

Gujcot Trade Association

World Agriculture Supply Demand Estimates - USDA

World					480 LBS	
	2019/20	2020/21 Est.	2021/22 Proj.		MoM	YOY
			Jul	Aug	Changes	Changes
Beginning Stock	80.05	98.16	91.57	91.78	0.21	-6.38
Production	121.40	112.42	119.39	118.84	-0.55	6.42
Imports	40.74	48.39	45.92	46.25	0.33	-2.14
Total Supply	242.19	258.97	256.88	256.87	-0.01	-2.10
Domestic Use	102.82	119.01	123.16	123.33	0.17	4.32
Exports	41.23	48.05	45.92	46.25	0.33	-1.80
Loss	-0.03	0.13	0.06	0.07	0.01	-0.06
Total Demand	144.02	167.19	169.14	169.65	0.51	2.46
Ending Stock	98.16	91.78	87.74	87.23	-0.51	-4.55
Stock/Use Ratio	68.16%	54.90%	51.87%	51.42%	-0.46%	-3.48%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 12-August-2021			

World Less China					480 LBS	
	2019/20	2020/21 Est.	2021/22 Proj.		MoM	YOY
			Jul	Aug	Changes	Changes
Beginning Stock	44.38	61.26	52.69	52.64	-0.05	-8.62
Production	94.15	82.92	92.64	92.09	-0.55	9.17
Imports	33.60	35.64	35.92	36.25	0.33	0.61
Total Supply	172.13	179.82	181.25	180.98	-0.27	1.16
Domestic Use	69.82	79.01	82.16	82.33	0.17	3.32
Exports	41.08	48.04	45.87	46.20	0.33	-1.84
Loss	-0.03	0.13	0.06	0.07	0.01	-0.06
Total Demand	110.87	127.18	128.09	128.60	0.51	1.42
Ending Stock	61.26	52.64	53.16	52.39	-0.77	-0.25
Stock/Use Ratio	55.25%	41.39%	41.50%	40.74%	-0.76%	-0.65%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 12-August-2021			

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United States					480 LBS	
	2019/20	2020/21 Est.	2021/22 Proj.		MoM	YOY
			Jul	Aug	Changes	Changes
Beginning Stock	4.85	7.25	3.15	3.20	0.05	-4.05
Production	19.91	14.61	17.80	17.26	-0.54	2.65
Imports						
Total Supply	24.76	21.86	20.95	20.46	-0.49	-1.40
Domestic Use	2.15	2.30	2.50	2.50		0.20
Exports	15.51	16.35	15.20	15.00	-0.20	-1.35
Loss	-0.15	0.01	-0.05	-0.03		-0.04
Total Demand	17.51	18.66	17.65	17.47	-0.20	-1.19
Ending Stock	7.25	3.20	3.30	3.00	-0.30	-0.20
Stock/Use Ratio	41.40%	17.15%	18.70%	17.17%	-1.52%	0.02%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 12-August-2021			

India					480 LBS	
	2019/20	2020/21 Est.	2021/22 Proj.		MoM	YOY
			Jul	Aug	Changes	Changes
Beginning Stock	9.00	16.88	15.88	15.88		-1.00
Production	28.80	28.30	29.00	29.00		0.70
Imports	2.28	0.80	1.00	1.00		0.20
Total Supply	40.08	45.98	45.88	45.88		-0.10
Domestic Use	20.00	24.00	25.50	25.50		1.50
Exports	3.20	6.10	6.00	6.00		-0.10
Loss						
Total Demand	23.20	30.10	31.50	31.50		1.40
Ending Stock	16.88	15.88	14.38	14.38		-1.50
Stock/Use Ratio	72.76%	52.76%	45.65%	45.65%		-7.11%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 12-August-2021			

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China					480 LBS	
	2019/20	2020/21 Est.	2021/22 Proj.		MoM	YOY
			Jul	Aug	Changes	Changes
Beginning Stock	35.67	36.90	38.87	39.14	0.27	2.24
Production	27.25	29.50	26.75	26.75		-2.75
Imports	7.14	12.75	10.00	10.00		-2.75
Total Supply	70.06	79.15	75.62	75.89	0.27	-3.26
Domestic Use	33.00	40.00	41.00	41.00		1.00
Exports	0.16	0.01	0.05	0.05		0.04
Loss						
Total Demand	33.16	40.01	41.05	41.05		1.04
Ending Stock	36.90	39.14	34.57	34.84	0.27	-4.30
Stock/Use Ratio	111.28%	97.83%	84.21%	84.87%	0.66%	-12.95%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 12-August-2021			

Pakistan					480 LBS	
	2019/20	2020/21 Est.	2021/22 Proj.		MoM	YOY
			Jul	Aug	Changes	Changes
Beginning Stock	2.50	3.39	2.84	2.74	-0.10	-0.65
Production	6.20	4.50	5.00	5.00		0.50
Imports	3.98	5.30	5.30	5.60	0.30	0.30
Total Supply	12.68	13.19	13.14	13.34	0.20	0.15
Domestic Use	9.20	10.40	10.50	10.60	0.10	0.20
Exports	0.06	0.03	0.05	0.05		0.02
Loss	0.03	0.03	0.03	0.03		
Total Demand	9.29	10.46	10.58	10.68	0.10	0.22
Ending Stock	3.39	2.74	2.57	2.67	0.10	-0.07
Stock/Use Ratio	36.49%	26.20%	24.29%	25.00%	0.71%	-1.20%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 12-August-2021			

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Australia					480 LBS	
	2019/20	2020/21 Est.	2021/22 Proj.		MoM	YOY
			Jul	Aug	Changes	Changes
Beginning Stock	1.57	0.80	2.17	2.22	0.05	1.42
Production	0.63	2.80	3.90	4.40	0.50	1.60
Imports						
Total Supply	2.20	3.60	6.07	6.62	0.55	3.02
Domestic Use	0.04	0.04	0.04	0.04		
Exports	1.36	1.35	3.30	3.50	0.20	2.15
Loss						
Total Demand	1.40	1.39	3.34	3.54	0.20	2.15
Ending Stock	0.80	2.22	2.73	3.08	0.35	0.86
Stock/Use Ratio	57.14%	159.71%	81.74%	87.01%	5.27%	-72.71%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 12-August-2021			

Brazil					480 LBS	
	2019/20	2020/21 Est.	2021/22 Proj.		MoM	YOY
			Jul	Aug	Changes	Changes
Beginning Stock	12.26	14.40	11.08	11.15	0.07	-3.25
Production	13.78	10.75	13.25	12.50	-0.75	1.75
Imports	0.01	0.01	0.03	0.03		0.02
Total Supply	26.05	25.16	24.36	23.68	-0.68	-1.48
Domestic Use	2.70	3.00	3.10	3.10		0.10
Exports	8.94	11.01	8.20	8.20		-2.81
Loss						
Total Demand	11.64	14.01	11.30	11.30		-2.71
Ending Stock	14.40	11.15	13.05	12.37	-0.68	1.22
Stock/Use Ratio	123.71%	79.59%	115.49%	109.47%	-6.02%	29.88%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 12-August-2021			

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Turkey					480 LBS	
	2019/20	2020/21 Est.	2021/22 Proj.		MoM	YOY
			Jul	Aug	Changes	Changes
Beginning Stock	1.69	2.77	2.67	2.72	0.05	-0.05
Production	3.45	2.90	3.40	3.40		0.50
Imports	4.67	5.35	5.20	5.20		-0.15
Total Supply	9.81	11.02	11.27	11.32	0.05	0.30
Domestic Use	6.60	7.70	8.20	8.20		0.50
Exports	0.45	0.60	0.45	0.50	0.05	-0.10
Loss						
Total Demand	7.05	8.30	8.65	8.70	0.05	0.40
Ending Stock	2.77	2.72	2.62	2.62		-0.10
Stock/Use Ratio	39.29%	32.77%	30.29%	30.11%	-0.17%	-2.66%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 12-August-2021			

Indonesia					480 LBS	
	2019/20	2020/21 Est.	2021/22 Proj.		MoM	YOY
			Jul	Aug	Changes	Changes
Beginning Stock	0.53	0.64	0.49	0.49		-0.15
Production						
Imports	2.51	2.25	2.50	2.45	-0.05	0.20
Total Supply	3.04	2.89	2.99	2.94	-0.05	0.05
Domestic Use	2.40	2.40	2.50	2.50		0.10
Exports		0.01	0.01	0.01		
Loss						
Total Demand	2.40	2.41	2.51	2.51		0.10
Ending Stock	0.64	0.49	0.49	0.44	-0.05	-0.05
Stock/Use Ratio	26.67%	20.33%	19.52%	17.53%	-1.99%	-2.80%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 12-August-2021			

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Bangladesh					480 LBS	
	2019/20	2020/21 Est.	2021/22 Proj.		MoM	YOY
			Jul	Aug	Changes	Changes
Beginning Stock	1.78	2.52	2.80	2.75	-0.05	0.23
Production	0.14	0.15	0.15	0.15		
Imports	7.50	8.50	8.00	8.00		-0.50
Total Supply	9.42	11.17	10.95	10.90	-0.05	-0.27
Domestic Use	6.90	8.40	8.40	8.50	0.10	0.10
Exports						
Loss	0.01	0.01	0.01	0.01		
Total Demand	6.91	8.41	8.41	8.51	0.10	0.10
Ending Stock	2.52	2.75	2.54	2.39	-0.15	-0.36
Stock/Use Ratio	36.47%	32.70%	30.20%	28.08%	-2.12%	-4.61%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 12-August-2021			

Vietnam					480 LBS	
	2019/20	2020/21 Est.	2021/22 Proj.		MoM	YOY
			Jul	Aug	Changes	Changes
Beginning Stock	1.23	1.11	1.16	1.09	-0.07	-0.02
Production						
Imports	6.48	7.28	7.60	7.60		0.32
Total Supply	7.71	8.39	8.76	8.69	-0.07	0.30
Domestic Use	6.60	7.30	7.60	7.60		0.30
Exports						
Loss						
Total Demand	6.60	7.30	7.60	7.60		0.30
Ending Stock	1.11	1.09	1.17	1.10	-0.07	0.01
Stock/Use Ratio	16.82%	14.93%	15.39%	14.47%	-0.92%	-0.46%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 12-August-2021			

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World					Thousand Tones	
	2016/17	2017/18 Est.	2021/22 Proj.		MoM	YOY
			Jul	Aug	Changes	Changes
Beginning Stock	17,429	21,372	19,937	19,983	45.72	-1389.10
Production	26,432	24,477	25,994	25,875	-119.75	1397.80
Imports	8,870	10,536	9,998	10,070	71.85	-465.93
Total Supply	52,731	56,385	55,930	55,927	-2.18	-457.23
Domestic Use	22,387	25,912	26,815	26,852	37.01	940.58
Exports	8,977	10,462	9,998	10,070	71.85	-391.91
Loss	-7	28	13	15	2.18	-13.06
Total Demand	31,357	36,402	36,826	36,937	111.04	535.61
Ending Stock	21,372	19,983	19,103	18,992	-111.04	-990.66
Stock/Use Ratio	68.16%	54.90%	51.87%	51.42%	-0.46%	-3.48%
Source: USDA Unit : Thousand Tones			Report Dated: 12-August-2021			

World Less China					Thousand Tones	
	2016/17	2017/18 Est.	2021/22 Proj.		MoM	YOY
			Jul	Aug	Changes	Changes
Beginning Stock	9,663	13,338	11,472	11,461	-10.89	-1876.80
Production	20,499	18,054	20,170	20,050	-119.75	1996.55
Imports	7,316	7,760	7,821	7,893	71.85	132.81
Total Supply	37,477	39,152	39,463	39,404	-58.79	252.56
Domestic Use	15,202	17,203	17,888	17,925	37.01	722.85
Exports	8,944	10,460	9,987	10,059	71.85	-400.62
Loss	-7	28	13	15	2.18	-13.06
Total Demand	24,139	27,690	27,889	28,000	111.04	309.17
Ending Stock	13,338	11,461	11,574	11,407	-167.65	-54.43
Stock/Use Ratio	55.25%	41.39%	41.50%	40.74%	-0.76%	-0.65%
Source: USDA Unit : Thousand Tones			Report Dated: 12-August-2021			

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United States					Thousand Tones	
	2016/17	2017/18 Est.	2021/22 Proj.		MoM	YOY
			Jul	Aug	Changes	Changes
Beginning Stock	1,056	1,579	686	697	10.89	-881.79
Production	4,335	3,181	3,876	3,758	-117.57	576.98
Imports						
Total Supply	5,391	4,760	4,561	4,455	-106.69	-304.82
Domestic Use	468	501	544	544		43.55
Exports	3,377	3,560	3,309	3,266	-43.55	-293.93
Loss	-33	2		-7		-8.71
Total Demand	3,812	4,063	3,854	3,804	-43.55	-259.09
Ending Stock	1,579	697	718	653	-65.32	-43.55
Stock/Use Ratio	41.40%	17.15%	18.64%	17.17%	-1.47%	0.02%
Source: USDA Unit : Thousand Tones			Report Dated: 12-August-2021			

India					Thousand Tones	
	2016/17	2017/18 Est.	2021/22 Proj.		MoM	YOY
			Jul	Aug	Changes	Changes
Beginning Stock	1,960	3,675	3,457	3,457		-217.73
Production	6,271	6,162	6,314	6,314		152.41
Imports	496	174	218	218		43.55
Total Supply	8,726	10,011	9,989	9,989		-21.77
Domestic Use	4,355	5,225	5,552	5,552		326.59
Exports	697	1,328	1,306	1,306		-21.77
Loss						
Total Demand	5,051	6,554	6,858	6,858		304.82
Ending Stock	3,675	3,457	3,131	3,131		-326.59
Stock/Use Ratio	72.76%	52.76%	45.65%	45.65%		-7.11%
Source: USDA Unit : Thousand Tones			Report Dated: 12-August-2021			

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China					Thousand Tones	
	2016/17	2017/18 Est.	2021/22 Proj.		MoM	YOY
			Jul	Aug	Changes	Changes
Beginning Stock	7,766	8,034	8,463	8,522	58.79	487.71
Production	5,933	6,423	5,824	5,824		-598.75
Imports	1,555	2,776	2,177	2,177		-598.75
Total Supply	15,254	17,233	16,464	16,523	58.79	-709.79
Domestic Use	7,185	8,709	8,927	8,927		217.73
Exports	35	2	11	11		8.71
Loss						
Total Demand	7,220	8,711	8,938	8,938		226.44
Ending Stock	8,034	8,522	7,527	7,586	58.79	-936.22
Stock/Use Ratio	111.28%	97.83%	84.21%	84.87%	0.66%	-12.95%
Source: USDA Unit : Thousand Tones			Report Dated: 12-August-2021			

Pakistan					Thousand Tones	
	2016/17	2017/18 Est.	2021/22 Proj.		MoM	YOY
			Jul	Aug	Changes	Changes
Beginning Stock	544	738	618	597	-21.77	-141.52
Production	1,350	980	1,089	1,089		108.86
Imports	867	1,154	1,154	1,219	65.32	65.32
Total Supply	2,761	2,872	2,861	2,904	43.55	32.66
Domestic Use	2,003	2,264	2,286	2,308	21.77	43.55
Exports	13	7	11	11		4.35
Loss	7	7	7	7		
Total Demand	2,023	2,277	2,304	2,325	21.77	47.90
Ending Stock	738	597	560	581	21.77	-15.24
Stock/Use Ratio	36.49%	26.20%	24.29%	25.00%	0.71%	-1.20%
Source: USDA Unit : Thousand Tones			Report Dated: 12-August-2021			

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Australia					Thousand Tones	
	2016/17	2017/18 Est.	2021/22 Proj.		MoM	YOY
			Jul	Aug	Changes	Changes
Beginning Stock	342	174	472	483	10.89	309.17
Production	137	610	849	958	108.86	348.36
Imports						
Total Supply	479	784	1,322	1,441	119.75	657.53
Domestic Use	9	9	9	9		
Exports	296	294	718	762	43.55	468.11
Loss						
Total Demand	305	303	727	771	43.55	468.11
Ending Stock	174	483	594	671	76.20	187.24
Stock/Use Ratio	57.14%	159.71%	81.74%	87.01%	5.27%	-72.71%
Source: USDA Unit : Thousand Tones			Report Dated: 12-August-2021			

Brazil					Thousand Tones	
	2016/17	2017/18 Est.	2021/22 Proj.		MoM	YOY
			Jul	Aug	Changes	Changes
Beginning Stock	2,669	3,135	2,412	2,428	15.24	-707.61
Production	3,000	2,341	2,885	2,722	-163.29	381.02
Imports	2	2	7	7		4.35
Total Supply	5,672	5,478	5,304	5,156	-148.05	-322.24
Domestic Use	588	653	675	675		21.77
Exports	1,946	2,397	1,785	1,785		-611.81
Loss						
Total Demand	2,534	3,050	2,460	2,460		-590.04
Ending Stock	3,135	2,428	2,841	2,693	-148.05	265.63
Stock/Use Ratio	123.71%	79.59%	115.49%	109.47%	-6.02%	29.88%
Source: USDA Unit : Thousand Tones			Report Dated: 12-August-2021			

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Turkey					Thousand Tones	
	2016/17	2017/18 Est.	2021/22 Proj.		MoM	YOY
			Jul	Aug	Changes	Changes
Beginning Stock	368	603	581	592	10.89	-10.89
Production	751	631	740	740		108.86
Imports	1,017	1,165	1,132	1,132		-32.66
Total Supply	2,136	2,399	2,454	2,465	10.89	65.32
Domestic Use	1,437	1,676	1,785	1,785		108.86
Exports	98	131	98	109	10.89	-21.77
Loss						
Total Demand	1,535	1,807	1,883	1,894	10.89	87.09
Ending Stock	603	592	570	570		-21.77
Stock/Use Ratio	39.29%	32.77%	30.29%	30.11%	-0.17%	-2.66%
Source: USDA Unit : Thousand Tones			Report Dated: 12-August-2021			

Indonesia					Thousand Tones	
	2016/17	2017/18 Est.	2021/22 Proj.		MoM	YOY
			Jul	Aug	Changes	Changes
Beginning Stock	115	139	107	107		-32.66
Production						
Imports	546	490	544	533	-10.89	43.55
Total Supply	662	629	651	640	-10.89	10.89
Domestic Use	523	523	544	544		21.77
Exports		2	2	2		
Loss						
Total Demand	523	525	546	546		21.77
Ending Stock	139	107	107	96	-10.89	-10.89
Stock/Use Ratio	26.67%	20.33%	19.52%	17.53%	-1.99%	-2.80%
Source: USDA Unit : Thousand Tones			Report Dated: 12-August-2021			

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Bangladesh					Thousand Tones	
	2016/17	2017/18 Est.	2021/22 Proj.		MoM	YOY
			Jul	Aug	Changes	Changes
Beginning Stock	388	549	610	599	-10.89	50.08
Production	30	33	33	33		
Imports	1,633	1,851	1,742	1,742		-108.86
Total Supply	2,051	2,432	2,384	2,373	-10.89	-58.79
Domestic Use	1,502	1,829	1,829	1,851	21.77	21.77
Exports						
Loss	2	2	2	2		
Total Demand	1,504	1,831	1,831	1,853	21.77	21.77
Ending Stock	549	599	553	520	-32.66	-78.38
Stock/Use Ratio	36.47%	32.70%	30.20%	28.08%	-2.12%	-4.61%
Source: USDA Unit : Thousand Tones			Report Dated: 12-August-2021			

Vietnam					Thousand Tones	
	2016/17	2017/18 Est.	2021/22 Proj.		MoM	YOY
			Jul	Aug	Changes	Changes
Beginning Stock	268	242	253	237	-15.24	-4.35
Production						
Imports	1,411	1,585	1,655	1,655		69.67
Total Supply	1,679	1,827	1,907	1,892	-15.24	65.32
Domestic Use	1,437	1,589	1,655	1,655		65.32
Exports						
Loss						
Total Demand	1,437	1,589	1,655	1,655		65.32
Ending Stock	242	237	255	239	-15.24	2.18
Stock/Use Ratio	16.82%	14.93%	15.39%	14.47%	-0.92%	-0.46%
Source: USDA Unit : Thousand Tones			Report Dated: 12-August-2021			

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World Agriculture Supply Demand Estimates - USDA

World					170 Kg Bales	
	2019/20	2020/21 Est.	2021/22 Proj.		MoM	YOY
			Jul	Aug	Changes	Changes
Beginning Stock	102.46	125.64	117.21	117.48	0.27	-8.17
Production	155.39	143.90	152.82	152.12	-0.70	8.22
Imports	52.15	61.94	58.78	59.20	0.42	-2.74
Total Supply	310.00	331.48	328.81	328.79	-0.01	-2.69
Domestic Use	131.61	152.33	157.64	157.86	0.22	5.53
Exports	52.77	61.50	58.78	59.20	0.42	-2.30
Loss	-0.04	0.17	0.08	0.09	0.01	-0.08
Total Demand	184.35	214.00	216.50	217.15	0.65	3.15
Ending Stock	125.64	117.48	112.31	111.65	-0.65	-5.82
Stock/Use Ratio	68.16%	54.90%	51.87%	51.42%	-0.46%	-3.48%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 12-August-2021			

World Less China					170 Kg Bales	
	2019/20	2020/21 Est.	2021/22 Proj.		MoM	YOY
			Jul	Aug	Changes	Changes
Beginning Stock	56.81	78.41	67.44	67.38	-0.06	-11.03
Production	120.51	106.14	118.58	117.88	-0.70	11.74
Imports	43.01	45.62	45.98	46.40	0.42	0.78
Total Supply	220.33	230.17	232.00	231.65	-0.35	1.48
Domestic Use	89.37	101.13	105.16	105.38	0.22	4.25
Exports	52.58	61.49	58.71	59.14	0.42	-2.36
Loss	-0.04	0.17	0.08	0.09	0.01	-0.08
Total Demand	141.91	162.79	163.96	164.61	0.65	1.82
Ending Stock	78.41	67.38	68.04	67.06	-0.99	-0.32
Stock/Use Ratio	55.25%	41.39%	41.50%	40.74%	-0.76%	-0.65%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 12-August-2021			

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World Agriculture Supply Demand Estimates - USDA

United States					170 Kg Bales	
	2019/20	2020/21 Est.	2021/22 Proj.		MoM	YOY
			Jul	Aug	Changes	Changes
Beginning Stock	6.21	9.28	4.03	4.10	0.06	-5.18
Production	25.48	18.70	22.78	22.09	-0.69	3.39
Imports						
Total Supply	31.69	27.98	26.82	26.19	-0.63	-1.79
Domestic Use	2.75	2.94	3.20	3.20		0.26
Exports	19.85	20.93	19.46	19.20	-0.26	-1.73
Loss	-0.19	0.01		-0.04		-0.05
Total Demand	22.41	23.88	22.66	22.36	-0.26	-1.52
Ending Stock	9.28	4.10	4.22	3.84	-0.38	-0.26
Stock/Use Ratio	41.40%	17.15%	18.64%	17.17%	-1.47%	0.02%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 12-August-2021			

India					170 Kg Bales	
	2019/20	2020/21 Est.	2021/22 Proj.		MoM	YOY
			Jul	Aug	Changes	Changes
Beginning Stock	11.52	21.61	20.33	20.33		-1.28
Production	36.86	36.22	37.12	37.12		0.90
Imports	2.92	1.02	1.28	1.28		0.26
Total Supply	51.30	58.85	58.73	58.73		-0.13
Domestic Use	25.60	30.72	32.64	32.64		1.92
Exports	4.10	7.81	7.68	7.68		-0.13
Loss						
Total Demand	29.70	38.53	40.32	40.32		1.79
Ending Stock	21.61	20.33	18.41	18.41		-1.92
Stock/Use Ratio	72.76%	52.76%	45.65%	45.65%		-7.11%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 12-August-2021			

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World Agriculture Supply Demand Estimates - USDA

China					170 Kg Bales	
	2019/20	2020/21 Est.	2021/22 Proj.		MoM	YOY
			Jul	Aug	Changes	Changes
Beginning Stock	45.66	47.23	49.75	50.10	0.35	2.87
Production	34.88	37.76	34.24	34.24		-3.52
Imports	9.14	16.32	12.80	12.80		-3.52
Total Supply	89.68	101.31	96.79	97.14	0.35	-4.17
Domestic Use	42.24	51.20	52.48	52.48		1.28
Exports	0.20	0.01	0.06	0.06		0.05
Loss						
Total Demand	42.44	51.21	52.54	52.54		1.33
Ending Stock	47.23	50.10	44.25	44.60	0.35	-5.50
Stock/Use Ratio	111.28%	97.83%	84.21%	84.87%	0.66%	-12.95%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 12-August-2021			

Pakistan					170 Kg Bales	
	2019/20	2020/21 Est.	2021/22 Proj.		MoM	YOY
			Jul	Aug	Changes	Changes
Beginning Stock	3.20	4.34	3.64	3.51	-0.13	-0.83
Production	7.94	5.76	6.40	6.40		0.64
Imports	5.09	6.78	6.78	7.17	0.38	0.38
Total Supply	16.23	16.88	16.82	17.08	0.26	0.19
Domestic Use	11.78	13.31	13.44	13.57	0.13	0.26
Exports	0.08	0.04	0.06	0.06		0.03
Loss	0.04	0.04	0.04	0.04		
Total Demand	11.89	13.39	13.54	13.67	0.13	0.28
Ending Stock	4.34	3.51	3.29	3.42	0.13	-0.09
Stock/Use Ratio	36.49%	26.20%	24.29%	25.00%	0.71%	-1.20%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 12-August-2021			

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World Agriculture Supply Demand Estimates - USDA

Australia					170 Kg Bales	
	2019/20	2020/21 Est.	2021/22 Proj.		MoM	YOY
			Jul	Aug	Changes	Changes
Beginning Stock	2.01	1.02	2.78	2.84	0.06	1.82
Production	0.81	3.58	4.99	5.63	0.64	2.05
Imports						
Total Supply	2.82	4.61	7.77	8.47	0.70	3.87
Domestic Use	0.05	0.05	0.05	0.05		
Exports	1.74	1.73	4.22	4.48	0.26	2.75
Loss						
Total Demand	1.79	1.78	4.28	4.53	0.26	2.75
Ending Stock	1.02	2.84	3.49	3.94	0.45	1.10
Stock/Use Ratio	57.14%	159.71%	81.74%	87.01%	5.27%	-72.71%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 12-August-2021			

Brazil					170 Kg Bales	
	2019/20	2020/21 Est.	2021/22 Proj.		MoM	YOY
			Jul	Aug	Changes	Changes
Beginning Stock	15.69	18.43	14.18	14.27	0.09	-4.16
Production	17.64	13.76	16.96	16.00	-0.96	2.24
Imports	0.01	0.01	0.04	0.04		0.03
Total Supply	33.34	32.20	31.18	30.31	-0.87	-1.89
Domestic Use	3.46	3.84	3.97	3.97		0.13
Exports	11.44	14.09	10.50	10.50		-3.60
Loss						
Total Demand	14.90	17.93	14.46	14.46		-3.47
Ending Stock	18.43	14.27	16.70	15.83	-0.87	1.56
Stock/Use Ratio	123.71%	79.59%	115.49%	109.47%	-6.02%	29.88%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 12-August-2021			

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World Agriculture Supply Demand Estimates - USDA

Turkey					170 Kg Bales	
	2019/20	2020/21 Est.	2021/22 Proj.		MoM	YOY
			Jul	Aug	Changes	Changes
Beginning Stock	2.16	3.55	3.42	3.48	0.06	-0.06
Production	4.42	3.71	4.35	4.35		0.64
Imports	5.98	6.85	6.66	6.66		-0.19
Total Supply	12.56	14.11	14.43	14.49	0.06	0.38
Domestic Use	8.45	9.86	10.50	10.50		0.64
Exports	0.58	0.77	0.58	0.64	0.06	-0.13
Loss						
Total Demand	9.02	10.62	11.07	11.14	0.06	0.51
Ending Stock	3.55	3.48	3.35	3.35		-0.13
Stock/Use Ratio	39.29%	32.77%	30.29%	30.11%	-0.17%	-2.66%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 12-August-2021			

Indonesia					170 Kg Bales	
	2019/20	2020/21 Est.	2021/22 Proj.		MoM	YOY
			Jul	Aug	Changes	Changes
Beginning Stock	0.68	0.82	0.63	0.63		-0.19
Production						
Imports	3.21	2.88	3.20	3.14	-0.06	0.26
Total Supply	3.89	3.70	3.83	3.76	-0.06	0.06
Domestic Use	3.07	3.07	3.20	3.20		0.13
Exports		0.01	0.01	0.01		
Loss						
Total Demand	3.07	3.08	3.21	3.21		0.13
Ending Stock	0.82	0.63	0.63	0.56	-0.06	-0.06
Stock/Use Ratio	26.67%	20.33%	19.52%	17.53%	-1.99%	-2.80%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 12-August-2021			

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World Agriculture Supply Demand Estimates - USDA

Bangladesh					170 Kg Bales	
	2019/20	2020/21 Est.	2021/22 Proj.		MoM	YOY
			Jul	Aug	Changes	Changes
Beginning Stock	2.28	3.23	3.58	3.52	-0.06	0.29
Production	0.18	0.19	0.19	0.19		
Imports	9.60	10.88	10.24	10.24		-0.64
Total Supply	12.06	14.30	14.02	13.95	-0.06	-0.35
Domestic Use	8.83	10.75	10.75	10.88	0.13	0.13
Exports						
Loss	0.01	0.01	0.01	0.01		
Total Demand	8.84	10.76	10.76	10.89	0.13	0.13
Ending Stock	3.23	3.52	3.25	3.06	-0.19	-0.46
Stock/Use Ratio	36.47%	32.70%	30.20%	28.08%	-2.12%	-4.61%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 12-August-2021			

Vietnam					170 Kg Bales	
	2019/20	2020/21 Est.	2021/22 Proj.		MoM	YOY
			Jul	Aug	Changes	Changes
Beginning Stock	1.57	1.42	1.48	1.40	-0.09	-0.03
Production						
Imports	8.29	9.32	9.73	9.73		0.41
Total Supply	9.87	10.74	11.21	11.12	-0.09	0.38
Domestic Use	8.45	9.34	9.73	9.73		0.38
Exports						
Loss						
Total Demand	8.45	9.34	9.73	9.73		0.38
Ending Stock	1.42	1.40	1.50	1.41	-0.09	0.01
Stock/Use Ratio	16.82%	14.93%	15.39%	14.47%	-0.92%	-0.46%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 12-August-2021			