



Gujcot Trade Association

Monthly Rate Movement Report – February 2019

Dear All Cotton Friends,

In mission to give Daily Spot Rate Team Gujarat is getting valuable support from Gujcot broker panel. We appreciated their humble service to trade. Gujcot Team is giving daily closing of Indian and foreign futures rate.

In this report we have provided Following Rates during the month.

- Daily Physical Spot Rate
- MCX Cotton Daily Closing Rate
- USD-INR Exchange Rate Closing
- Cotlook Index
- ICE Future Closing
- NCDEX Kapas Rate
- MCX Future Closing
- NCDEX and MCX converted into Rs. Candy Rate

We hope it will be useful to all the stake holders of Textile Value Chain.

Month of February started with higher rates but in by mid-February the inconclusive US-China trade negotiations changed the market sentiment. USDA released WASDE Report for Last two months. WASDE Report was generally neutral but market takes it as bearish. NY May future draw down to 71.11 from 74.93 areas. Due to Government shutdown in U.S., there was absence of true data. Some data was released gradually and market recovered. On 22nd February USDA cleared the backlog of US Export Sales data. US Export Sales are good and easy to match the export target set by USDA but shipment is lagging behind.

Due to holidays in China, during starting period of the month there was very limited demand from china in global market. Regular and limited demand from other countries kept the prices range bound.

Indian physical market also followed NY and Global market. Gujcot Spot rate started at 43,000 levels and ended at 42,200 levels. In Indian physical Market movements were slow and consumers purchased without any panic. Indian arrivals were sufficient to meet the demand of mills and exporters. In last part of the month rate was near and below to MSP, so CCI did good procurement. By end February CCI procured approximately 9 lakh bales and MCX had stock of 1,90,000 bales in their warehouses.

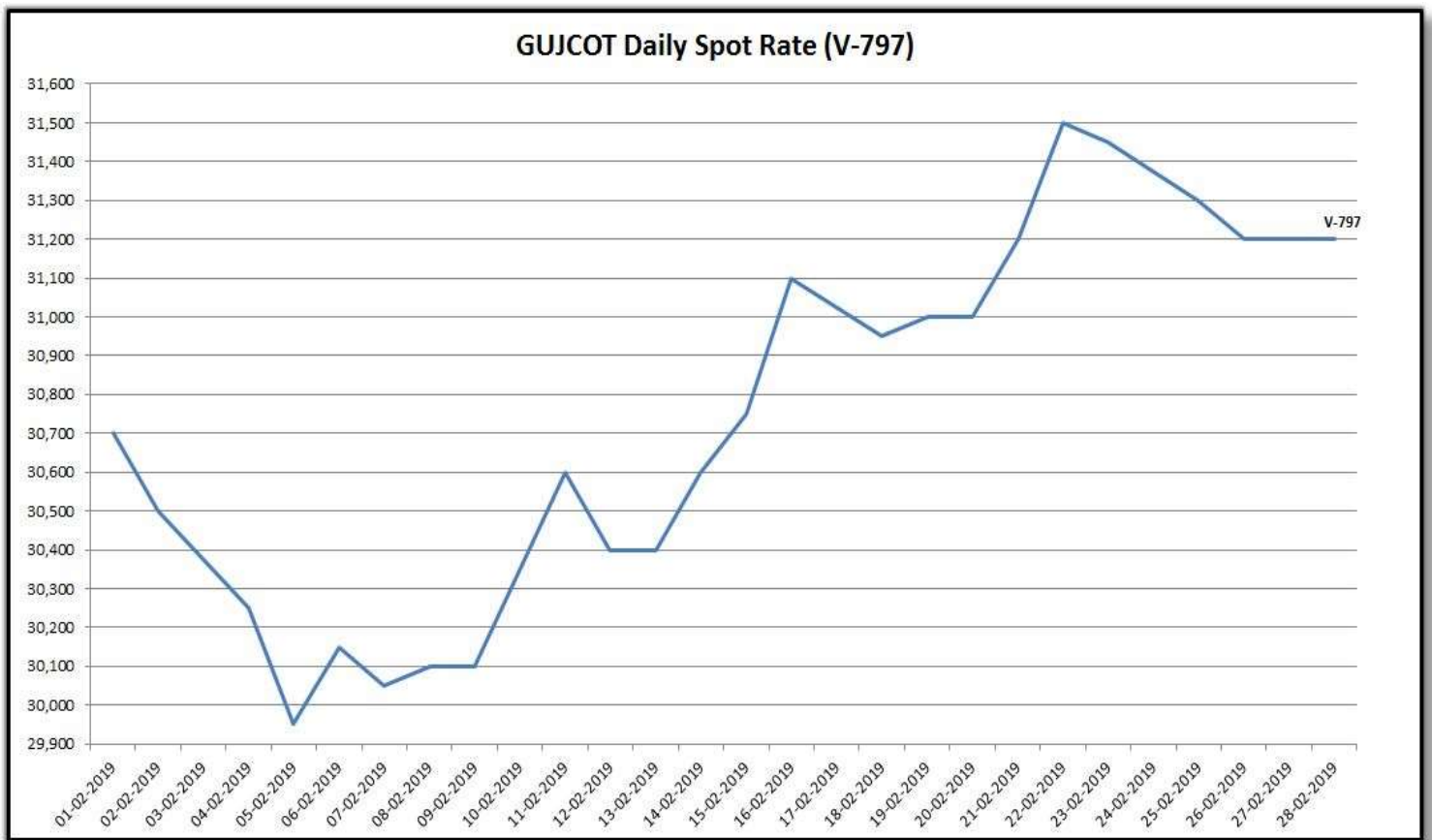
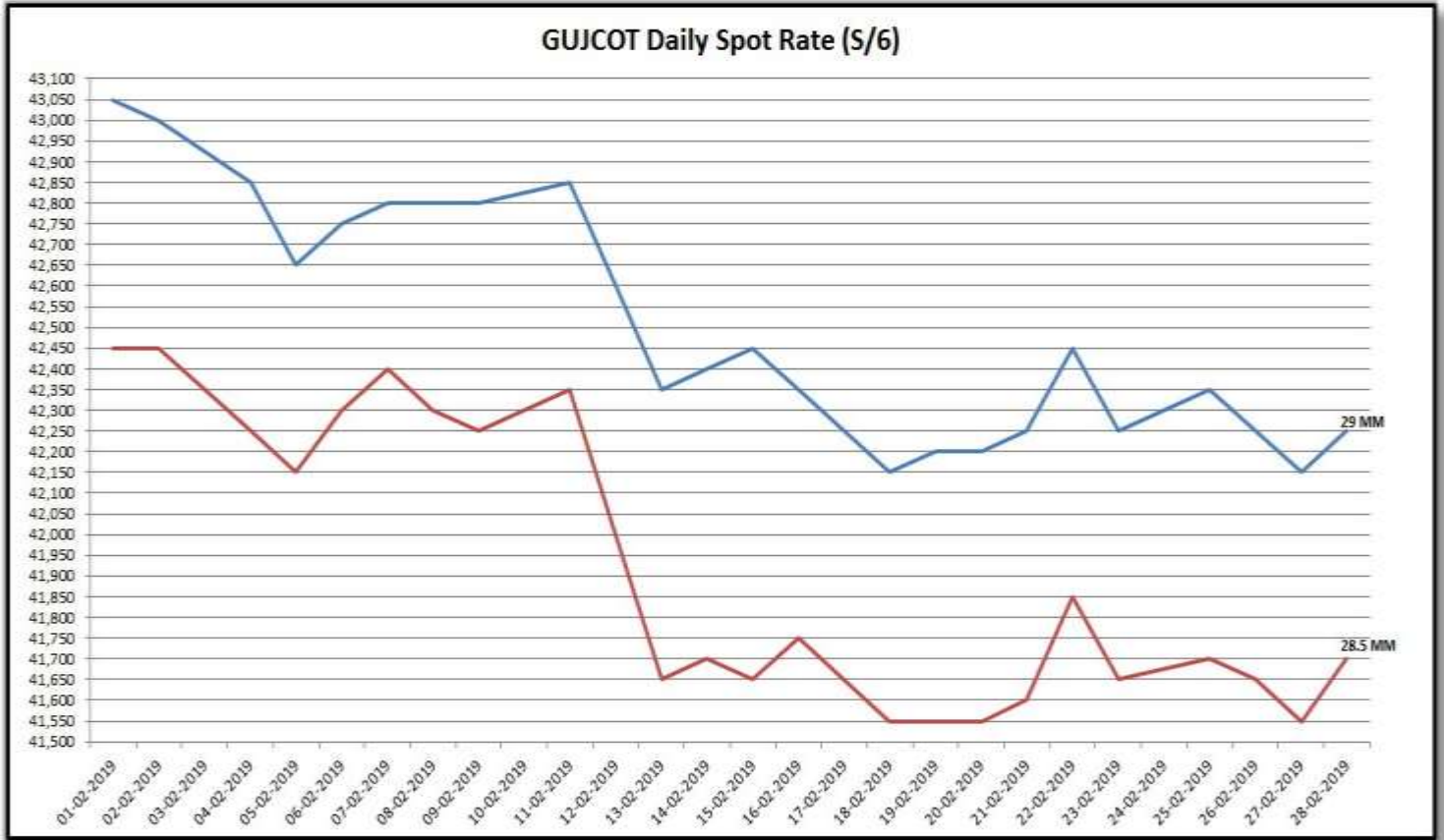
As basis are not working well but MNC's are short in India and they have to buy continuously to give delivery against committed sale. By the end of February mills are covered with one month to three month as per their financial capacity. Farmers are holding good qualities of Kapas. Season looks running slow and lengthy. Yarn movement is good and mills are booked for at least 30 days forward. Export of yarn also robust. In domestic sales rate of yarns are good but long payment period is the issue.

Gujarat total Pressing will cross approximately 60 Lakh bales of 170 Kg. During the month of March trade might see tight fund situation because of financial year ending. Limited arrivals will not put pressure on rate and cotton rates may remain stable or may move upwards.

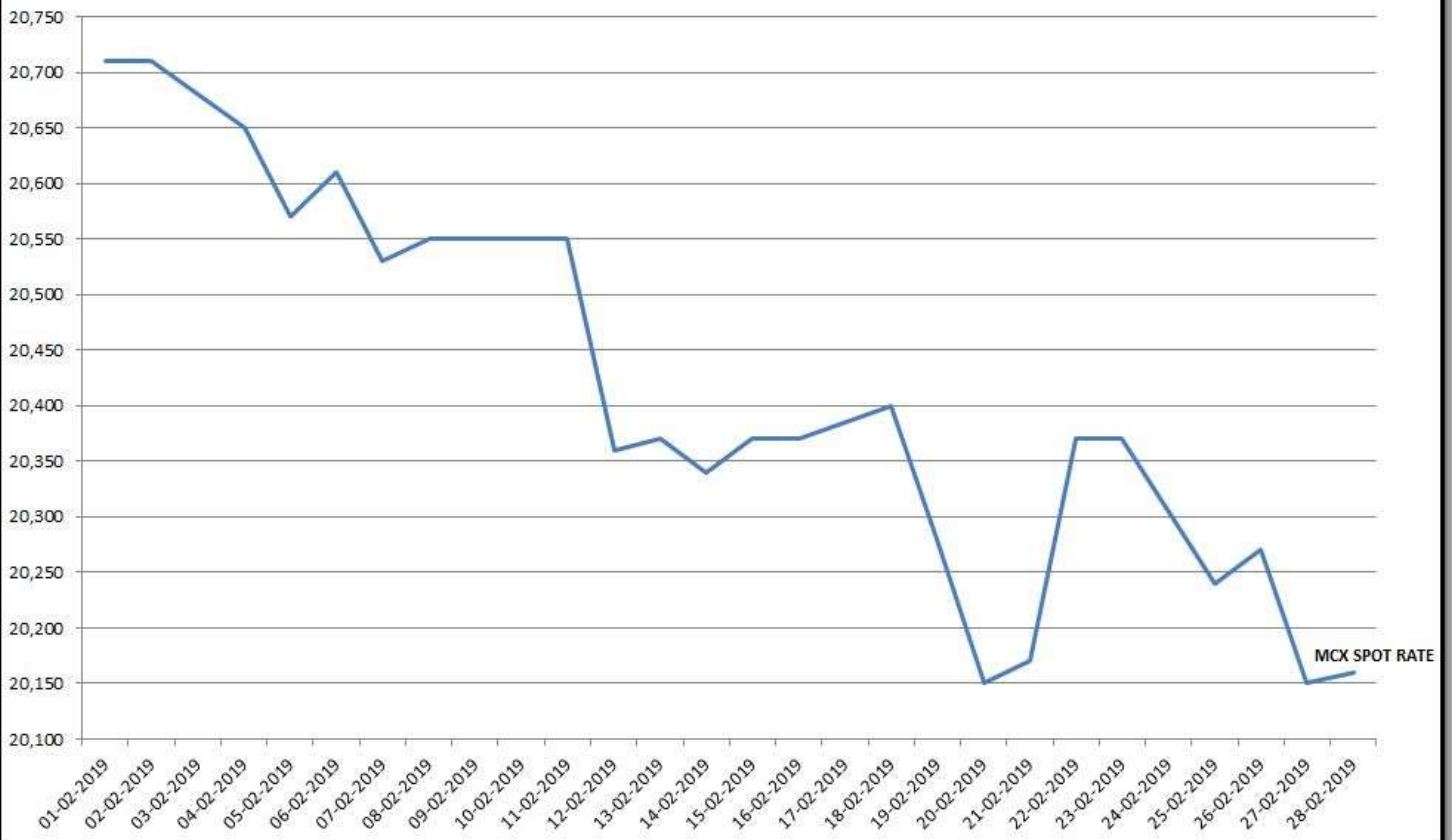
Average Rate Of February Month					
Variety	Staple Length	Mic.	Price Range		Average Of 24 Days
			Low	High	
Shankar 6	29	3.8	42,150	43,050	42,508
Shankar 6	28.5	3.7	41,550	42,450	41,917
Shankar 6	28	3.6	No Quote	No Quote	No Quote
Shankar 6	27	3.2	No Quote	No Quote	No Quote
Shankar 6	26	3	No Quote	No Quote	No Quote
V-797	13% Trash		29,950	31,500	30,735
MCX Spot Rate			20,150	20,710	20,408
USD Exchange Rate			70.70	71.80	71.21

Rate Of February Month					
Date	29-3.8	28.5-3.7	V-797	MCX Spot Rate	USD-INR Exchange Rate
01-02-2019	43,050	42,450	30,700	20,710	71.24
02-02-2019	43,000	42,450	30,500	20,710	71.24
04-02-2019	42,850	42,250	30,250	20,650	71.80
05-02-2019	42,650	42,150	29,950	20,570	71.56
06-02-2019	42,750	42,300	30,150	20,610	71.55
07-02-2019	42,800	42,400	30,050	20,530	71.45
08-02-2019	42,800	42,300	30,100	20,550	71.30
09-02-2019	42,800	42,250	30,100	20,550	71.30
11-02-2019	42,850	42,350	30,600	20,550	71.16
12-02-2019	42,600	42,000	30,400	20,360	70.70
13-02-2019	42,350	41,650	30,400	20,370	70.79
14-02-2019	42,400	41,700	30,600	20,340	71.16
15-02-2019	42,450	41,650	30,750	20,370	71.22
16-02-2019	42,350	41,750	31,100	20,370	71.22
18-02-2019	42,150	41,550	30,950	20,400	71.34
19-02-2019	42,200	41,550	31,000	20,280	71.34
20-02-2019	42,200	41,550	31,000	20,150	71.11
21-02-2019	42,250	41,600	31,200	20,170	71.25
22-02-2019	42,450	41,850	31,500	20,370	71.14
23-02-2019	42,250	41,650	31,450	20,370	71.14
25-02-2019	42,350	41,700	31,300	20,240	70.98
26-02-2019	42,250	41,650	31,200	20,270	71.06
27-02-2019	42,150	41,550	31,200	20,150	71.22
28-02-2019	42,250	41,700	31,200	20,160	70.72

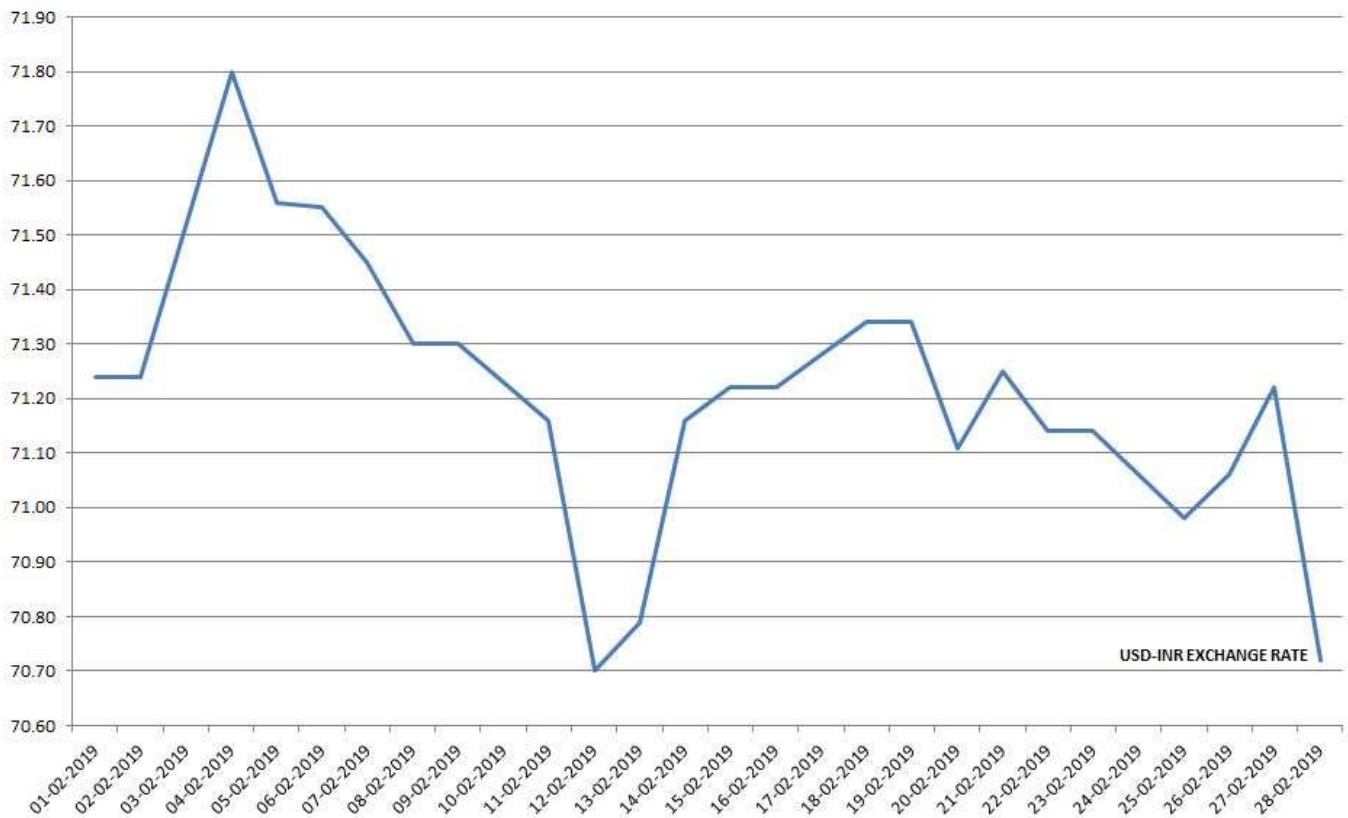
Cotton Price Movement during the Month of February



MCX Spot Rate Closing Of The Days'



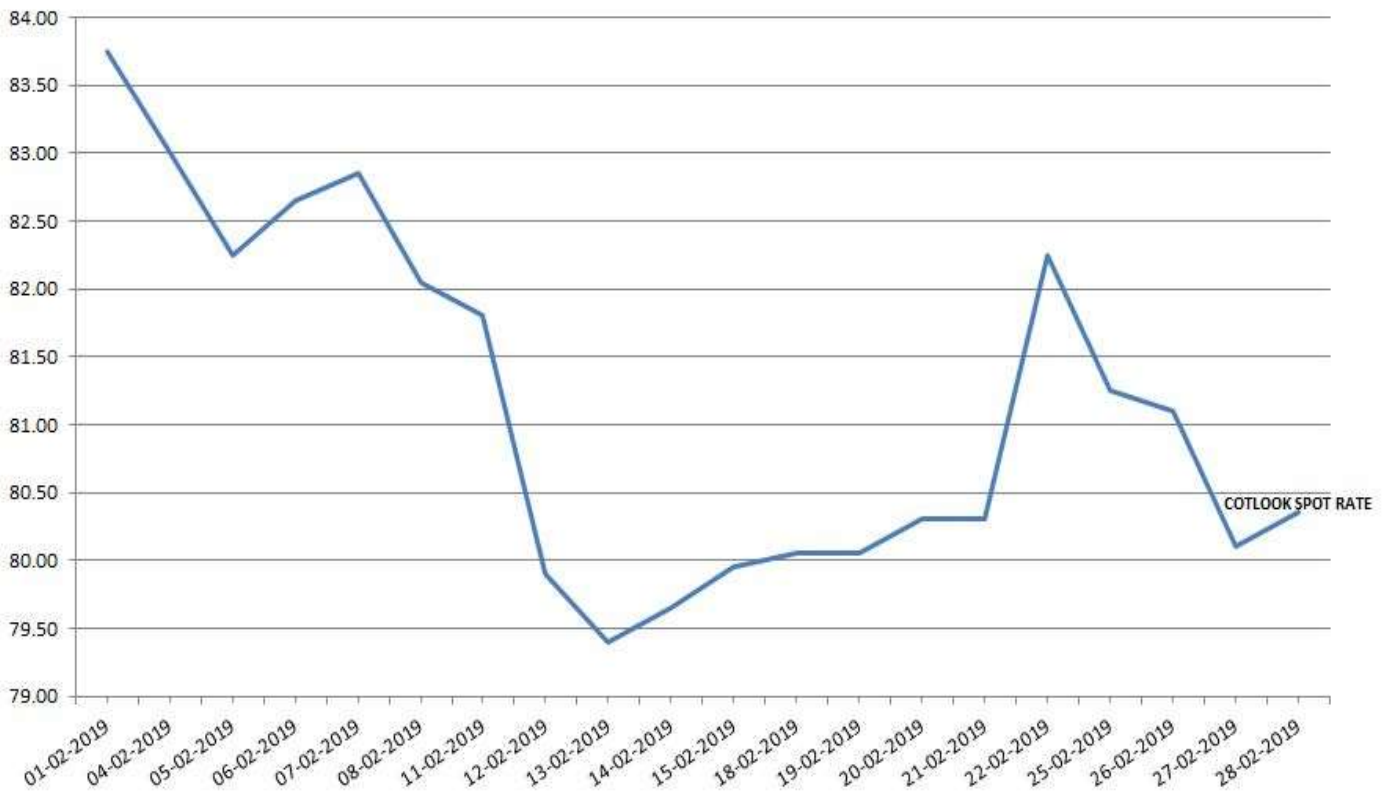
USD-INR Exchange Rate Closing Of The Days'



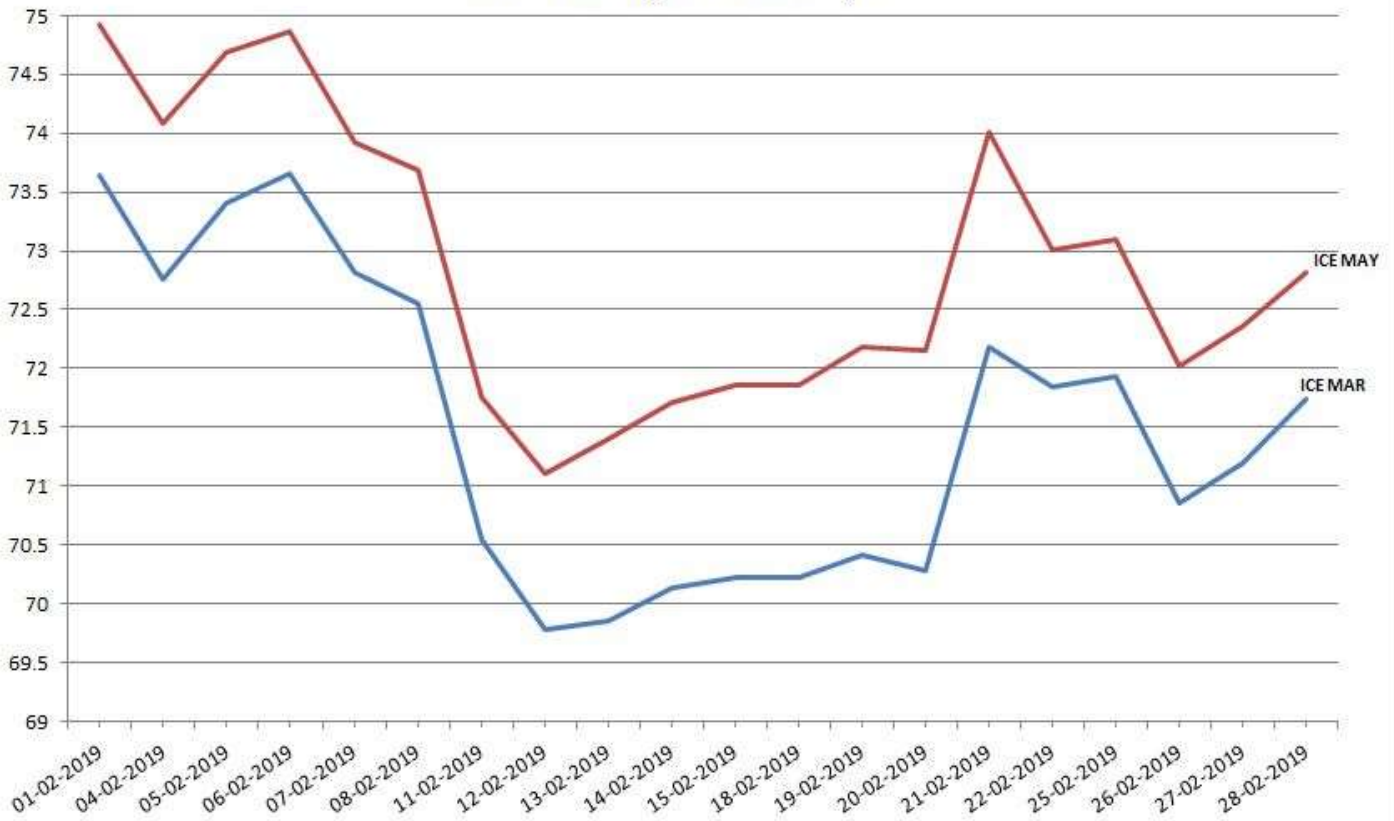
Foreign Indices of February Month

Date	Cotlook	ICE	
	Spot Rate	Mar-19	May-19
01-02-2019	83.75	73.64	74.93
04-02-2019	83.00	72.76	74.08
05-02-2019	82.25	73.4	74.69
06-02-2019	82.65	73.66	74.86
07-02-2019	82.85	72.81	73.92
08-02-2019	82.05	72.55	73.69
11-02-2019	81.80	70.55	71.76
12-02-2019	79.90	69.78	71.11
13-02-2019	79.40	69.86	71.4
14-02-2019	79.65	70.13	71.71
15-02-2019	79.95	70.22	71.86
18-02-2019	80.05	70.22	71.86
19-02-2019	80.05	70.41	72.19
20-02-2019	80.30	70.28	72.16
21-02-2019	80.30	72.19	74.01
22-02-2019	82.25	71.84	73.01
25-02-2019	81.25	71.93	73.1
26-02-2019	81.10	70.85	72.02
27-02-2019	80.10	71.19	72.36
28-02-2019	80.35	71.74	72.82

Cotlook Spot Rate Of The Days'



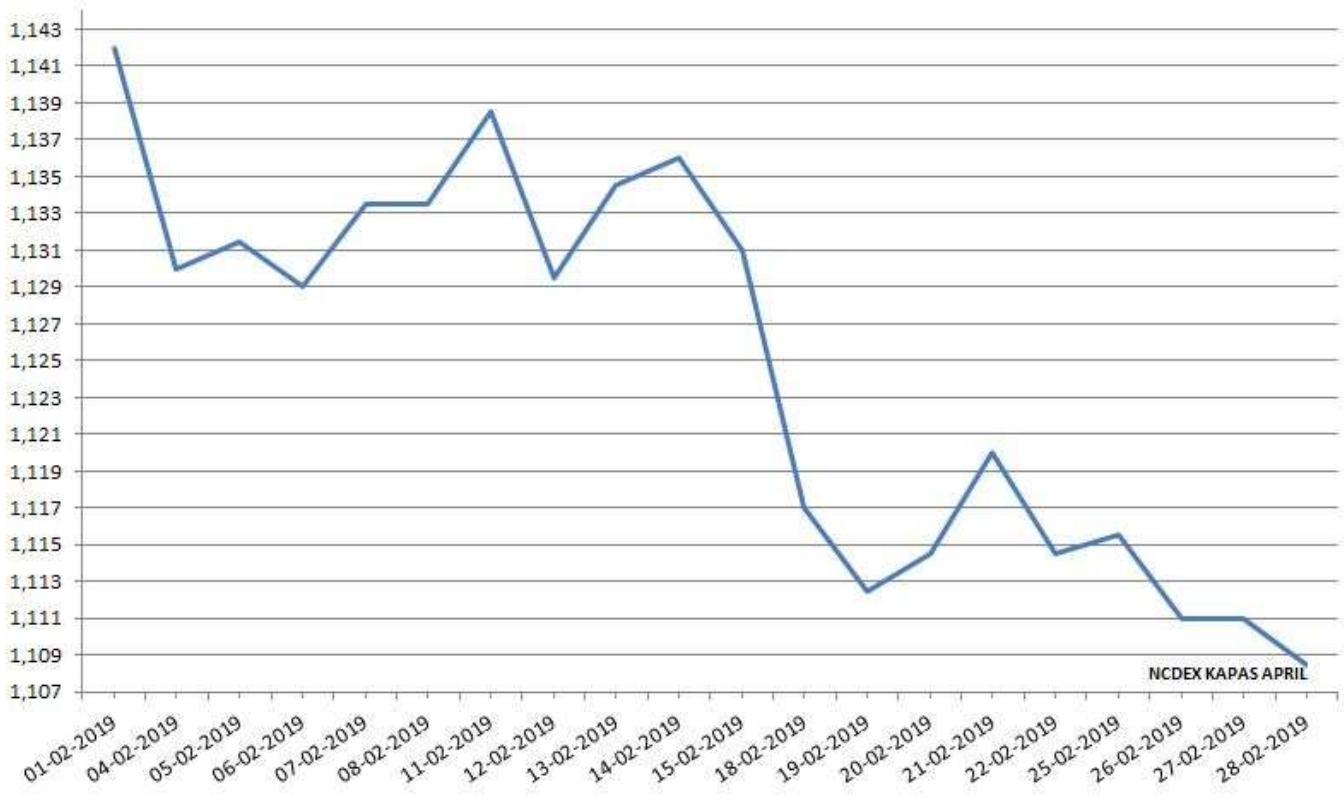
ICE Closing Of The Days'



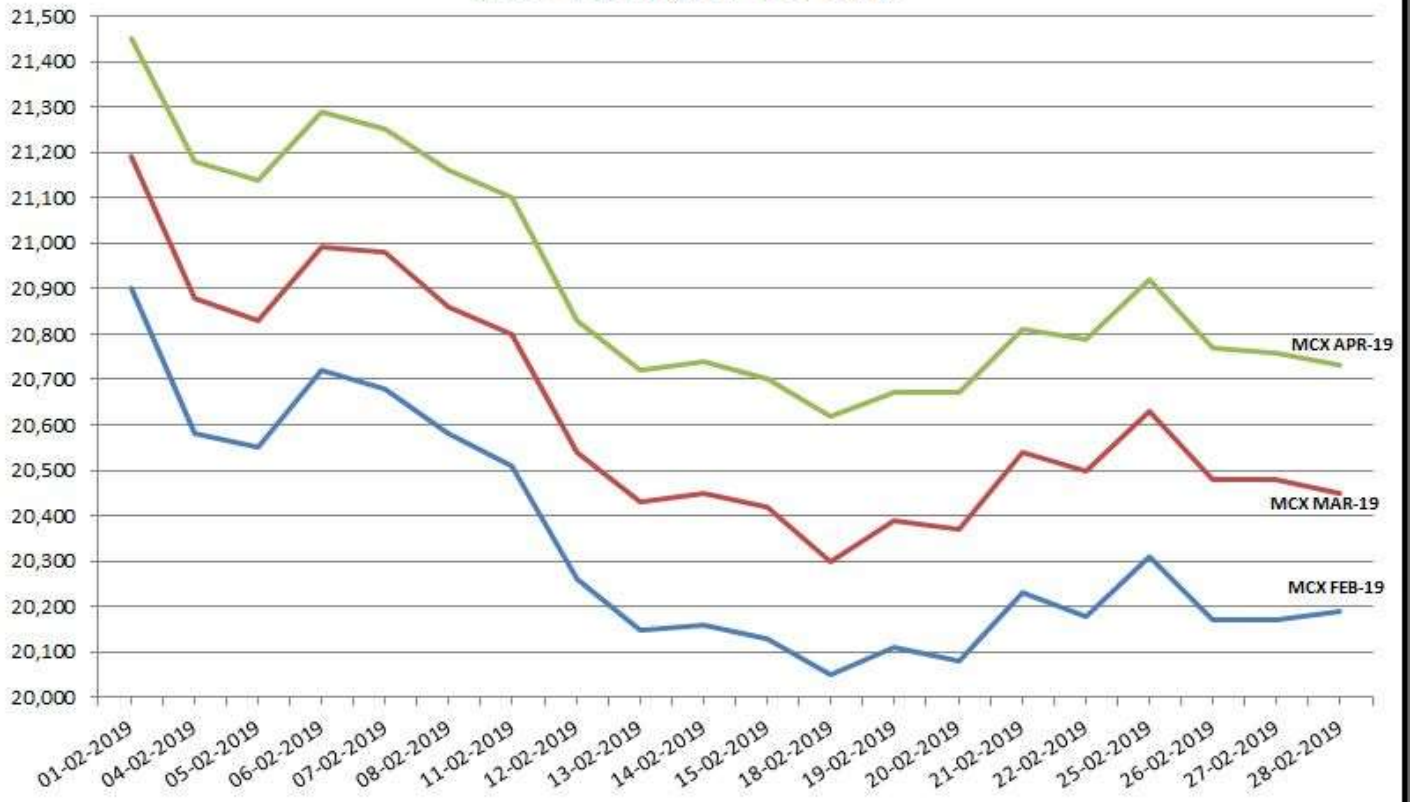
Indian Indices of February Month

Date	NCDEX Kapas	MCX		
	30-Apr-19	Feb-19	Mar-19	Apr-19
01-02-2019	1142	20,900	21,190	21,450
04-02-2019	1130	20,580	20,880	21,180
05-02-2019	1131.5	20,550	20,830	21,140
06-02-2019	1129	20,720	20,990	21,290
07-02-2019	1133.5	20,680	20,980	21,250
08-02-2019	1133.5	20,580	20,860	21,160
11-02-2019	1138.5	20,510	20,800	21,100
12-02-2019	1129.5	20,260	20,540	20,830
13-02-2019	1134.5	20,150	20,430	20,720
14-02-2019	1136	20,160	20,450	20,740
15-02-2019	1131	20,130	20,420	20,700
18-02-2019	1117	20,050	20,300	20,620
19-02-2019	1112.5	20,110	20,390	20,670
20-02-2019	1114.5	20,080	20,370	20,670
21-02-2019	1120	20,230	20,540	20,810
22-02-2019	1114.5	20,180	20,500	20,790
25-02-2019	1115.5	20,310	20,630	20,920
26-02-2019	1111	20,170	20,480	20,770
27-02-2019	1111	20,170	20,480	20,760
28-02-2019	1108.5	20,190	20,450	20,730

NCDEX Kapas Closing Of The Days'

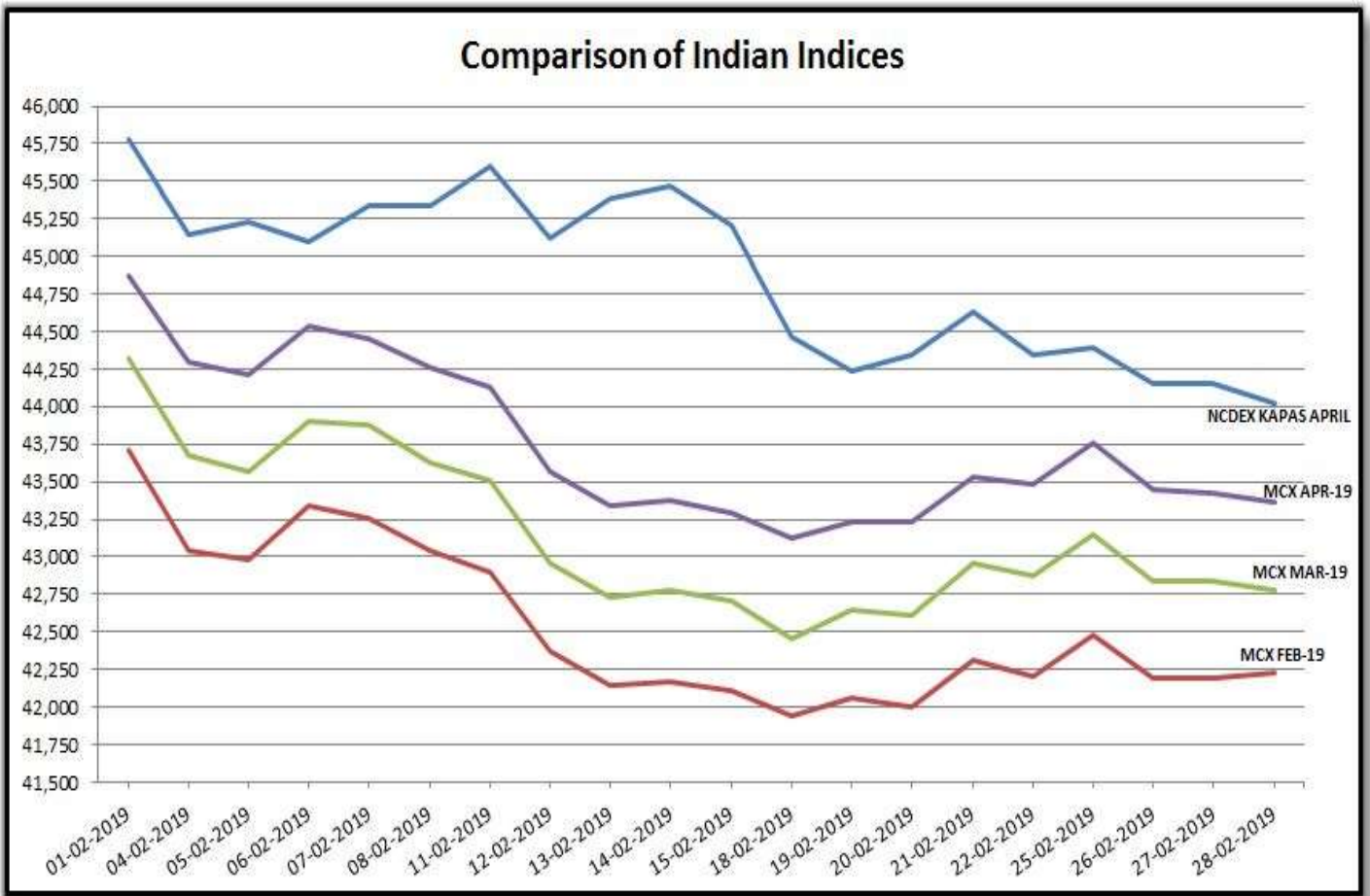


MCX Closing Of The Days'



Indian Indices in Candy Rate of February Month

Date	NCDEX Kapas	MCX		
	30-Apr-19	Feb-19	Mar-19	Apr-19
01-02-2019	45,777	43,717	44,323	44,867
04-02-2019	45,149	43,047	43,675	44,302
05-02-2019	45,228	42,984	43,570	44,219
06-02-2019	45,097	43,340	43,905	44,532
07-02-2019	45,332	43,256	43,884	44,449
08-02-2019	45,332	43,047	43,633	44,260
11-02-2019	45,594	42,901	43,507	44,135
12-02-2019	45,123	42,378	42,964	43,570
13-02-2019	45,385	42,148	42,733	43,340
14-02-2019	45,463	42,169	42,775	43,382
15-02-2019	45,202	42,106	42,713	43,298
18-02-2019	44,470	41,939	42,462	43,131
19-02-2019	44,234	42,064	42,650	43,235
20-02-2019	44,339	42,001	42,608	43,235
21-02-2019	44,626	42,315	42,964	43,528
22-02-2019	44,339	42,211	42,880	43,486
25-02-2019	44,391	42,482	43,152	43,758
26-02-2019	44,156	42,190	42,838	43,445
27-02-2019	44,156	42,190	42,838	43,424
28-02-2019	44,025	42,231	42,775	43,361



Team Gujcot thanks the broker panel

Shri Sujalbhai, Shri Pravinbhai, Shri Sandipbhai, Shri Ananbhai, Shri Ajaybhai, Shri Jatinbhai, Shri Manishbhai, Shri Anilbhai, Shri Niravbhai and Shri Mukeshbhai Purohit.

Report Sponsors :



Basil Commodities



Axita Cotton Limited



Dharmdeep Commodities Pvt. Ltd.



For, Gujcot Trade Association

Akash Shah

[President]

For, Gujcot Trade Association

Ajay Shah

[Secretary]