



# GUJCOT TRADE ASSOCIATION

WEEKLY REPORT      17-Dec-2022

## Market Movement from 12th Dec 2022 to 17th Dec 2022.

- NY March traded in narrow range from 79 to 82.50 cents this week. Despite disappointing US export sales NY March closed with gain of 97 points W/W.
- Due to huge cancelation of 48,000 bales net sales remained just 19,900 bales only and total shipment was 1,45,900. Total US export commitments just below 89 lakh bales out of that 35.62 lakh bales already shipped.
- Indian arrivals increasing now. With slow demand Indian rate looks under pressure. Shankar-6 rate got below to Rs. 64,500 per candy.
- Mills are very slow in purchase due to slow yarn demand.
- Indian basis slightly narrowed with down fall in Indian cotton and stable NY futures.
- Central India is now main source of arrival. Hope for the better arrival in next week.



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### Global

#### US Weekly Export Sales

- Net UPLAND sales of 18,600 RB for 2022-2023 primarily for South Korea (17,900 RB, including decreases of 100 RB), China (10,900 RB, including 6,600 RB switched from Vietnam), Mexico (4,600 RB, including 4,400 RB switched from Vietnam), Thailand (3,500 RB, including decreases of 7,900 RB), and Pakistan (3,000 RB, including decreases of 8,800 RB), were offset by reductions primarily for Turkey (14,200 RB) and Vietnam (11,000 RB).
- Net UPLAND sales of 28,200 RB for 2023-2024 were reported for Turkey (23,800 RB) and Pakistan (4,400 RB).
- UPLAND Exports of 1,41,900 RB were primarily to China (60,000 RB), Pakistan (25,400 RB), Mexico (22,700 RB), Turkey (5,200 RB), and Indonesia (4,500 RB).
- Net sales of PIMA totaling 1,300 RB primarily for Bangladesh (700 RB), China (500 RB), Taiwan (400 RB), and Vietnam (400 RB), were offset by reductions for Peru (900 RB).
- PIMA Exports of 3,800 RB were primarily to India (3,100 RB), Vietnam (400 RB), China (100 RB), Bangladesh (100 RB), and Japan (100 RB).

US Export Sales	08-Dec-2022
<b>Marketing Year 2022-23</b>	
Upland Gross Sales	66,100
Cancellation	47,500
<b>Net Upland Sales</b>	<b>18,600</b>
PIMA Gross Sales	2,200
Cancellation	900
<b>Net PIMA Sales</b>	<b>1,300</b>
Total Gross Sales	68,300
Total Cancellation	48,400
<b>Total Net Sales</b>	<b>19,900</b>
<b>Shipments</b>	
UPLAND	1,41,900
PIMA	3,800
<b>Total Shipment</b>	<b>1,45,700</b>
<b>Marketing Year 2023-24</b>	
Net Upland Sales	28,200
Net PIMA Sales	0
<b>Total Net Sales</b>	<b>28,200</b>
All Figures in US Running Bale	



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Gujarat Spot Rate Weekly Changes						
Variety	Staple Length	Mic.	10-12-2022	17-12-2022	Change	Change (in Per.)
					W/W	W/W
Shankar 6	29mm	3.8	66,600	64,450	-2,150	-3.34%
V-797	13% Trash		55,250	54,400	-850	-1.56%
MCX Spot Rate			31,940	31,350	-590	-1.88%
USD-INR Exchange			82.27	82.87	0.60	0.72%

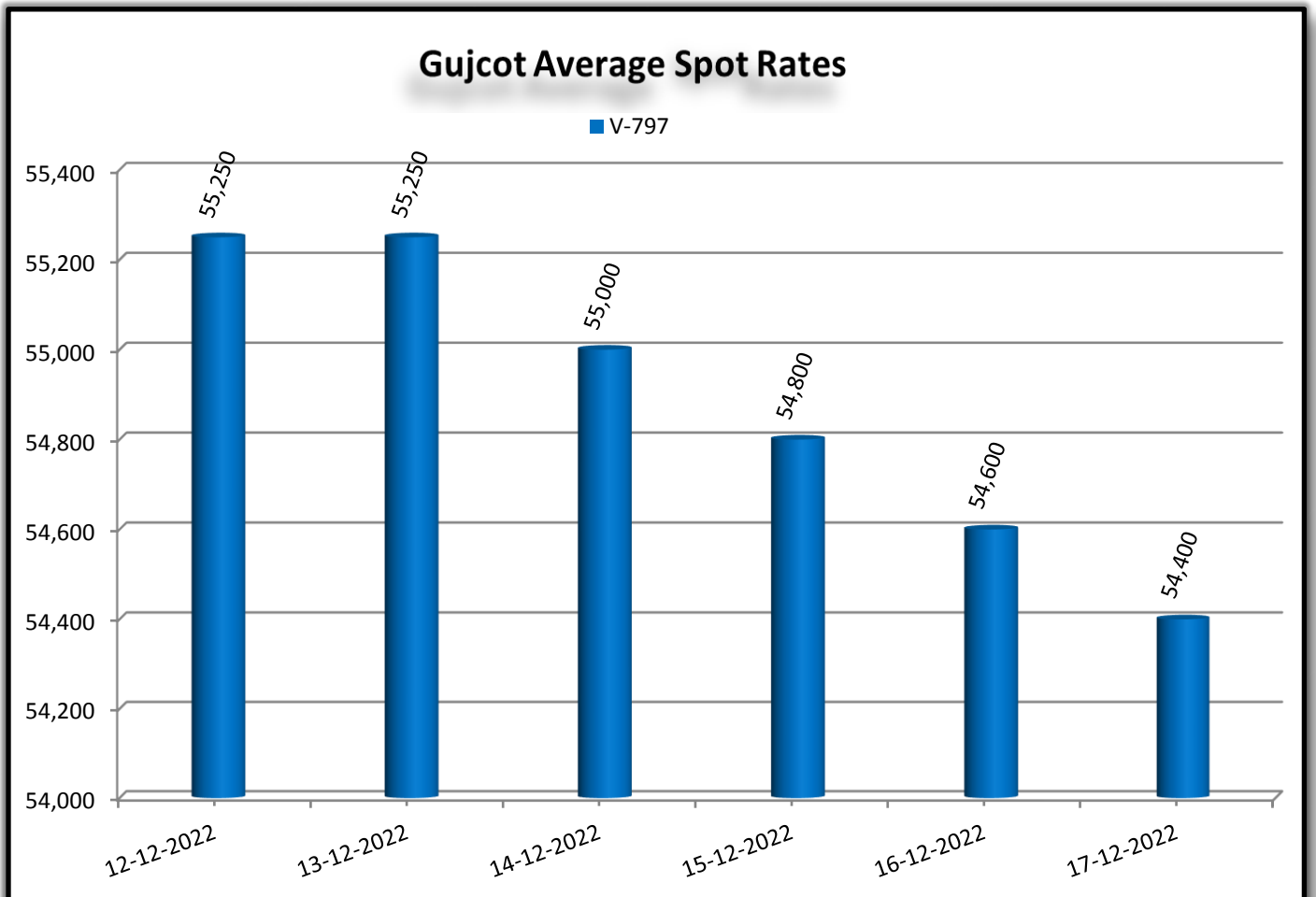
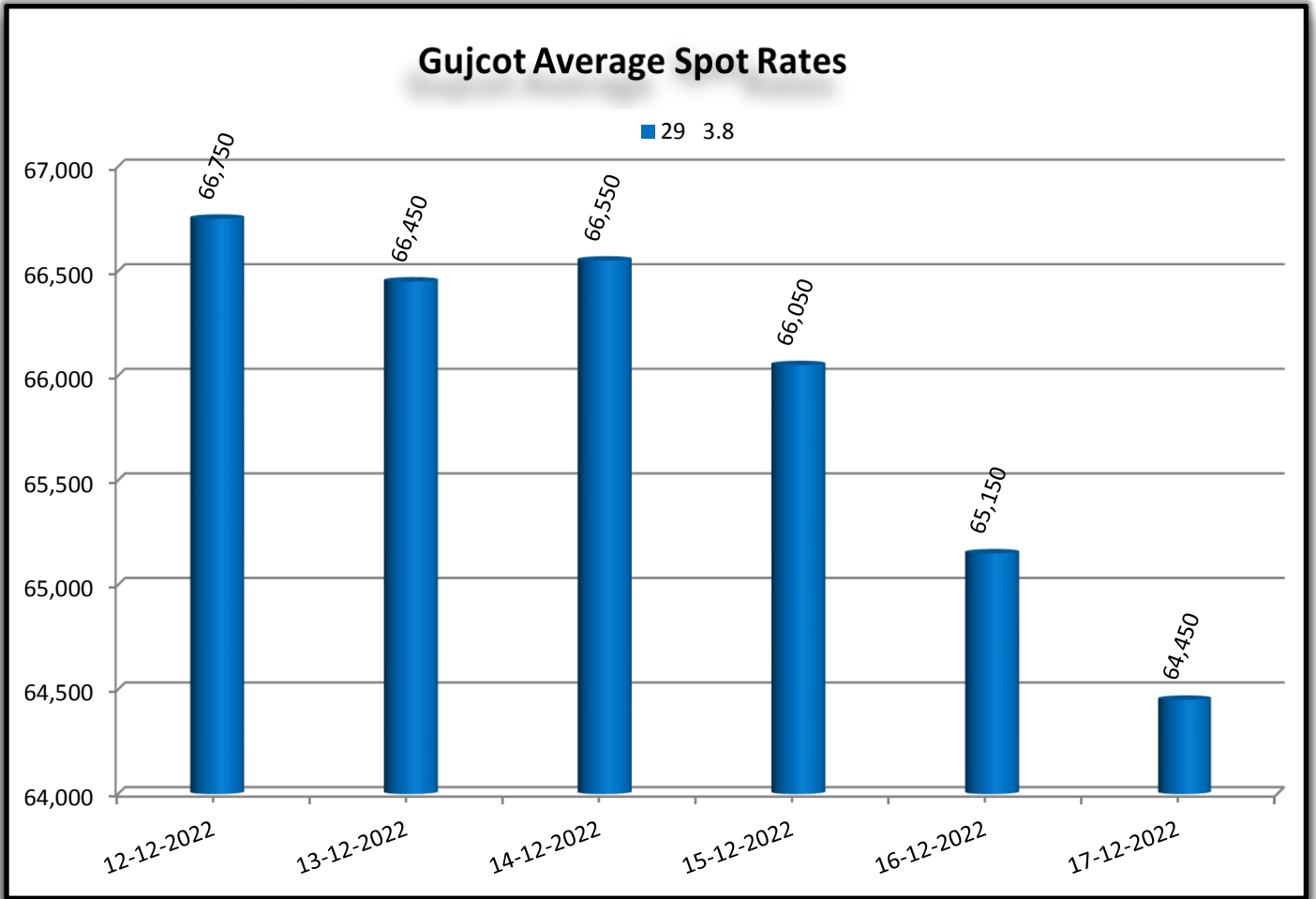
Average Rate of Last week					
Variety	Staple Length	Mic.	Price Range		Average Of 6 Days
			Low	High	
Shankar 6	29	3.8	64,450	66,750	65,900
Shankar 6	28.5	3.7	No Quote	No Quote	No Quote
Shankar 6	28	3.6	No Quote	No Quote	No Quote
Shankar 6	27	3.2	No Quote	No Quote	No Quote
Shankar 6	26	3.0	No Quote	No Quote	No Quote
V-797	13% Trash		54,400	55,250	54,883
MCX Spot Rate			31,350	32,130	31,743
USD Exchange Rate			82.46	82.87	82.72

Rate Of Last Week				
Date	29 3.8	V-797	MCX Spot Rate	USD-INR Exchange
12-12-2022	66,750	55,250	32,130	82.53
13-12-2022	66,450	55,250	31,950	82.80
14-12-2022	66,550	55,000	31,920	82.46
15-12-2022	66,050	54,800	31,760	82.76
16-12-2022	65,150	54,600	31,350	82.87
17-12-2022	64,450	54,400	31,350	82.87



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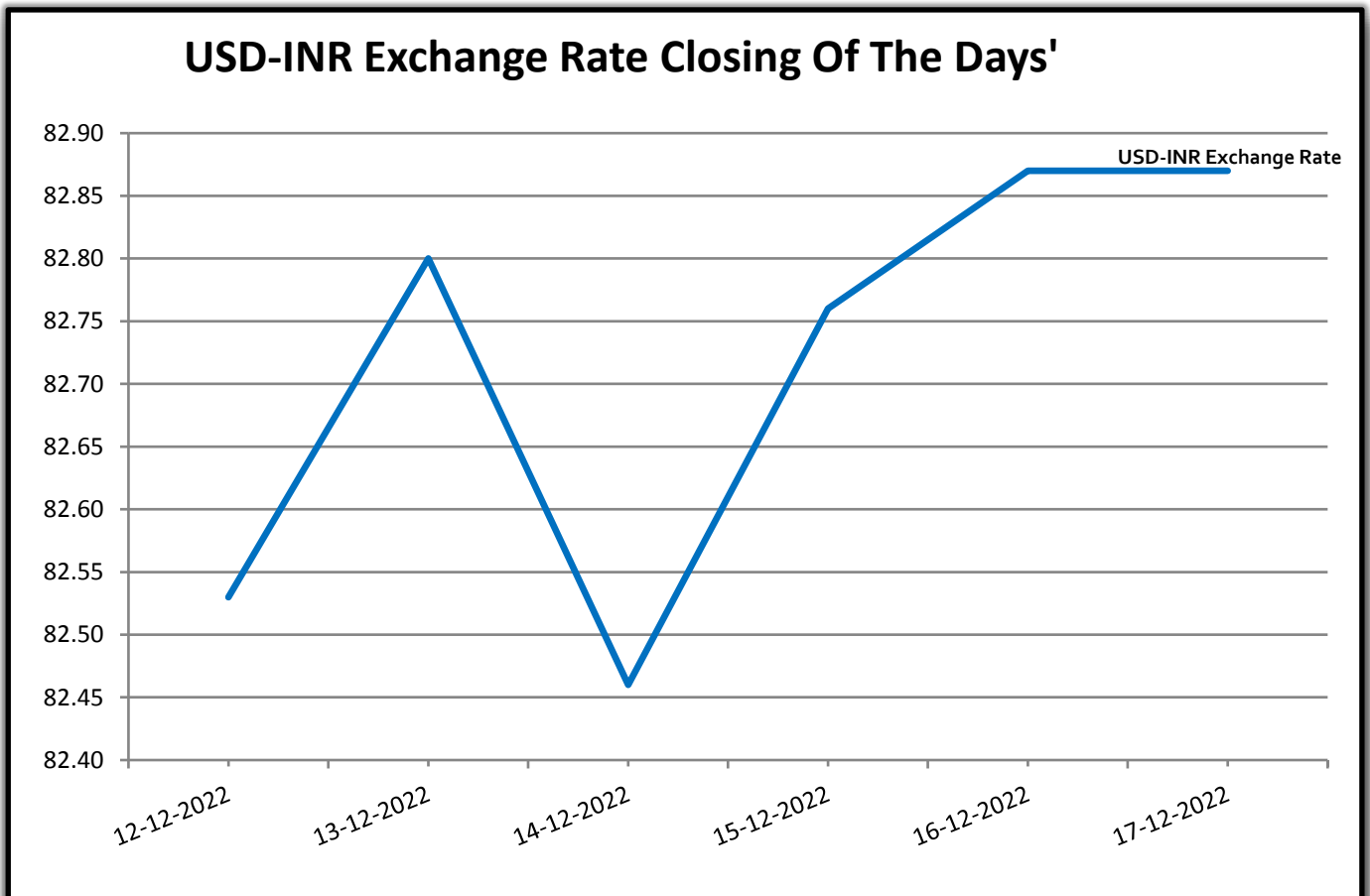
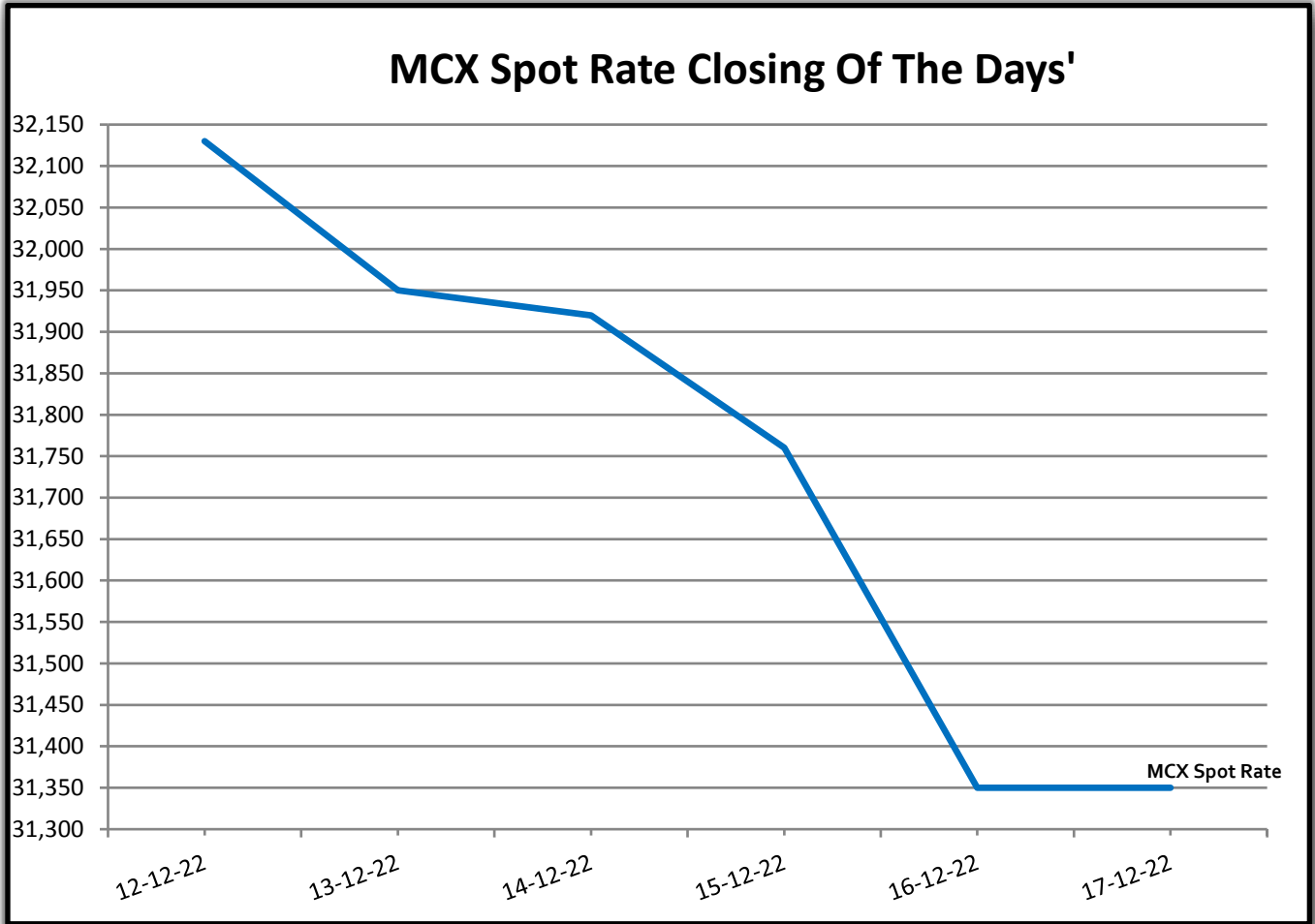
## WEEKLY REPORT 17-Dec-2022





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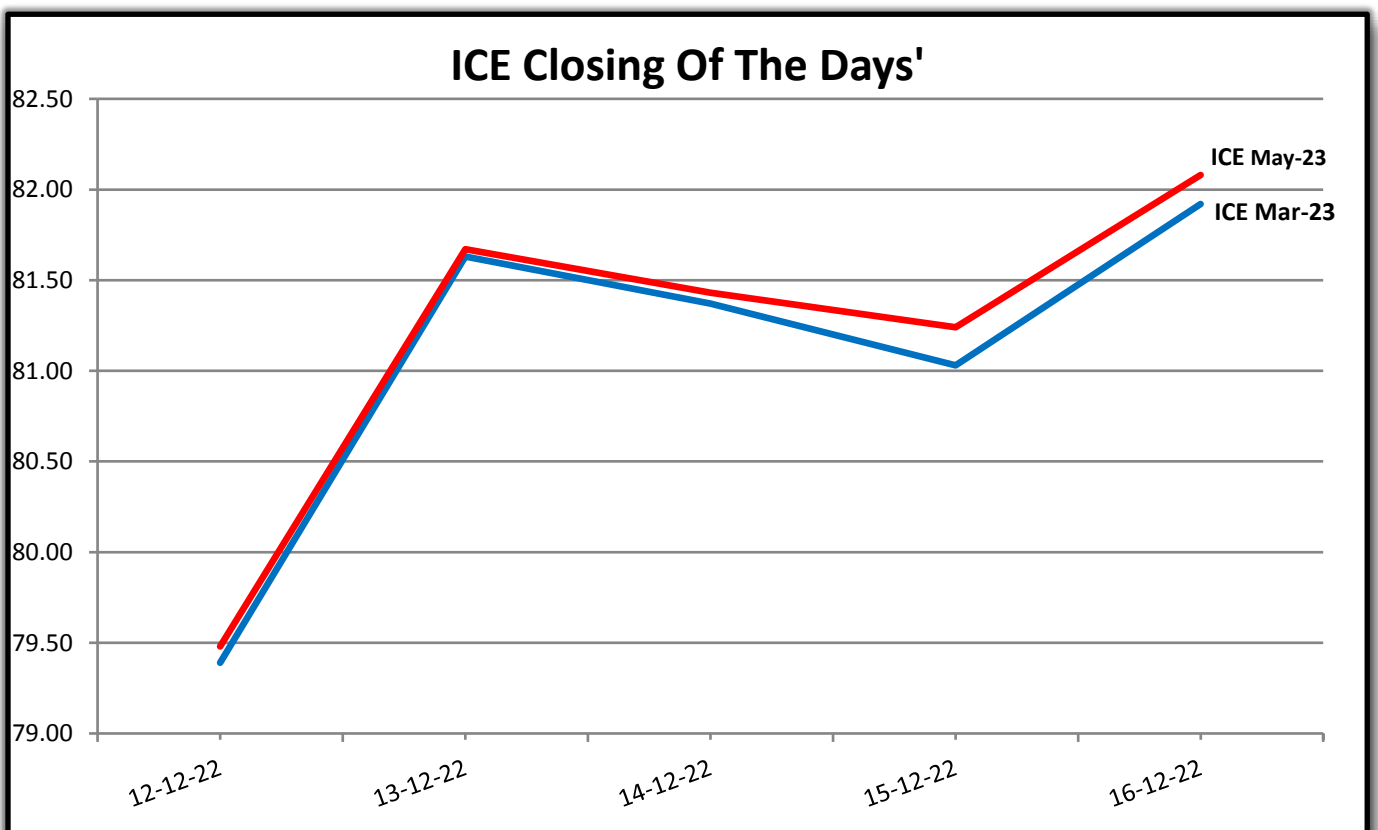
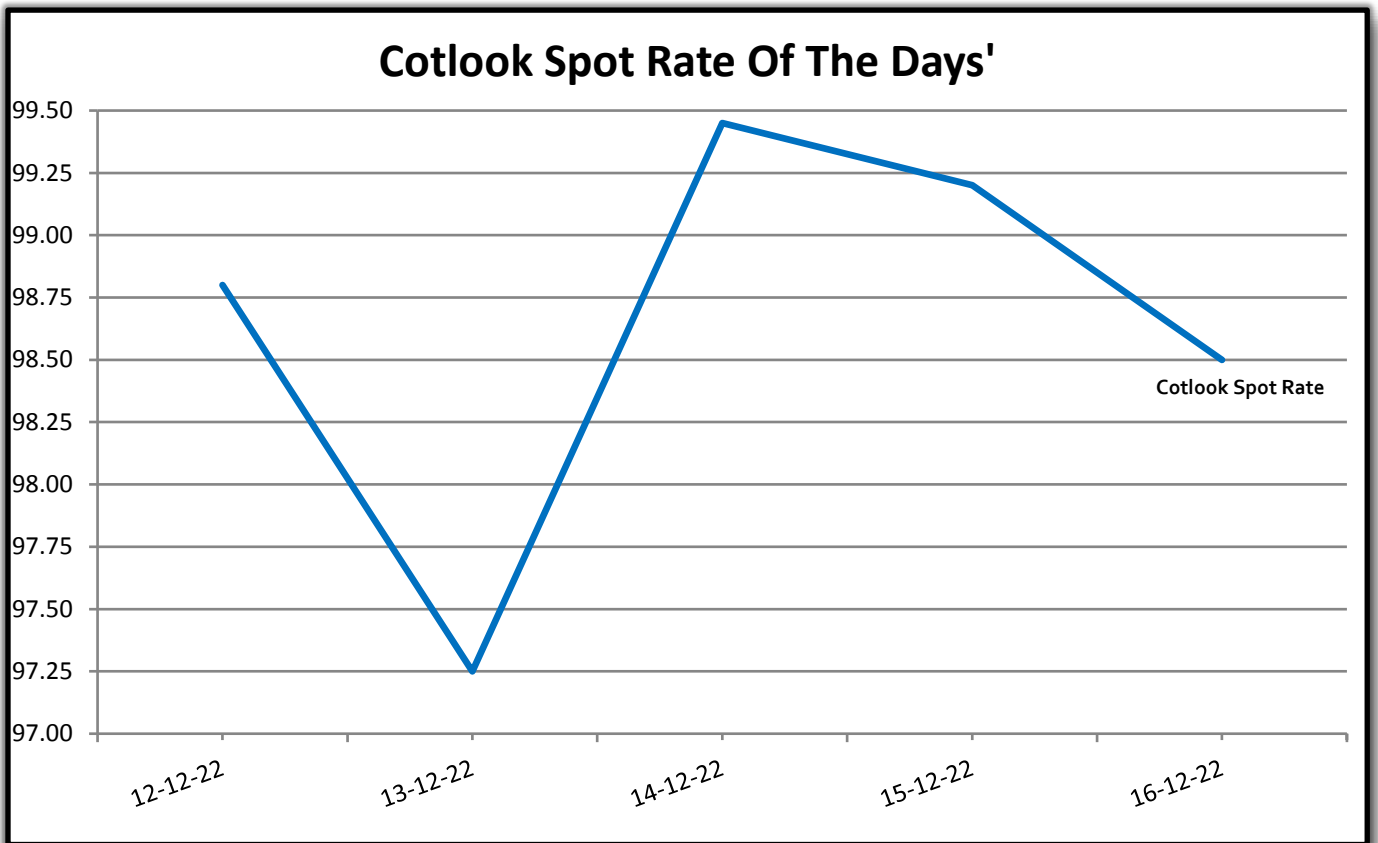




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Foreign Indices			
Date	Cotlook	ICE	
	Spot Rate	Mar-22	May-23
12-12-2022	98.80	79.39	79.48
13-12-2022	97.25	81.63	81.67
14-12-2022	99.45	81.37	81.43
15-12-2022	99.20	81.03	81.24
16-12-2022	98.50	81.92	82.08

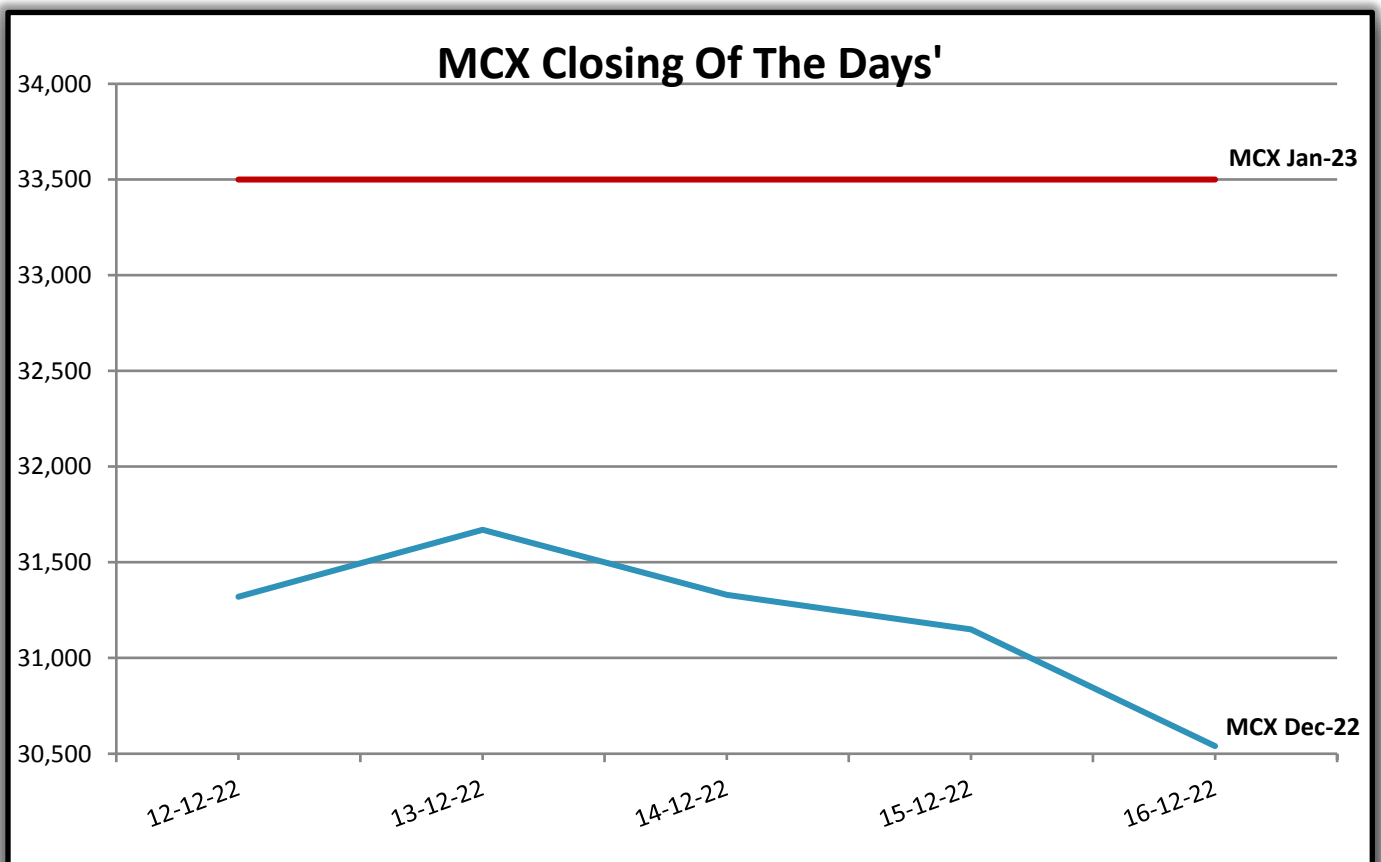
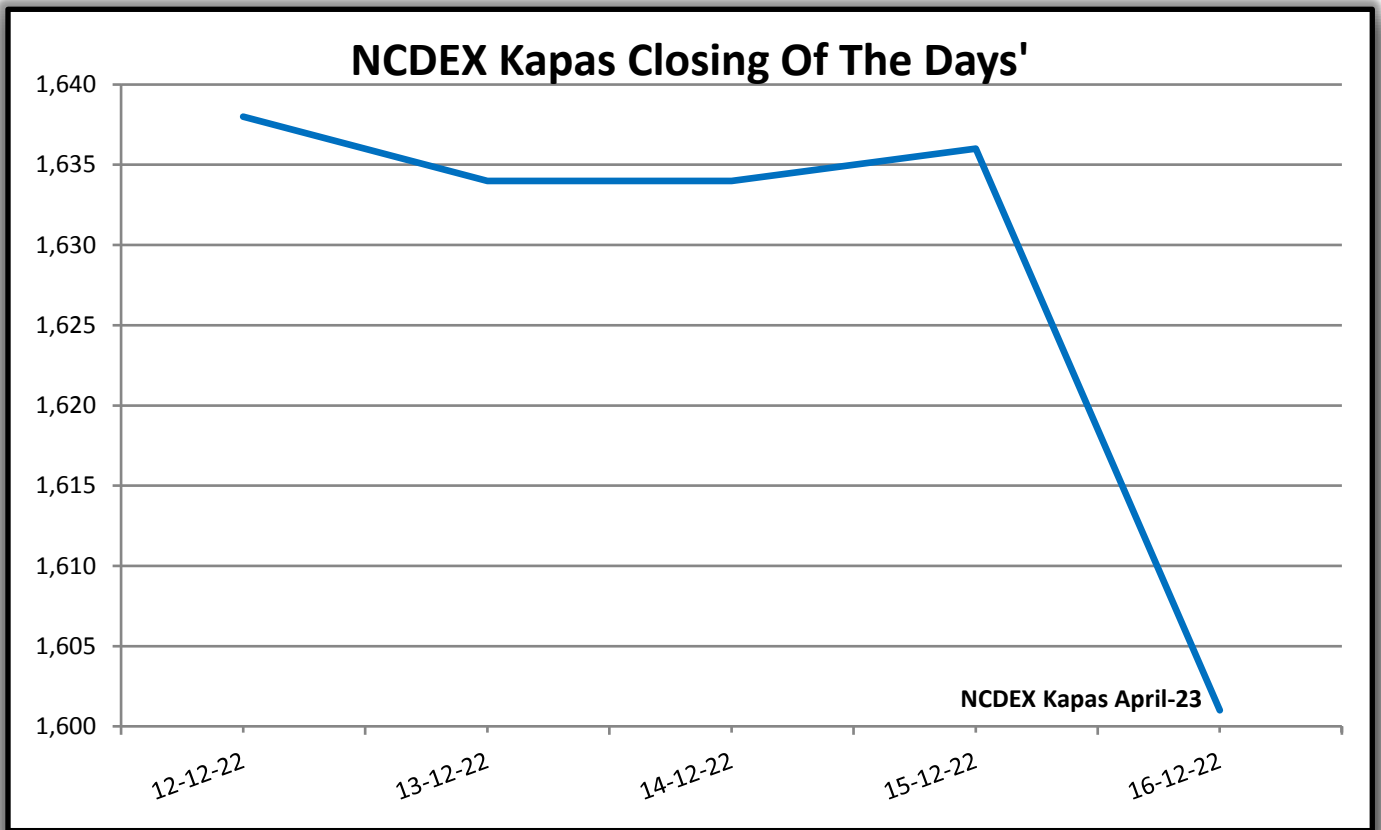




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Indian Indices			
Date	NCDEX Kapas	MCX	
	April	Dec-22	Jan-23
12-12-2022	1,638.00	31,320	33,500
13-12-2022	1,634.00	31,670	33,500
14-12-2022	1,634.00	31,330	33,500
15-12-2022	1,636.00	31,150	33,500
16-12-2022	1,601.00	30,540	33,500



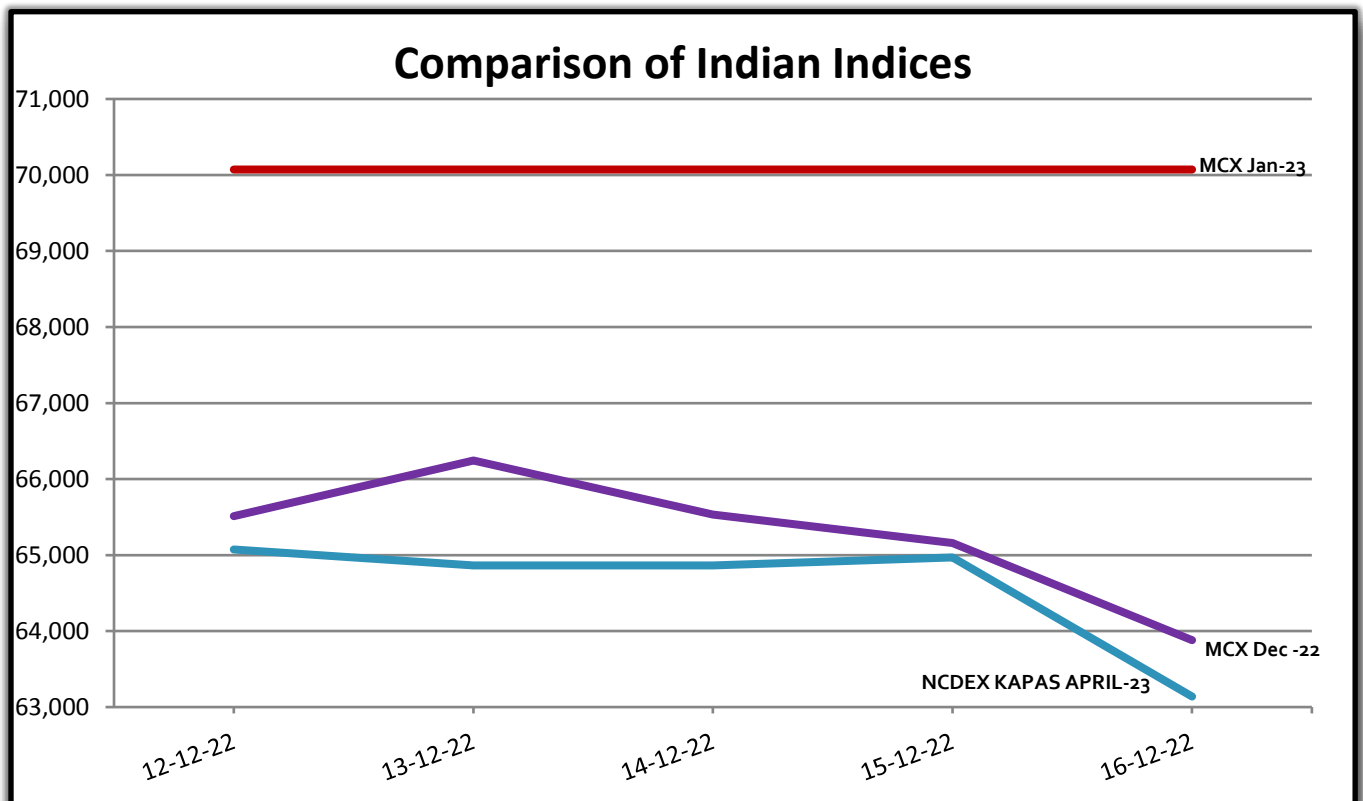


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## WEEKLY REPORT 17-Dec-2022

Indian Indices in Candy Rate			
Date	NCDEX Kapas	MCX	
	April	Dec-22	Jan-23
12-12-2022	65,073	65,512	70,072
13-12-2022	64,864	66,244	70,072
14-12-2022	64,864	65,533	70,072
15-12-2022	64,969	65,156	70,072
16-12-2022	63,139	63,881	70,072

**Remark :- For NCDEX Kapas we have taken seed rate 675/20 Kg to convert in Candy.**



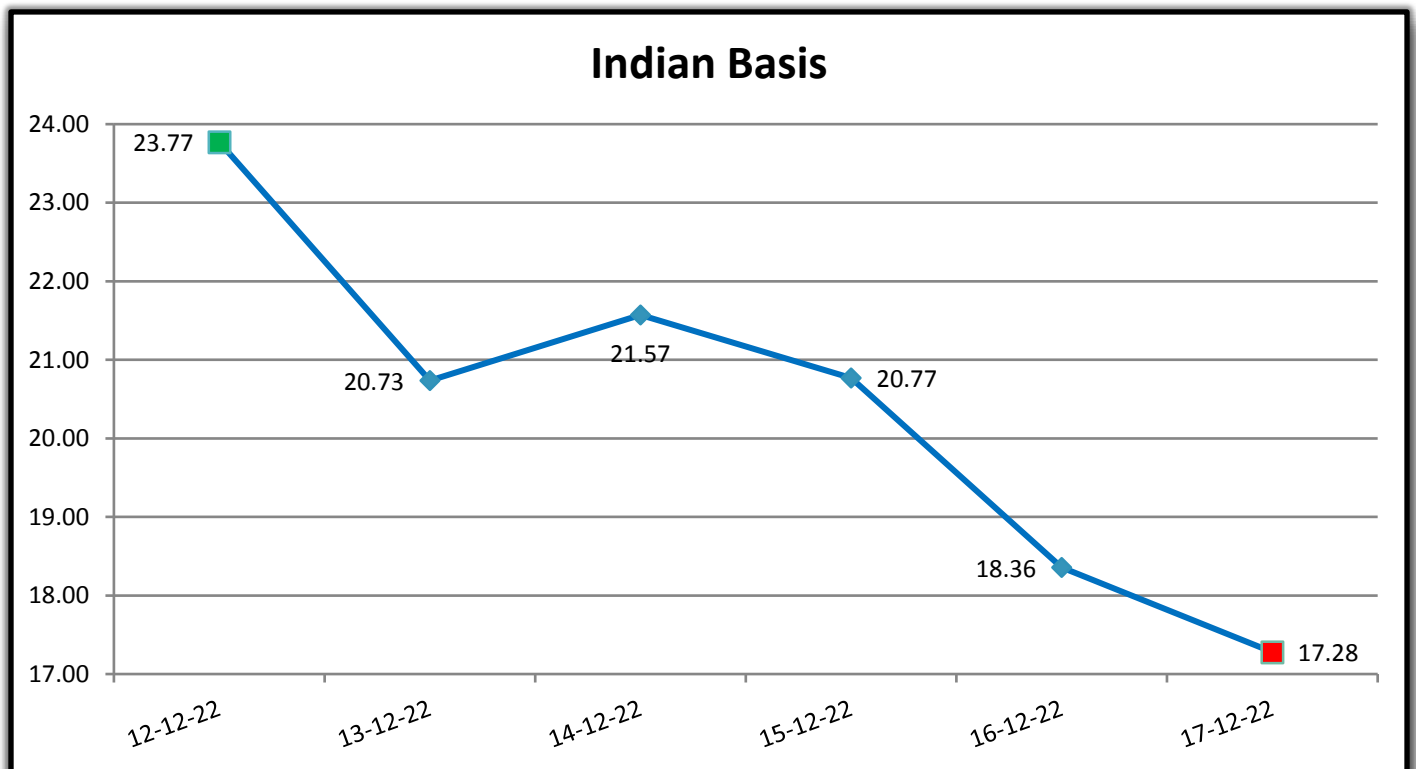




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Indian Basis					
DATE	29 MM	USD-INR	CENTS/LB	ICE MAR	BASIS
12-12-2022	66,750	82.53	103.16	79.39	23.77
13-12-2022	66,450	82.80	102.36	81.63	20.73
14-12-2022	66,550	82.46	102.94	81.37	21.57
15-12-2022	66,050	82.76	101.80	81.03	20.77
16-12-2022	65,150	82.87	100.28	81.92	18.36
17-12-2022	64,450	82.87	99.20	81.92	17.28





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WEEKLY REPORT

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## IN THE WEEK AHEAD

- Friday at 2:30 p.m. Central – Commitments of Traders
- Thursday at 7:30 a.m. Central – Export Sales Report
- Thursday at 2:30 p.m. Central – Cotton On-Call

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