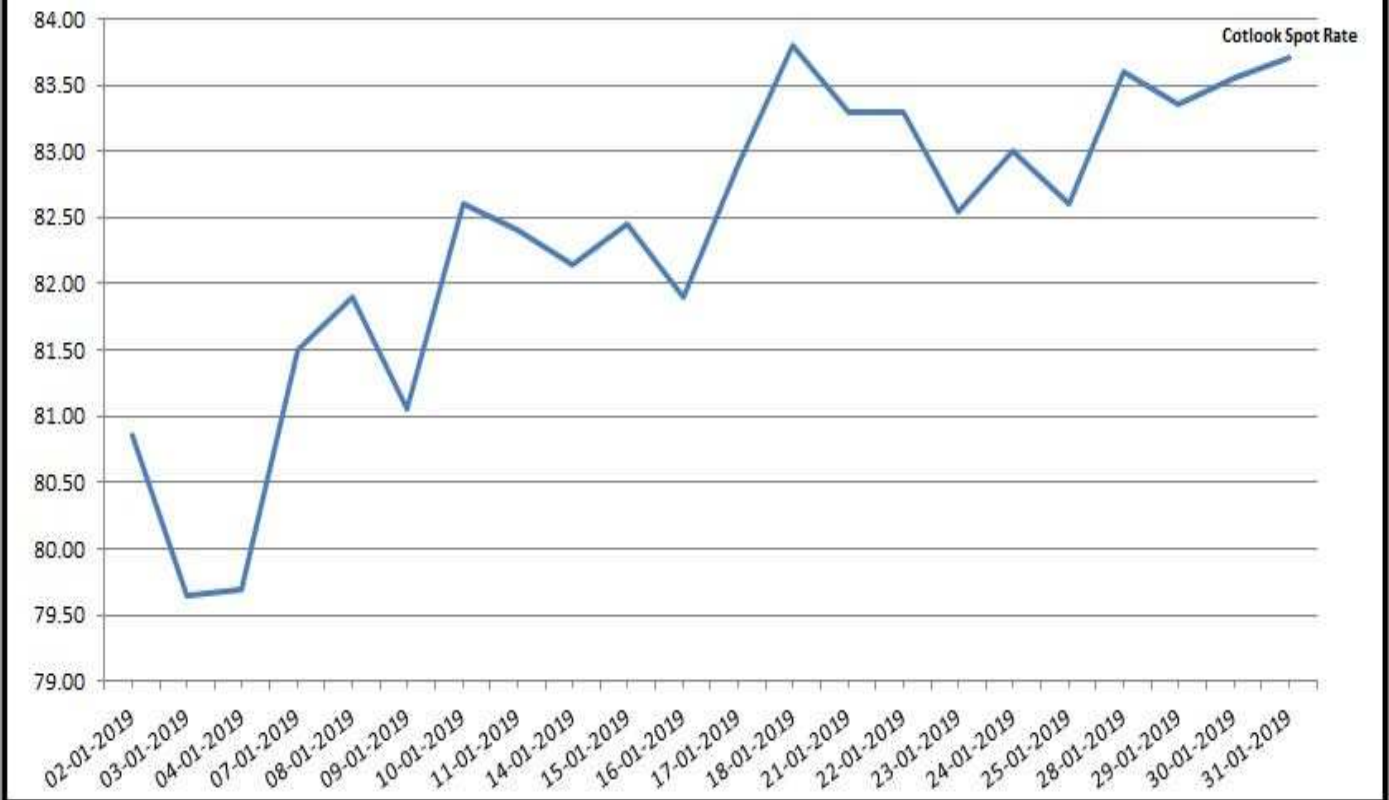
USD-INR Exchange Rate Closing Of The Days'



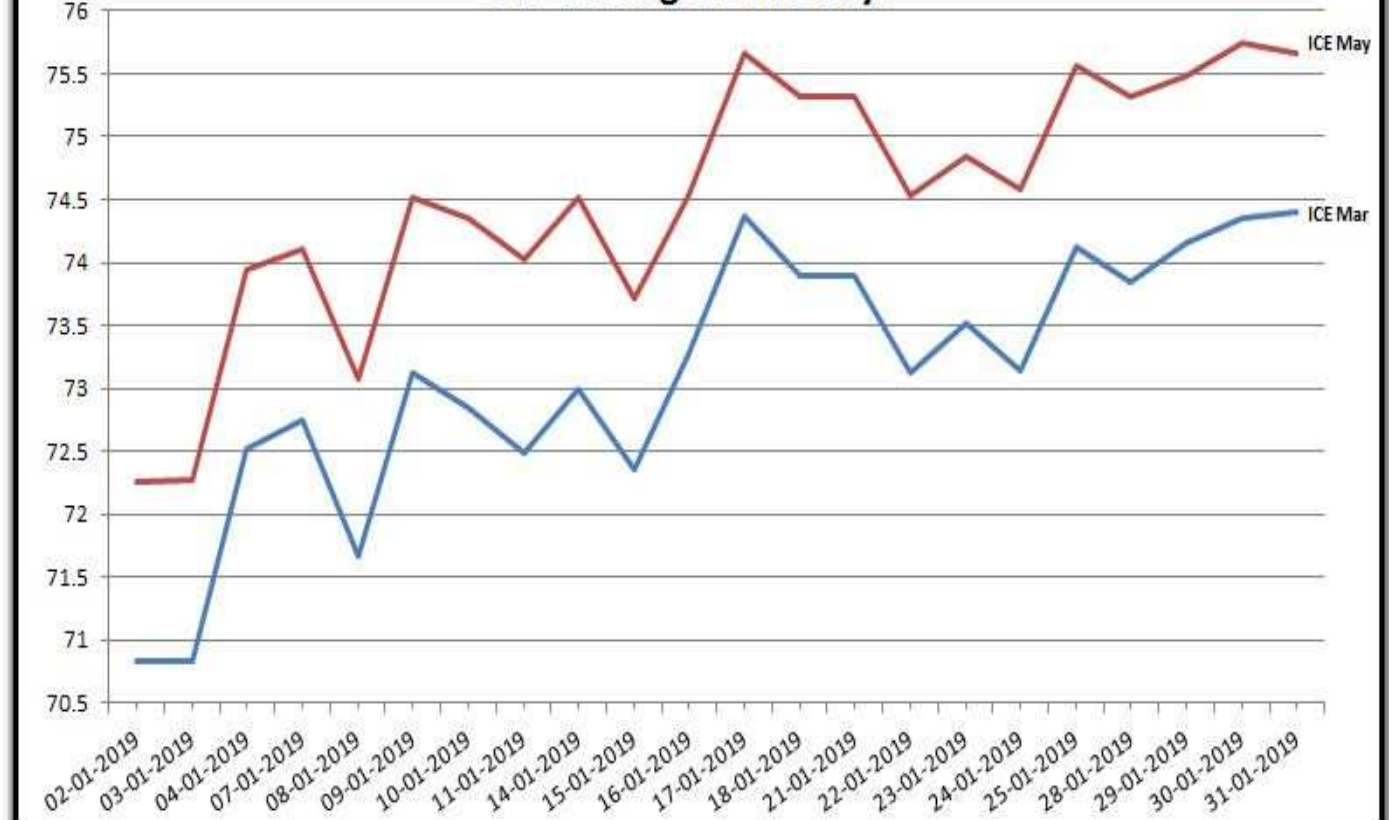
Foreign Indices of January Month

Date	Cotlook	ICE	
	Spot Rate	Mar-19	May-19
02-01-2019	80.85	70.84	72.25
03-01-2019	79.65	70.83	72.27
04-01-2019	79.70	72.52	73.94
07-01-2019	81.50	72.75	74.1
08-01-2019	81.90	71.67	73.07
09-01-2019	81.05	73.13	74.52
10-01-2019	82.60	72.85	74.36
11-01-2019	82.40	72.49	74.03
14-01-2019	82.15	72.99	74.51
15-01-2019	82.45	72.36	73.72
16-01-2019	81.90	73.27	74.54
17-01-2019	82.90	74.37	75.66
18-01-2019	83.80	73.89	75.32
21-01-2019	83.30	73.89	75.32
22-01-2019	83.30	73.13	74.53
23-01-2019	82.55	73.52	74.85
24-01-2019	83.00	73.14	74.59
25-01-2019	82.60	74.13	75.57
28-01-2019	83.60	73.85	75.32
29-01-2019	83.35	74.15	75.48
30-01-2019	83.55	74.36	75.74
31-01-2019	83.70	74.4	75.66

Cotlook Spot Rate Of The Days'



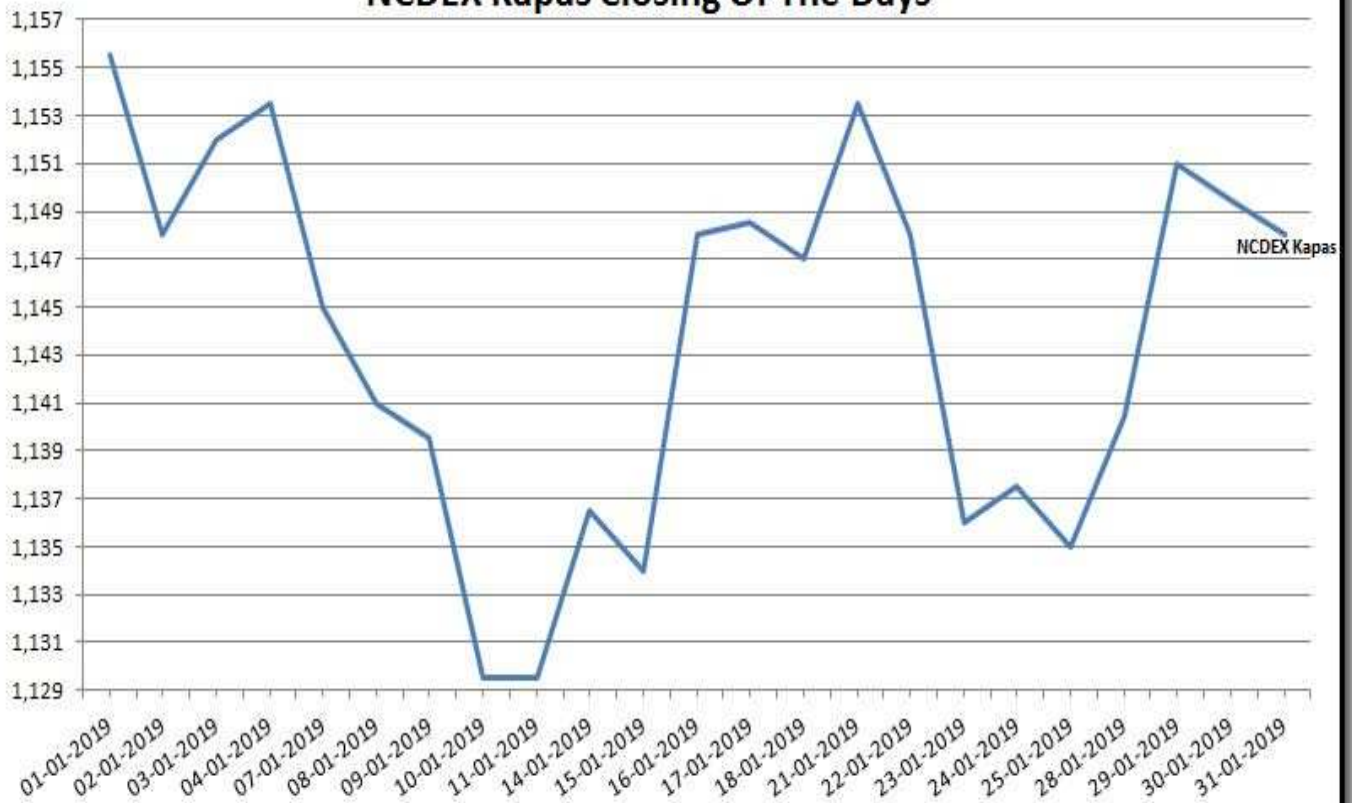
ICE Closing Of The Days'



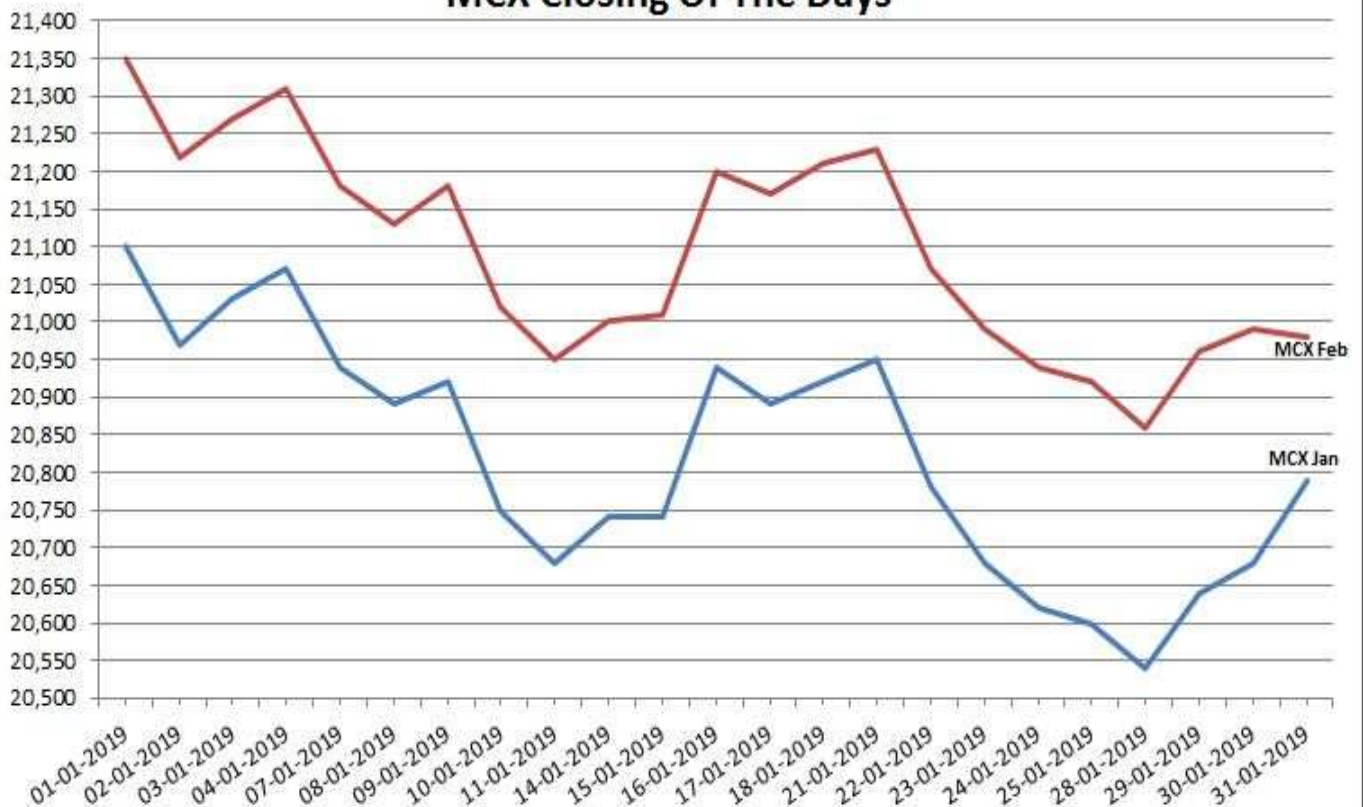
Indian Indices of January Month

Date	NCDEX Kapas	MCX	
	30-Apr-19	Jan-19	Feb-19
01-01-2019	1155.5	21,100	21,350
02-01-2019	1148	20,970	21,220
03-01-2019	1152	21,030	21,270
04-01-2019	1153.5	21,070	21,310
07-01-2019	1145	20,940	21,180
08-01-2019	1141	20,890	21,130
09-01-2019	1139.5	20,920	21,180
10-01-2019	1129.5	20,750	21,020
11-01-2019	1129.5	20,680	20,950
14-01-2019	1136.5	20,740	21,000
15-01-2019	1134	20,740	21,010
16-01-2019	1148	20,940	21,200
17-01-2019	1148.5	20,890	21,170
18-01-2019	1147	20,920	21,210
21-01-2019	1153.5	20,950	21,230
22-01-2019	1148	20,780	21,070
23-01-2019	1136	20,680	20,990
24-01-2019	1137.5	20,620	20,940
25-01-2019	1135	20,600	20,920
28-01-2019	1140.5	20,540	20,860
29-01-2019	1151	20,640	20,960
30-01-2019	1149.5	20,680	20,990
31-01-2019	1148	20,790	20,980

NCDEX Kapas Closing Of The Days'



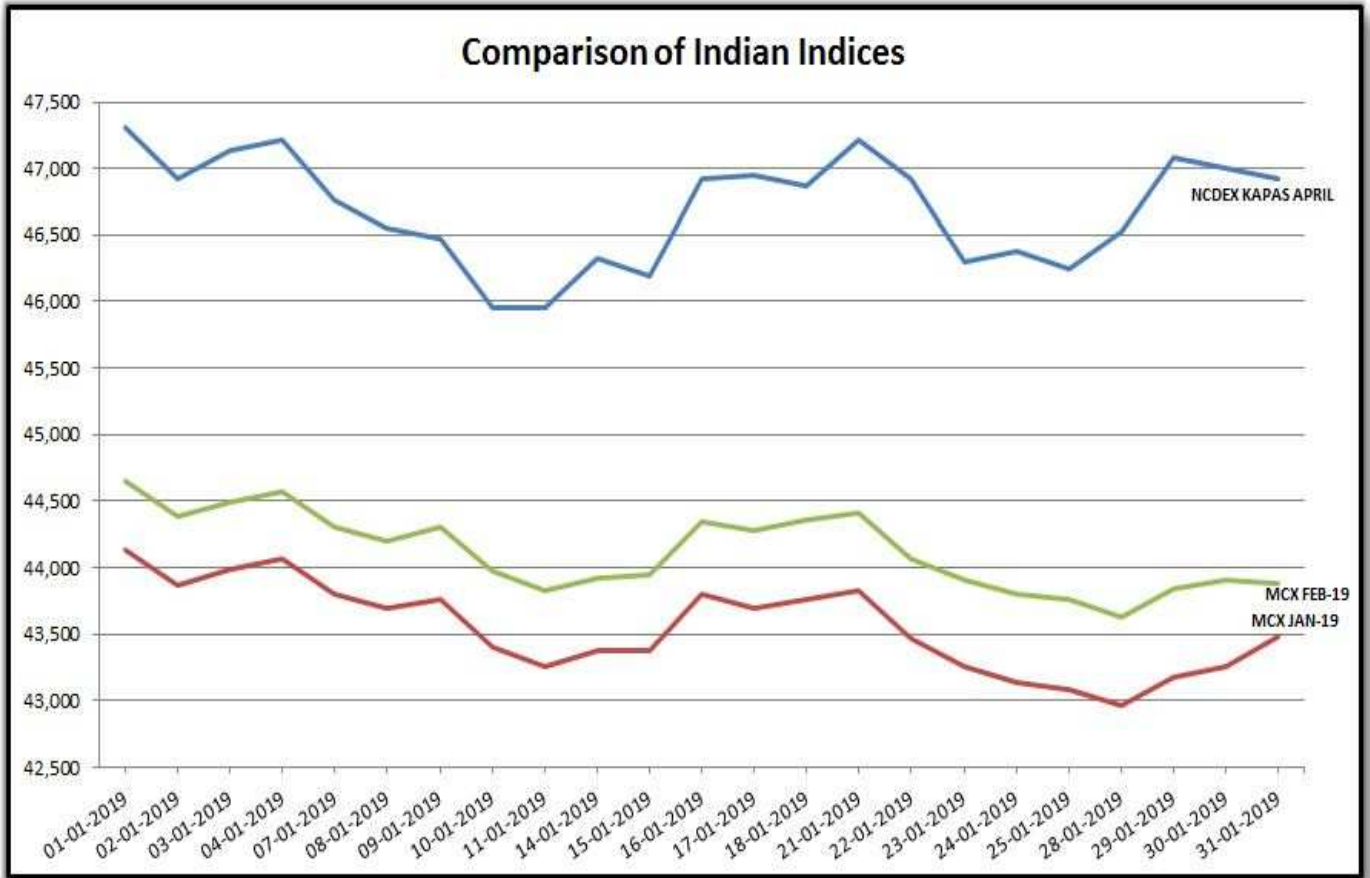
MCX Closing Of The Days'



Indian Indices in Candy Rate of January Month

Date	NCDEX Kapas	MCX	
	30-Apr-19	Jan-19	Feb-19
01-01-2019	47,313	44,135	44,658
02-01-2019	46,921	43,863	44,386
03-01-2019	47,130	43,988	44,490
04-01-2019	47,209	44,072	44,574
07-01-2019	46,764	43,800	44,302
08-01-2019	46,555	43,696	44,198
09-01-2019	46,476	43,758	44,302
10-01-2019	45,953	43,403	43,968
11-01-2019	45,953	43,256	43,821
14-01-2019	46,320	43,382	43,926
15-01-2019	46,189	43,382	43,947
16-01-2019	46,921	43,800	44,344
17-01-2019	46,947	43,696	44,281
18-01-2019	46,869	43,758	44,365
21-01-2019	47,209	43,821	44,407
22-01-2019	46,921	43,466	44,072
23-01-2019	46,293	43,256	43,905
24-01-2019	46,372	43,131	43,800
25-01-2019	46,241	43,089	43,758
28-01-2019	46,529	42,964	43,633
29-01-2019	47,078	43,173	43,842
30-01-2019	46,999	43,256	43,905
31-01-2019	46,921	43,486	43,884

Remark :- For NCDEX Kapas we have taken seed rate 450/20 Kg to convert in Candy.



Team Gujcot thanks the broker panel

Shri Sujalbhai, Shri Pravinbhai, Shri Sandipbhai, Shri Ananbhai, Shri Ajaybhai, Shri Jatinbhai, Shri Manishbhai, Shri Anilbhai, Shri Niravbhai and Shri Mukeshbhai Purohit.

Report Sponsors :



Basil Commodities



Axita Cotton Limited



Dharmdeep Commodities Pvt. Ltd.



For, Gujcot Trade Association

Akash Shah

[President]

For, Gujcot Trade Association

Ajay Shah

[Secretary]