

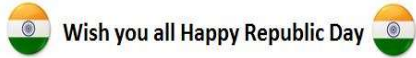


Gujcot Trade Association

WEEKLY REPORT

Market Movement from 21st Jan 2019 to 26th Jan 2019

Dear cotton friends,



Wish you all Happy Republic Day

- During this week NY future was stable. On 30th January Chinese delegation will go to US for further negotiation to resolve the trade dispute. Market is looking for some positive out come from this meeting. On the Government shutdown front, a compromise of sorts has been reached between the president and the democrats to reopen the government for 3 weeks. That should be a positive development for all markets next week, especially cotton. Market is not able to take any clear direction in wake of some fundamental information such as US export sales and world supply demand data since last five consecutive weeks.
- Indian physical market was stable and range bound.
- At lower rate some movement in yarn sales has been witnessed but payment situation is tight. Improved Yarn sales will support physical cotton rate at this bottom level.
- Gujarat 29 mm Cotton sold between 43,100 to 43,350 Rs./Candy.
- All India Daily Arrivals remained between 1,50,000 to 1,70,000 bales.
- Gujarat Daily Pressing was approximately 45,000 to 50,000 bales.
- NY March futures w/w gained 0.24 cents.
- Indian Rupee weaker during mid-week but return on same rate on closing of the week,
- In Gujarat ginners have big disparity so ginning is running in slow pace.

Global

US Weekly Export Sales

- Due to shut down in US Government USDA has not release weekly export sales Report. In next week market is hopping for all reports from USDA with compromise between president and democrats.

China report from Reinhart weekly report

After having reached the next minimum upside target at 15'500, basis May19 contract, the ZCE cotton futures market started to consolidate. The short-term outlook is positive, a break above 15'500 would set the next price objective at around 16'000.

With Chinese New Year approaching, the market is slowly entering holiday mood. In view of still negative business in spinning and textile sectors, some smaller and financially weaker mills are reported to plan for extended holiday which will of course affect consumption.

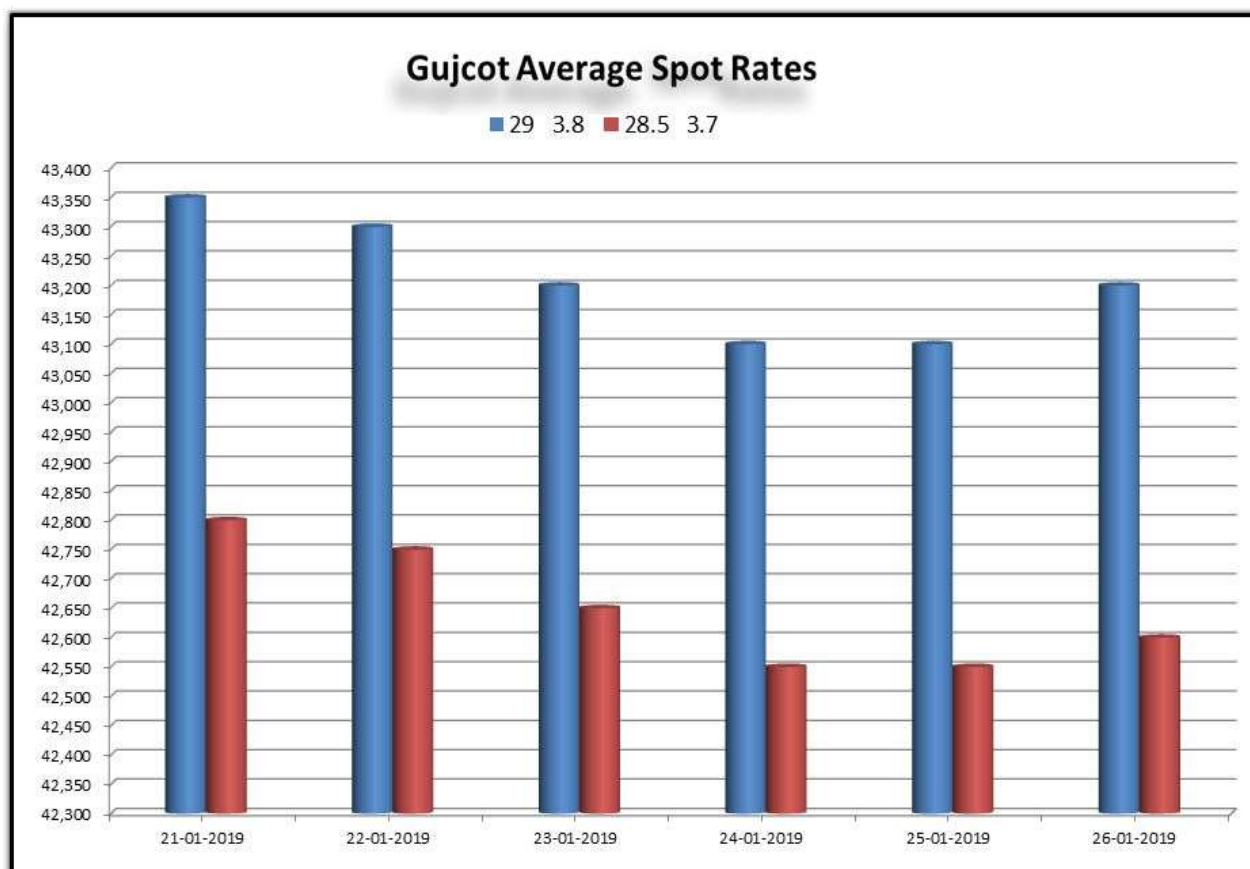
There have been increasing rumors about impending distribution of 1% TRQ quota still before the New Year holiday, but for now there has been no confirmation available. In any case, as the market remains more than amply supplied with domestic cotton, quota distribution is unlikely to lead to a renewed import boom in the short term.

Average Rate Of Last week					
Variety	Staple Length	Mic.	Price Range		Average Of 6 Days
			Low	High	
Shankar 6	29	3.8	43,100	43,350	43,208
Shankar 6	28.5	3.7	42,550	42,800	42,650
Shankar 6	28	3.6	No Quote	No Quote	No Quote
Shankar 6	27	3.2	No Quote	No Quote	No Quote
Shankar 6	26	3	No Quote	No Quote	No Quote
V-797	13% Trash		30,050	30,450	30,225
MCX Spot Rate			20,700	20,850	20,777
USD Exchange Rate			71.07	71.44	71.24

Rate Of Last Week

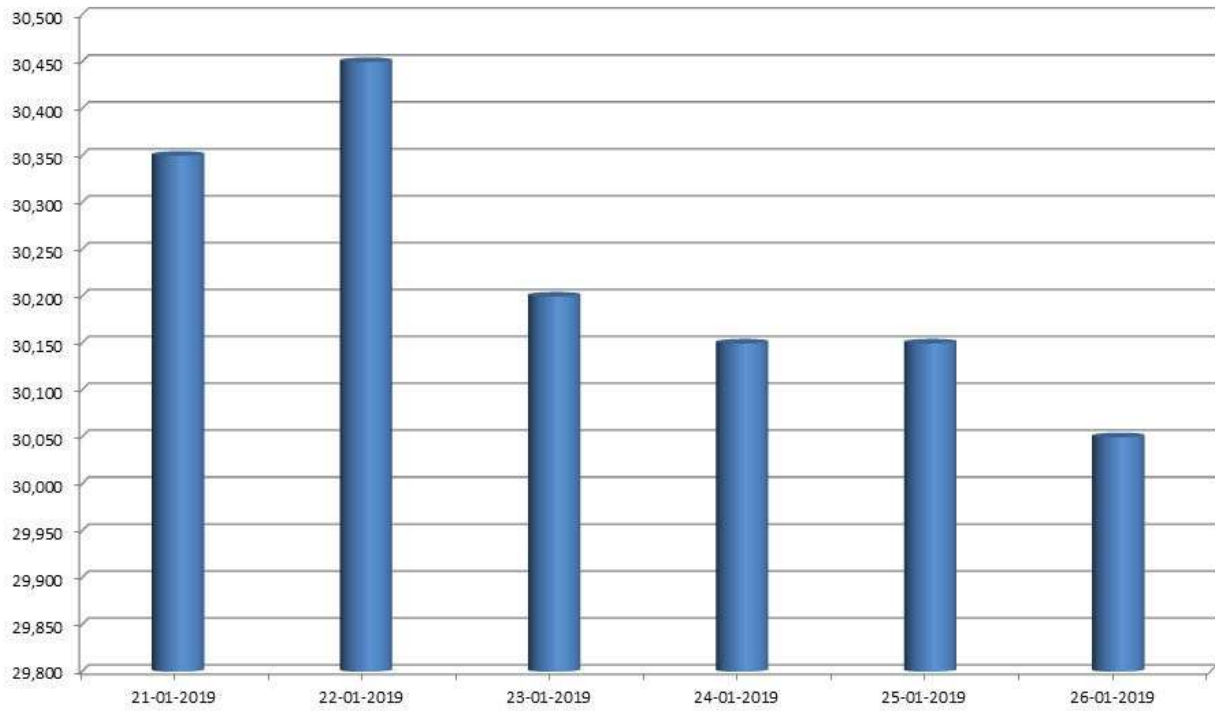
Date	29 - 3.8	28.5 - 3.7	V-797	MCX Spot Rate	USD-INR Exchange
21-01-2019	43,350	42,800	30,350	20,850	71.28
22-01-2019	43,300	42,750	30,450	20,850	71.44
23-01-2019	43,200	42,650	30,200	20,790	71.33
24-01-2019	43,100	42,550	30,150	20,770	71.07
25-01-2019	43,100	42,550	30,150	20,700	71.17
26-01-2019	43,200	42,600	30,050	20,700	71.17

Cotton Price Movement during the Last Week

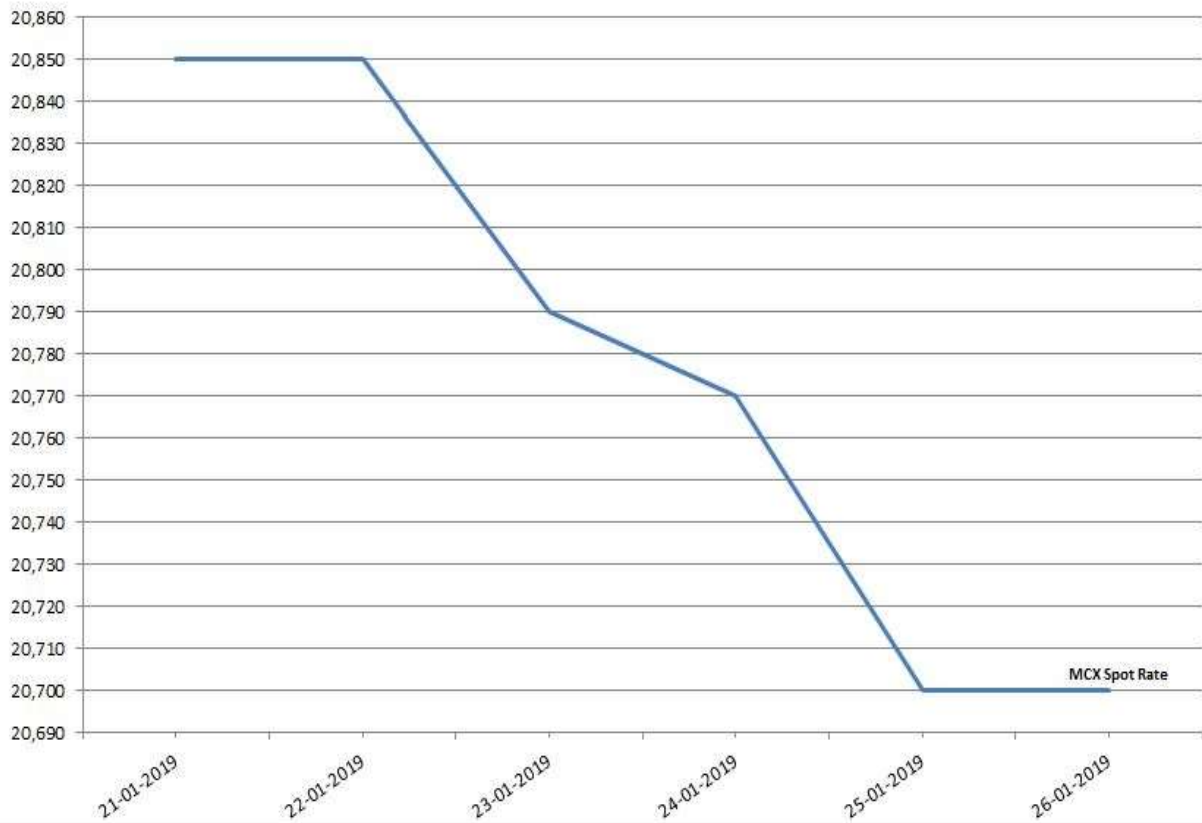


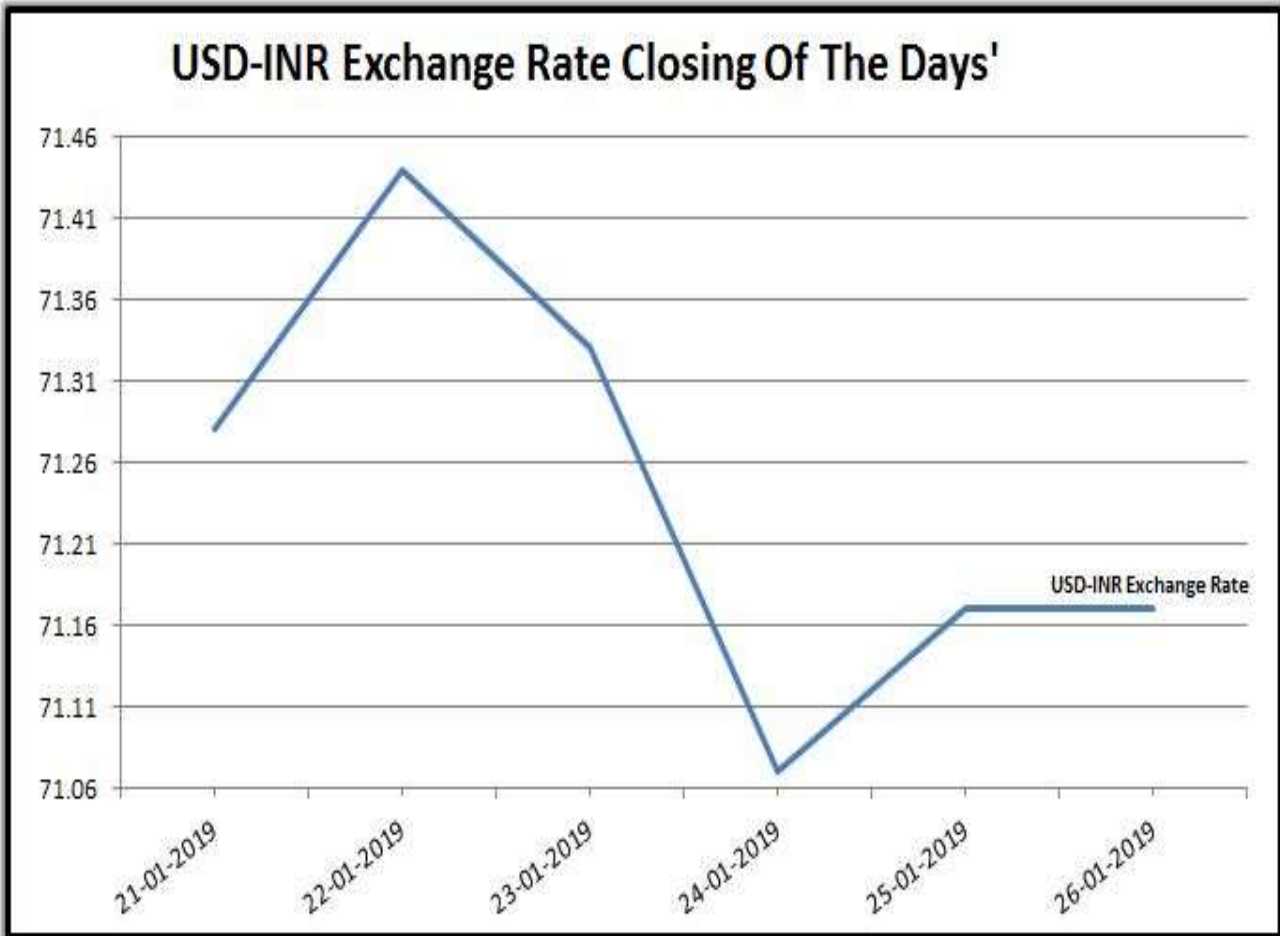
Gujcot Average Spot Rates

■ V-797



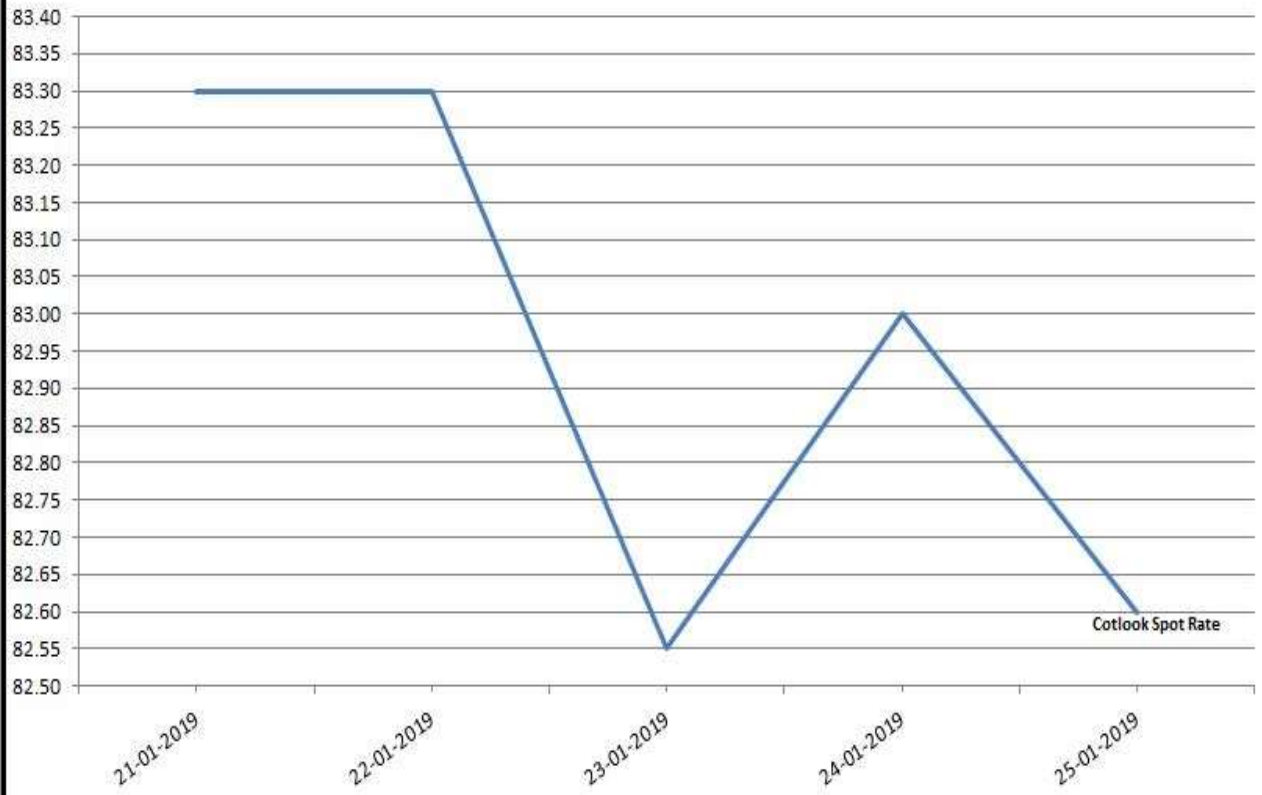
MCX Spot Rate Closing Of The Days'



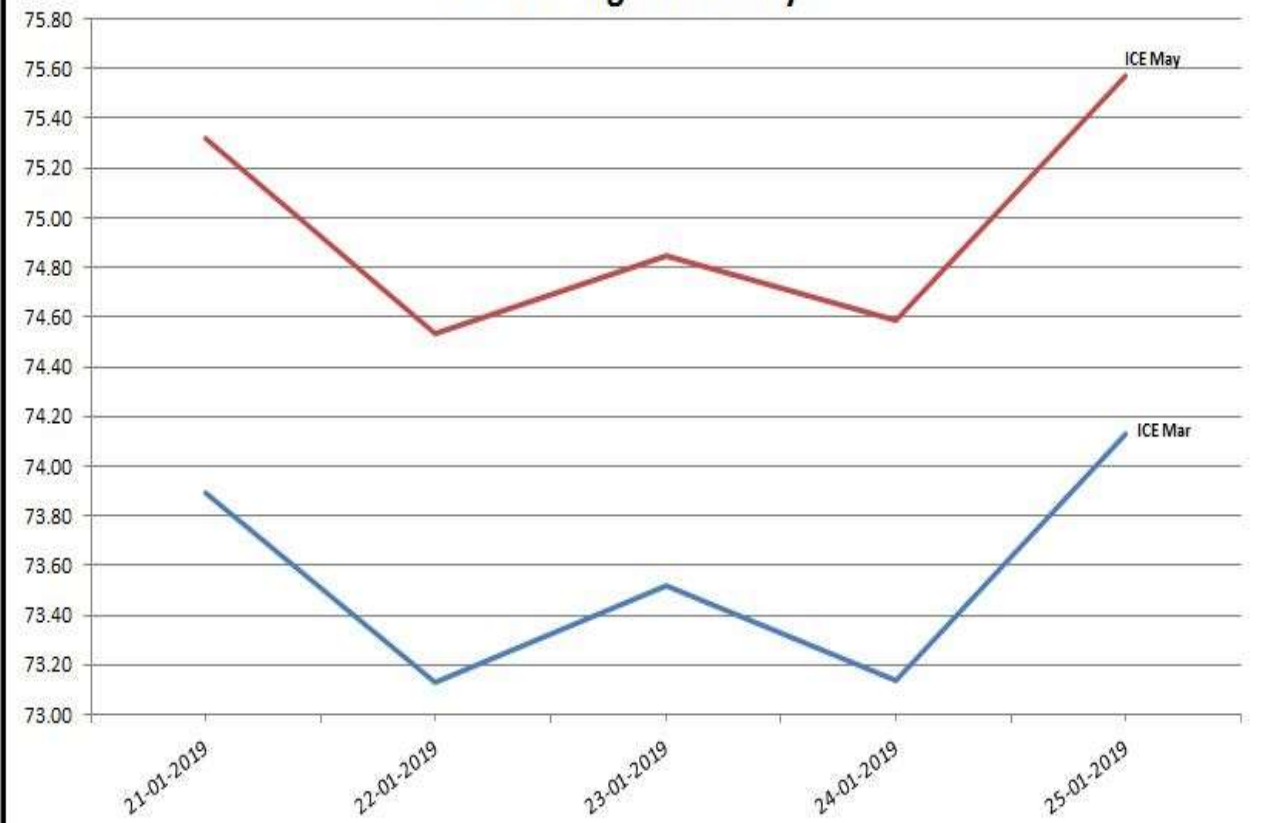


Foreign Indices			
Date	Cotlook	ICE	
	Spot Rate	Mar-19	May-19
21-01-2019	83.30	73.89	75.32
22-01-2019	83.30	73.13	74.53
23-01-2019	82.55	73.52	74.85
24-01-2019	83.00	73.14	74.59
25-01-2019	82.60	74.13	75.57

Cotlook Spot Rate Of The Days'

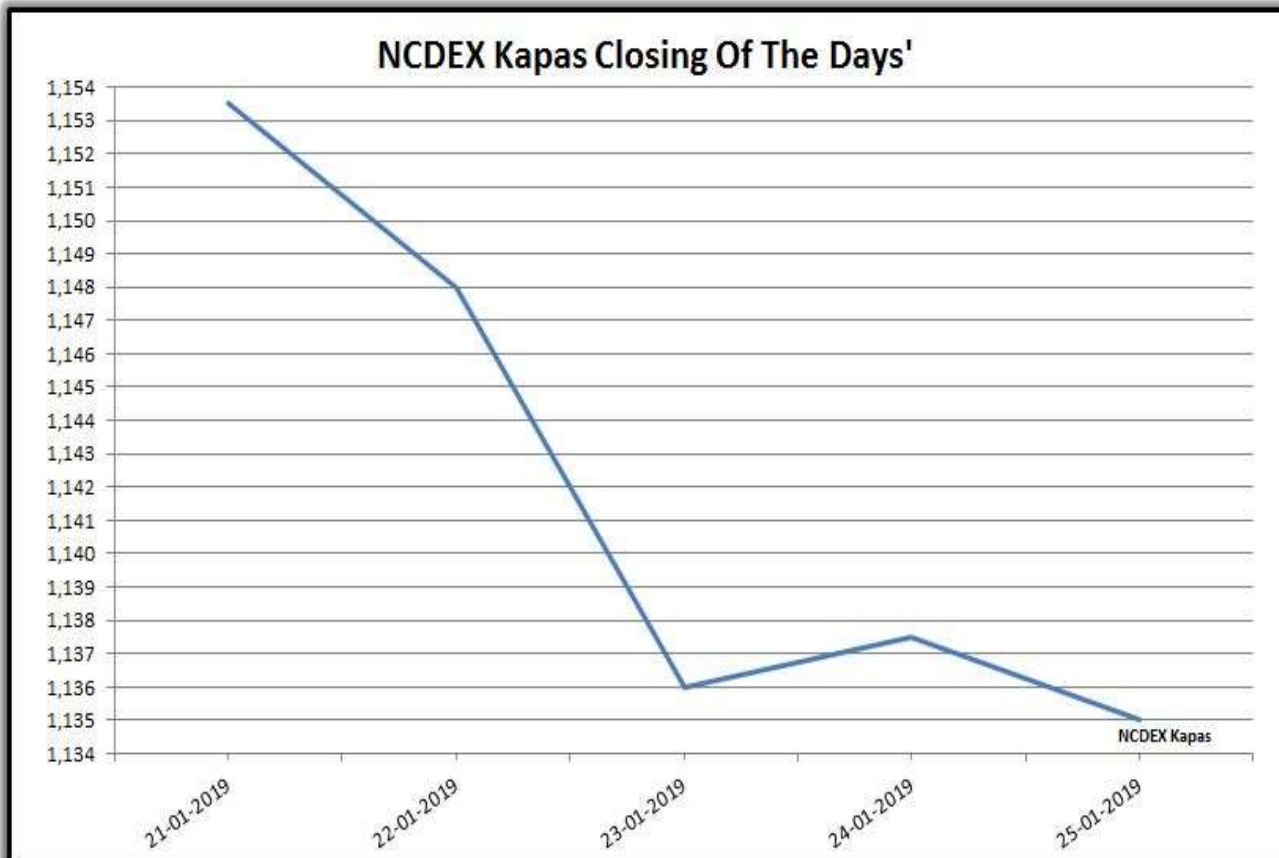


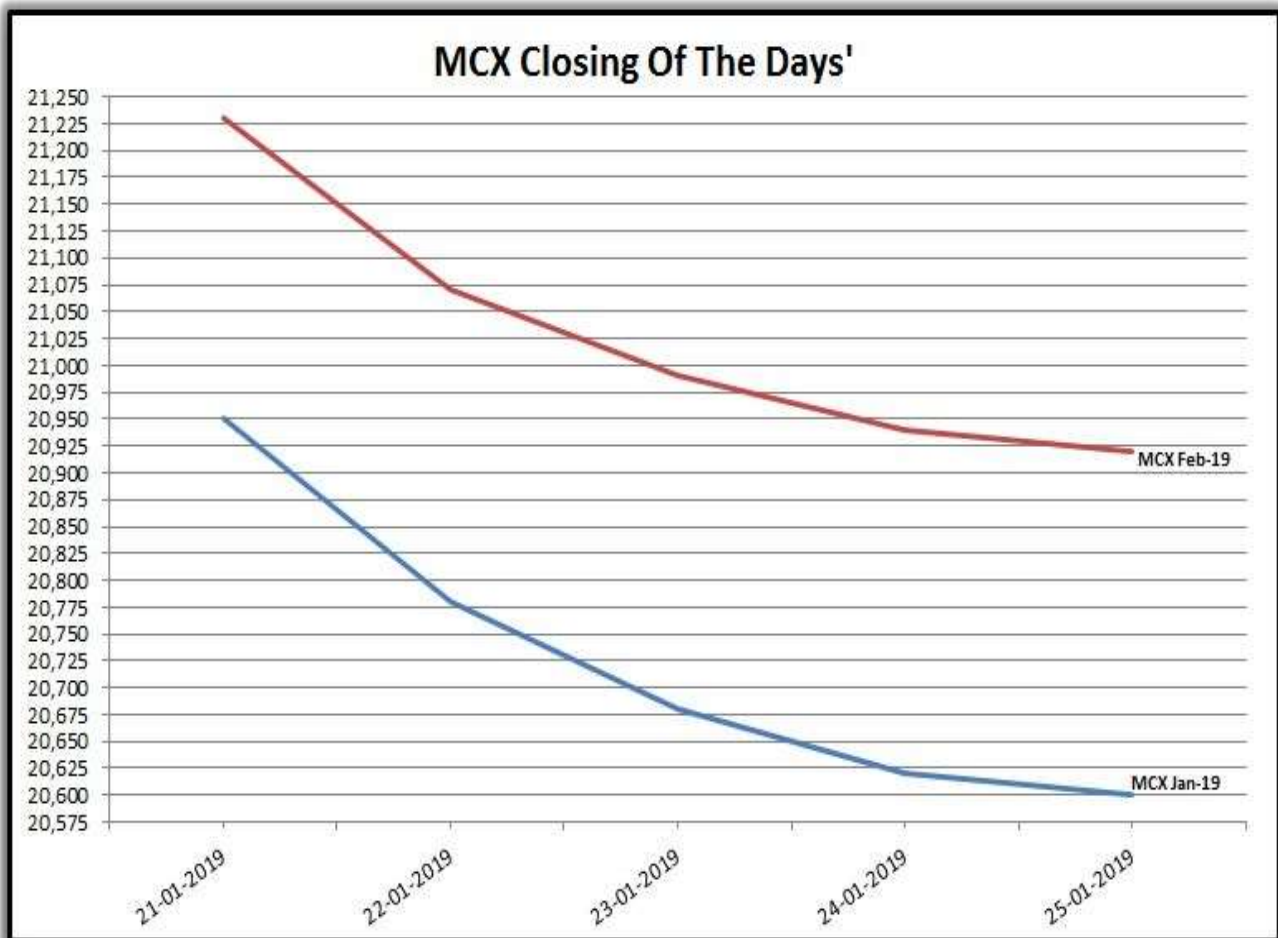
ICE Closing Of The Days'



Indian Indices

Date	NCDEX Kapas	MCX	
	30-Apr-19	Jan-19	Feb-19
21-01-2019	1153.5	20,950	21,230
22-01-2019	1148	20,780	21,070
23-01-2019	1136	20,680	20,990
24-01-2019	1137.5	20,620	20,940
25-01-2019	1135	20,600	20,920

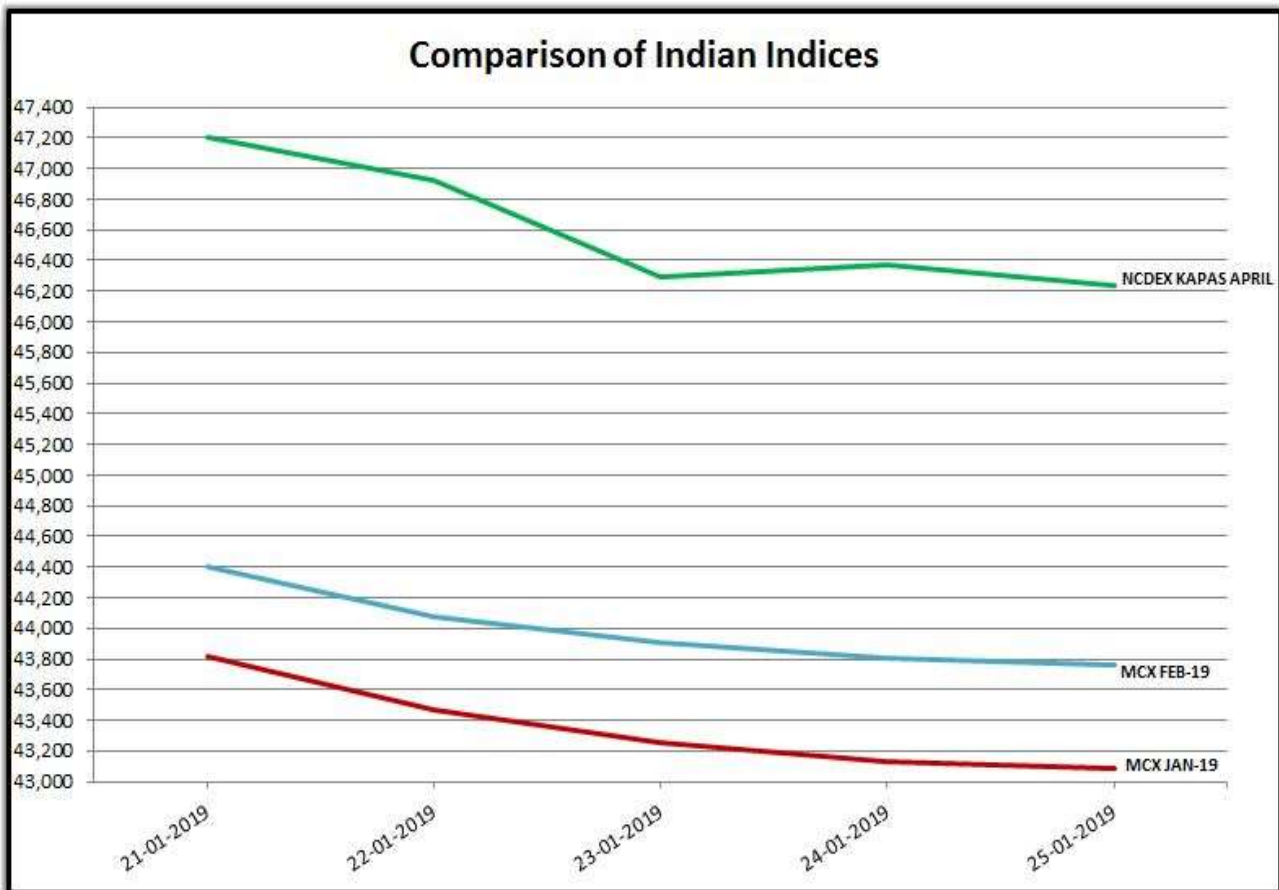




Indian Indices in Candy Rate

Date	NCDEX Kapas	MCX	
	April	Jan-19	Feb-19
21-01-2019	47,209	43,821	44,407
22-01-2019	46,921	43,466	44,072
23-01-2019	46,293	43,256	43,905
24-01-2019	46,372	43,131	43,800
25-01-2019	46,241	43,089	43,758

Remark :- For NCDEX Kapas we have taken seed rate 450/20 Kg to convert in Candy.



One stop solution for all cotton related reports and information.

Visit <https://www.guicot.com>. It's updated every day in real time.

You can view

- Gujarat Daily Spot Rate at 5:30 pm and Historical Data
- Gujarat Latest Pressing Report and Historical Data
- Daily Weather Report
- Cotton Advisory Board Balancesheet and Area, Production, Yield reports from cotton season 1991-1992 to 2017-2018 estimate available from Menu->Reports
- All Historical Gujcot Weekly Reports Menu->Reports
- All India Cotton Sowing data
- Gujarat Cotton Sowing District wise Report
- US Export Sales Report
- US Crop Progress Report
- China Cotton AuctionUpdate
- International Cotton Indices and Spot Rates.
- USDA WASDE Report
- ICE Cotton On Call Report
- And All other National & International reports and upcoming events

Report Sponsors :

 *Basil Commodities*



Axita Cotton Limited



Report prepared by

Kalpesh Patel

Manager

Gujcot Trade Association