



# Gujcot Trade Association

## Weekly Report

### Market Movement from 23<sup>RD</sup> July 2018 to 28<sup>TH</sup> July 2018

- Gujarat Cotton prices of 29 mm remained between 48,050 to 48,400 Rs./Candy.
- Out state arrival was negligible.
- All India Daily Arrivals remained 5,000 to 6,000 bales. With limited arrivals, most of the ginning factories are closed.
- Gujarat Daily Pressing was approximately 2,000 bales.
- NY December futures w/w Gain 1.26 cents.
- Indian Basis are positive so international merchants are squaring off their positions.
- As merchants are selling in physical market, supply side got enough liquidity into market.
- Indian exporters are buyers at 48,000 levels.

### COTTON SOWING As On 26-07-2018

#### All Cotton Sowing Report

Date:-26-07-2018

STATE	(Area in Lakh Hectare)		
	2018-2019	2017-2018	Difference
Punjab	2.840	3.850	-1.010
Haryana	6.650	6.560	0.090
Rajasthan	4.961	5.017	-0.056
<b>North India</b>	<b>14.451</b>	<b>15.427</b>	<b>-0.976</b>
Gujarat	21.843	25.846	-4.003
Maharashtra	36.782	38.470	-1.688
Madhya Pradesh	5.240	5.730	-0.490
<b>Central India</b>	<b>63.865</b>	<b>70.046</b>	<b>-6.181</b>
Telangana	16.390	16.800	-0.410
Andra Pradesh	3.230	3.506	-0.276
Karnataka	3.060	3.850	-0.790
Tamil Nadu	0.037	0.034	0.003
<b>South Zone</b>	<b>22.717</b>	<b>24.190</b>	<b>-1.473</b>
Orissa	1.310	1.431	-0.121
Others	0.172	0.286	-0.114
<b>All India</b>	<b>102.515</b>	<b>111.380</b>	<b>-8.865</b>

Source: Department of Agriculture Cooperation And Farmers Welfare

# Global

## US Weekly Export Sales

- Net UPLAND sales of 2,300 running bales for this season were down 82 percent from the previous week and 93 percent from the prior 4-week average.
- UPLAND Exports of 2,93,300 RB were up 29 percent from the previous week, but down 7 percent from the prior 4-week average. The primary destinations were Turkey (70,400 RB), Vietnam (63,900 RB), Indonesia (26,200 RB), Mexico (23,200 RB), and China (21,000 RB).
- Net sales of Pima totaling 5,800 RB for this season were up noticeably from the previous week and from the prior 4-week average.
- Exports of 18,500 RB were up 50 percent from the previous week and 36 percent from the prior 4-week average. The primary destinations were China (11,700 RB), India (4,500 RB), Pakistan (900 RB), and Turkey (500 RB).
- For next season, net sales of 4,600 RB were reported for Indonesia (3,100 RB) and India (1,000 RB).

<b>US Export Sales 19-July-2018</b>	
<b>Current Marketing Year</b>	
Upland Gross sales	3,400
Cancellation	1,100
<b>Net Upland Sales</b>	<b>2,300</b>
PIMA Gross Sales	5,800
Cancellation	0
<b>Net PIMA Sales</b>	<b>5,800</b>
Total Gross Sales	9,200
Total Cancellation	1,100
<b>Total Net Sales</b>	<b>8,100</b>
<b>Shipments</b>	
Upland	2,93,300
PIMA	18,500
<b>Total Shipments</b>	<b>3,11,800</b>
<b>New Marketing Year</b>	
Net Upland Sales	1,99,100
Net PIMA Sales	4,600
<b>Total Net Sales</b>	<b>2,03,700</b>

In the past week US market FOCUSED ON SPECULATORS, TARIFFS AND CROP CONDITIONS

1. As per CFTC data speculator increase there long position.
2. USDA offer relief to their farmer again tariffs.
3. As per crop progress report crop is deteriorate.
4. Demand of US cotton is good as per weekly export sale.

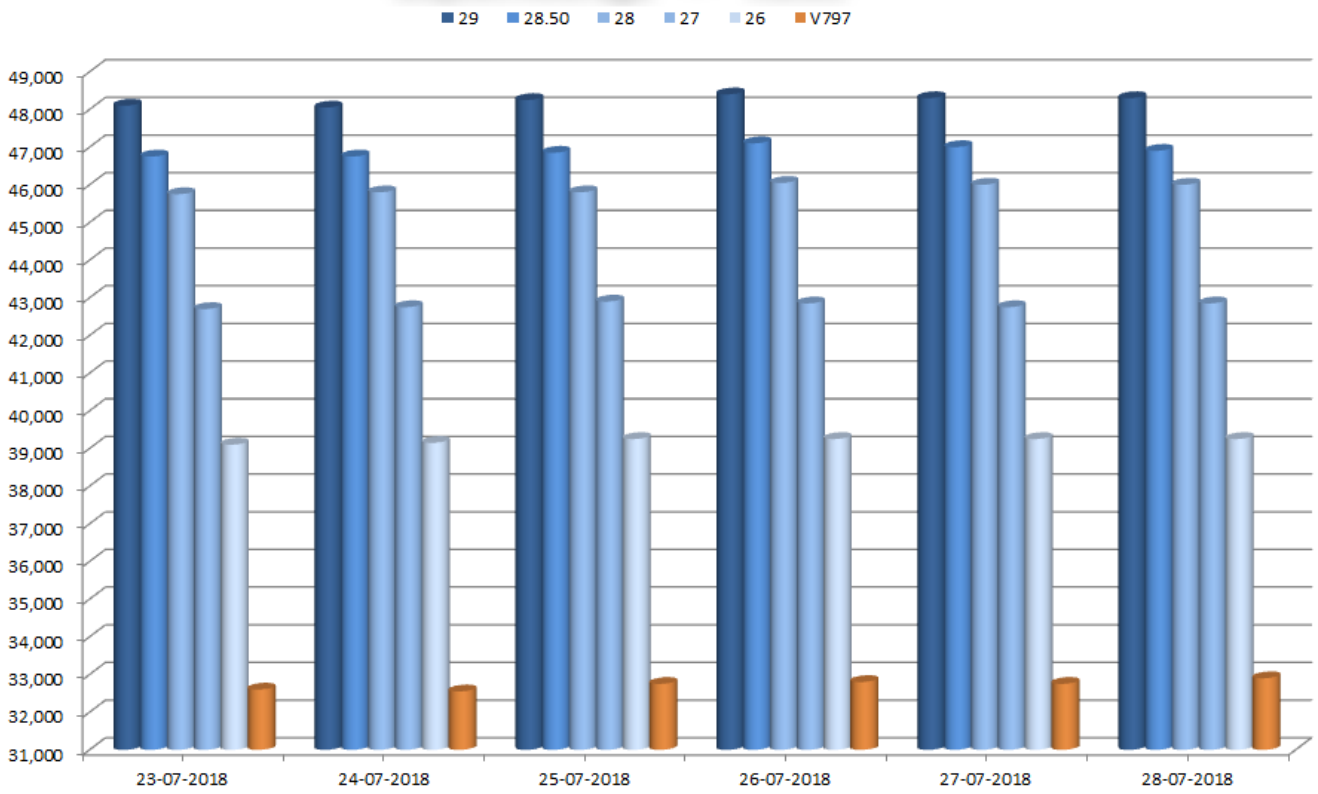
## **Cumulative Update of reserve auction of china**

- From March 12 to July 27, the accumulated turnover of reserve cotton was 17,42,100 tons, and the turnover rate was 59.85%. The highest traded price 17,700 Yuan/ton, the lowest price 12,700 Yuan/ton.

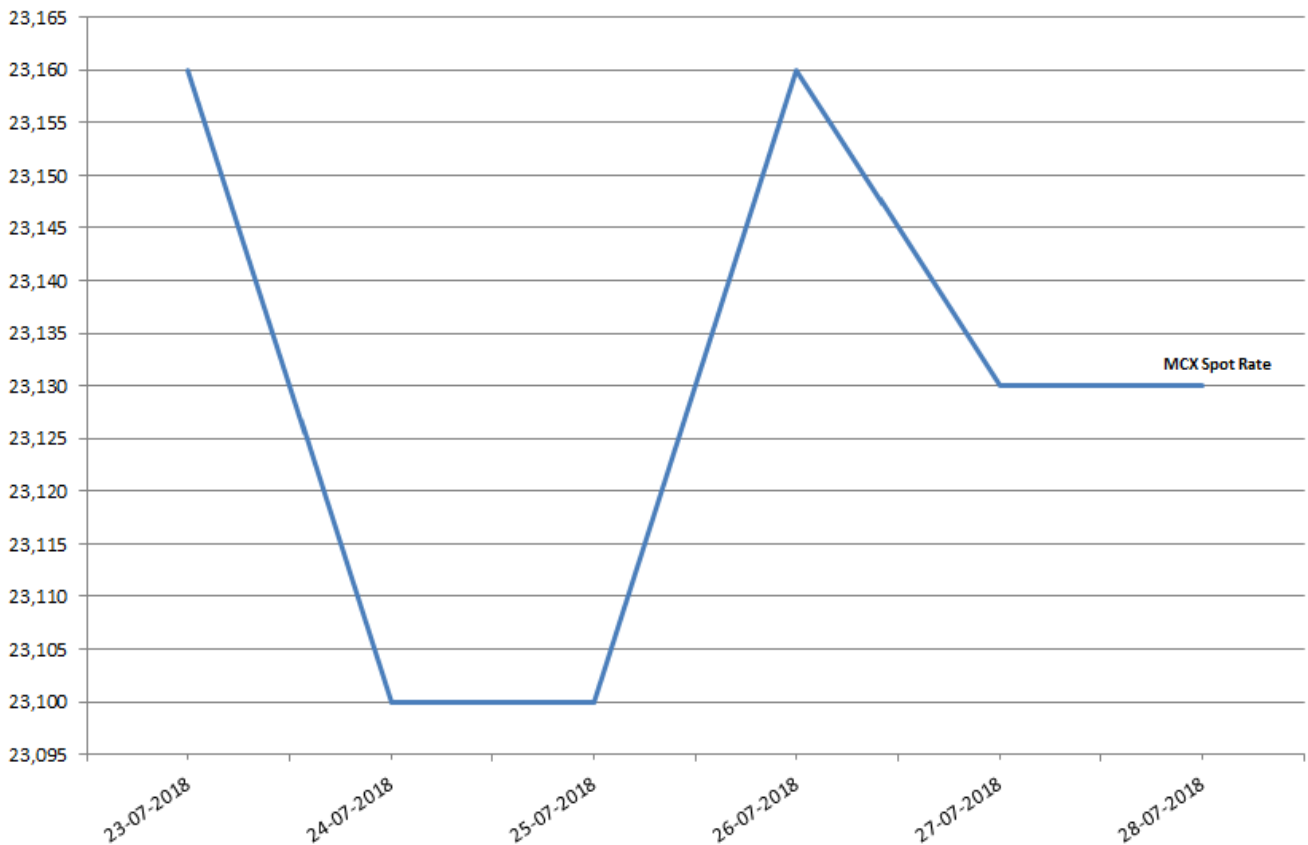
<b>Average Rate Of Last week</b>					
Variety	Staple Length	Mic.	Price Range		Average Of 6 Days
			Low	High	
Shankar 6	29	3.8	48,050	48,400	48,233
Shankar 6	28.5	3.7	46,750	47,100	46,892
Shankar 6	28	3.6	45,750	46,050	45,900
Shankar 6	27	3.2	42,700	42,900	42,800
Shankar 6	26	3	39,100	39,250	39,208
<b>V-797</b>	13% Trash		32,550	32,900	32,725
<b>MCX Spot Rate</b>			23,100	23,160	23,130
<b>USD Exchange Rate</b>			68.66	68.94	68.76

<b>Rate Of Last Week</b>								
Date	29 3.8	28.5 3.7	28 3.6	27 3.2	26 3.0	V-797	MCX Spot Rate	USD-INR Exchange
23-07-2018	48,100	46,750	45,750	42,700	39,100	32,600	23,160	68.86
24-07-2018	48,050	46,750	45,800	42,750	39,150	32,550	23,100	68.94
25-07-2018	48,250	46,850	45,800	42,900	39,250	32,750	23,100	68.79
26-07-2018	48,400	47,100	46,050	42,850	39,250	32,800	23,160	68.66
27-07-2018	48,300	47,000	46,000	42,750	39,250	32,750	23,130	68.66
28-07-2018	48,300	46,900	46,000	42,850	39,250	32,900	23,130	68.66

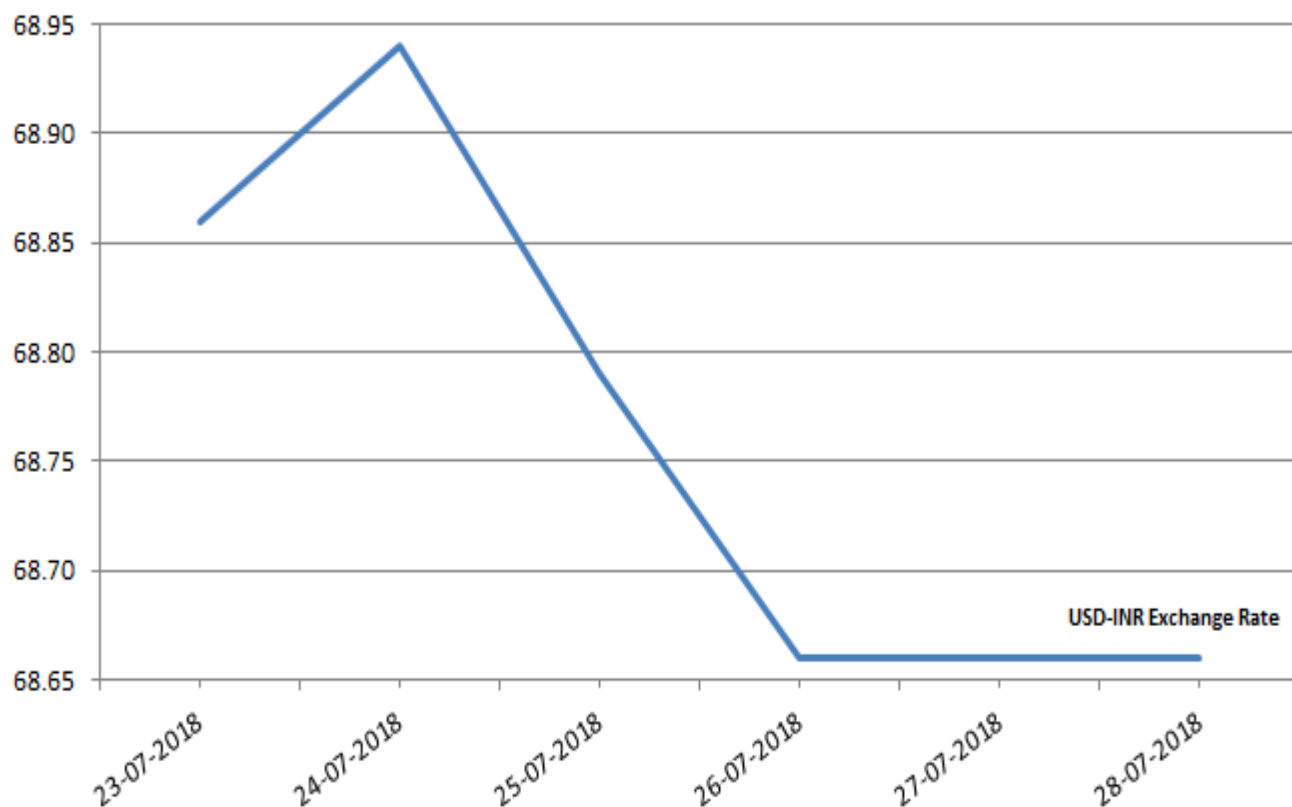
## Gujcot Average Spot Rates



## MCX Spot Rate Closing Of The Days'



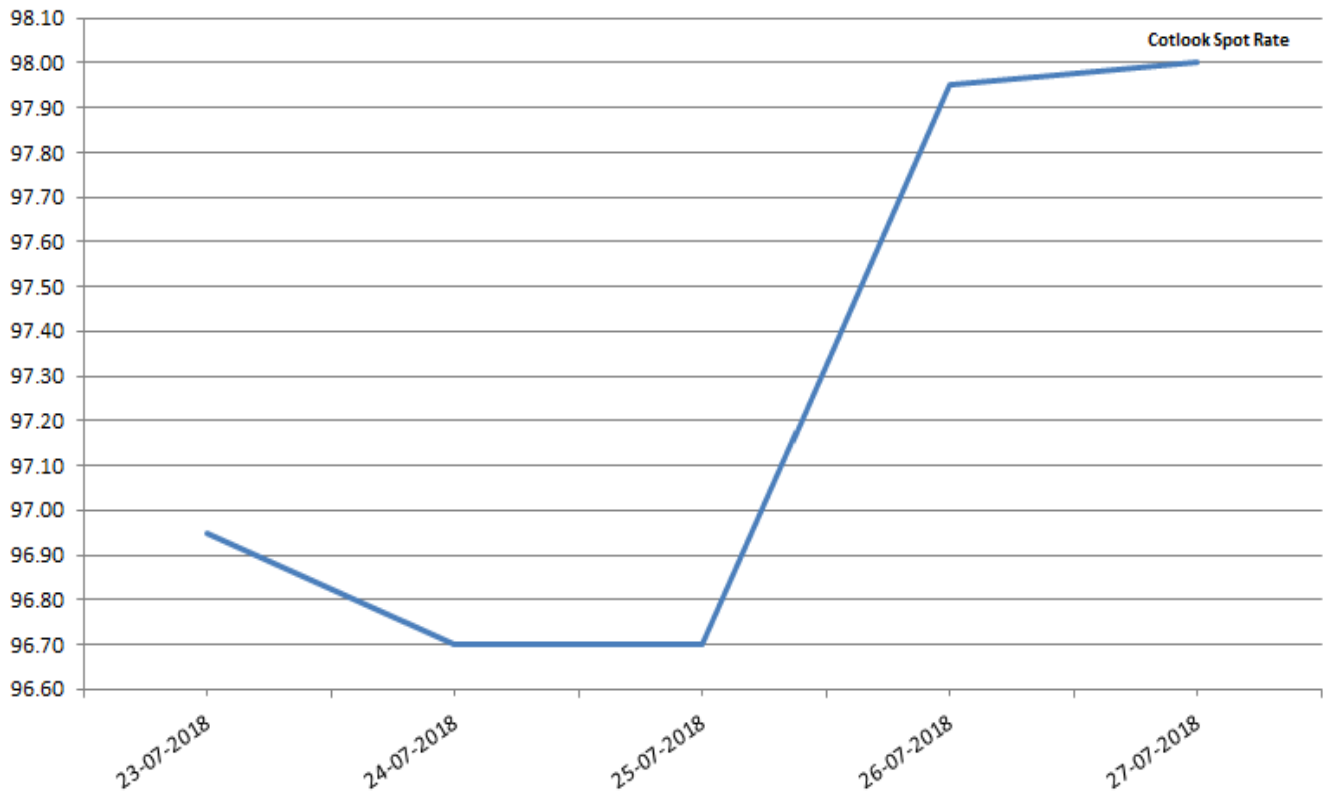
## USD-INR Exchange Rate Closing Of The Days'



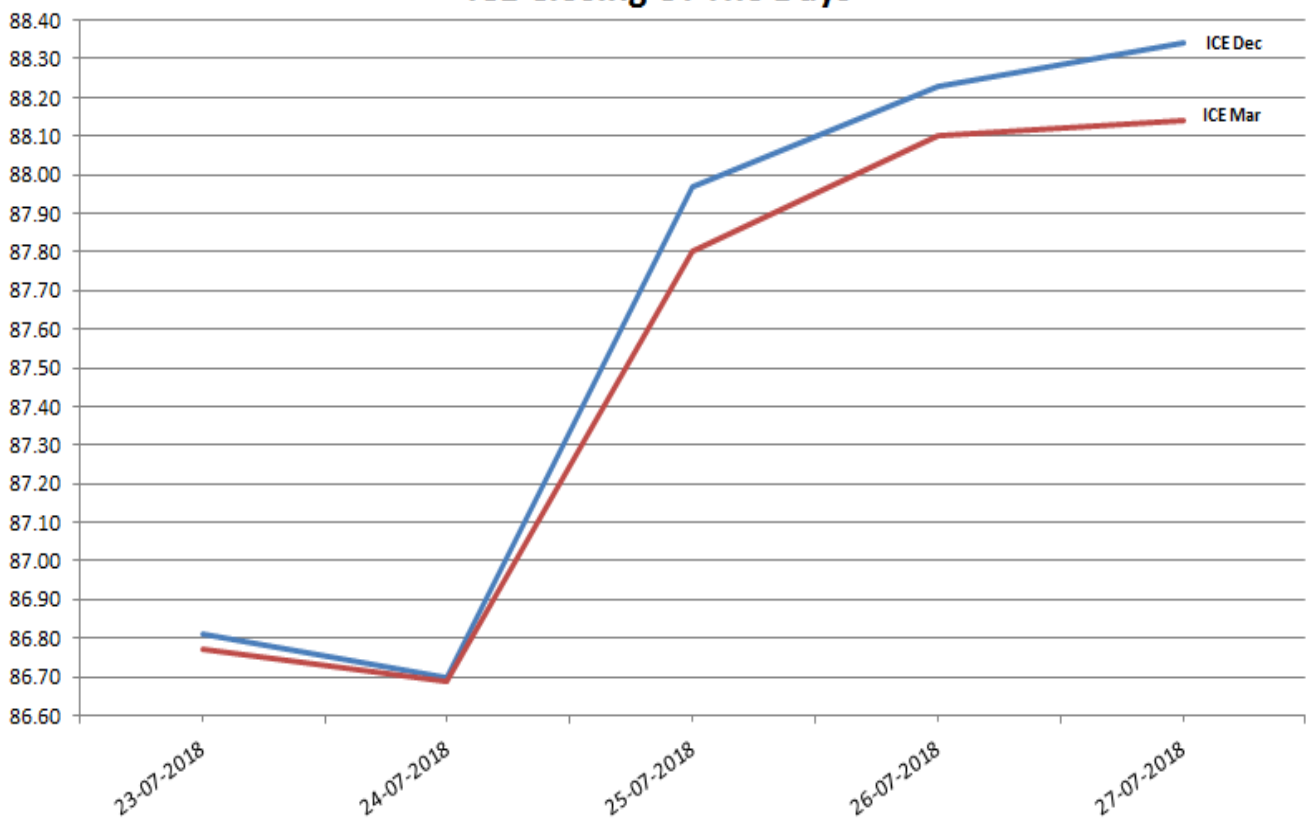
## Foreign Indices

Date	Cotlook	ICE	
	Spot Rate	Dec-18	Mar-19
23-07-2018	96.95	86.81	86.77
24-07-2018	96.70	86.70	86.69
25-07-2018	96.70	87.97	87.80
26-07-2018	97.95	88.23	88.10
27-07-2018	98.00	88.34	88.14

### Cotlook Spot Rate Of The Days'

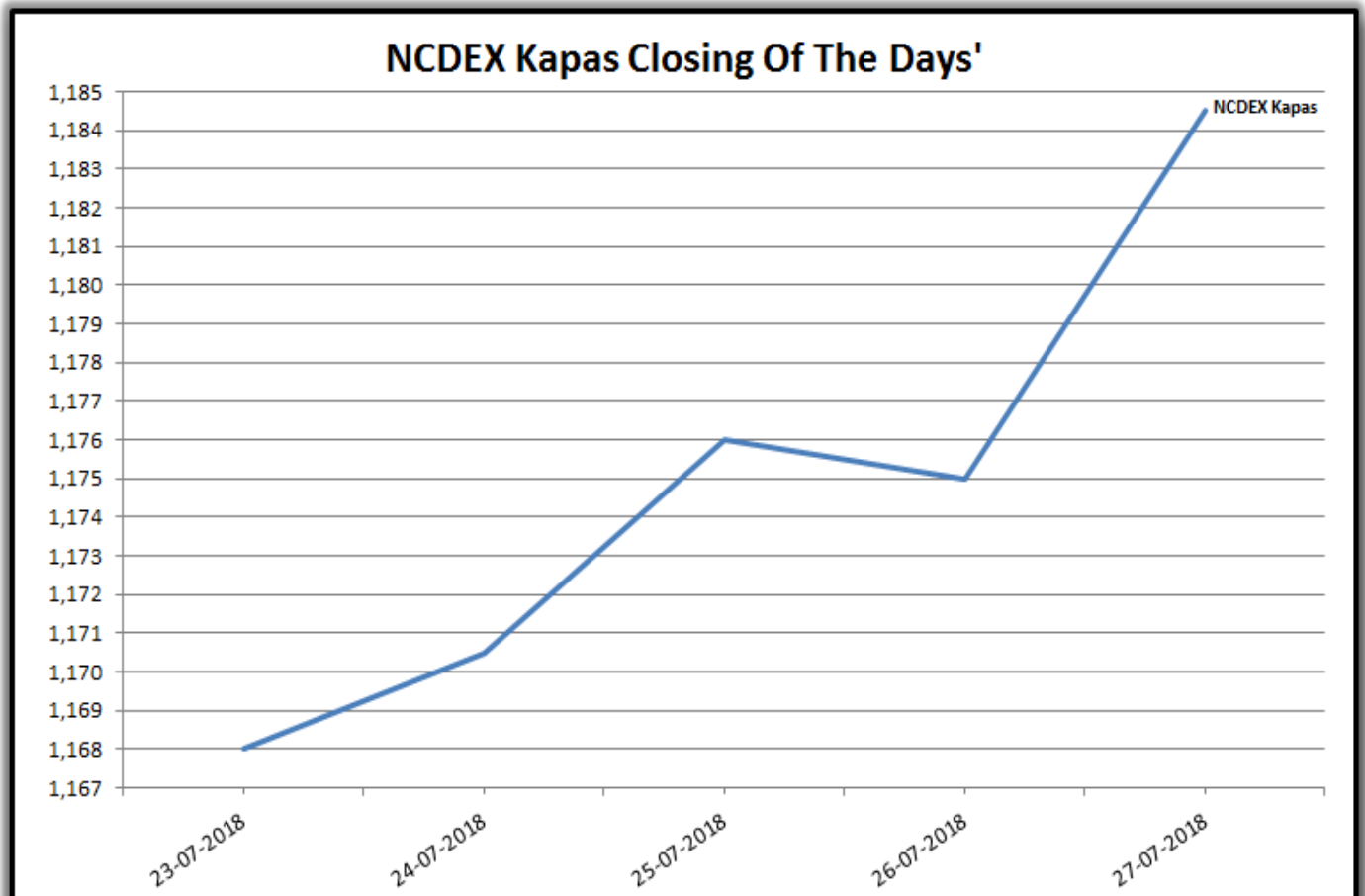


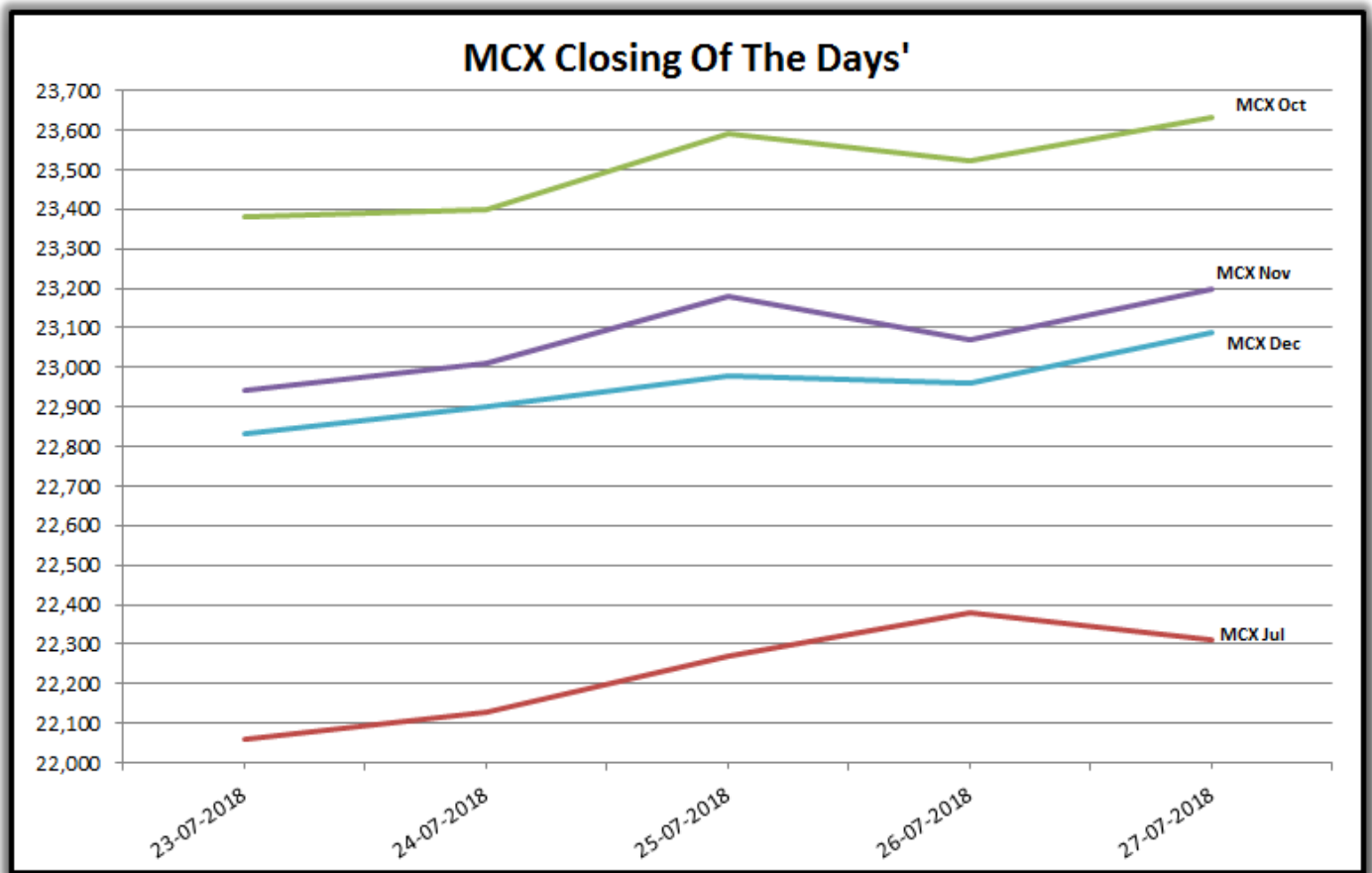
### ICE Closing Of The Days'



## Indian Indices

Date	NCDEX Kapas	MCX			
	30-Apr-19	Jul-18	Oct-18	Nov-18	Dec-18
23-07-2018	1168	22,060	23,380	22,940	22,830
24-07-2018	1170.5	22,130	23,400	23,010	22,900
25-07-2018	1176	22,270	23,590	23,180	22,980
26-07-2018	1175	22,380	23,520	23,070	22,960
27-07-2018	1184.5	22,310	23,630	23,200	23,090



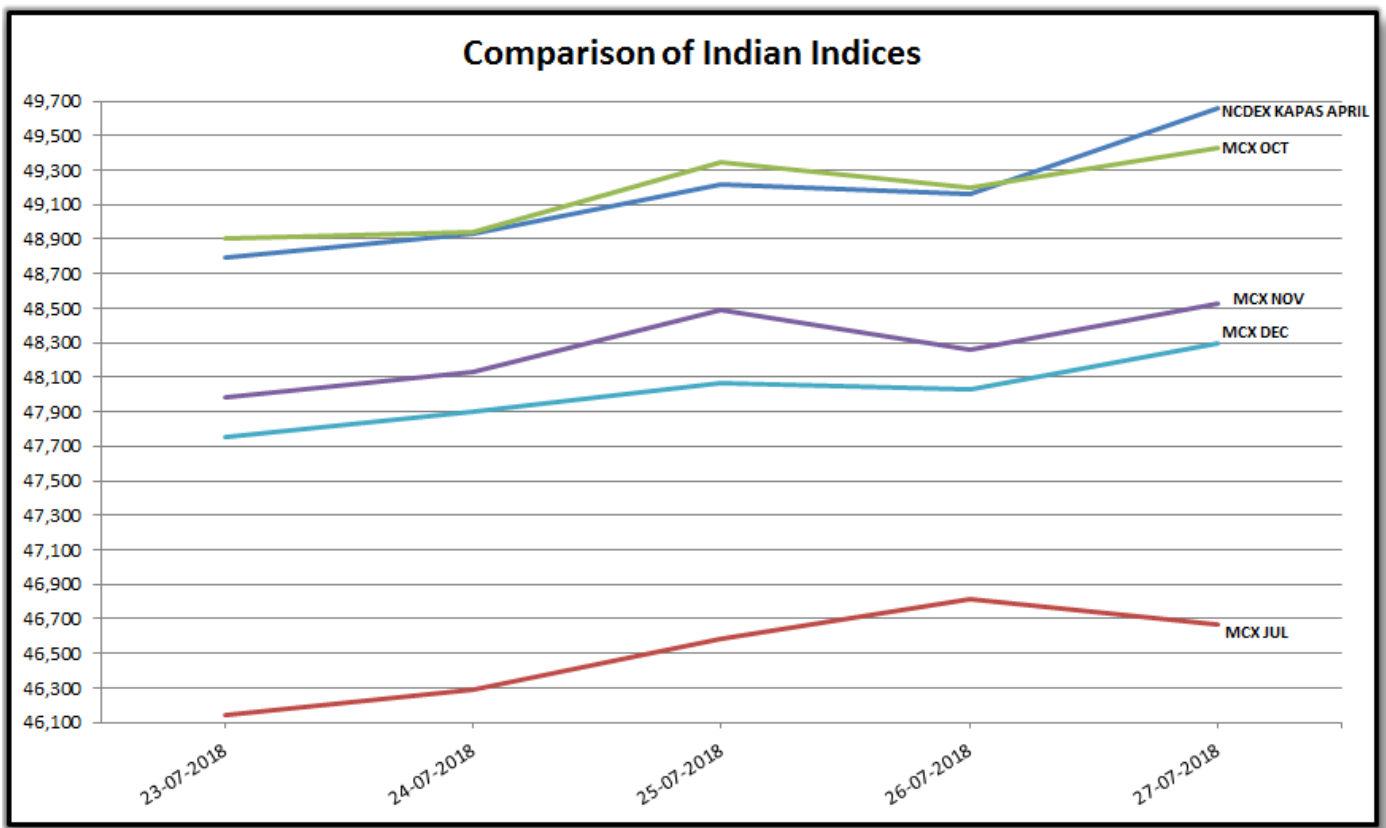


### Indian Indices in Candy Rate

Date	NCDEX Kapas	MCX			
	April	Jul	Oct	Nov	Dec
23-07-2018	48,797	46,143	48,904	47,984	47,754
24-07-2018	48,928	46,289	48,946	48,130	47,900
25-07-2018	49,215	46,582	49,343	48,486	48,067
26-07-2018	49,163	46,812	49,197	48,256	48,025
27-07-2018	49,660	46,666	49,427	48,527	48,297

**Remark :- For NCDEX Kapas we have taken seed rate 425/20 Kg to convert in Candy.**





#### **IN THE WEEK AHEAD:**

- Crop Progress will be released Monday at 3:00 p.m. Central Time
- The Export Sales report will be released Thursday at 7:30 a.m. Central Time.
- The CFTC Cotton On-Call report will be released Thursday at 2:30 p.m. Central Time.
- The CFTC's Commitments-of-Traders report will be released Friday at 2:30 p.m. Central Time.

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**Gujcot Trade Association**