



# GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 01-JUN-2019

## Market Movement from 27<sup>th</sup> May 2019 to 01<sup>st</sup> Jun 2019

- NY future started this week with good gain and consolidation with some mill fixation and fund buying but gave away all the gain in the later part. Spec's short position and better new crop give pressure and close week with minor loss.
- US export sales for the week was impressive for consecutive second week and sales surpassed 16 M bales and shipment also in line to meet the target.
- Indian physical market remained firm with tight range. Foreign future did not weigh on Indian physical market. MCX Cotton futures remained volatility but remained equal or lower to physical cotton market. It shows nobody is willing to take delivery from MCX exchange.
- Due to Low arrival and slow ginning, cotton rate remained firm despite down trend in future.
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- Gujarat 29 mm Cotton sold between 45,850 to 46,450 Rs/Candy.
- All India arrival daily arrivals remained between 15,000 to 20,000 bales.
- Daily arrivals in Gujarat were nearly 5,000 to 6,000 bales.
- NY Jul futures w/w lost 0.31 cents.
- Indian Rupee remained stable between 69.49 to 69.87 during this week.



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### Global

#### US Weekly Export Sales

- Net UPLAND sales of 2,88,800 RB for 2018-2019 were down 24 percent from the previous week, but up 17 percent from the prior 4-week average. Increases were reported for Vietnam (1,20,700 RB, including 500 RB switched from China, 500 RB switched from Japan, and 400 RB switched from South Korea), India (77,700 RB), Turkey (29,000 RB), Pakistan (14,200 RB), and Indonesia (9,600 RB, including 400 RB switched from Japan).
- For 2019-2020, net UPLAND sales of 1,36,200 RB were primarily for Mexico (23,600 RB), Indonesia (23,000 RB), Turkey (20,400 RB), Vietnam (20,400 RB), and China (15,400 RB). Exports of 4,10,600 RB were up 18 percent from the previous week and from the prior 4-week average.
- UPLAND Exports were primarily to Vietnam (1,18,400 RB), Turkey (74,900 RB), China (50,100 RB), India (34,100 RB), and Indonesia (29,600 RB).
- Net sales of PIMA totaling 1,500 RB were reported for Pakistan (1,200 RB), Thailand (1,000 MT), India (800 RB), Bangladesh (700 RB), and South Korea (300 RB), were partially offset by reductions for China (2,200 RB) and Brazil (200 RB).
- PIMA Exports of 32,100 RB were up noticeably from the previous week and from the prior 4-week average. The destinations were China (15,700 RB), India (10,700 RB), Pakistan (1,700 RB), Thailand (1,100 RB), and Turkey (1,000 RB).

US Export Sales	23-May-2019
<b>Marketing Year 2018-19</b>	
Upland Gross Sales	2,99,400
Cancellation	10,600
<b>Net Upland Sales</b>	<b>2,88,800</b>
PIMA Gross Sales	4,100
Cancellation	2,600
<b>Net PIMA Sales</b>	<b>1,500</b>
Total Gross Sales	3,03,500
Total Cancellation	13,200
<b>Total Net Sales</b>	<b>2,90,300</b>
<b>Shipments</b>	
UPLAND	4,10,600
PIMA	32,100
<b>Total Shipment</b>	<b>4,42,700</b>
<b>Marketing Year 2019-20</b>	
Net Upland Sales	1,36,200
Net PIMA Sales	0
<b>Total Net Sales</b>	<b>1,36,200</b>
All Figures in US Running Bale	

#### China Cotton Auction

#### Cumulative Update

China Sold May Month cumulative turnover (5-31 May) of reserve cotton was 203,000 tons (5.71 Lakh Indian Bls), and the turnover rate was 91.00%.



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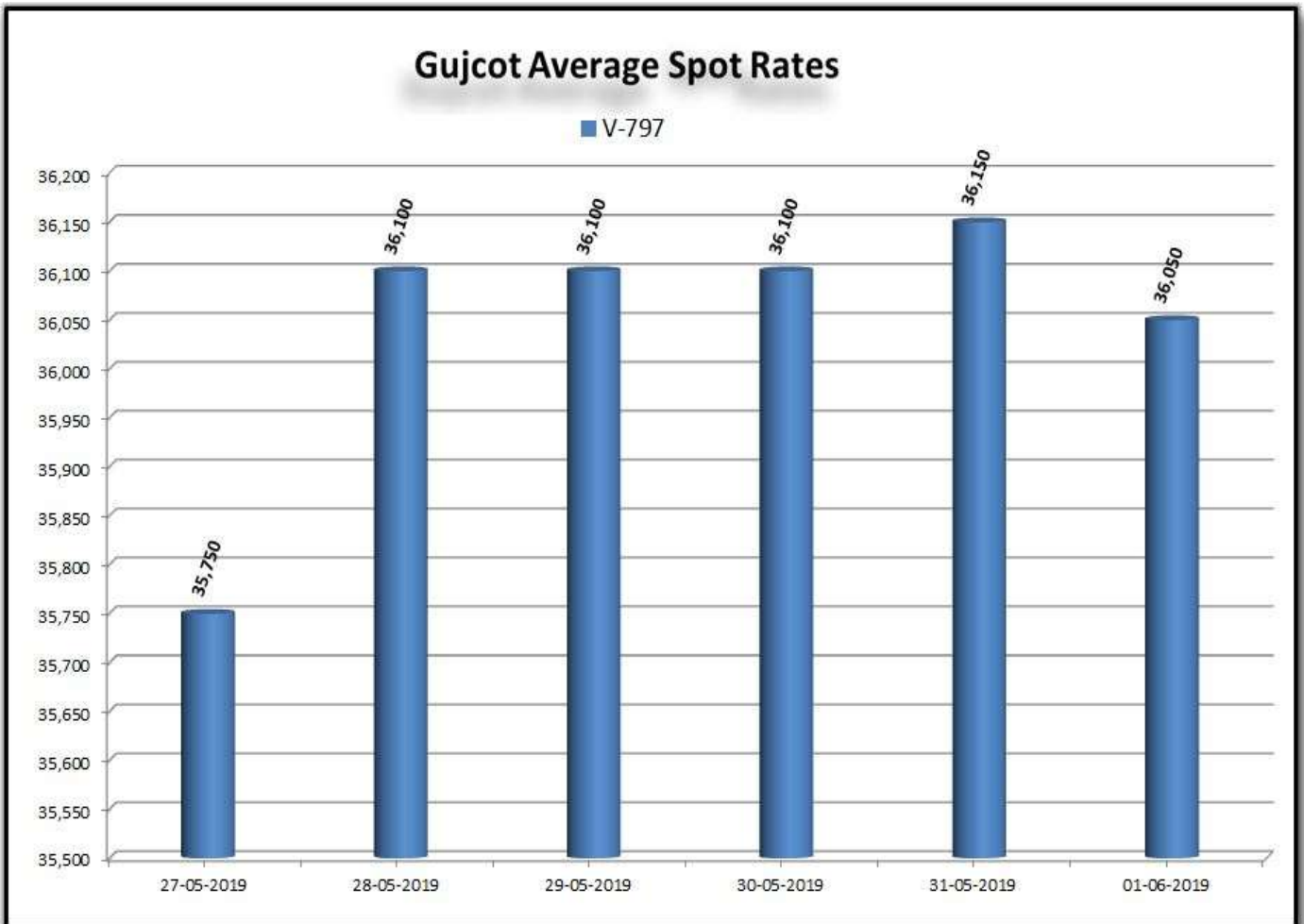
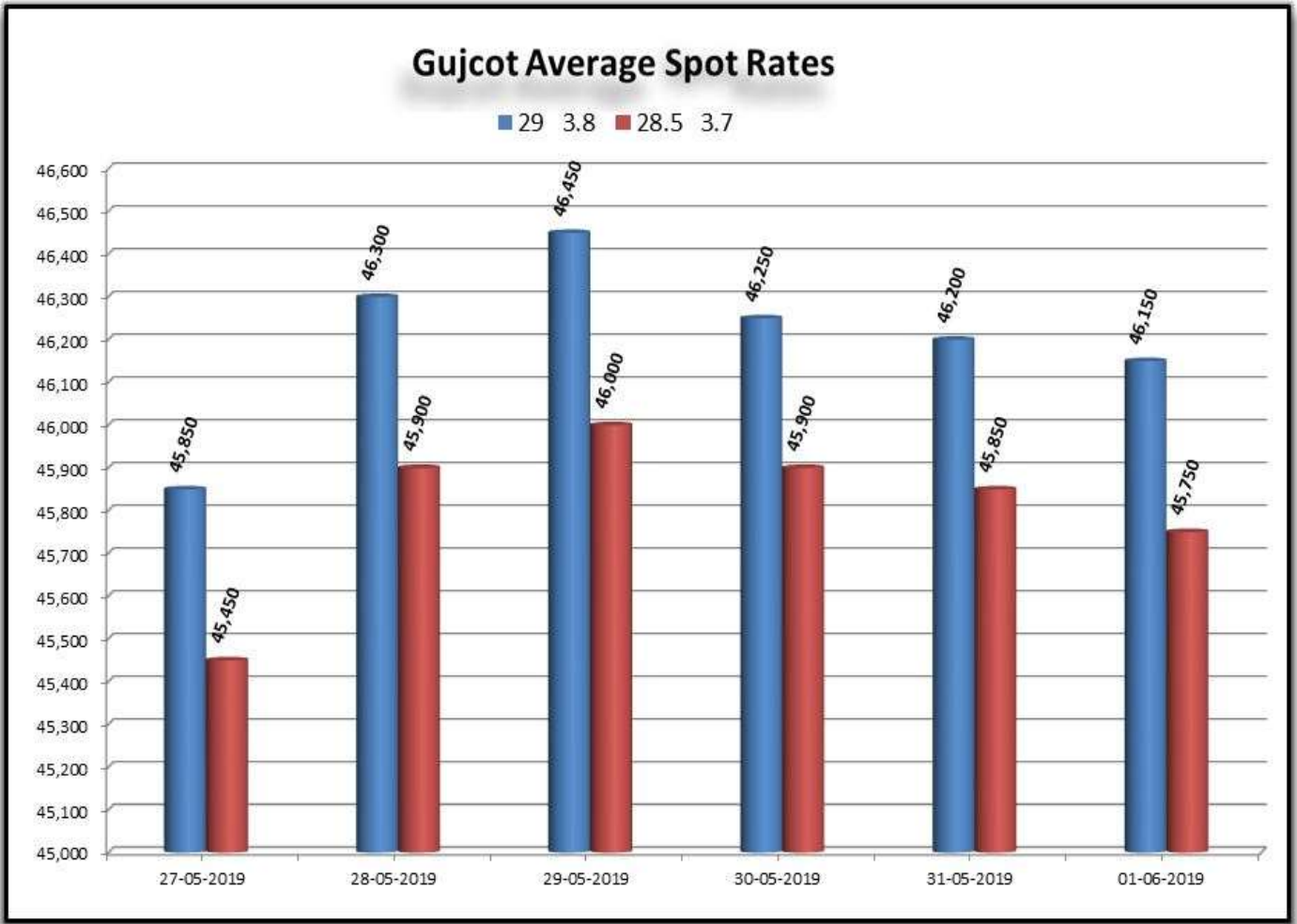
Average Rate Of Last week					
Variety	Staple Length	Mic.	Price Range		Average Of 6 Days
			Low	High	
Shankar 6	29	3.8	45,850	46,450	46,200
Shankar 6	28.5	3.7	45,450	46,000	45,808
Shankar 6	28	3.6	No Quote	No Quote	No Quote
Shankar 6	27	3.2	No Quote	No Quote	No Quote
Shankar 6	26	3.0	No Quote	No Quote	No Quote
V-797	13% Trash		35,750	36,150	36,042
MCX Spot Rate			22,090	22,440	22,337
USD Exchange Rate			69.49	69.87	69.71

Rate Of Last Week					
Date	29 3.8	28.5 3.7	V-797	MCX Spot Rate	USD-INR Exchange
27-05-2019	45,850	45,450	35,750	22,090	69.49
28-05-2019	46,300	45,900	36,100	22,350	69.69
29-05-2019	46,450	46,000	36,100	22,420	69.83
30-05-2019	46,250	45,900	36,100	22,440	69.87
31-05-2019	46,200	45,850	36,150	22,360	69.68
01-06-2019	46,150	45,750	36,050	22,360	69.68



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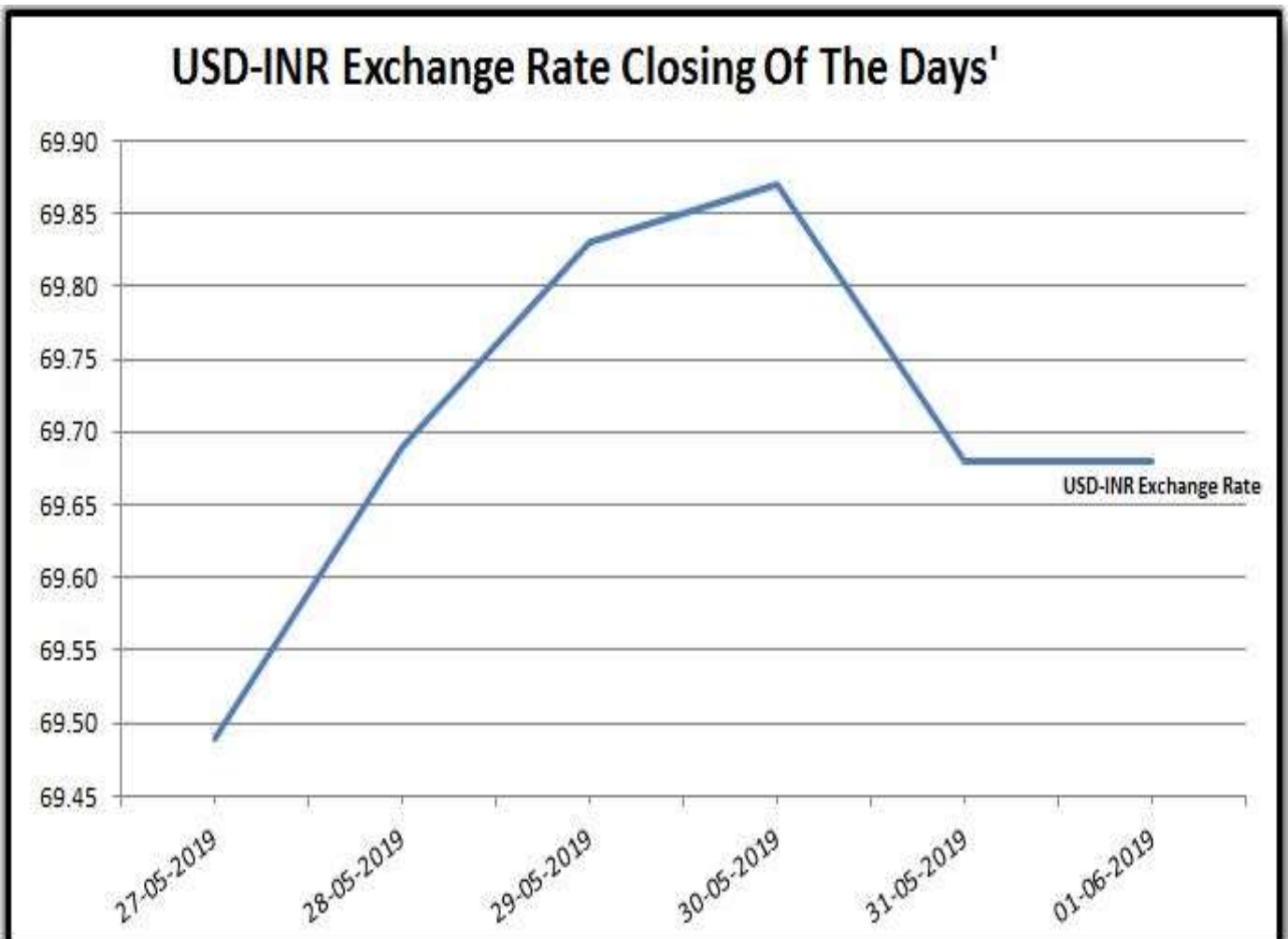
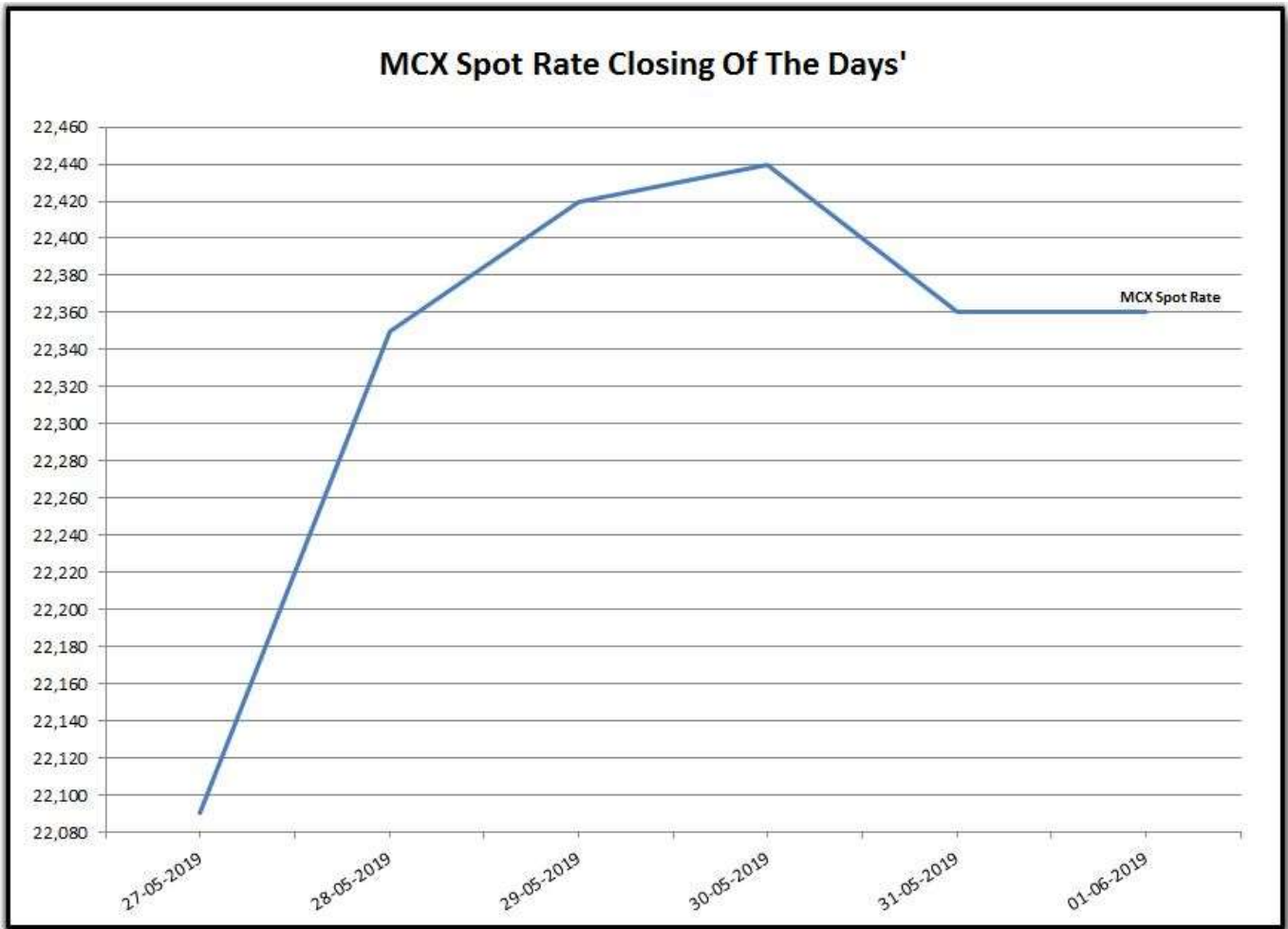
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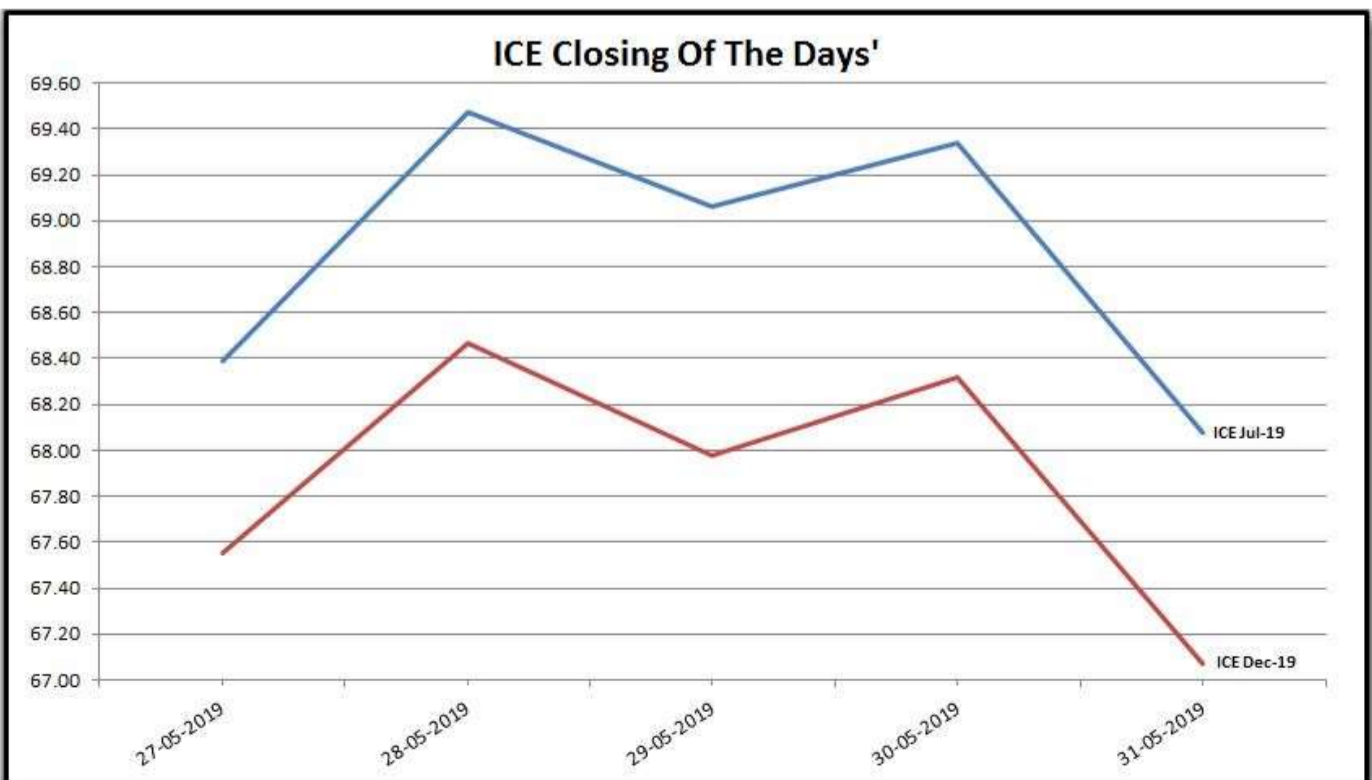
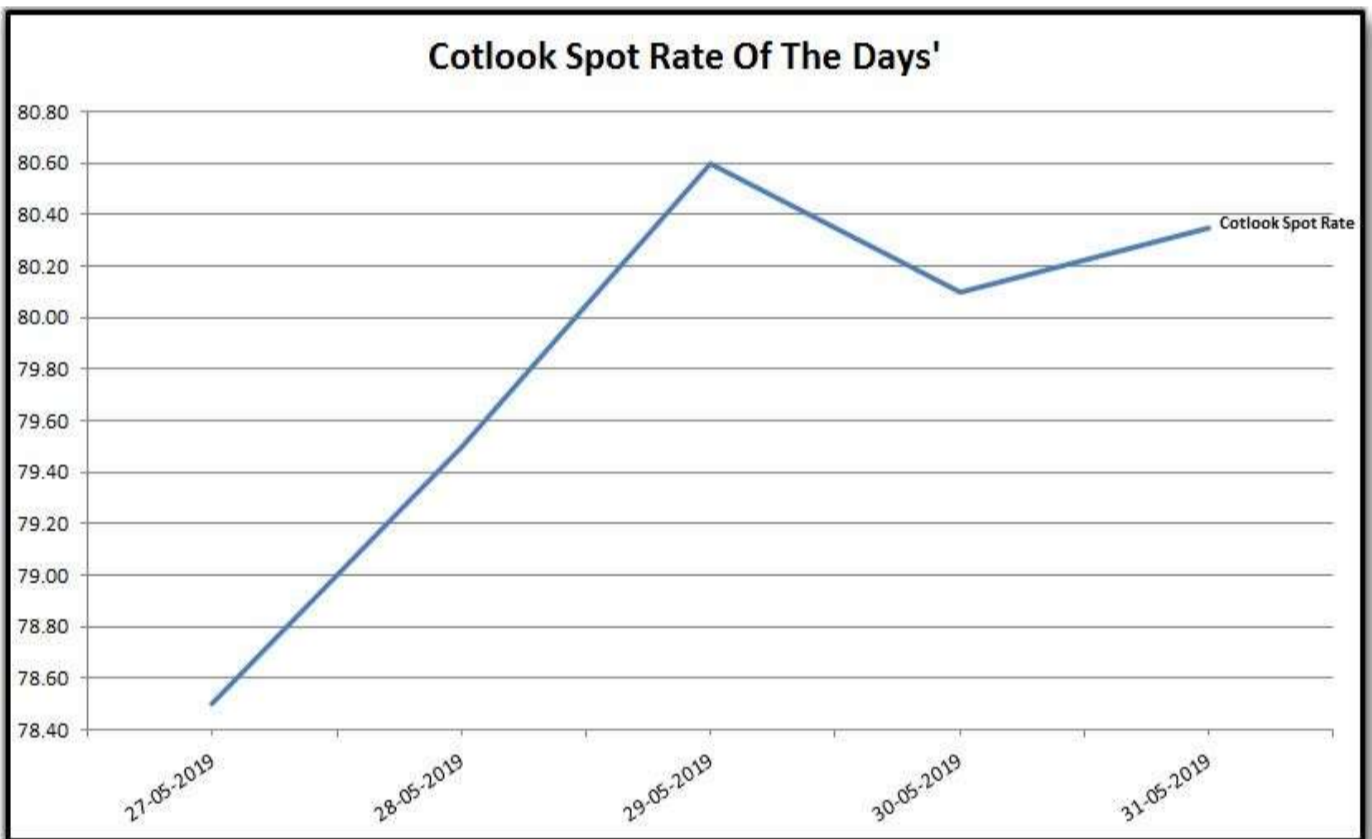




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Foreign Indices			
Date	Cotlook	ICE	
	Spot Rate	Jul-19	Dec-19
27-05-2019	78.50	68.39	67.55
28-05-2019	79.50	69.47	68.47
29-05-2019	80.60	69.06	67.98
30-05-2019	80.10	69.34	68.32
31-05-2019	80.35	68.08	67.07

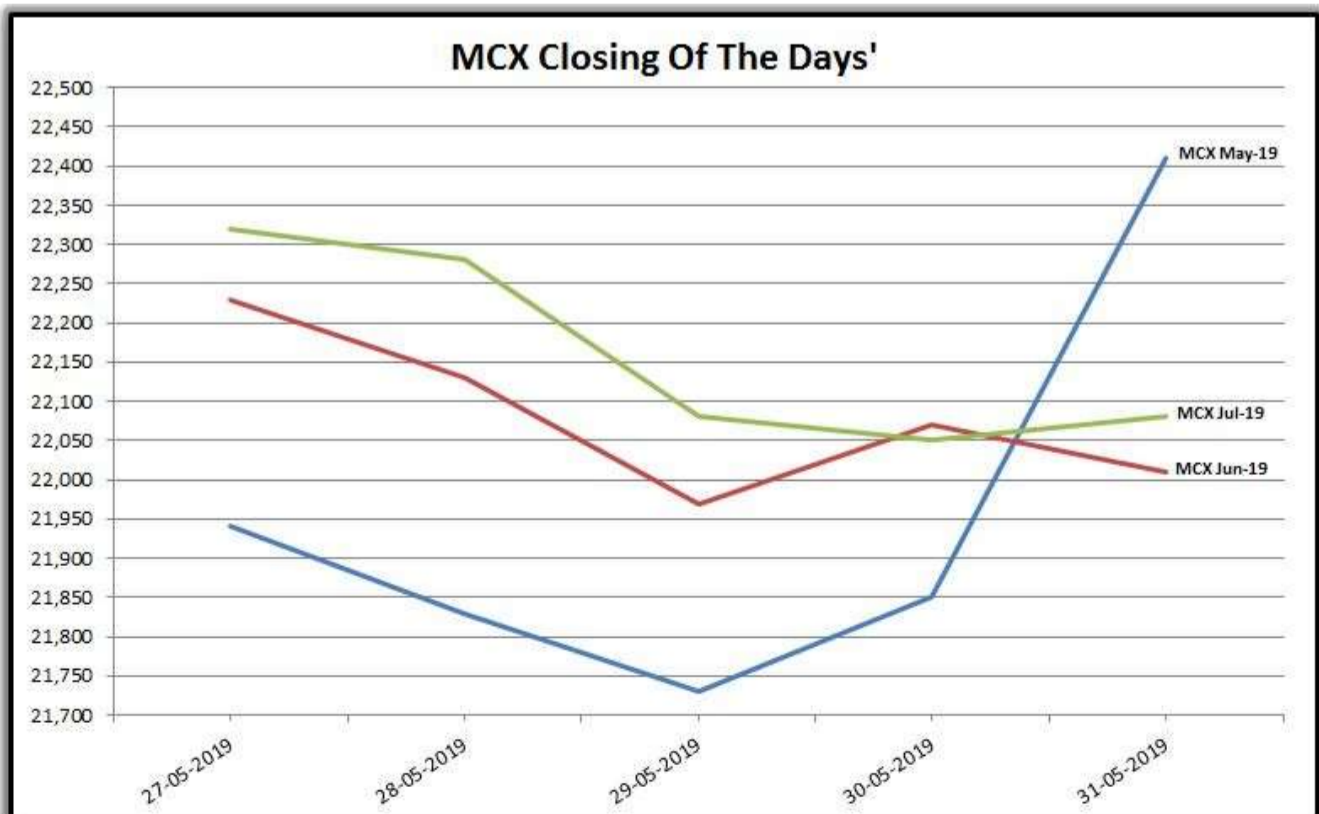
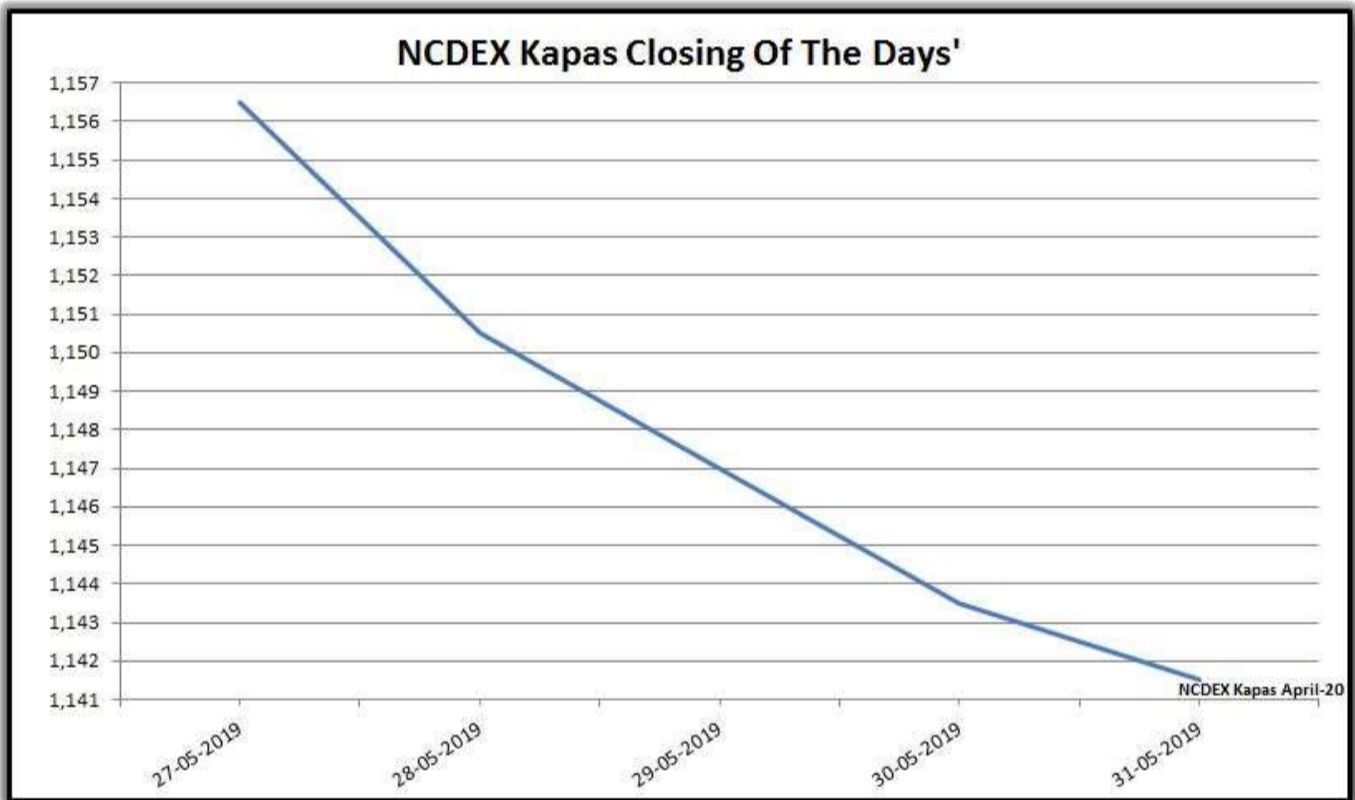




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Indian Indices				
Date	NCDEX Kapas	MCX		
	30-Apr-19	May-19	Jun-19	Jul-19
27-05-2019	1156.50	21,940	22,230	22,320
28-05-2019	1150.50	21,830	22,130	22,280
29-05-2019	1147.00	21,730	21,970	22,080
30-05-2019	1143.50	21,850	22,070	22,050
31-05-2019	1141.50	22,410	22,010	22,080



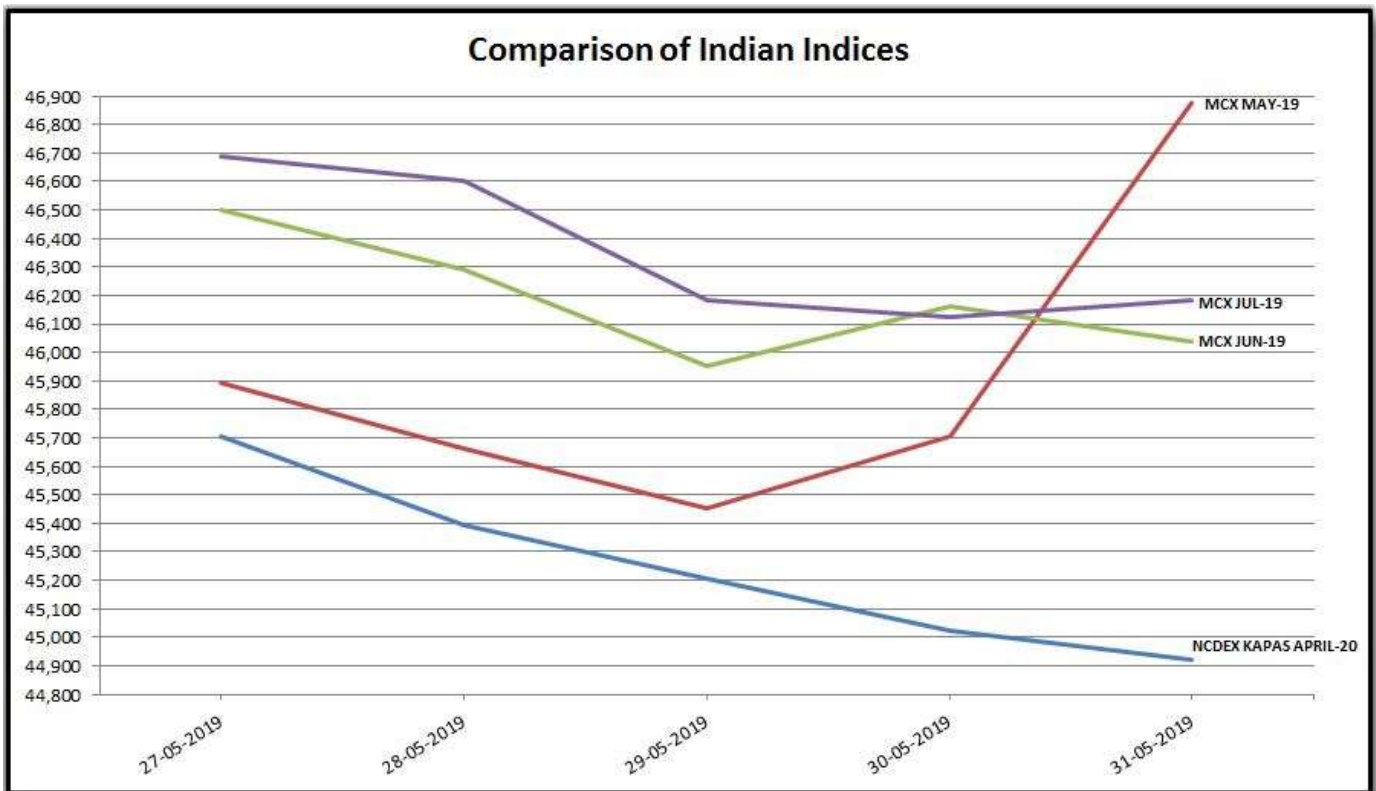


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## WEEKLY REPORT 01-JUN-2019

Indian Indices in Candy Rate				
Date	NCDEX Kapas	MCX		
	April	May-19	Jun-19	Jul-19
27-05-2019	45,705	45,892	46,498	46,687
28-05-2019	45,391	45,662	46,289	46,603
29-05-2019	45,208	45,453	45,955	46,185
30-05-2019	45,025	45,704	46,164	46,122
31-05-2019	44,921	46,875	46,038	46,185

Remark :- For NCDEX Kapas we have taken seed rate 500/20 Kg to convert in Candy.



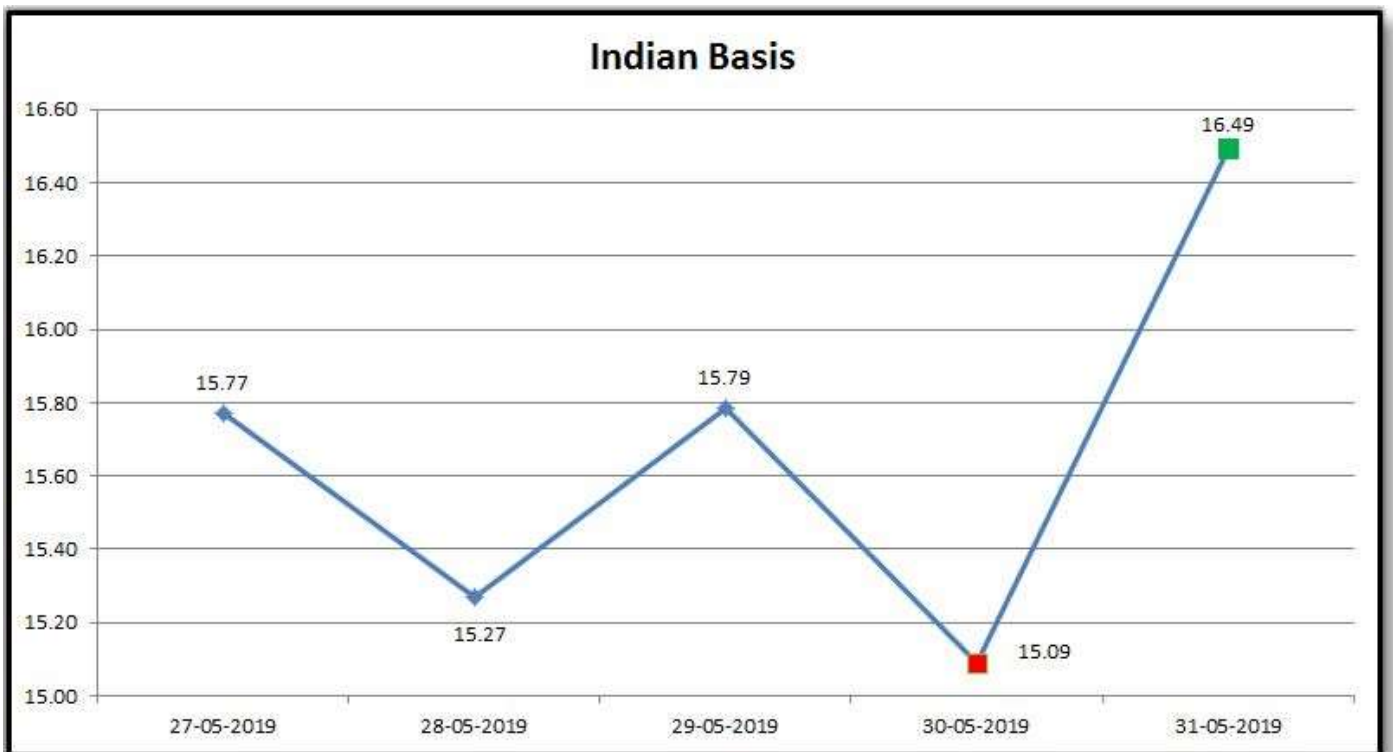




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Indian Basis					
DATE	29 MM	USD-INR	CENTS/LB	ICE JUL	BASIS
27-05-2019	45,850	69.49	84.16	68.39	15.77
28-05-2019	46,300	69.69	84.74	69.47	15.27
29-05-2019	46,450	69.83	84.85	69.06	15.79
30-05-2019	46,250	69.87	84.43	69.34	15.09
31-05-2019	46,200	69.68	84.57	68.08	16.49





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## IN THE WEEK AHEAD

- Monday at 3:00 p.m. Central – Crop Progress and Condition
- Thursday at 7:30 a.m. Central – Export Sales Report
- Thursday at 2:30 p.m. Central – Cotton-on-Call
- Friday at 2:30 p.m. Central – Commitment of Traders

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## Report prepared by

Kalpesh Patel

Manager

Gujcot Trade Association