



GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 07-DEC-2019

Market Movement from 02nd Dec 2019 to 07th Dec 2019

- The likelihood of an early conclusion of a 'phase one' trade agreement between the US and China remained at the forefront of trade concerns, and the tenor of reports from each country was rather mixed. On Friday china's announcement of waiver of import tariffs for some soybean and pork shipments also gave boost of NY cotton futures. On Friday NY March Future closed at 66.00 cents per lb, 149 points higher than previous close and 64 points higher w/w.
- US Export sales was lower compare to last week but well ahead of required pace to meet USDA target. US Cumulative export commitment for 2019-20 reached 1,08,60,504 running bales.
- Indian physical market traded in a very narrow range. Shankar-6 spot price remained in 300 Rs range.
- Arrival in India crossed 2 lakh bales mark. CCI procurement pace got momentum during this week. Arrival pressure tried to reduce cotton prices but CCI procurement support would not allow cotton prices to decline.
- After Friday's gain in NY Futures, Indian basis is again attractive. Mostly ginner who are also exporters are aggressive in export market. MNCs also regular in buying now.
- Gujcot Spot Rate remained between 38,500 to 38,800 Rs/Candy.
- Indian basis remained between 3.16 to 4.65.
- Indian Rupee remained stable between 71.19 to 71.67 during this week.



GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 07-DEC-2019

Global

US Weekly Export Sales

- Net UPLAND sales of 1,63,700 RB for 2019-2020 were down 42 percent from the previous week and 36 percent from the prior 4-week average. Increases primarily for Bangladesh (65,100 RB), Vietnam (34,500 RB, including 1,900 RB switched from South Korea), Pakistan (12,800 RB, including decreases of 900 RB), Turkey (10,500 RB), and Thailand (6,800 RB, including 1,300 RB switched from Indonesia), were offset by reductions for Hong Kong (900 RB).
- For 2020-2021, net UPLAND sales of 2,200 RB were primarily for Honduras (1,800 RB).
- UPLAND Exports of 1,66,700 RB were down 10 percent from the previous week, but up 15 percent from the prior 4-week average. Exports were primarily to Pakistan (37,300 RB), Vietnam (36,900 RB), China (17,400 RB), Indonesia (15,300 RB), and Turkey (10,400 RB).
- Net sales of PIMA totaling 4,500 RB were down 52 percent from the previous week and 69 percent from the prior 4-week average. Increases primarily for India (2,100 RB), Vietnam (900 RB), Bangladesh (600 RB), Indonesia (400 RB), and Pakistan (400 RB), were partially offset by reductions primarily for Switzerland (300 RB) and El Salvador (100 RB).
- PIMA Exports of 7,200 RB were down 36 percent from the previous week, but up 11 percent from the prior 4-week average. The primary destinations were China (2,400 RB), Vietnam (1,700 RB), Pakistan (1,300 RB), India (400 RB), and Bahrain (400 RB).

US Export Sales	28-Nov-2019
Marketing Year 2019-20	
Upland Gross Sales	1,69,100
Cancellation	5,400
Net Upland Sales	1,63,700
PIMA Gross Sales	4,500
Cancellation	0
Net PIMA Sales	4,500
Total Gross Sales	1,73,600
Total Cancellation	5,400
Total Net Sales	1,68,200
Shipments	
UPLAND	1,66,700
PIMA	7,200
Total Shipment	1,73,900
Marketing Year 2020-21	
Net Upland Sales	2,200
Net PIMA Sales	0
Total Net Sales	2,200
All Figures in US Running Bale	



GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 07-DEC-2019

Gujarat Spot Rate Weekly Changes						
Variety	Staple Length	Mic.	30-11-2019	07-12-2019	Change	Change (in Per.)
					W/W	W/W
Shankar 6	29 mm	3.8	38,600	38,800	200	0.52%
V-797	13 % Trash		32,050	31,850	-200	-0.63%
MCX Spot Rate			18,660	18,600	-60	-0.32%
USD-INR Exchange			71.74	71.19	-0.55	-0.77%

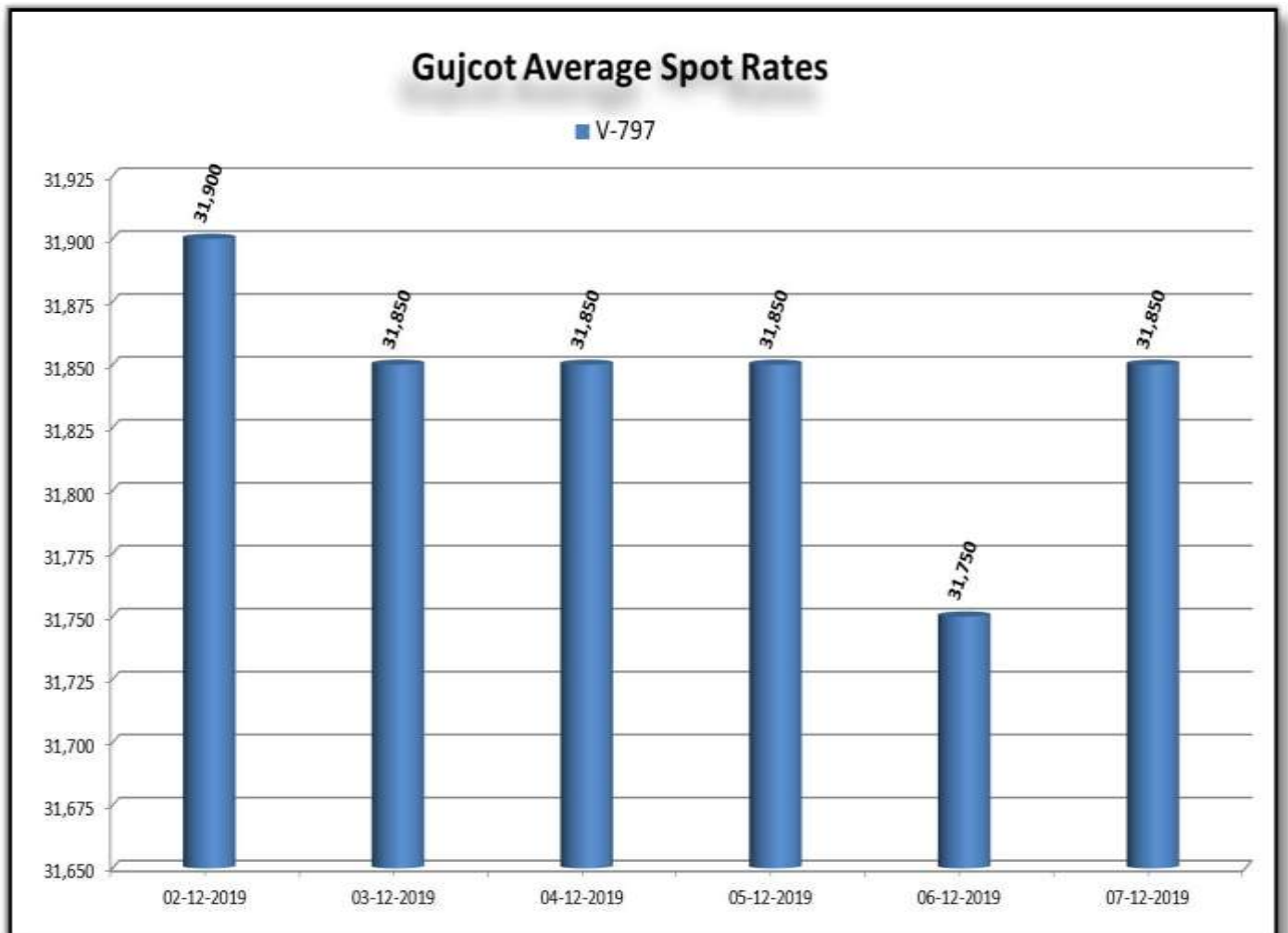
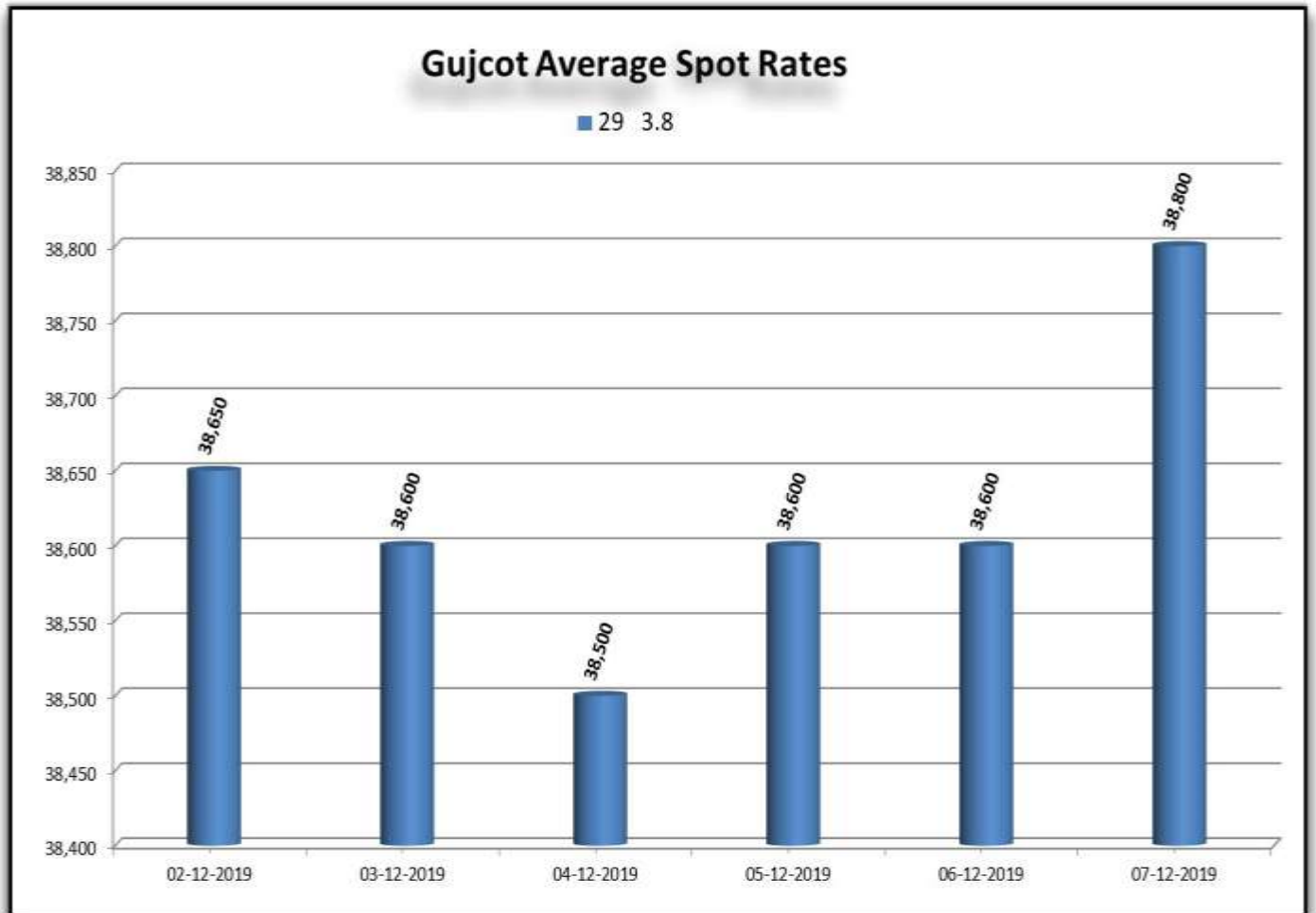
Average Rate of Last week					
Variety	Staple Length	Mic.	Price Range		Average Of 6 Days
			Low	High	
Shankar 6	29	3.8	38,500	38,800	38,625
Shankar 6	28.5	3.7	No Quote	No Quote	No Quote
Shankar 6	28	3.6	No Quote	No Quote	No Quote
Shankar 6	27	3.2	No Quote	No Quote	No Quote
Shankar 6	26	3.0	No Quote	No Quote	No Quote
V-797	13% Trash		31,750	31,900	31,842
MCX Spot Rate			18,600	18,650	18,623
USD Exchange Rate			71.19	71.67	71.42

Rate of Last Week				
Date	29 3.8	V-797	MCX Spot Rate	USD-INR Exchange
02-12-2019	38,650	31,900	18,650	71.65
03-12-2019	38,600	31,850	18,650	71.67
04-12-2019	38,500	31,850	18,630	71.52
05-12-2019	38,600	31,850	18,610	71.28
06-12-2019	38,600	31,750	18,600	71.19
07-12-2019	38,800	31,850	18,600	71.19



GUJCOT TRADE ASSOCIATION

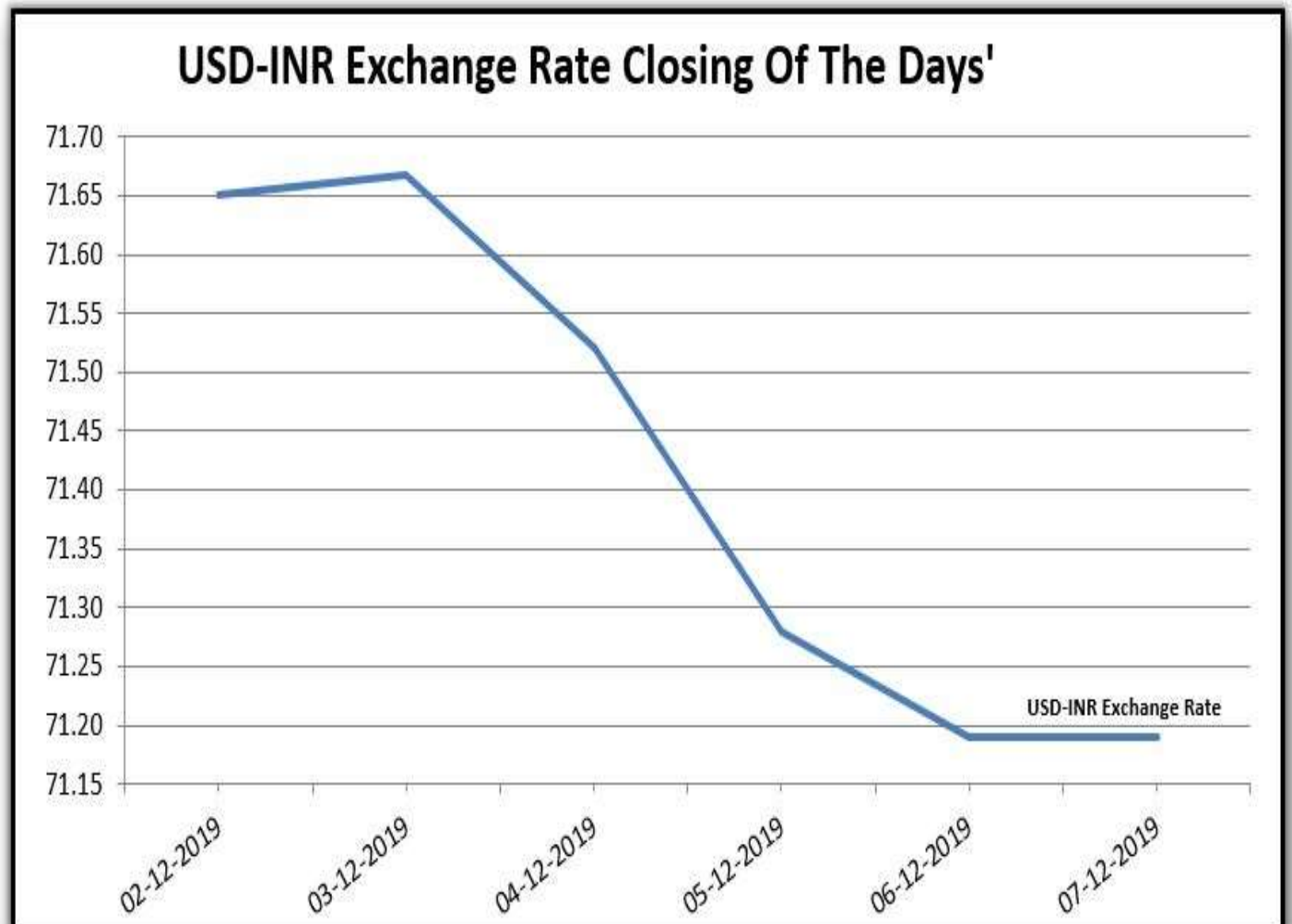
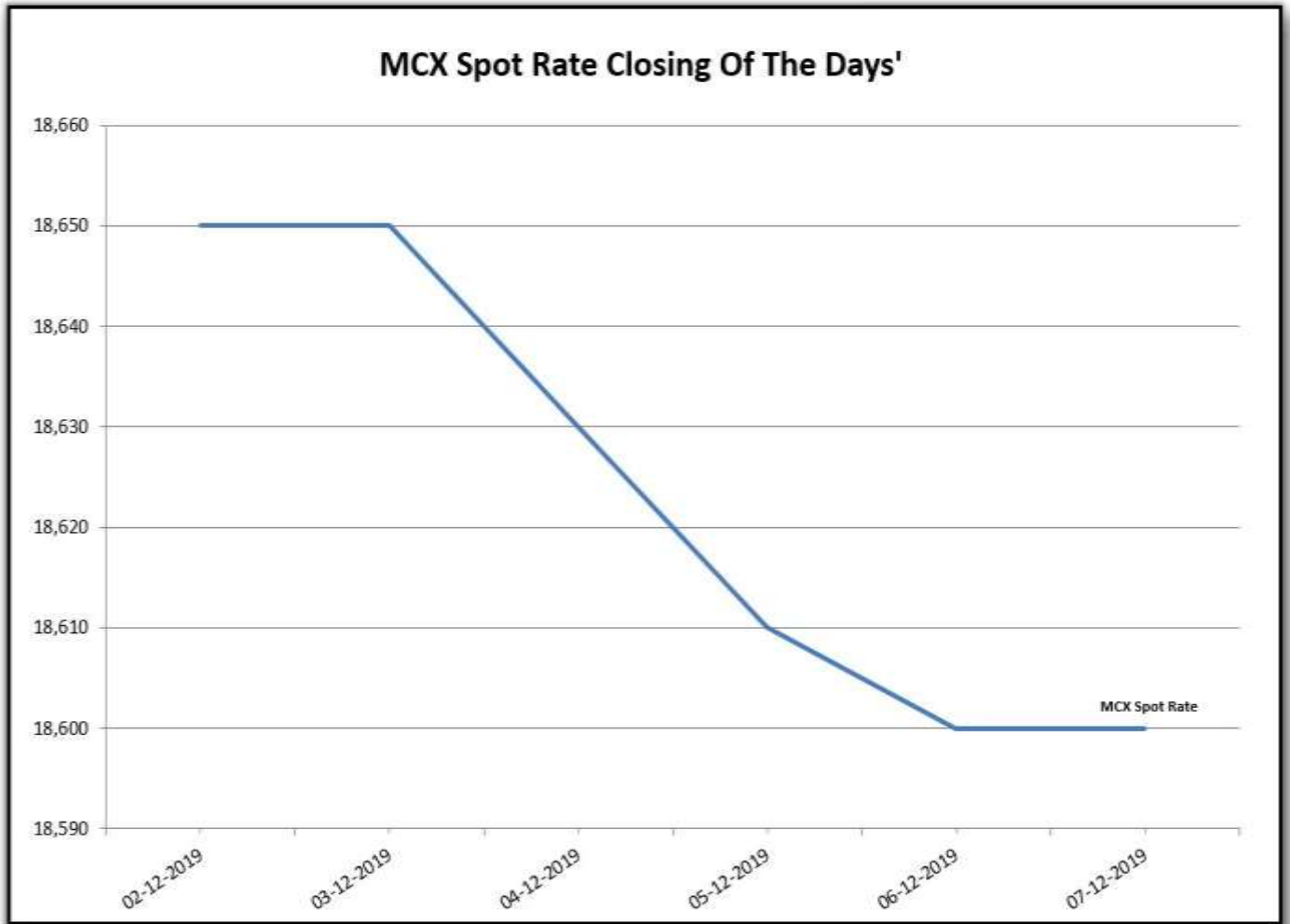
WEEKLY REPORT 07-DEC-2019





GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 07-DEC-2019

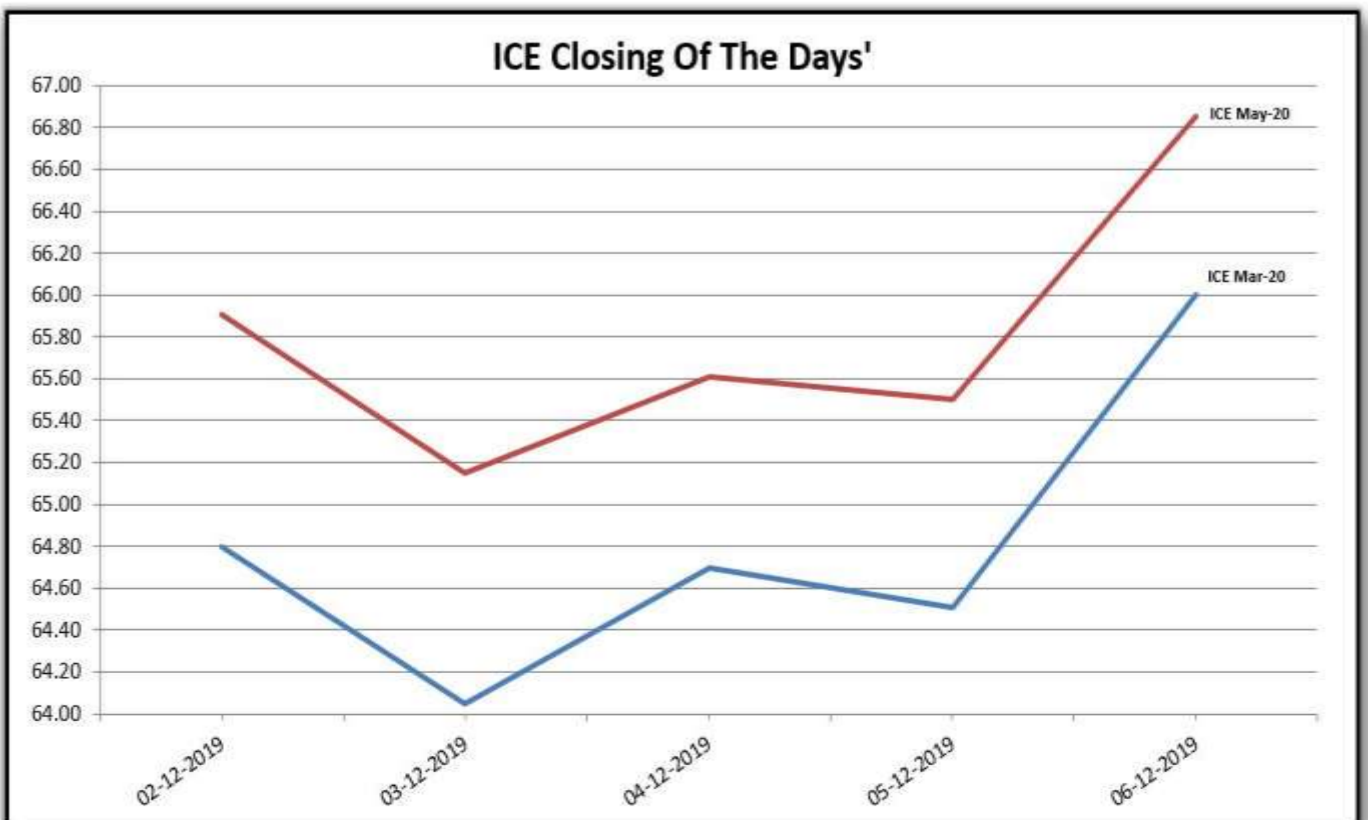
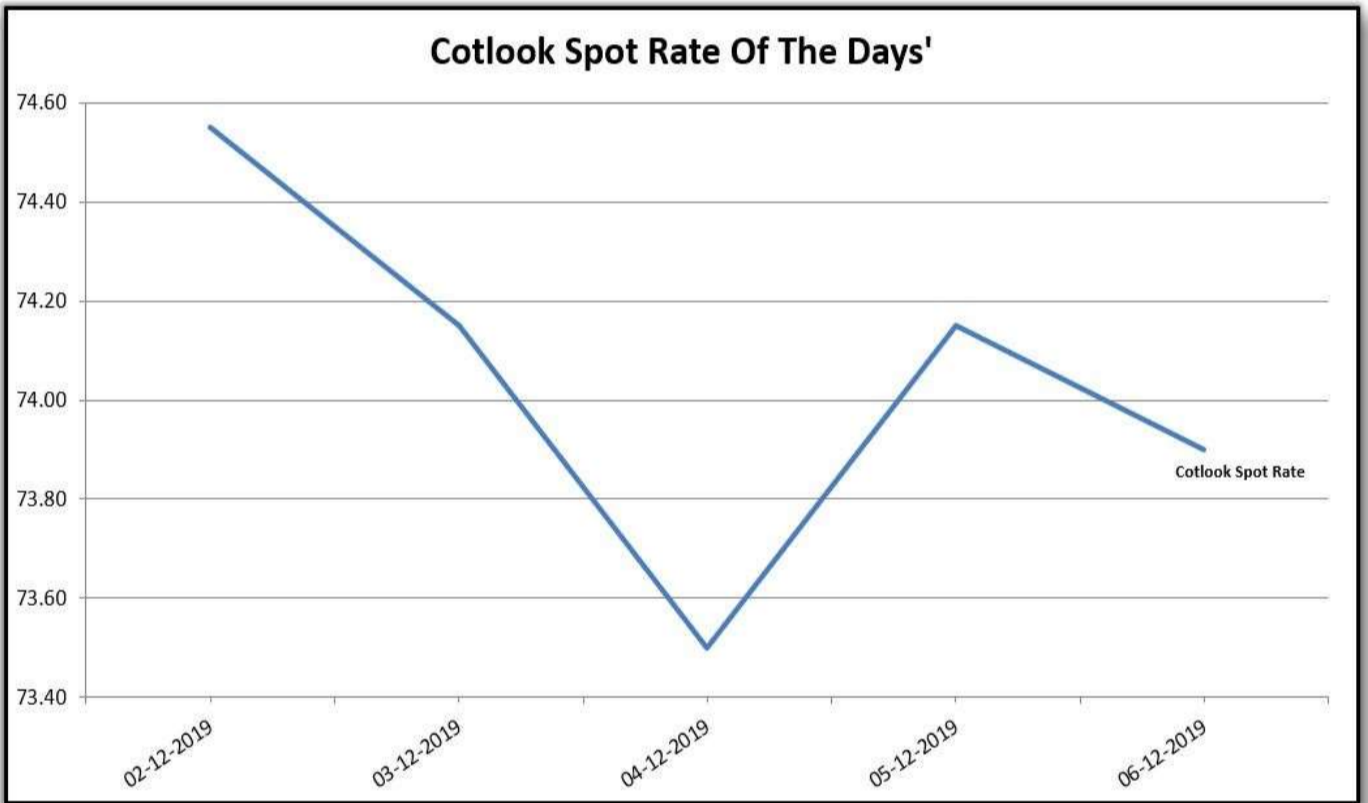




GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 07-DEC-2019

Foreign Indices			
Date	Cotlook	ICE	
	Spot Rate	Mar-20	May-20
02-12-2019	74.55	64.80	65.91
03-12-2019	74.15	64.05	65.15
04-12-2019	73.50	64.70	65.61
05-12-2019	74.15	64.51	65.50
06-12-2019	73.90	66.00	66.85

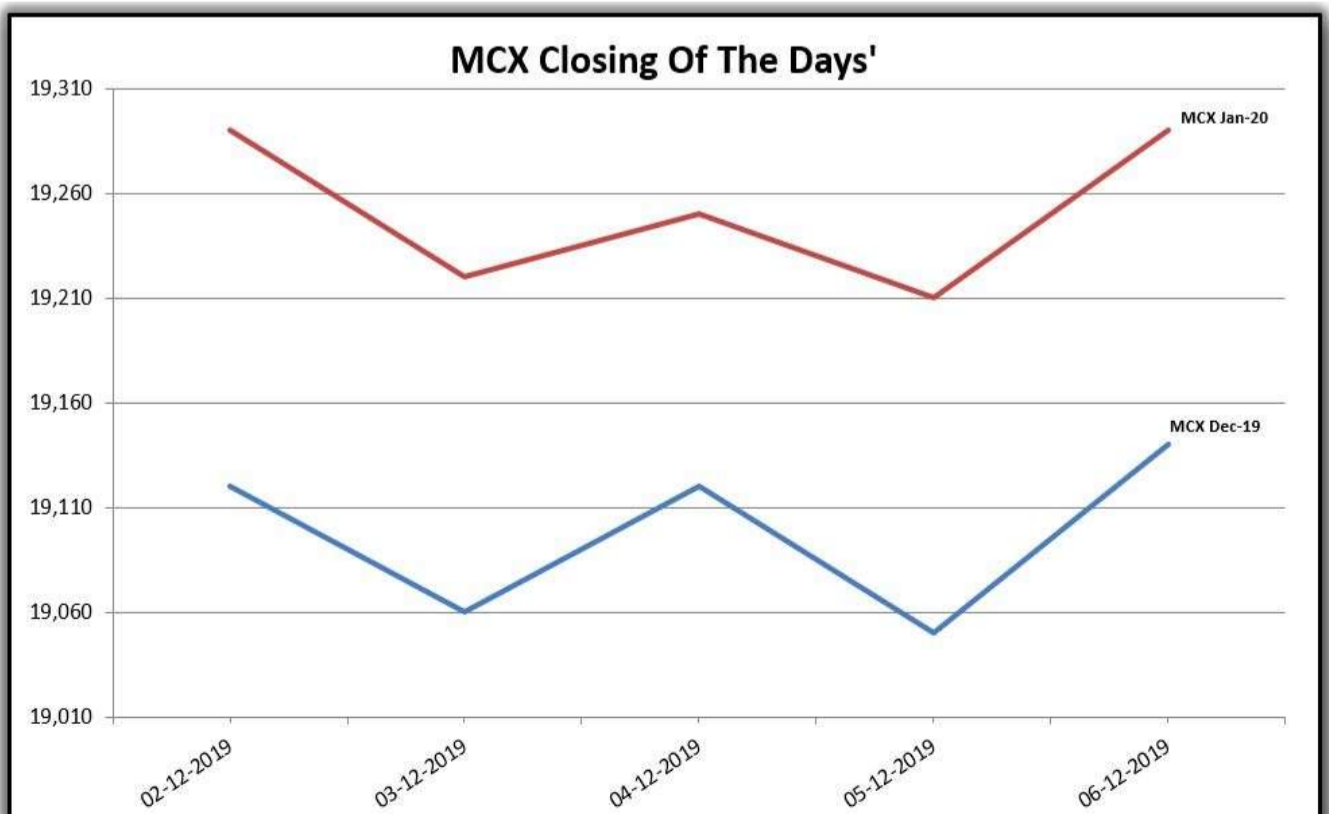
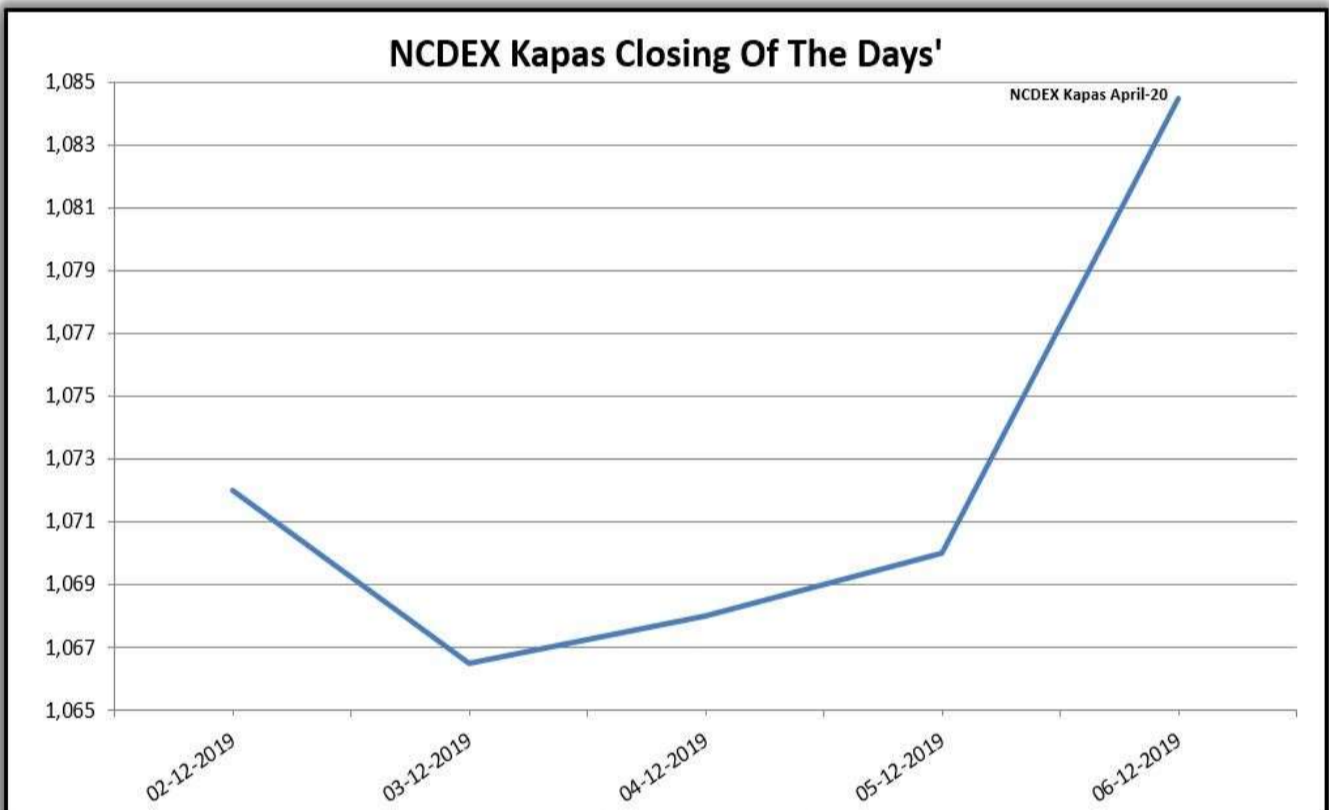




GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 07-DEC-2019

Indian Indices			
Date	NCDEX Kapas	MCX	
	April	DEC	JAN
02-12-2019	1072.00	19,120	19,290
03-12-2019	1066.50	19,060	19,220
04-12-2019	1068.00	19,120	19,250
05-12-2019	1070.00	19,050	19,210
06-12-2019	1084.50	19,140	19,290



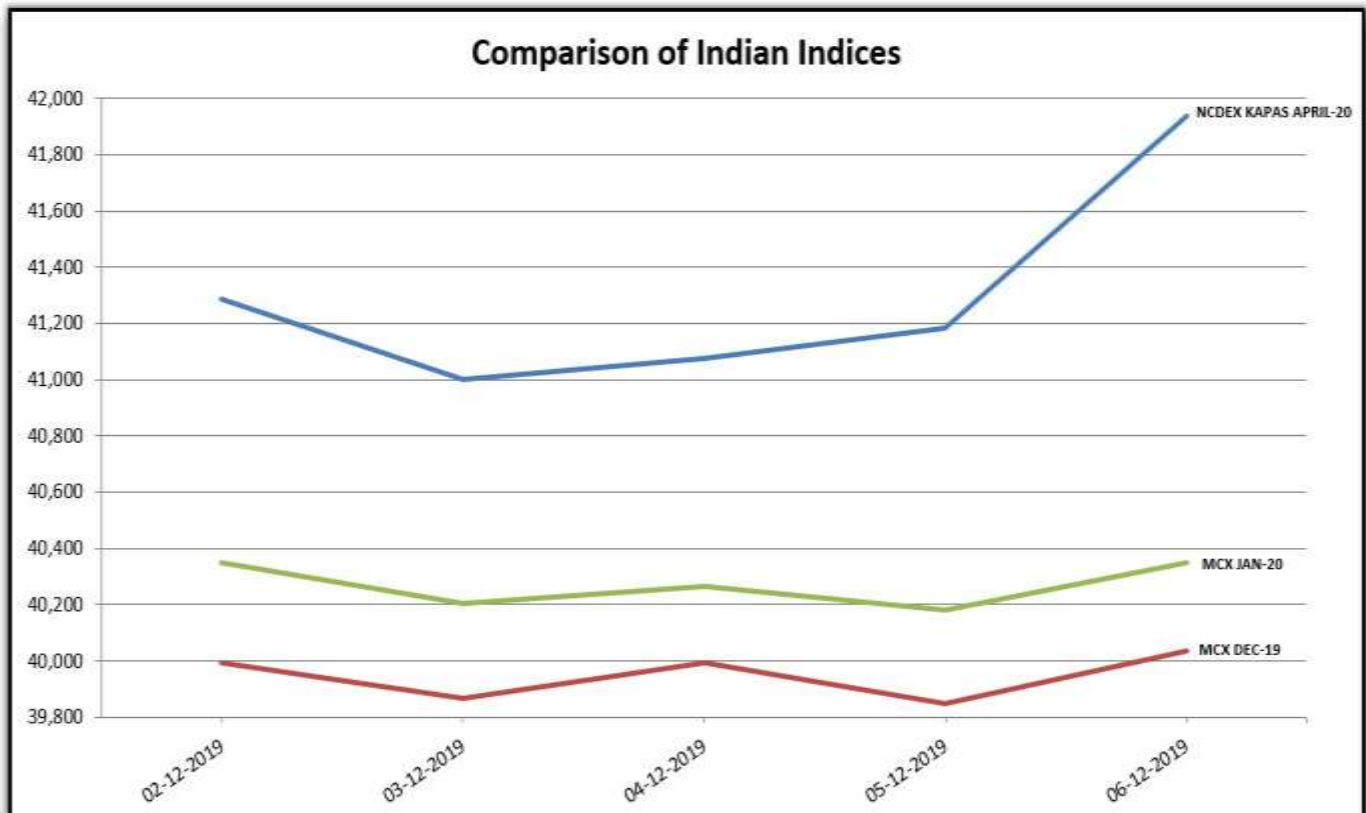


GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 07-DEC-2019

Indian Indices in Candy Rate			
Date	NCDEX Kapas	MCX	
	April	Dec-19	Jan-20
02-12-2019	41,286	39,993	40,349
03-12-2019	40,999	39,868	40,202
04-12-2019	41,077	39,993	40,265
05-12-2019	41,182	39,847	40,182
06-12-2019	41,940	40,035	40,349

Remark :- For NCDEX Kapas we have taken seed rate 500/20 Kg to convert in Candy.

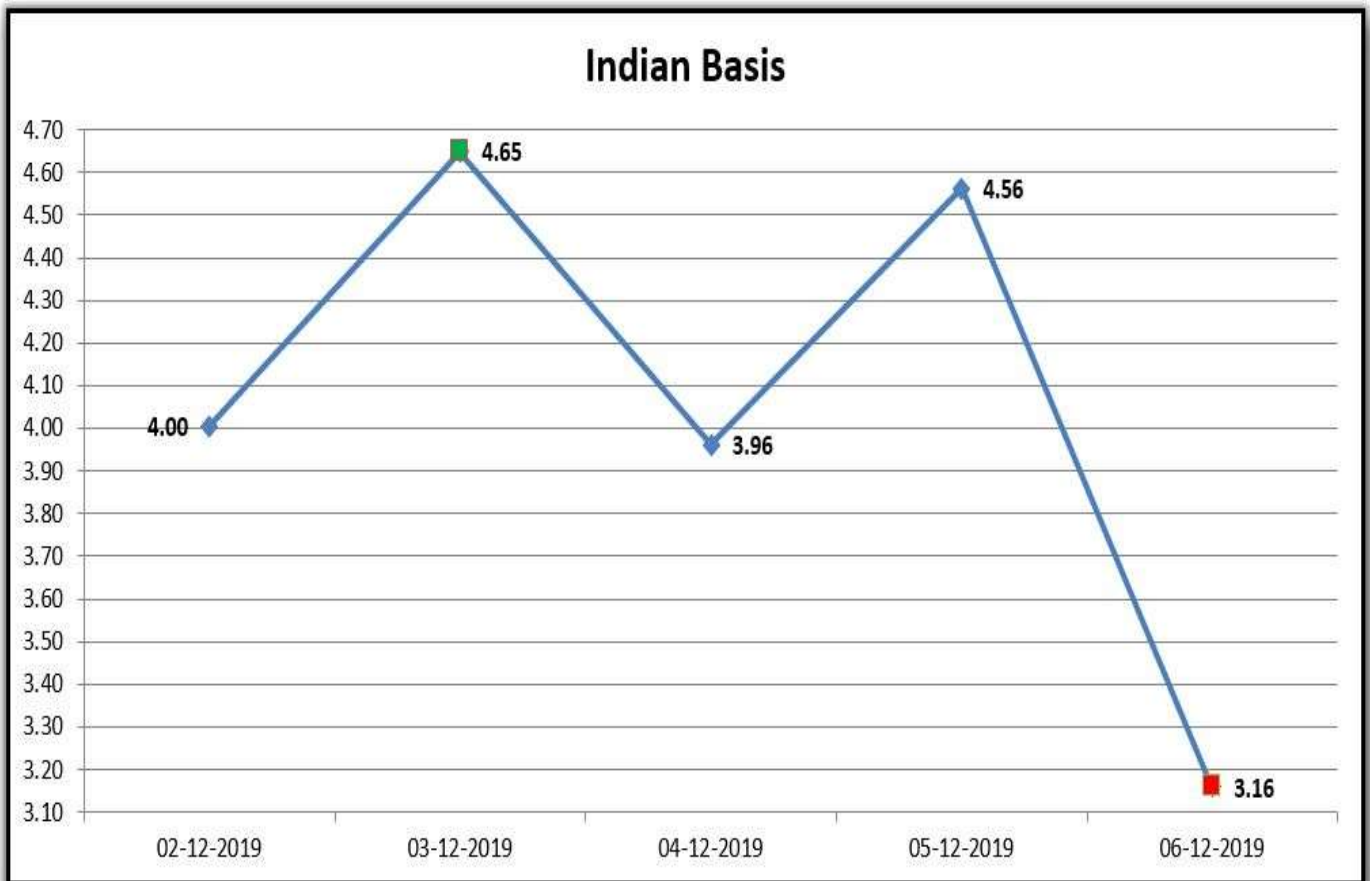




GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 07-DEC-2019

Indian Basis					
DATE	29 MM	USD-INR	CENTS/LB	ICE MAR	BASIS
02-12-2019	38,650	71.65	68.80	64.80	4.00
03-12-2019	38,600	71.67	68.70	64.05	4.65
04-12-2019	38,500	71.52	68.66	64.70	3.96
05-12-2019	38,600	71.28	69.07	64.51	4.56
06-12-2019	38,600	71.19	69.61	66.00	3.16





GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 07-DEC-2019

IN THE WEEK AHEAD

- Friday at 2:30 p.m. Central – Commitments of Traders
- Tuesday at 11:00 a.m. Central – WASDE and Crop Production
- Thursday at 7:30 a.m. Central – Export Sales Report
- Thursday Friday at 2:30 p.m. Central – Cotton-On-Call

One stop solution for all cotton related reports and information.

Visit <https://www.gujcot.com>. It's updated every day in real time.

You can view

- Gujarat Daily Spot Rate at 5:30 pm and Historical Data
- Gujarat Latest Pressing Report and Historical Data
- Daily Weather Report
- Cotton Advisory Board Balance sheet and Area, Production, Yield reports from cotton season 1991-1992 to 2017-2018 estimate available from Menu->Reports
- All Historical Gujcot Weekly Reports Menu->Reports
- All India Cotton Sowing data
- Gujarat Cotton Sowing District wise Report
- US Export Sales Report
- US Crop Progress Report
- China Cotton Auction Update
- International Cotton Indices and Spot Rates.
- USDA WASDE Report
- ICE Cotton On Call Report
- And All other National & International reports and upcoming events

Report Sponsors:

Click on Sponsor's Logo to visit Sponsor's Website



Basil Commodities Pvt. Ltd.



FIOTEX COTSPIN PVT. LTD.



Axita Cotton Limited

Report prepared by

Kalpesh Patel

Manager

Gujcot Trade Association