



GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 27-JUL-2019

Market Movement from 22nd Jul 2019 to 27th Jul 2019

- NY December touched contract high of 64.32 on Wednesday and finally ended the week with 147 points gain.
- US Export sales and shipments were better than previous week with strong buying by Vietnam and India. But no significant buying from Chinese consumers due to US-China trade war. So, Considering the time of year ending, shipments were good but not good enough to hit USDA's current projection of exports in 2018-19. So, US ending stock of 2018-19 will still go higher.
- Indian physical market remained steady. Still many ginner believe that there will be some shortage of cotton in the later part of the season. As NY future closed with good weekly gain, Indian basis came down to 17.10 to 18.55 on.
- Majority of cotton growing states received moderate to good rainfall during this month, which is good enough for the survival of the crop but still not enough to increase ground water levels and fill major dams
- All India cotton sowing till 25th of July was 108.951 lakh hectares against 102.515 lakh hectares last year on same time.
- Gujarat 29 mm Cotton sold between 44,100 to 44,250 Rs/Candy.
- All India arrival daily arrivals remained between 4,000 to 4,500 bales.
- Daily arrivals in Gujarat were nearly 2,000 to 2,500 bales.
- NY Dec futures w/w gain 1.47 cents.
- Indian Rupee remained stable between 68.90 to 69.04 during this week.



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Gujarat District wise Cotton Sowing

Gujarat Districtwise Cotton Sowing Till 22-July-2019			
Kutch	476	Saurashtra	15,901
Kutch	476	Surendranagar	2,731
		Rajkot	2,569
North Gujarat	2,132	Jamnagar	624
Banarsakantha	433	Porbandar	93
Patan	184	Junagadh	749
Mehsana	379	Amreli	4,029
Sabarkantha	577	Bhavnagar	2,334
Gandhinagar	235	Morbi	951
Aravali	323	Botad	1,608
		Gir Somnath	171
Middle Gujarat	2,635	Devbhumi Dwarka	43
Ahmedabad	847		
Anand	27	South Gujarat	1,360
Kheda	167	Surat	32
Panchmahal	111	Narmada	419
Dahod	10	Bharuch	815
Vadodara	695	Dang	0
Mahisagar	63	Navsari	0
Chota Udaipur	714	Valsad	0
		Tapi	94
TOTAL			22,505
TOTAL (Last Year)			21,843
All Figures in '00 Hectares			
Source :- Agriculture, Farmers Welfare and Co-operation Department Government of Gujarat			



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All India Cotton Sowing

All India Cotton Sowing				
As on 25-07-2019				
STATE	(Area in Lakh Hectare)			
	2019-2020	2018-2019	Change	
Punjab	4.020	2.840	1.180	41.55%
Haryana	6.760	6.650	0.110	1.65%
Rajasthan	6.360	4.961	1.399	28.20%
North India	17.140	14.451	2.689	18.61%
Gujarat	22.505	21.843	0.662	3.03%
Maharashtra	40.631	36.783	3.848	10.46%
Madhya Pradesh	6.000	5.240	0.760	14.50%
Central India	69.136	63.866	5.270	8.25%
Telangana	15.876	16.390	-0.514	-3.14%
Andra Pradesh	2.300	3.230	-0.930	-28.79%
Karnataka	2.673	3.060	-0.387	-12.65%
Tamil Nadu	0.035	0.037	-0.002	-5.41%
South Zone	20.884	22.717	-1.833	-8.07%
Orissa	1.520	1.310	0.210	16.03%
Others	0.271	0.172	0.099	57.56%
All India	108.951	102.515	6.436	6.28%

Source :- Department of Agriculture Cooperation & Farmer Welfare - Government of India



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Global

US Weekly Export Sales

- Net UPLAND sales of 1,63,000 RB for 2018-2019 were up noticeably from the previous week and from the prior 4-week average. Increases were primarily for Vietnam (91,400 RB, including decreases of 5,900 RB), India (28,900 RB, including decreases of 1,300 RB), Pakistan (9,500 RB), Turkey (7,900 RB), and Thailand (7,400 RB, including 1,600 RB switched from Japan and decreases of 1,600 RB). Reductions were for Japan (2,300 RB).
- For 2019-2020, net UPLAND sales of 2,08,000 RB were primarily for Vietnam (1,33,300 RB), China (11,500 RB), Indonesia (10,700 RB), Bangladesh (10,500 RB), and Pakistan (7,600 RB).
- UPLAND Exports of 3,18,300 RB were up 3 percent from the previous week, but down 3 percent from the prior 4-week average. Exports were primarily to Vietnam (79,500 RB), India (77,700 RB), Turkey (50,200 RB), Indonesia (18,400 RB), and China (16,200 RB).
- Net sales reductions of PIMA totalling 800 RB resulting in increases for Bahrain (300 RB), Switzerland (200 RB), and Greenland (100 RB), were more than offset by reductions for China (1,300 RB). For 2019-2020, total net sales of 2,100 RB were reported for Peru.
- PIMA Exports of 8,100 RB were down 30 percent from the previous week and 42 percent from the prior 4-week average. The destinations were primarily to India (5,100 RB), Pakistan (1,400 RB), Thailand (1,000 RB), Peru (200 RB), and Greenland (100 RB).

US Export Sales	18-Jul-2019
Marketing Year 2018-19	
Upland Gross Sales	1,75,600
Cancellation	12,600
Net Upland Sales	1,63,000
PIMA Gross Sales	500
Cancellation	1,300
Net PIMA Sales	-800
Total Gross Sales	1,76,100
Total Cancellation	13,900
Total Net Sales	1,62,200
Shipments	
UPLAND	3,18,300
PIMA	8,100
Total Shipment	3,26,400
Marketing Year 2019-20	
Net Upland Sales	2,08,000
Net PIMA Sales	2,100
Total Net Sales	2,10,100
All Figures in US Running Bale	

China Cotton Auction

Cumulative Update

From May 5 to July 26, the cumulative turnover of reserve cotton was 5,70,000 tons, and the turnover rate was 88.66%. the highest traded price 15,930 Yuan/ton, the lowest turnover of 11,530 Yuan/ton.



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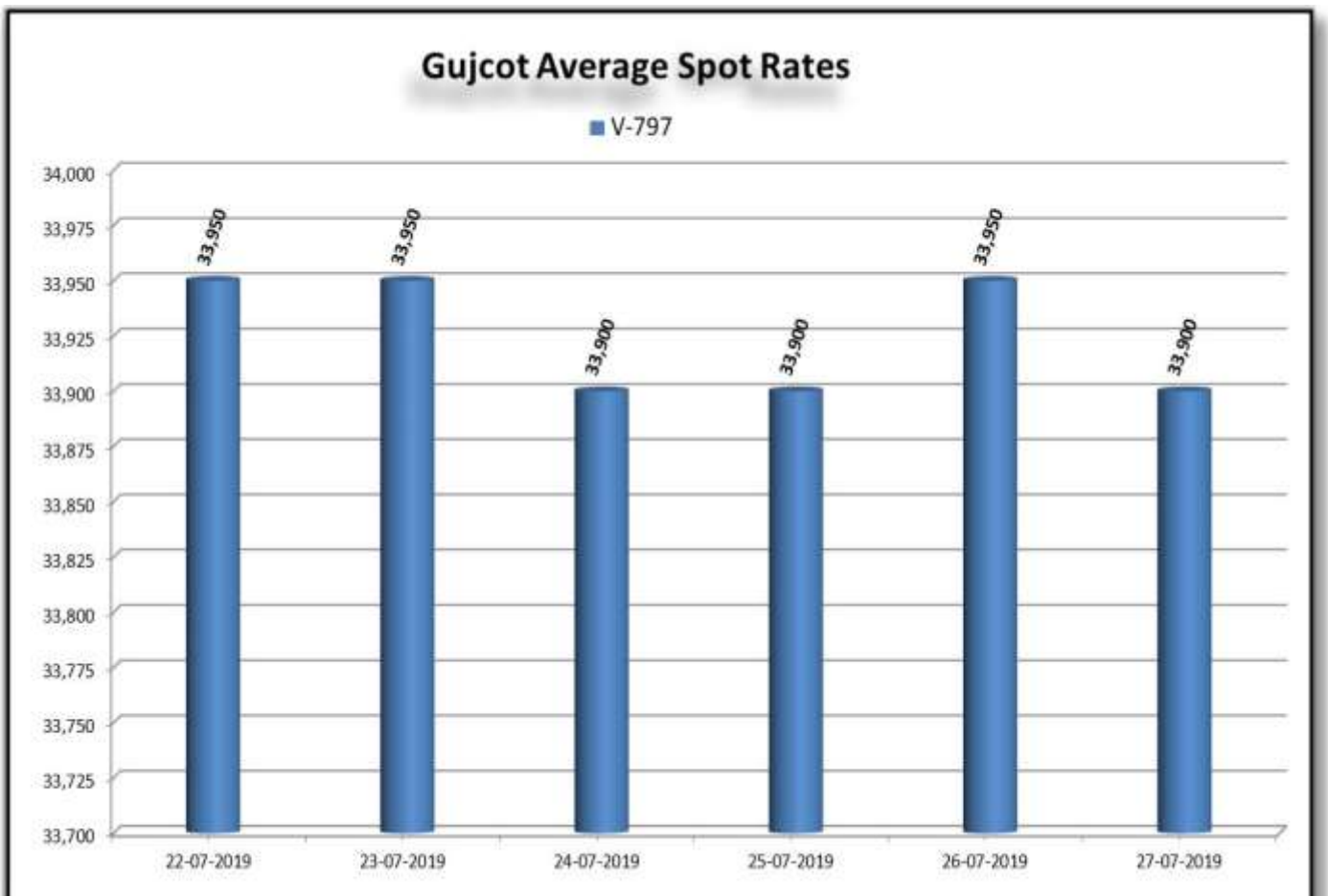
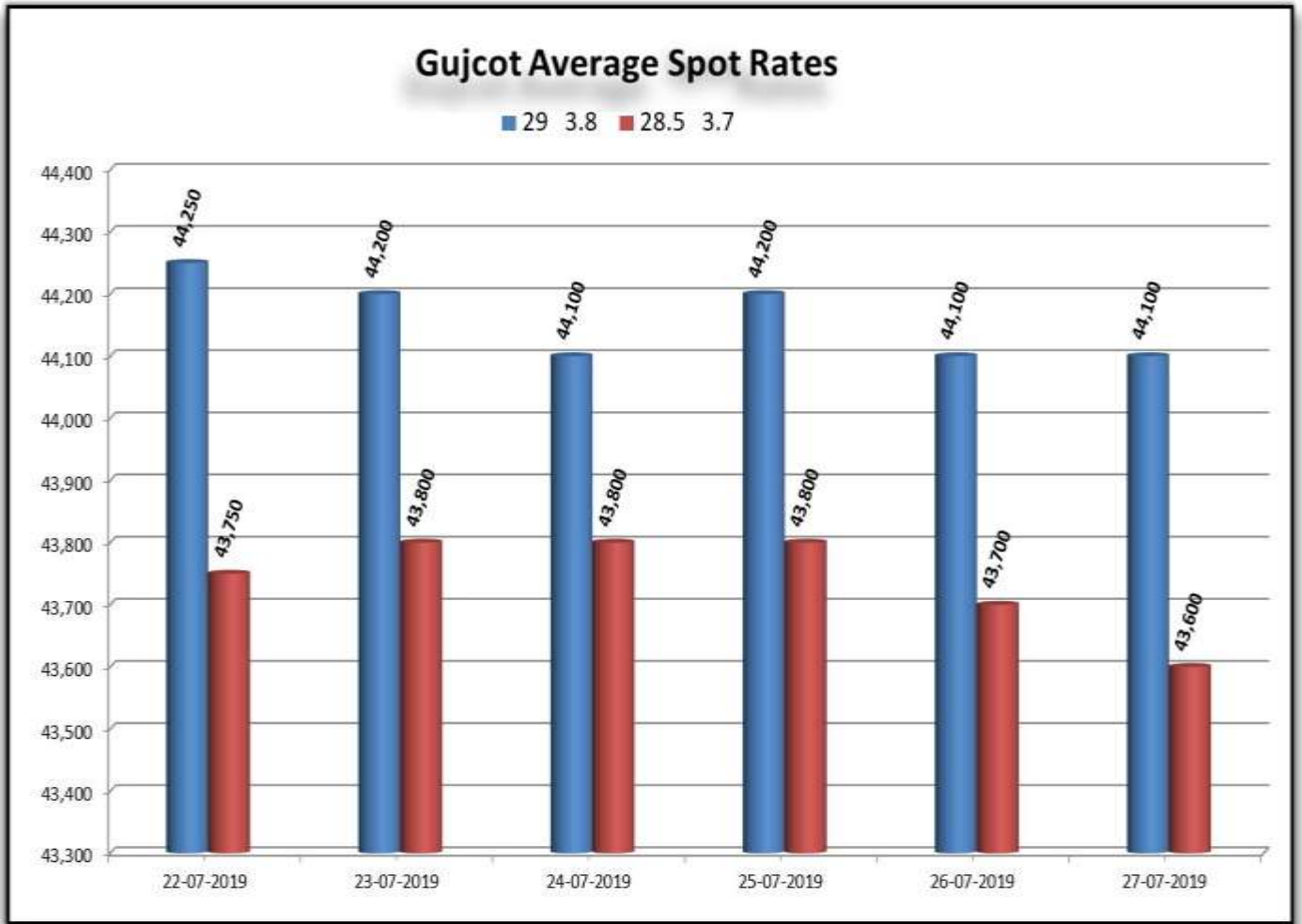
Average Rate Of Last week					
Variety	Staple Length	Mic.	Price Range		Average Of 6 Days
			Low	High	
Shankar 6	29	3.8	44,100	44,250	44,158
Shankar 6	28.5	3.7	43,600	43,800	43,742
Shankar 6	28	3.6	No Quote	No Quote	No Quote
Shankar 6	27	3.2	No Quote	No Quote	No Quote
Shankar 6	26	3.0	No Quote	No Quote	No Quote
V-797	13% Trash		33,900	33,950	33,925
MCX Spot Rate			21,190	21,340	21,285
USD Exchange Rate			68.90	69.04	68.95

Rate Of Last Week					
Date	29 3.8	28.5 3.7	V-797	MCX Spot Rate	USD-INR Exchange
22-07-2019	44,250	43,750	33,950	21,290	68.91
23-07-2019	44,200	43,800	33,950	21,190	68.94
24-07-2019	44,100	43,800	33,900	21,340	68.98
25-07-2019	44,200	43,800	33,900	21,290	69.04
26-07-2019	44,100	43,700	33,950	21,300	68.90
27-07-2019	44,100	43,600	33,900	21,300	68.90



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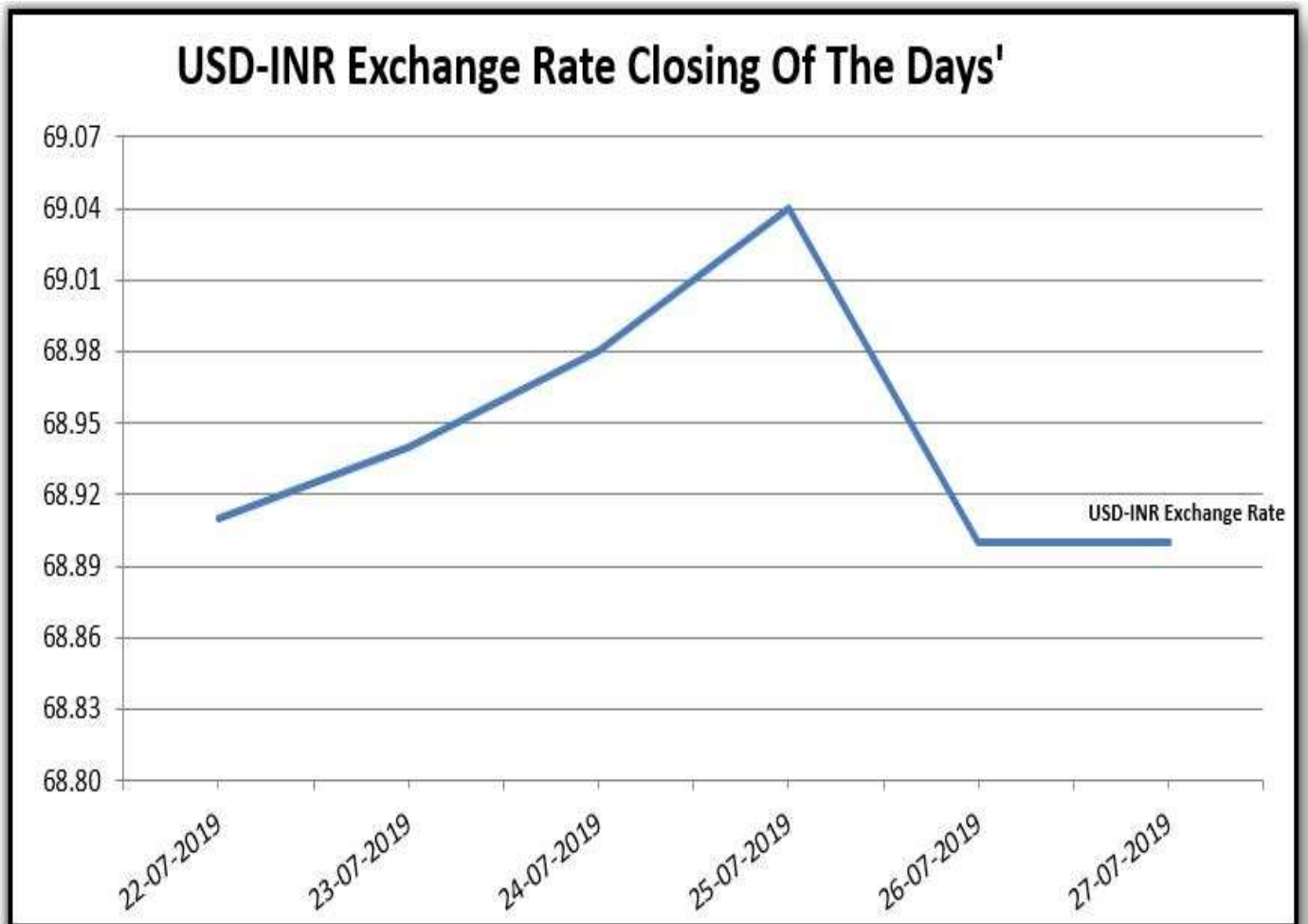
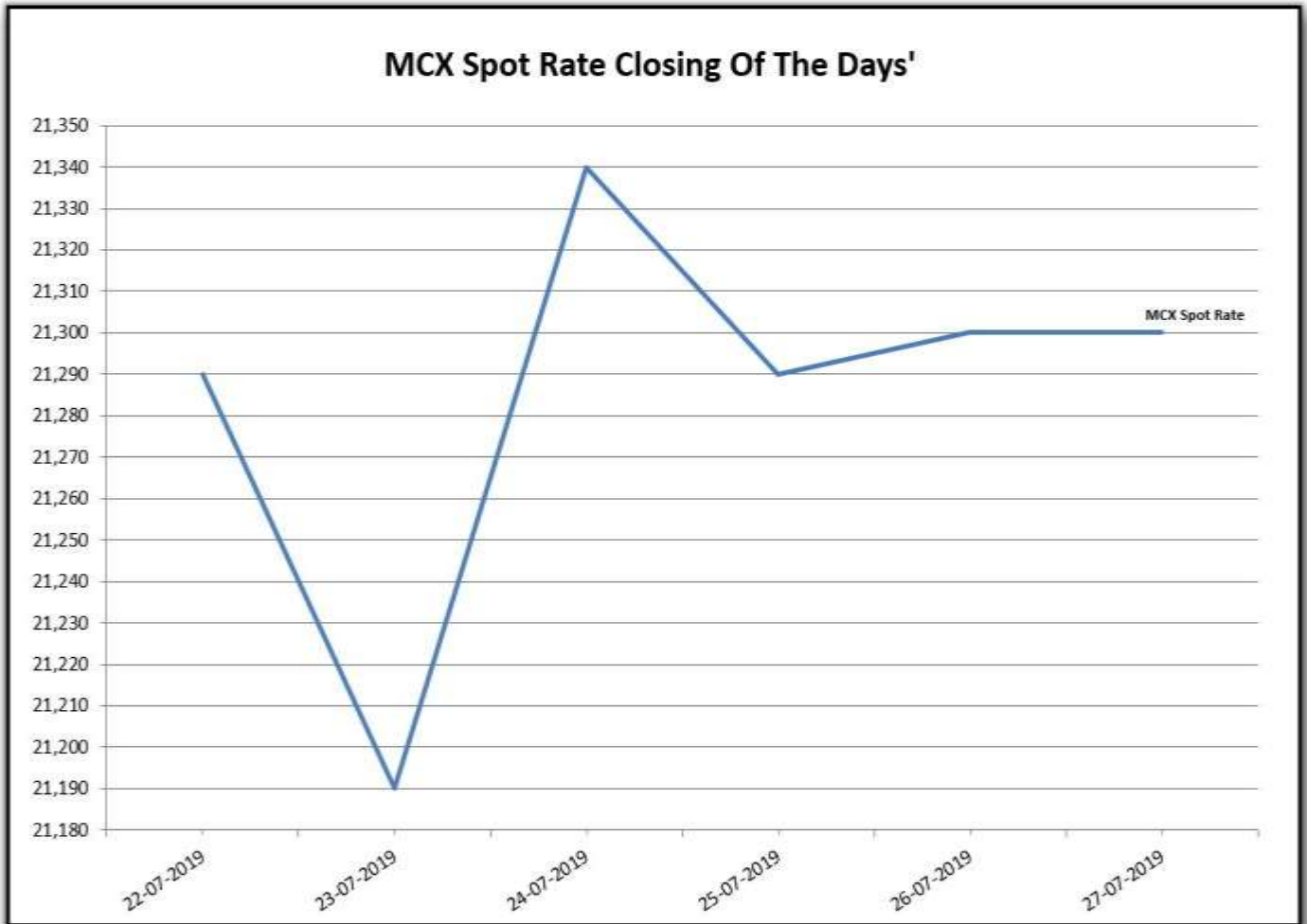
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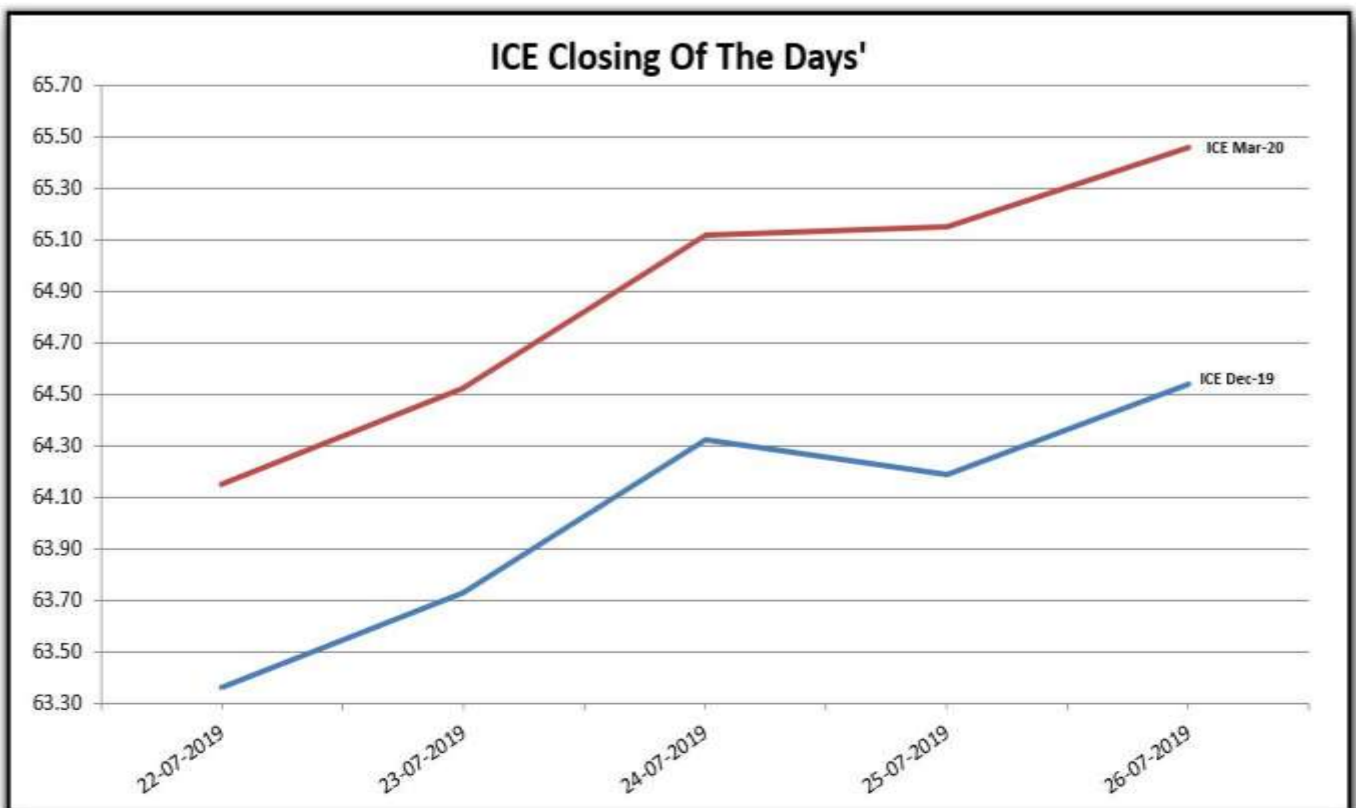
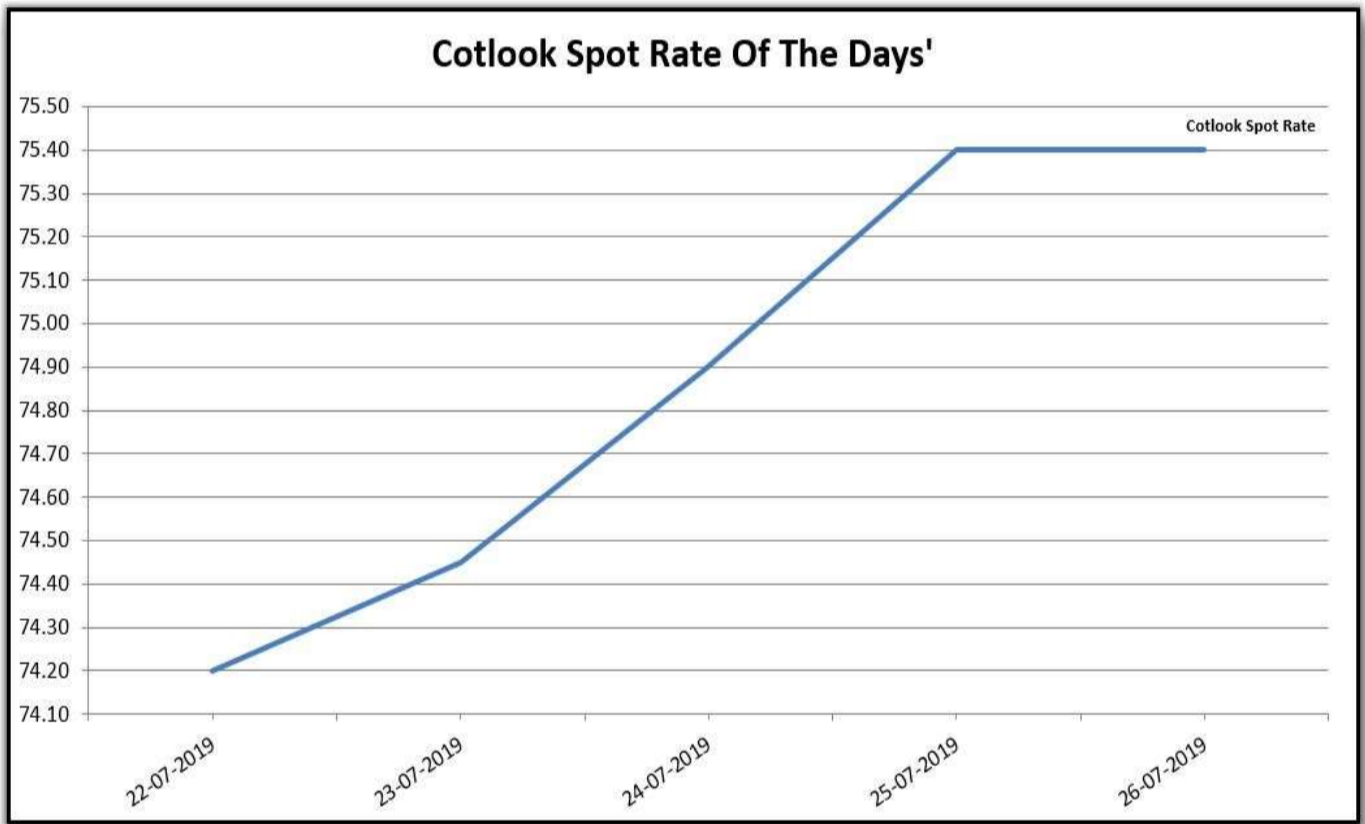




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Foreign Indices			
Date	Cotlook	ICE	
	Spot Rate	Dec-19	Mar-20
22-07-2019	74.20	63.36	64.15
23-07-2019	74.45	63.73	64.52
24-07-2019	74.90	64.32	65.12
25-07-2019	75.40	64.19	65.15
26-07-2019	75.40	64.54	65.46

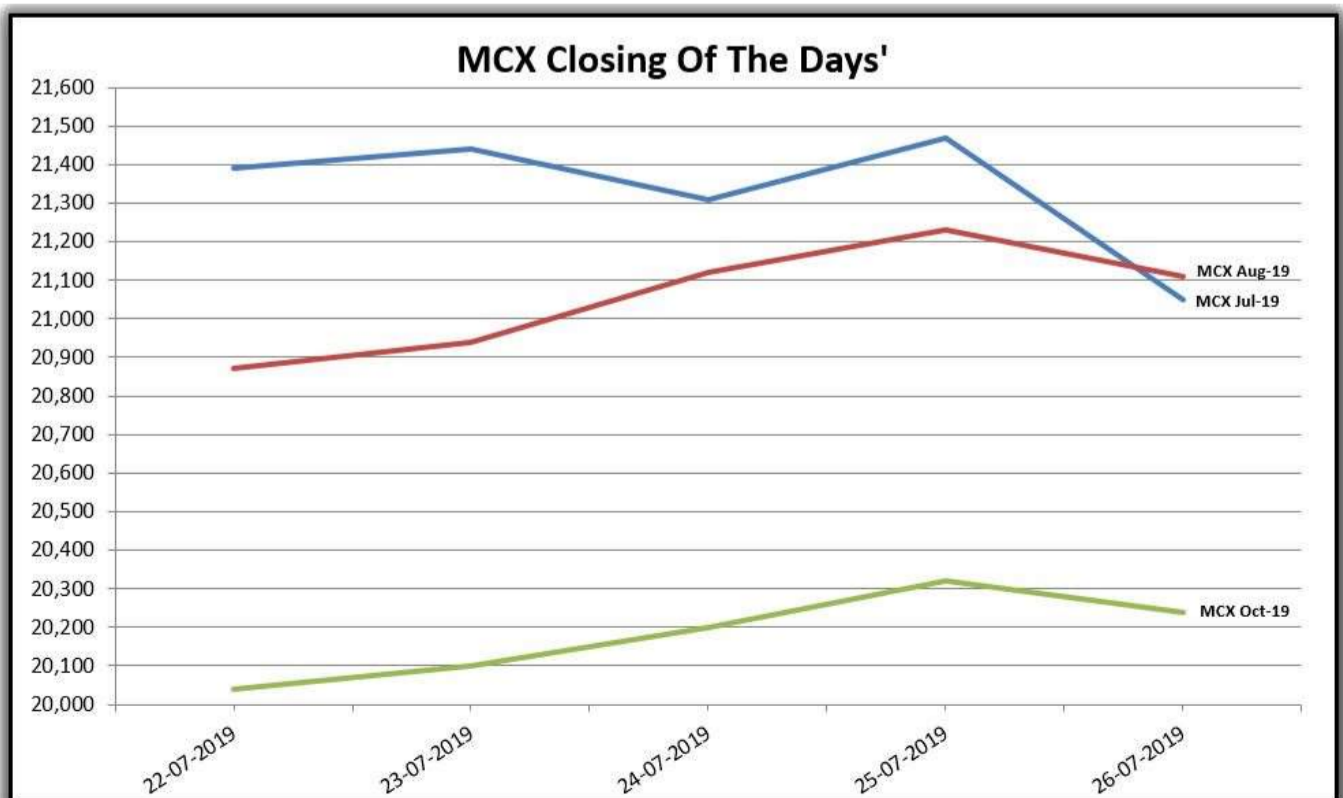
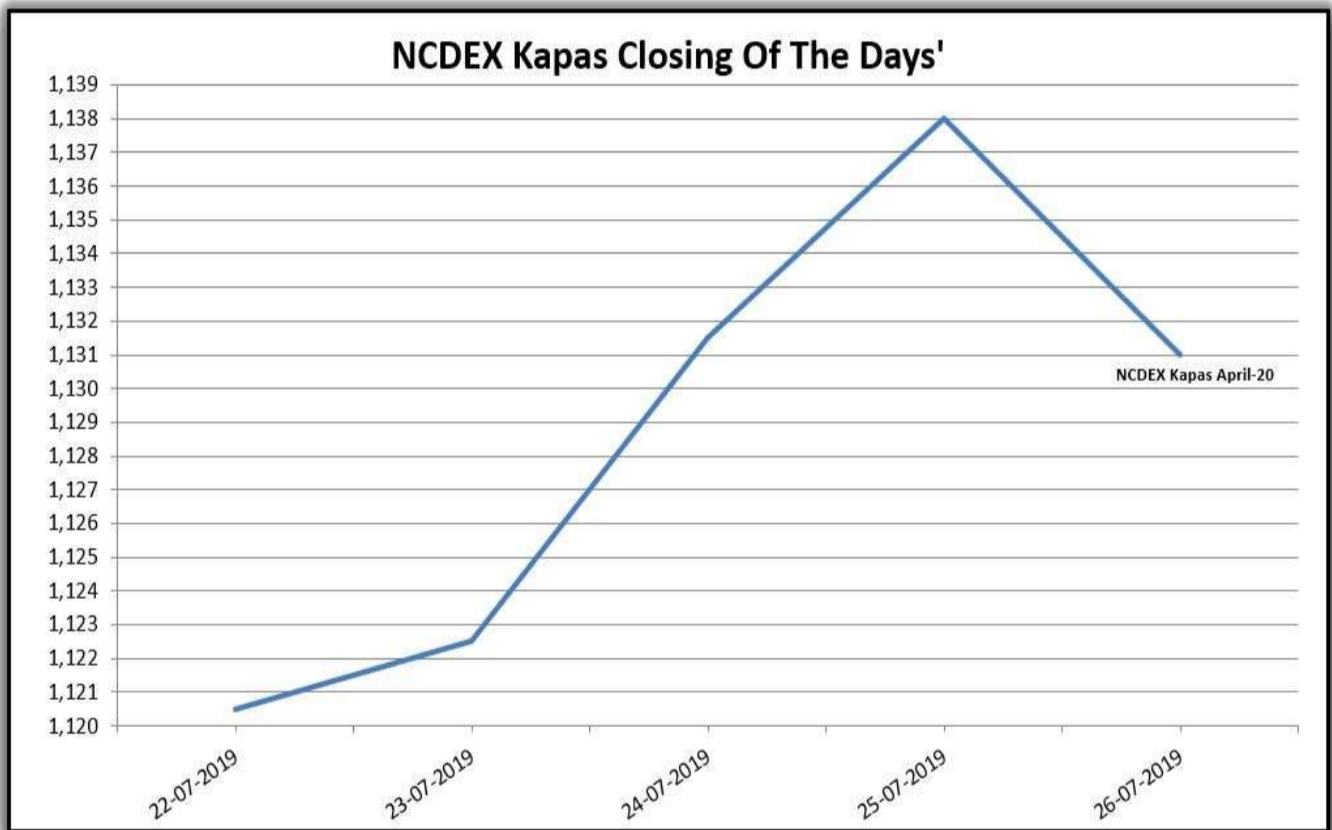




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Indian Indices				
Date	NCDEX Kapas	MCX		
	30-Apr-20	Jul-19	Aug-19	Oct-19
22-07-2019	1120.50	21,390	20,870	20,040
23-07-2019	1122.50	21,440	20,940	20,100
24-07-2019	1131.50	21,310	21,120	20,200
25-07-2019	1138.00	21,470	21,230	20,320
26-07-2019	1131.00	21,050	21,110	20,240



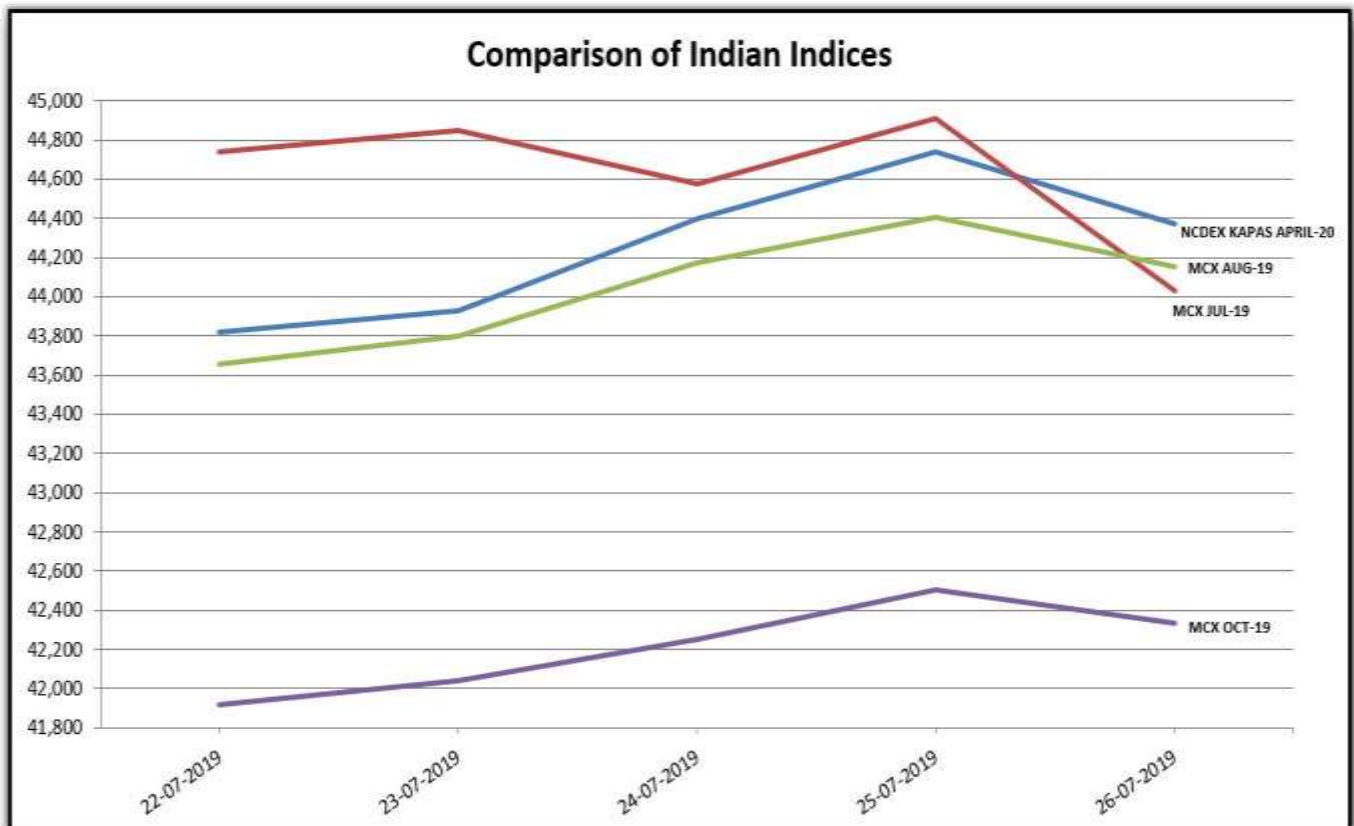


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Indian Indices in Candy Rate				
Date	NCDEX Kapas	MCX		
	April	Jul-19	Aug-19	Oct-19
22-07-2019	43,822	44,741	43,654	41,918
23-07-2019	43,927	44,846	43,800	42,043
24-07-2019	44,398	44,574	44,177	42,252
25-07-2019	44,738	44,909	44,407	42,503
26-07-2019	44,372	44,030	44,156	42,336

Remark :- For NCDEX Kapas we have taken seed rate 500/20 Kg to convert in Candy.

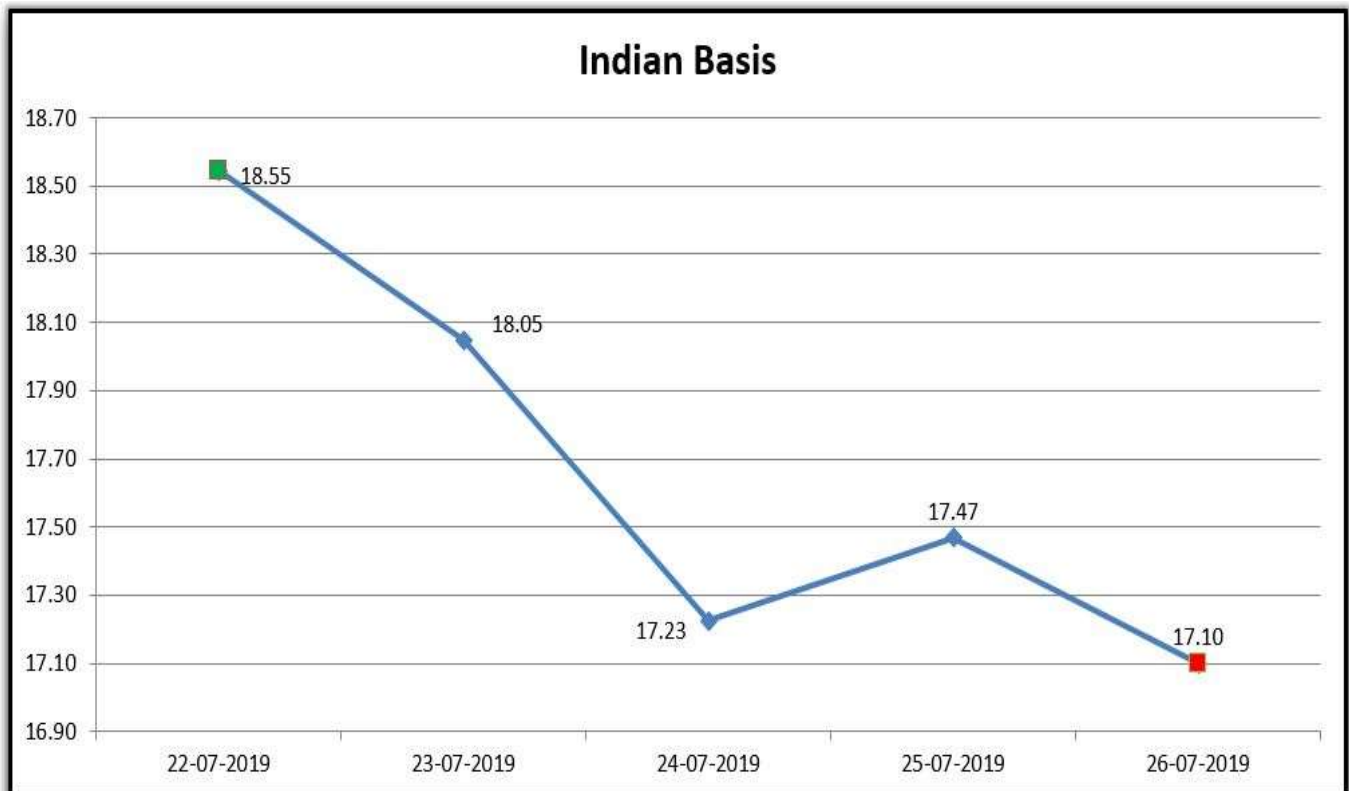




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Indian Basis					
DATE	29 MM	USD-INR	CENTS/LB	ICE DEC	BASIS
22-07-2019	44,250	68.91	81.91	63.36	18.55
23-07-2019	44,200	68.94	81.78	63.73	18.05
24-07-2019	44,100	68.98	81.55	64.32	17.23
25-07-2019	44,200	69.04	81.66	64.19	17.47
26-07-2019	44,100	68.90	81.64	64.54	17.10





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IN THE WEEK AHEAD

- Monday at 3:00 p.m. Central – Crop Progress and Condition
- Thursday at 7:30 a.m. Central – Export Sales Report
- Thursday at 2:30 p.m. Central – Cotton-On-Call
- Friday at 2:30 p.m. Central – Commitments of Traders

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