



GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 12-OCT-2019

Market Movement from 07th Oct 2019 to 12th Oct 2019

Global

US Weekly Export Sales

- Net UPLAND sales of 1,88,800 RB for 2019-2020 were up 6 percent from the previous week and 53 percent from the prior 4-week average. Increases were primarily for Pakistan (1,37,300 RB), Vietnam (37,500 RB, including 1,000 RB switched from Japan), South Korea (7,900 RB, including decreases of 900 RB), Indonesia (5,200 RB, including 300 RB switched from Vietnam), and India (3,300 RB). Reductions were for El Salvador (7,400 RB), Mexico (400 RB), and Malaysia (200 RB).
- For 2020/2021, total net UPLAND sales reductions of 5,300 RB were for El Salvador.
- UPLAND Exports of 1,49,100 RB were down 4 percent from the previous week and 10 percent from the prior 4-week average. Exports were primarily to Vietnam (31,800 RB), China (17,900 RB), Bangladesh (14,700 RB), Turkey (12,600 RB), and India (10,100 RB).
- Net sales of PIMA totaling 9,600 RB were up noticeably from the previous week and up 14 percent from the prior 4-week average. Increases were primarily for Pakistan (5,200 RB), Peru (1,800 RB), India (1,200 RB, including decreases of 900 RB), Japan (600 RB), and Turkey (500 RB).
- PIMA Exports of 10,300 RB were down 17 percent from the previous week, but up 51 percent from the prior 4-week average. The primary destinations were India (4,100 RB), Vietnam (2,200 RB), Germany (900 RB), Bangladesh (900 RB), and Thailand (800 RB).

US Export Sales	03-Oct-2019
Marketing Year 2019-20	
Upland Gross Sales	1,98,600
Cancellation	9,800
Net Upland Sales	1,88,800
PIMA Gross Sales	10,500
Cancellation	900
Net PIMA Sales	9,600
Total Gross Sales	2,09,100
Total Cancellation	10,700
Total Net Sales	1,98,400
Shipments	
UPLAND	1,49,100
PIMA	10,300
Total Shipment	1,59,400
Marketing Year 2020-21	
Net Upland Sales	-5,300
Net PIMA Sales	0
Total Net Sales	-5,300
All Figures in US Running Bale	



GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 12-OCT-2019

WASDE – Oct – 2019

The 2019/20 U.S. cotton supply and demand estimates show slightly lower production and ending stocks compared with last month. Production is lowered less than 1 percent, to 21.7 million bales, largely the result of a reduction in Texas. Domestic mill use and exports are unchanged from last month, and ending stocks are reduced 200,000 bales. At 7.0 million bales, U.S. ending stocks in 2019/20 are projected at 36 percent of use, compared with 27 percent in 2018/19. The 2019/20 season-average price for upland cotton is forecast at 58 cents per pound, unchanged from last month and 12.5 cents lower than in 2018/19.

The 2019/20 global cotton supply and demand forecasts show little overall change from last month. World production is 130,000 bales lower as declines for Brazil, Pakistan, Australia, and the United States more than offset a 1-million-bale increase in India. Global consumption is 130,000 bales lower than September's forecast and the projection for world trade in 2019/20 is reduced 300,000 bales. Lower expected imports for China and Vietnam more than offset increases for Pakistan and Turkey. Exports for Australia and Brazil are also lower. World ending stocks in 2019/20 are now forecast at 83.7 million bales, virtually unchanged from the September forecast but 3.0 million bales higher than in 2018/19.



GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 12-OCT-2019

Gujarat Spot Rate Weekly Changes						
Variety	Staple Length	Mic.	05-10-2019	12-10-2019	Change	Change (in Per.)
					W/W	W/W
Shankar 6	29 mm	3.8	41,050	40,500	-550	-1.36%
Shankar 6	28.5 mm	3.6	40,750	40,000	-750	-1.88%
V-797	13 % Trash		32,450	32,000	-450	-1.41%
MCX Spot Rate			19,780	19,590	-190	-0.97%
USD-INR Exchange			70.88	71.02	0.14	0.20%

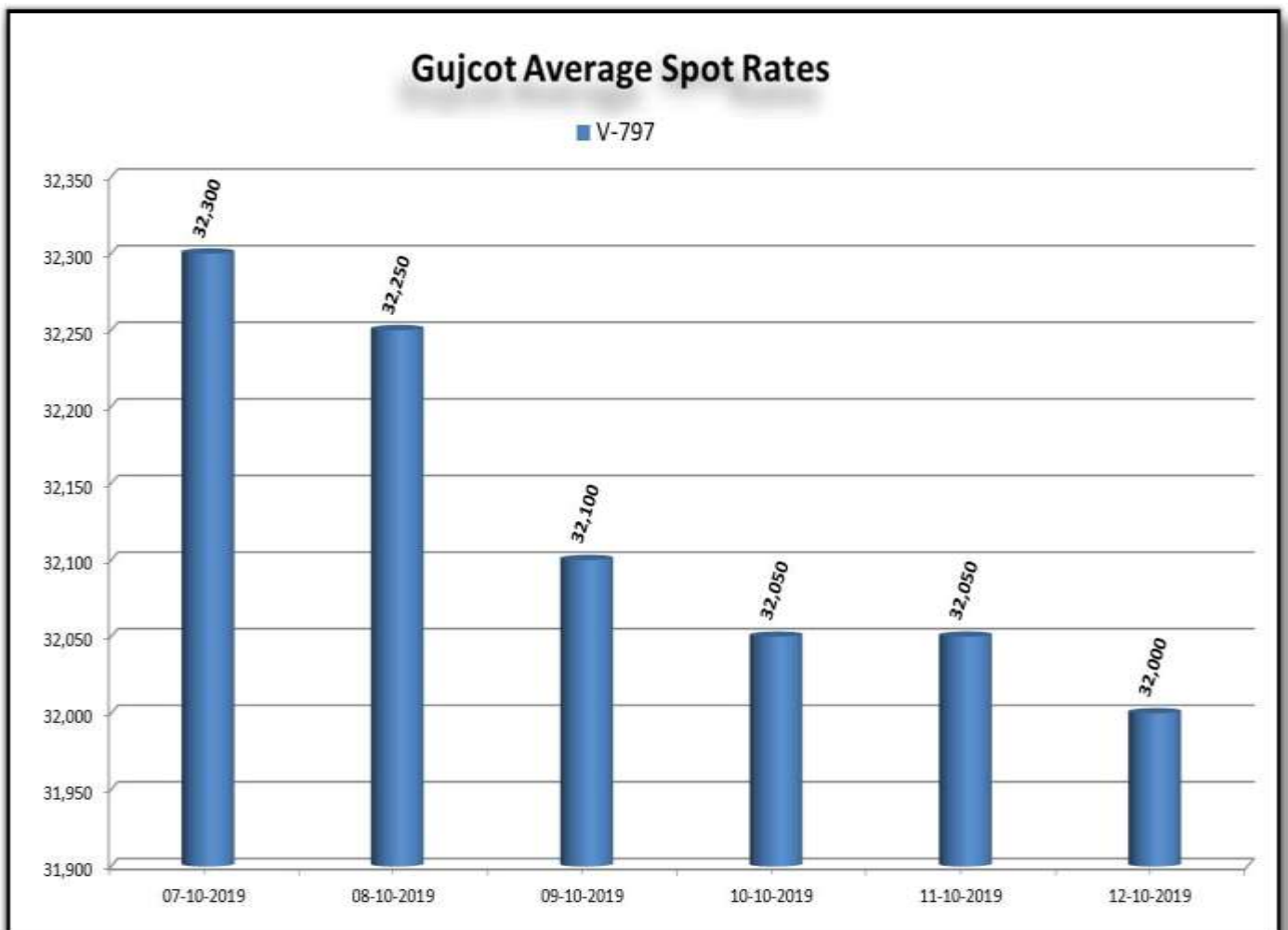
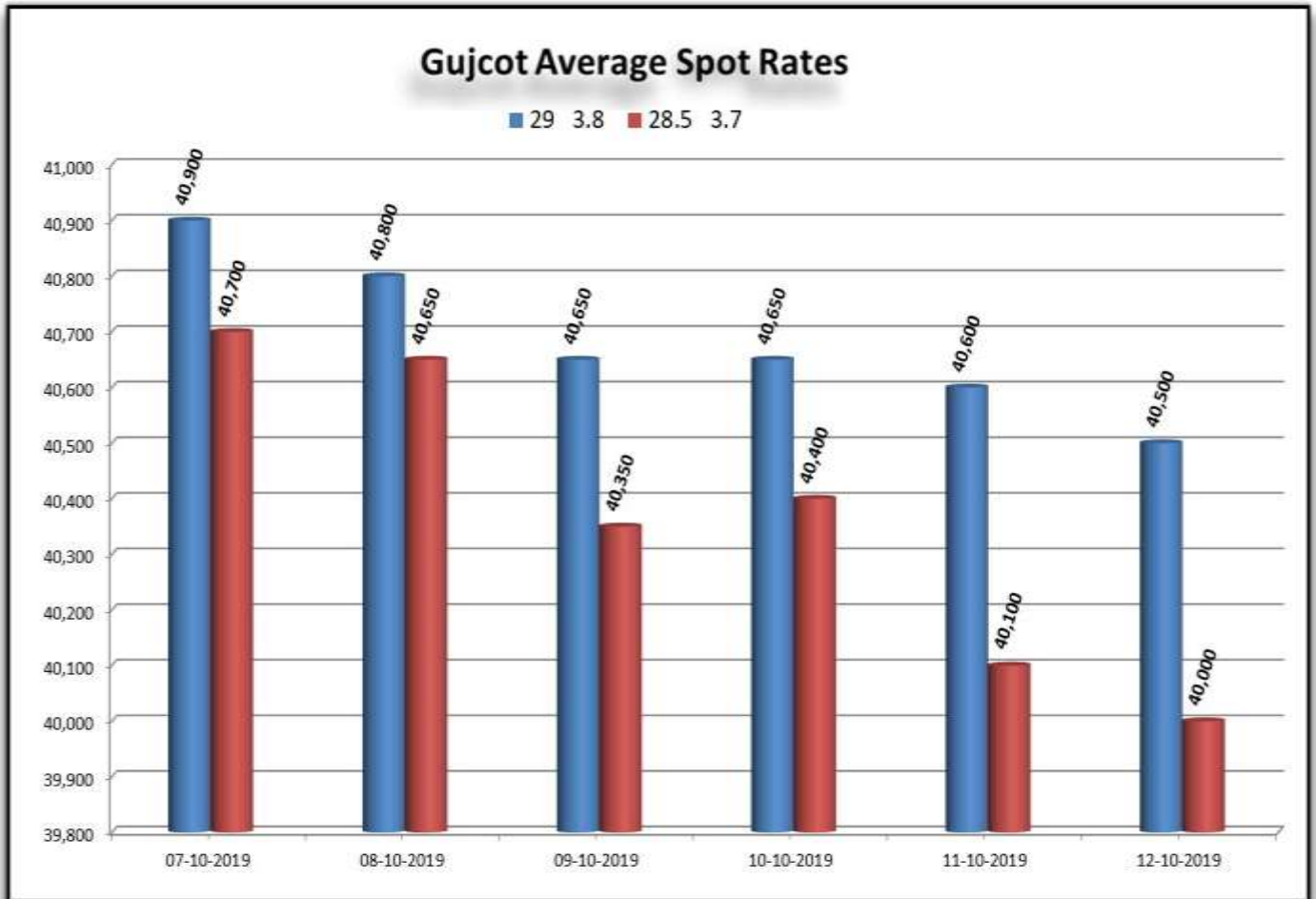
Average Rate of Last week					
Variety	Staple Length	Mic.	Price Range		Average Of 6 Days
			Low	High	
Shankar 6	29	3.8	40,500	40,900	40,683
Shankar 6	28.5	3.7	40,000	40,700	40,367
Shankar 6	28	3.6	No Quote	No Quote	No Quote
Shankar 6	27	3.2	No Quote	No Quote	No Quote
Shankar 6	26	3.0	No Quote	No Quote	No Quote
V-797	13% Trash		32,000	32,300	32,125
MCX Spot Rate			19,430	19,650	19,592
USD Exchange Rate			71.02	71.07	71.04

Rate of Last Week					
Date	29 3.8	28.5 3.7	V-797	MCX Spot Rate	USD-INR Exchange
07-10-2019	40,900	40,700	32,300	19,650	71.02
08-10-2019	40,800	40,650	32,250	19,650	71.02
09-10-2019	40,650	40,350	32,100	19,640	71.07
10-10-2019	40,650	40,400	32,050	19,430	71.07
11-10-2019	40,600	40,100	32,050	19,590	71.02
12-10-2019	40,500	40,000	32,000	19,590	71.02



GUJCOT TRADE ASSOCIATION

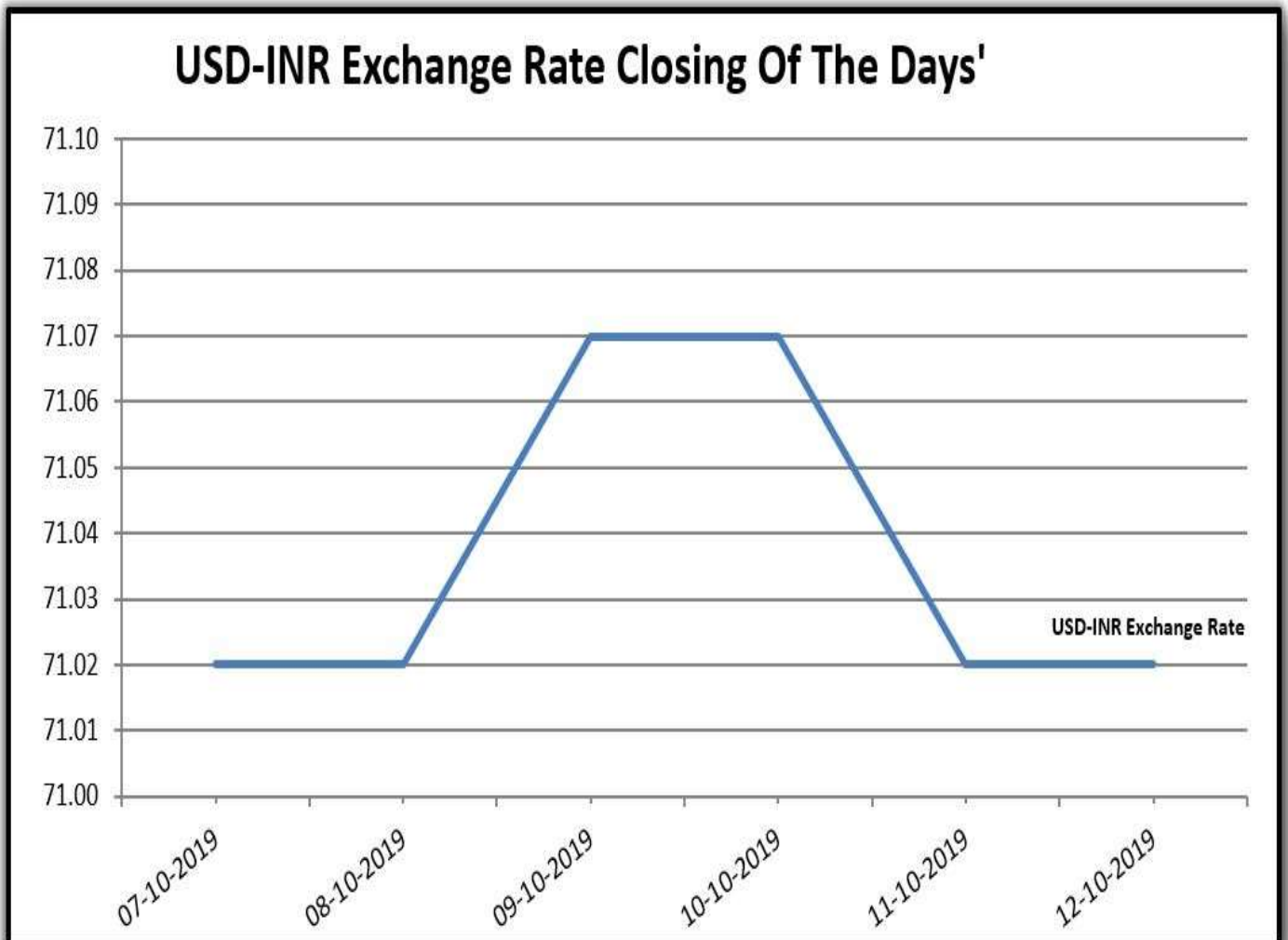
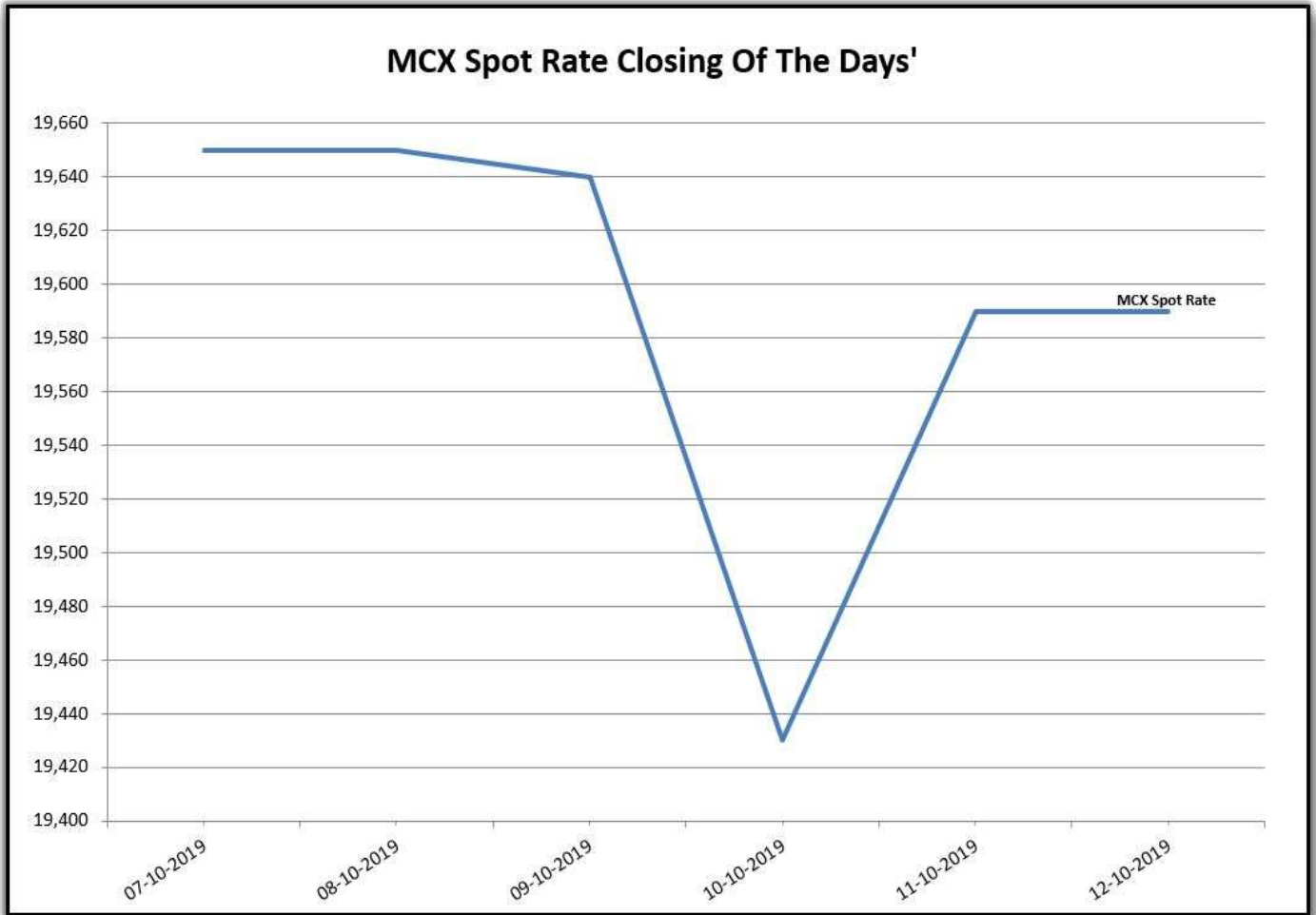
WEEKLY REPORT 12-OCT-2019





GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 12-OCT-2019

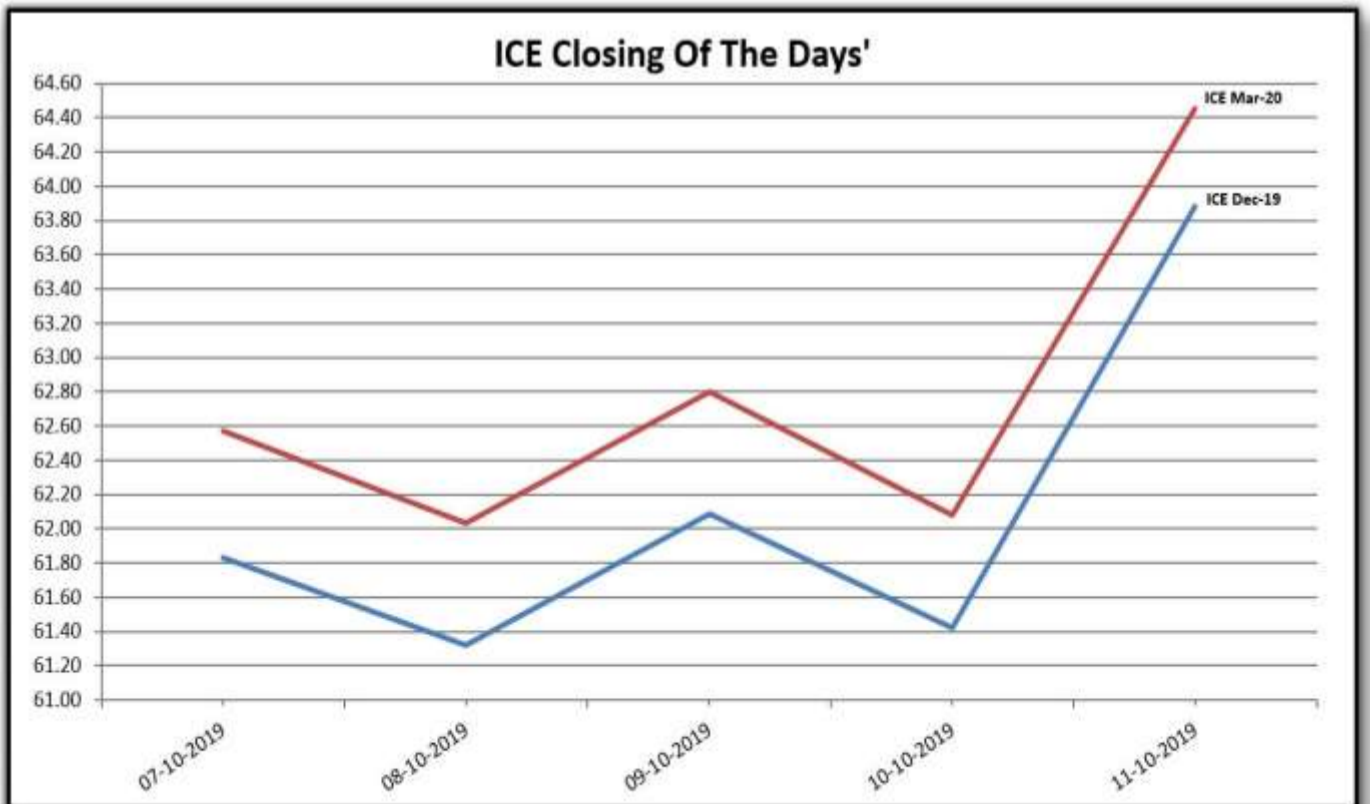
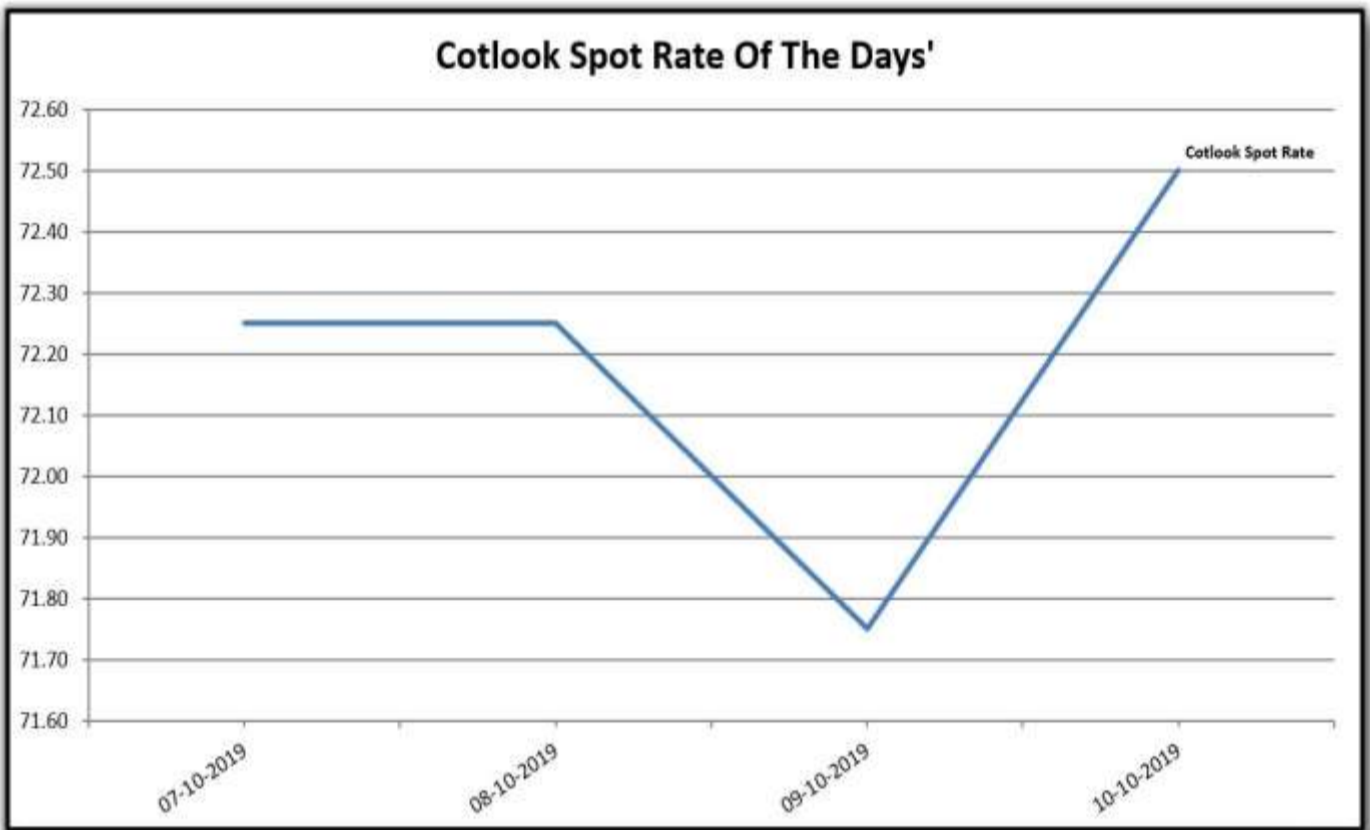




GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 12-OCT-2019

Foreign Indices			
Date	Cotlook	ICE	
	Spot Rate	Dec-19	Mar-20
07-10-2019	72.25	61.83	62.57
08-10-2019	72.25	61.32	62.03
09-10-2019	71.75	62.09	62.80
10-10-2019	72.50	61.42	62.08
11-10-2019		63.88	64.45

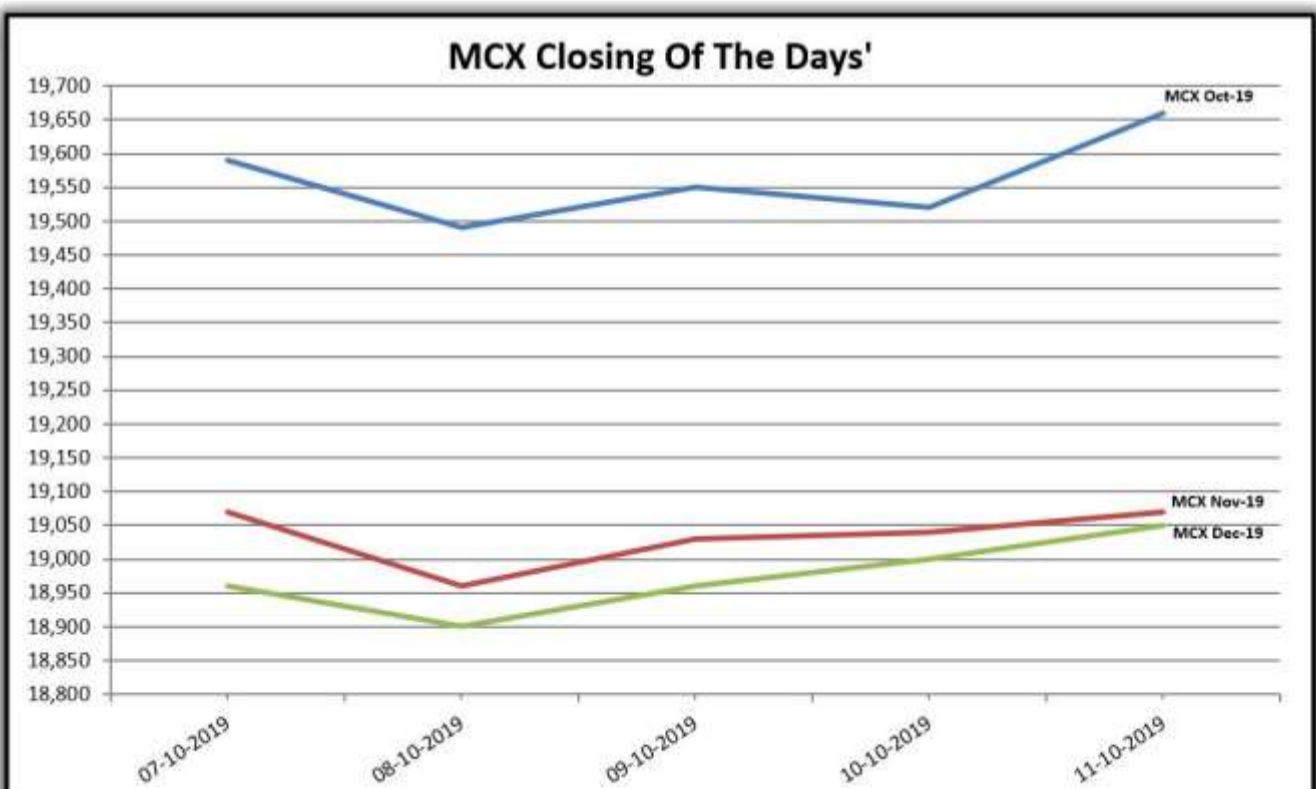
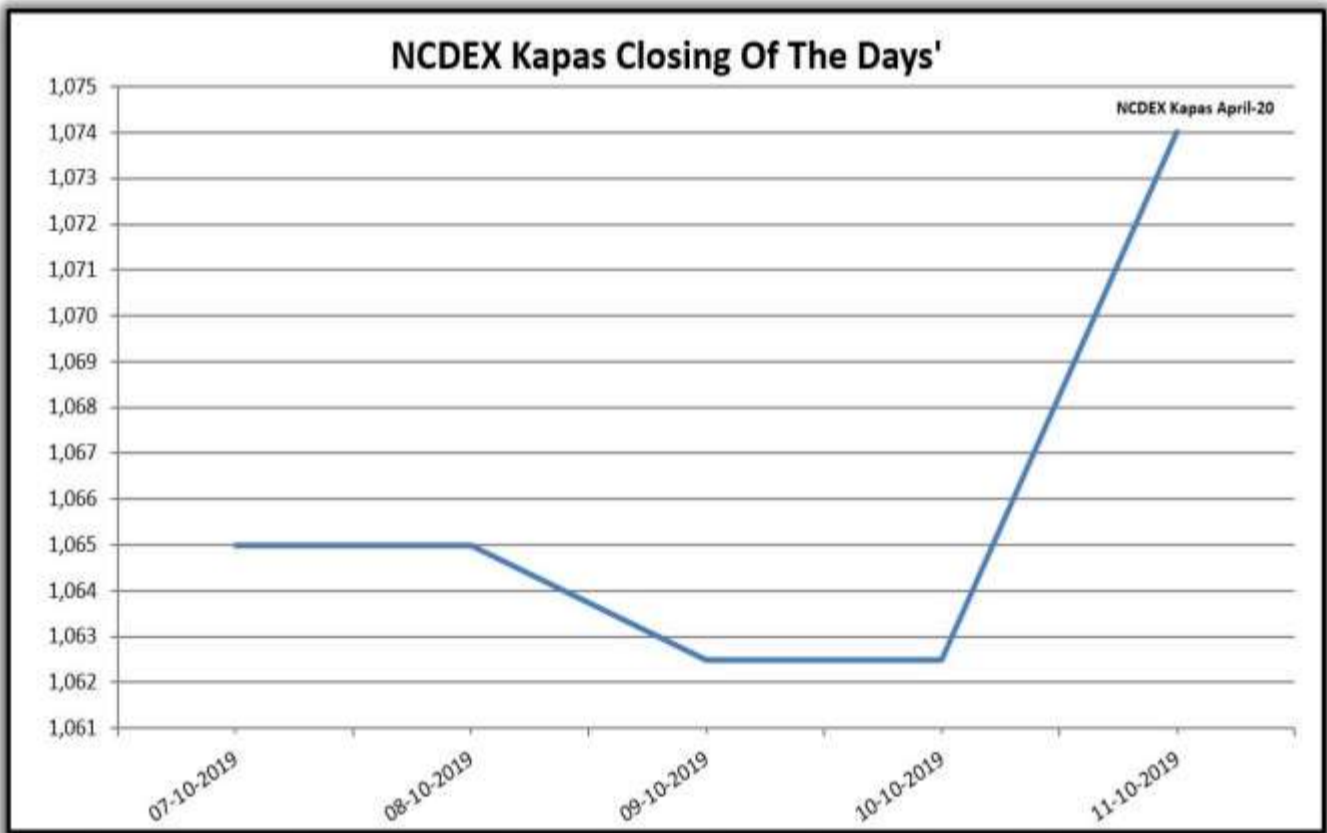




GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 12-OCT-2019

Indian Indices				
Date	NCDEX Kapas	MCX		
	30-Apr-20	Oct-19	Nov-19	Dec-19
07-10-2019	1065.00	19,590	19,070	18,960
08-10-2019	1065.00	19,490	18,960	18,900
09-10-2019	1062.50	19,550	19,030	18,960
10-10-2019	1062.50	19,520	19,040	19,000
11-10-2019	1074.00	19,660	19,070	19,050



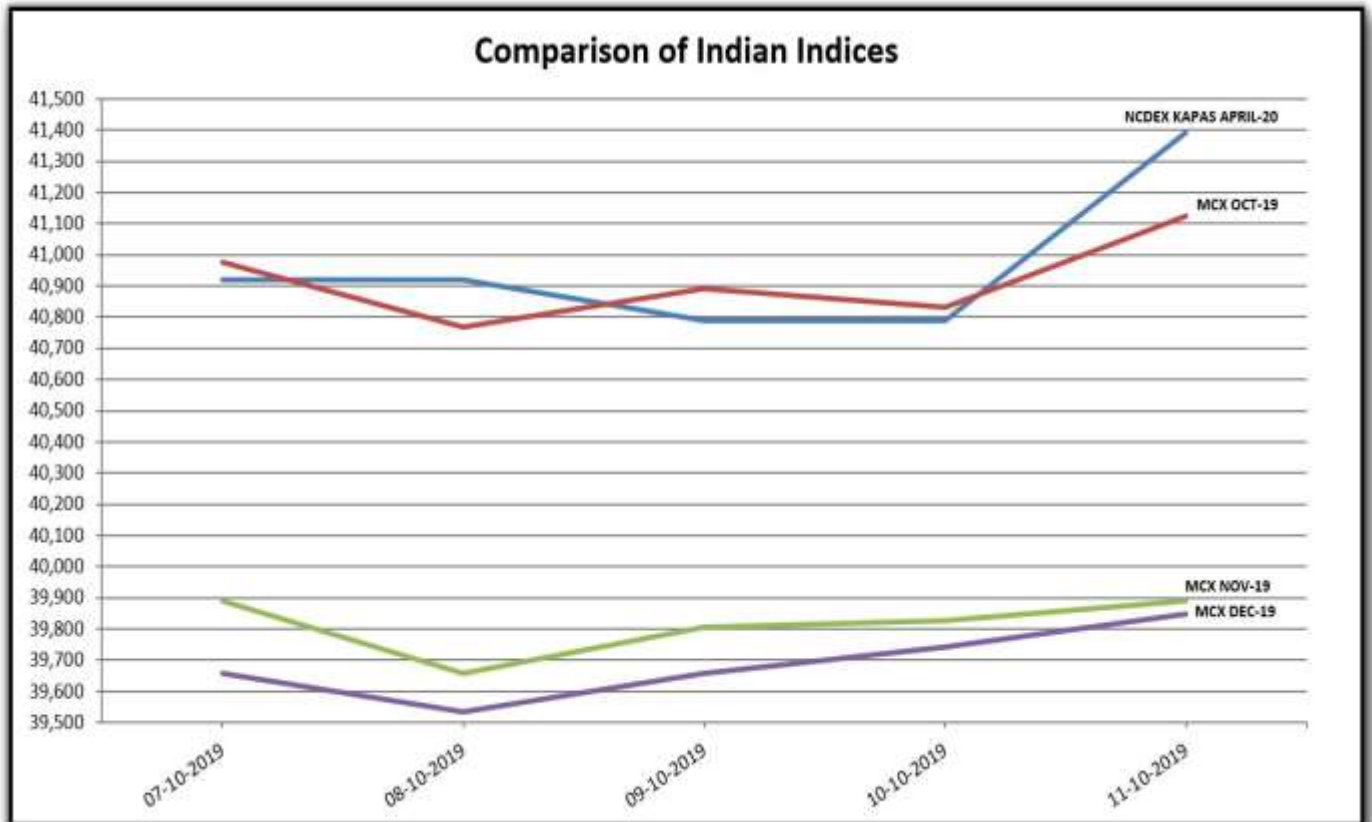


GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 12-OCT-2019

Indian Indices in Candy Rate				
Date	NCDEX Kapas	MCX		
	April	Oct-19	Nov-19	Dec-19
07-10-2019	40,920	40,976	39,889	39,659
08-10-2019	40,920	40,767	39,659	39,533
09-10-2019	40,789	40,893	39,805	39,659
10-10-2019	40,789	40,830	39,826	39,742
11-10-2019	41,391	41,123	39,889	39,847

Remark :- For NCDEX Kapas we have taken seed rate 500/20 Kg to convert in Candy.

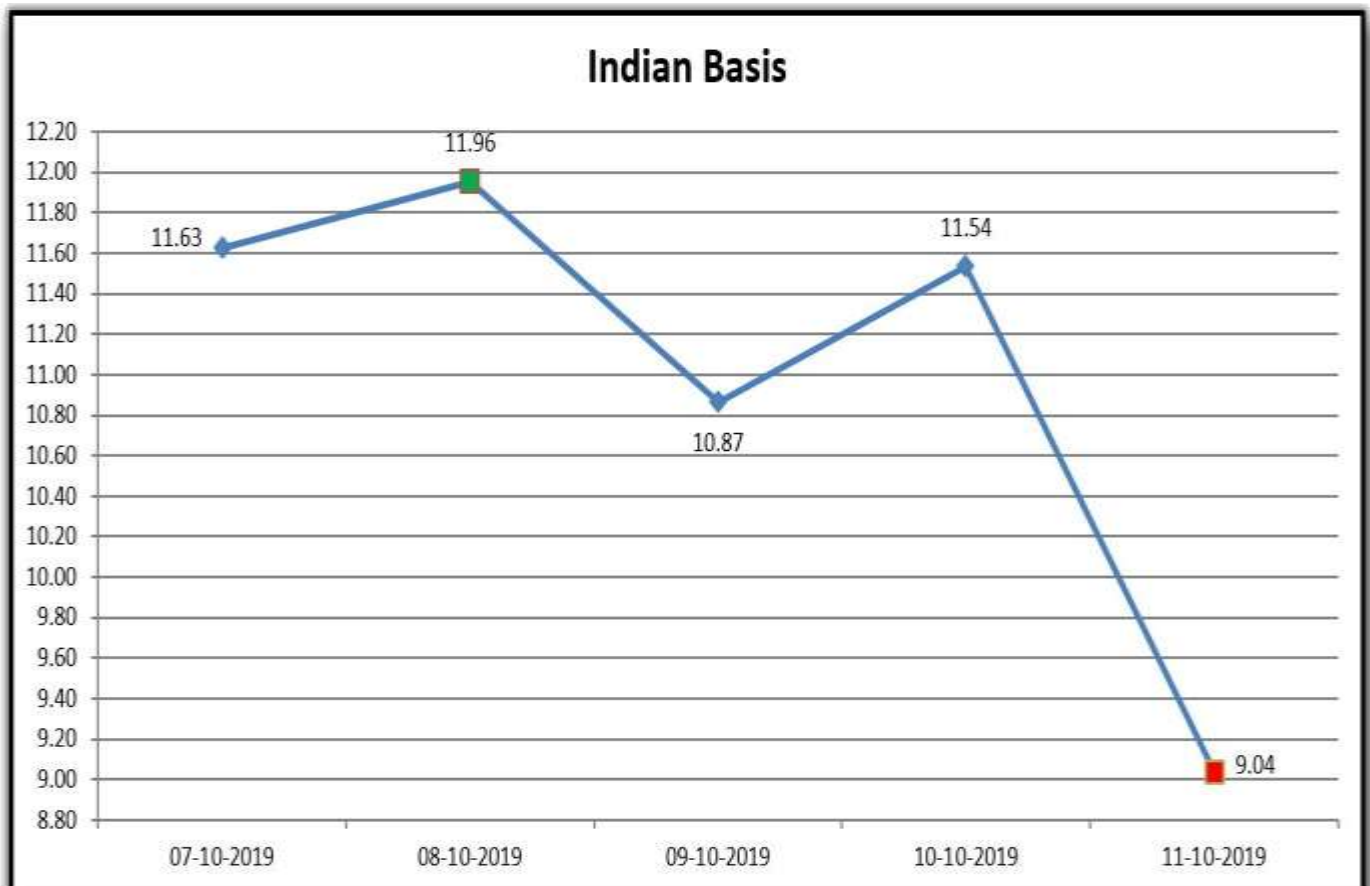




GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 12-OCT-2019

Indian Basis					
DATE	29 MM	USD-INR	CENTS/LB	ICE DEC	BASIS
07-10-2019	40,900	71.02	73.46	61.83	11.63
08-10-2019	40,800	71.02	73.28	61.32	11.96
09-10-2019	40,650	71.07	72.96	62.09	10.87
10-10-2019	40,650	71.07	72.96	61.42	11.54
11-10-2019	40,600	71.02	72.92	63.88	9.04





GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 12-OCT-2019

IN THE WEEK AHEAD

- Monday at 3:00 p.m. Central – Crop Progress and Conditions
- Thursday at 7:30 a.m. Central – Export Sales Report
- Thursday at 11:00 a.m. Central – WASDE and Crop Production
- Thursday at 2:30 p.m. Central – Cotton-On-Call
- Friday at 2:30 p.m. Central – Commitments of Traders

One stop solution for all cotton related reports and information.

Visit <https://www.gujcot.com>. It's updated every day in real time.

You can view

- Gujarat Daily Spot Rate at 5:30 pm and Historical Data
- Gujarat Latest Pressing Report and Historical Data
- Daily Weather Report
- Cotton Advisory Board Balance sheet and Area, Production, Yield reports from cotton season 1991-1992 to 2017-2018 estimate available from Menu->Reports
- All Historical Gujcot Weekly Reports Menu->Reports
- All India Cotton Sowing data
- Gujarat Cotton Sowing District wise Report
- US Export Sales Report
- US Crop Progress Report
- China Cotton Auction Update
- International Cotton Indices and Spot Rates.
- USDA WASDE Report
- ICE Cotton On Call Report
- And All other National & International reports and upcoming events

Report Sponsors:

Click on Sponsor's Logo to visit Sponsor's Website



Report prepared by

Kalpesh Patel

Manager

Gujcot Trade Association