



Gujcot Trade Association

WEEKLY REPORT

Market Movement from 24THSep2018 to 29THSep2018

- Gujarat Old Stock Cotton prices of 29 mm remained between 46,400 to 47,000 Rs./Candy. New Crop arrivals sold between 45,000-45,800.
- Outstate arrivals of new Crop Kapas from Madhya Pradesh and Maharashtra have started in Small quantities.
- All India Daily Arrivals remained 28,000 to 35,000 bales.
- Gujarat Daily Pressing was approximately 2500 - 3500 bales.
- NY December futures w/w lost 2.76 cents.
- During this week rupee was stable between 72 to 73 against dollar.
- New Arrival crop rates and old stock rates are getting closer day by day. Very small quantities of old stock cotton remained with ginner now.
- All Indian arrivals are picking up very fast and market adjusted to new season rates between 44,000-45,500.

ALL INDIA COTTON SOWING As On 19-09-2018

All India Cotton Sowing				
As on 19-09-2018				
STATE	(Area in Lakh Hectare)			
	2018-2019	2017-2018	Change	
Punjab	2.840	3.850	-1.010	-26.23%
Haryana	6.650	6.560	0.090	1.37%
Rajasthan	4.961	5.031	-0.070	-1.39%
North India	14.451	15.441	-0.990	-6.41%
Gujarat	27.086	26.363	0.723	2.74%
Maharashtra	41.233	42.046	-0.813	-1.93%
Madhya Pradesh	6.970	5.990	0.980	16.36%
Central India	75.289	74.399	0.890	1.20%
Telangana	17.943	18.660	-0.717	-3.84%
Andra Pradesh	5.510	5.950	-0.440	-7.39%
Karnataka	5.480	4.770	0.710	14.88%
Tamil Nadu	0.217	0.763	-0.546	-71.56%
South Zone	29.150	30.143	-0.993	-3.29%
Orissa	1.579	1.450	0.129	8.90%
Others	0.172	0.286	-0.114	-39.86%
All India	120.641	121.719	-1.078	-0.89%

GUJARAT COTTON SOWING As on 24-09-2018

Gujarat Districtwise Cotton Sowing		Till 24-September-2018	
Kutch	563	Saurashtra	19,298
Kutch	563	Surendranagar	3,476
		Rajkot	2,604
North Gujarat	2,735	Jamnagar	1,836
Banarsakantha	461	Porbandar	107
Patan	456	Junagadh	761
Mehsana	347	Amreli	4,022
Sabarkantha	787	Bhavnagar	2,253
Gandhinagar	240	Morbi	2,182
Aravali	445	Botad	1,661
		GirSomnath	183
Middle Gujarat	3,075	DevbhumiDwarka	213
Ahmedabad	1,032		
Anand	20	South Gujarat	1,449
Kheda	186	Surat	55
Panchmahal	137	Narmada	480
Dahod	4	Bharuch	785
Vadodara	810	Dang	
Mahisagar	76	Navsari	
Chota Udaipur	810	Valsad	
		Tapi	129
TOTAL			27,120
All Figures in '00 Hectares			
SUMMARY			
Kutch	563	2.08%	
North Gujarat	2,735	10.08%	
Middle Gujarat	3,075	11.34%	
Saurashtra	19,298	71.16%	
South Gujarat	1,449	5.34%	
TOTAL	27,120	100.00%	
All Figures in '00 Hectares			

Global

US Weekly Export Sales

- Net UPLAND sales of 70,300 RB for 2018-2019--a marketing-year low--were down 28 percent from the previous week and 33 percent from the prior 4-week average. Increases were reported for Vietnam (36,300 RB, including 3,800 RB switched from China), Japan (13,900 RB, including decreases of 1,800 RB), Pakistan (13,800 RB), Taiwan (11,900 RB, including 1,000 RB switched from Japan and 600 RB switched from China), and Guatemala (6,700 RB).
- Reductions were reported for China (46,800 RB). For 2019-2020, net sales of 58,200 RB were reported for China (56,400 RB) and Thailand (1,800 RB).
- UPLAND Exports of 1,38,900 RB were down 7 percent from the previous week and 13 percent from the prior 4-week average. Exports were primarily to Vietnam (34,600 RB), Bangladesh (17,900 RB), Mexico (15,000 RB), Indonesia (14,900 RB), and China (12,900 RB).
- Net sales of PIMA totaling 7,300 RB for 2018-2019 were up noticeably from the previous week, but down 4 percent from the prior 4-week average. Increases reported for China (2,200 RB), Peru (2,200 RB), India (1,100 RB), and Thailand (900 RB), were partially offset by reductions for Japan (100 RB).
- PIMA Exports of 4,800 RB were down 45 percent from the previous week and 22 percent from the prior 4-week average. The primary destinations were India (2,700 RB), Egypt (900 RB), and Peru (800 RB).

US Export Sales	20-Sep-2018
Marketing Year 2018-19	
Upland Gross Sales	1,22,300
Cancellation	52,000
Net Upland Sales	70,300
PIMA Gross Sales	7,300
Cancellation	0
Net PIMA Sales	7,300
Total Gross Sales	1,29,600
Total Cancellation	52,000
Total Net Sales	77,600
Shipments	
UPLAND	1,38,900
PIMA	4,800
Total Shipment	1,43,700
Marketing Year 2019-20	
Net Upland Sales	58,200
Net PIMA Sales	0
Total Net Sales	58,200
All Figures in US Running Bale	

Cumulative Update of reserve auction of china

From March 12 to September 28, the accumulated turnover of reserve cotton was 2,4848 thousand tons, and the turnover rate was 58.49%.

China report from Reinhart weekly report

The ZCE cotton futures market finally broke below the key support at 16'000 (basis Jan19 contact) today - in one bold move. Prices dropped 2.3%, almost reaching the next minimum downside target at around 15'500. The short- and mid-term outlook are negative. New resistance is at 16'000, then 16'500. Support at 15'500, then at 15'000-14'800.

New crop picking started all over the country. Seed cotton prices in Xinjiang are higher compared to last season and people believe with increasing availabilities of seed cotton prices will drop. For trading companies, at current CZCE levels, they can hardly hedge at a good basis if they buy new crop.

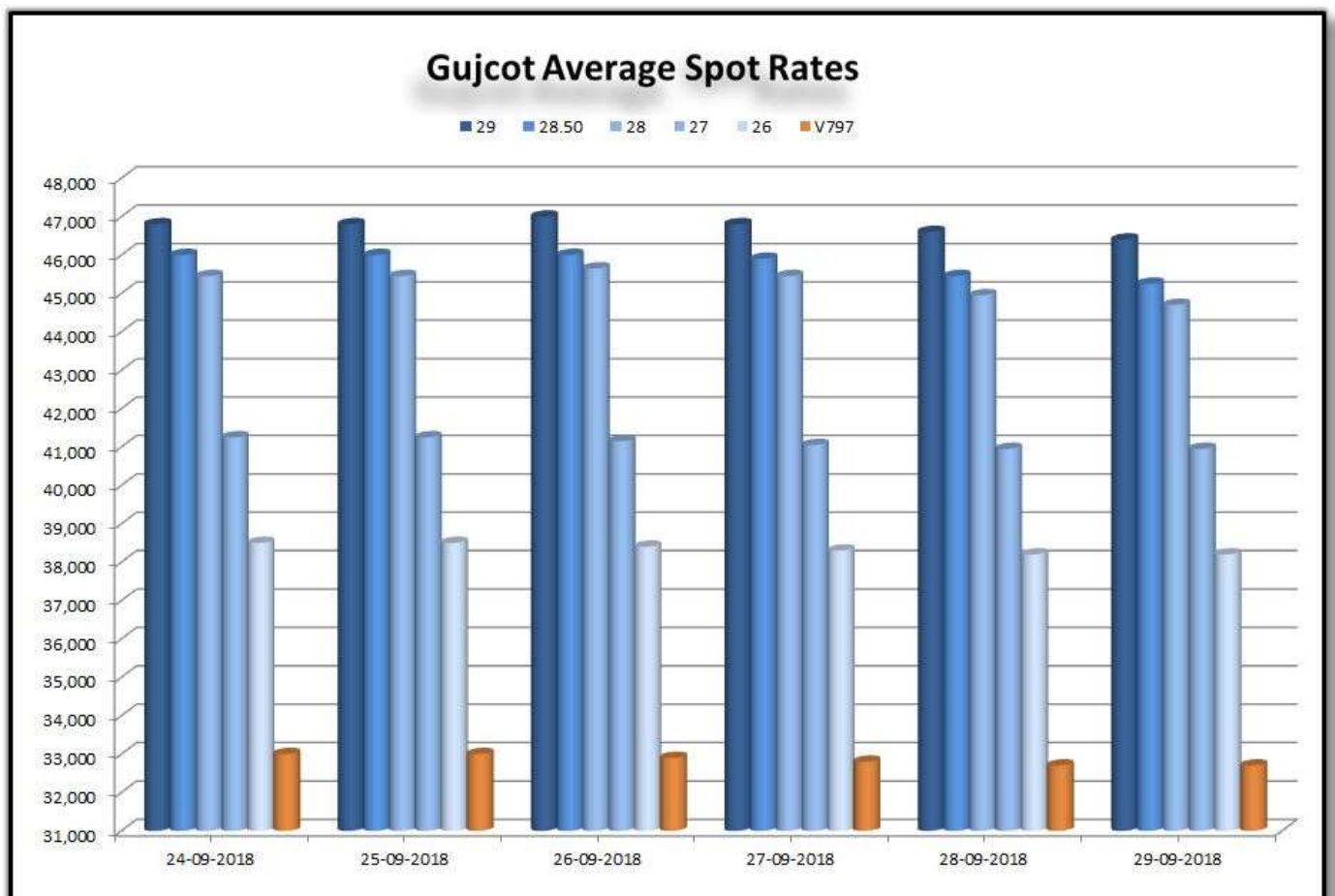
Reserve sales will be ending this Friday; however, we do not see active buying from mills lately. This could mean either reserve prices are not attractive, or mills have enough cotton stocks. With lower ICE,

import demand continues. Since most mills do not know how much additional quota they will get they are hesitant to buy in volume.

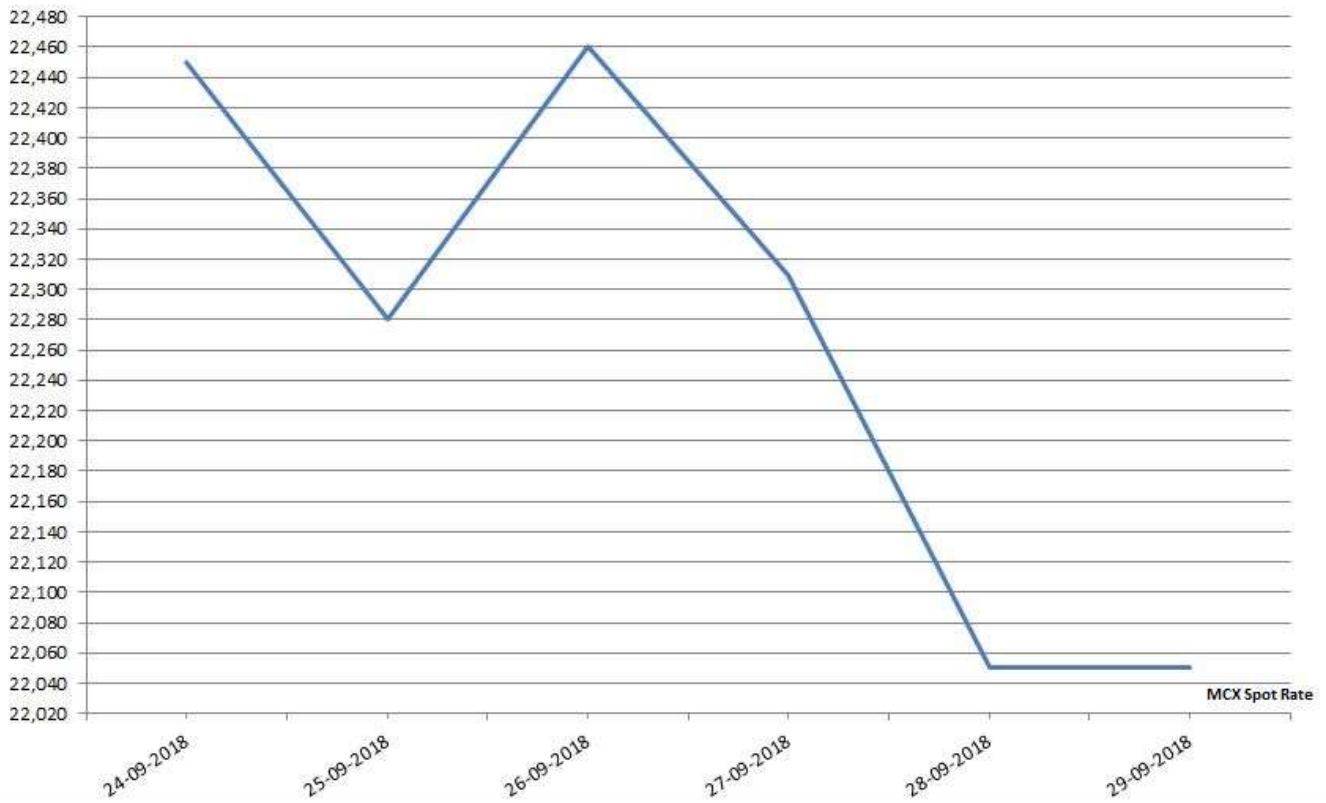
Average Rate Of Last week					
Variety	Staple Length	Mic.	Price Range		Average Of 6 Days
			Low	High	
Shankar 6	29	3.8	46,400	47,000	46,733
Shankar 6	28.5	3.7	45,250	46,000	45,767
Shankar 6	28	3.6	44,700	45,650	45,275
Shankar 6	27	3.2	40,950	41,250	41,100
Shankar 6	26	3	38,200	38,500	38,350
V-797	13% Trash		32,700	33,000	32,850
MCX Spot Rate			22,050	22,460	22,267
USD Exchange Rate			72.48	72.69	72.58

Rate Of Last Week								
Date	29 3.8	28.5 3.7	28 3.6	27 3.2	26 3.0	V-797	MCX Spot Rate	USD-INR Exchange
24-09-2018	46,800	46,000	45,450	41,250	38,500	33,000	22,450	72.64
25-09-2018	46,800	46,000	45,450	41,250	38,500	33,000	22,280	72.69
26-09-2018	47,000	46,000	45,650	41,150	38,400	32,900	22,460	72.61
27-09-2018	46,800	45,900	45,450	41,050	38,300	32,800	22,310	72.59
28-09-2018	46,600	45,450	44,950	40,950	38,200	32,700	22,050	72.48
29-09-2018	46,400	45,250	44,700	40,950	38,200	32,700	22,050	72.48

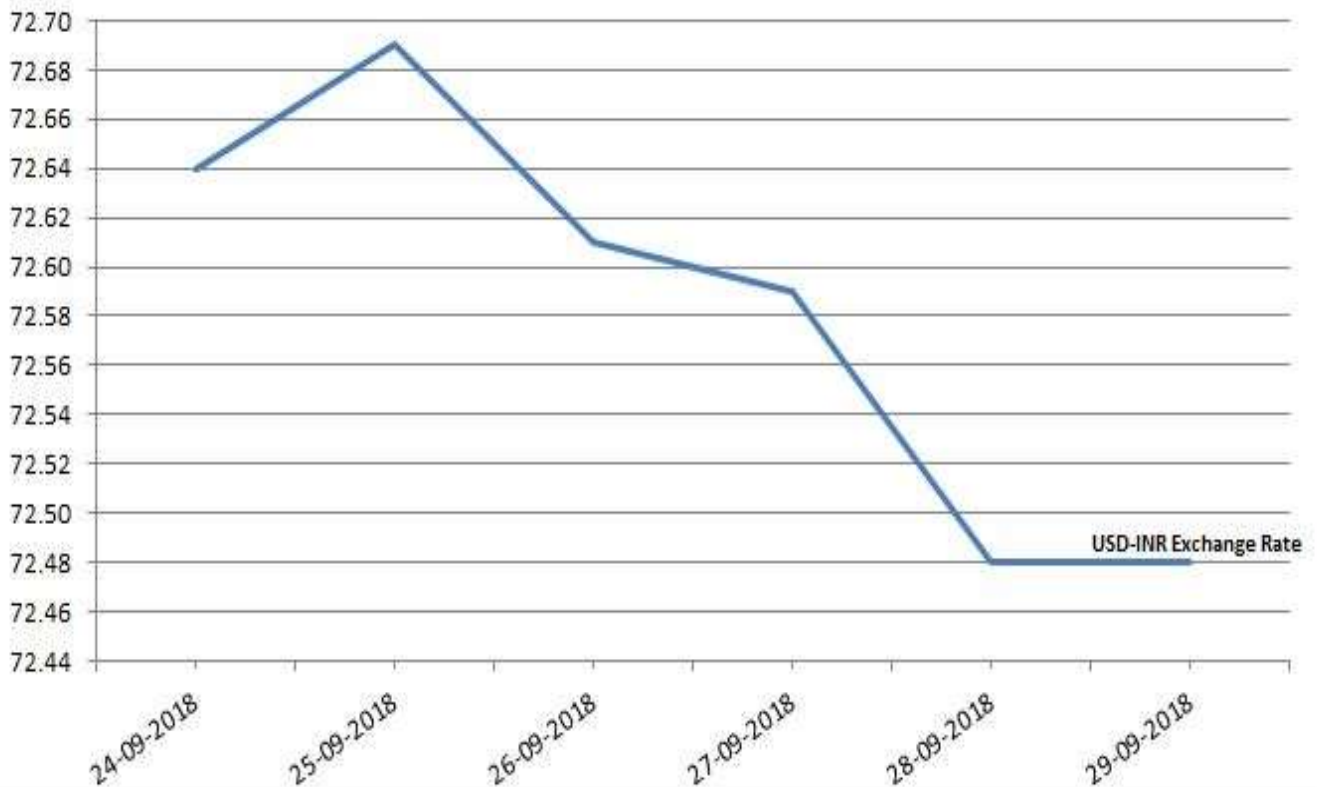
Cotton Price Movement during the Last Week



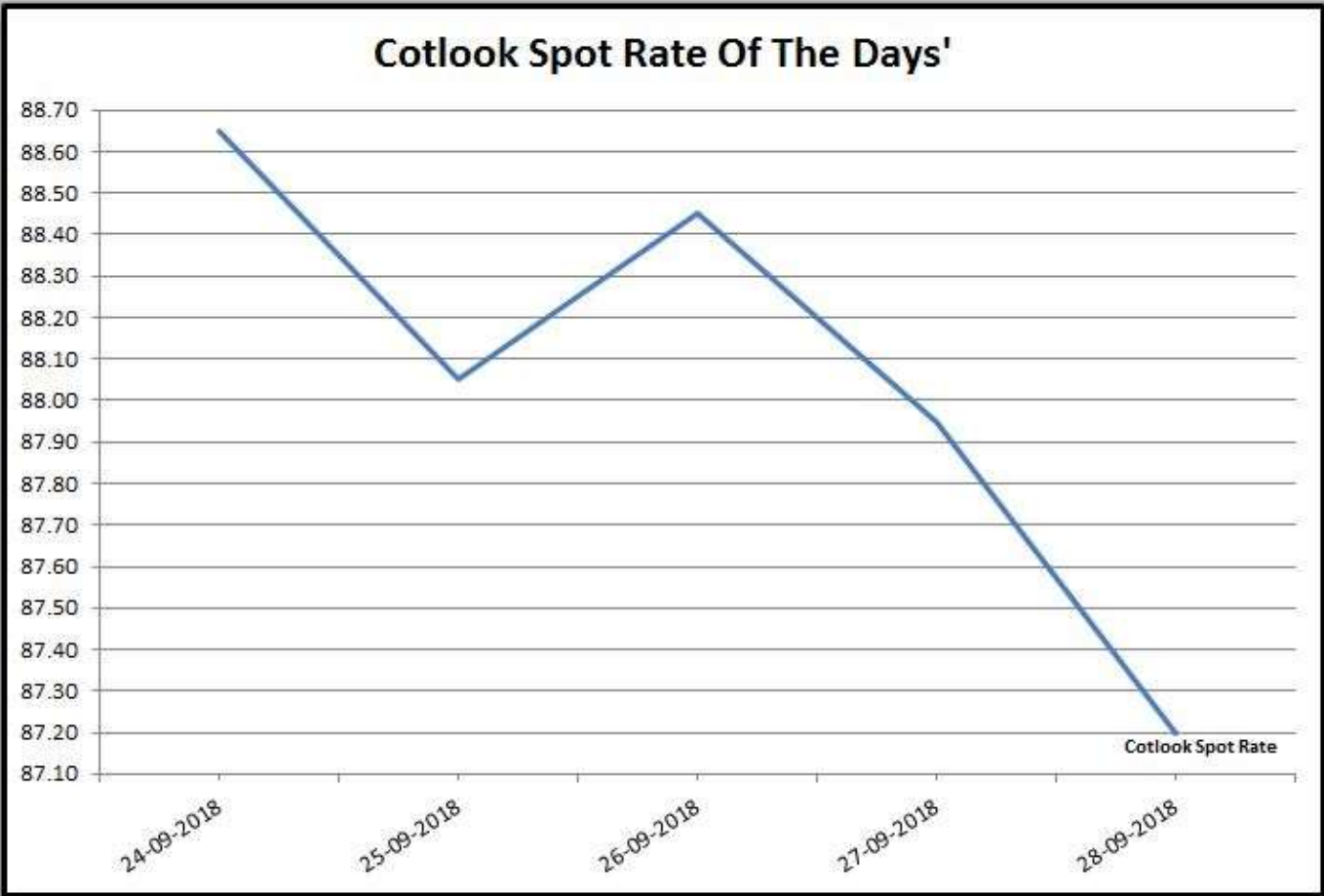
MCX Spot Rate Closing Of The Days'

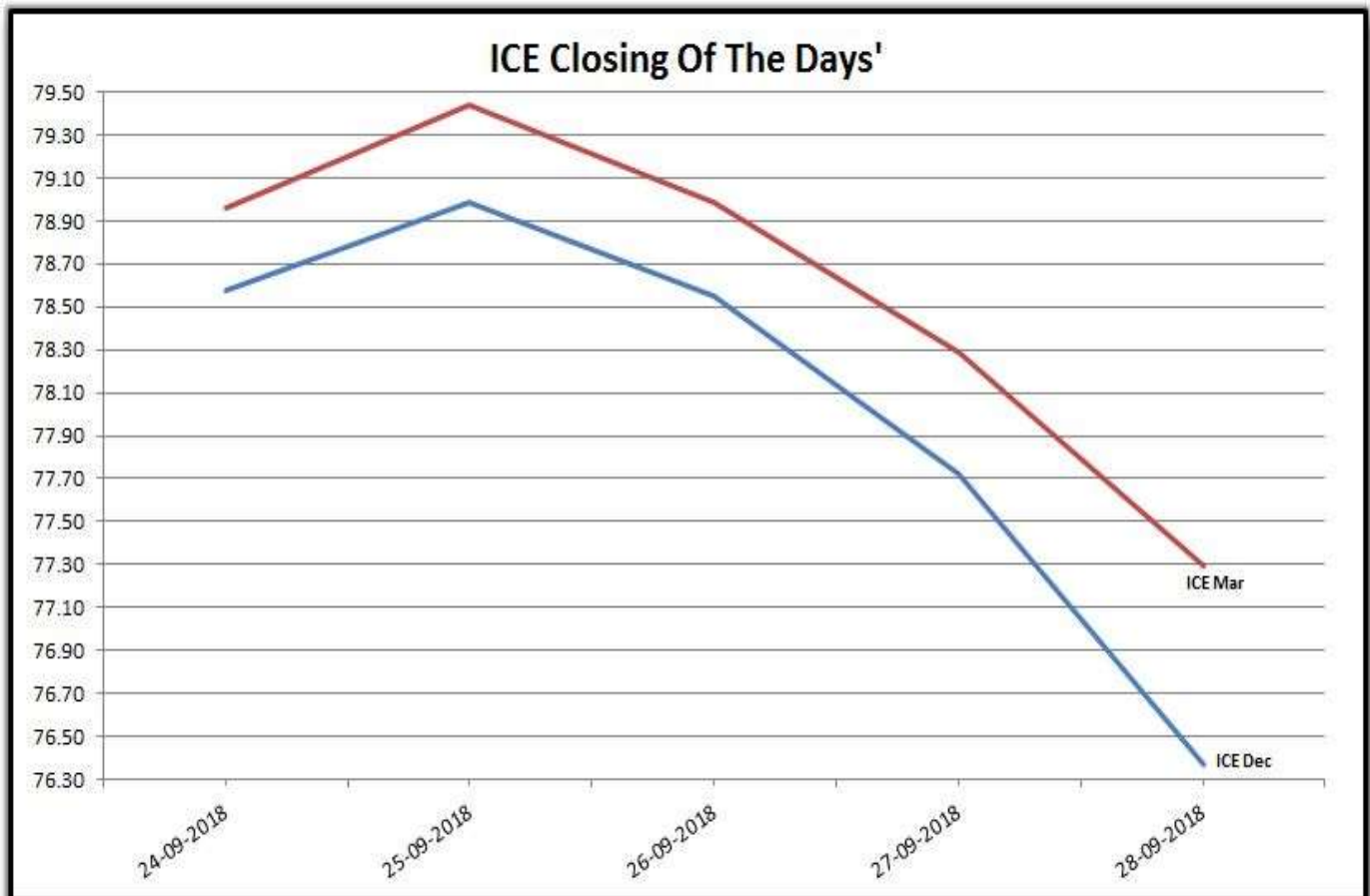


USD-INR Exchange Rate Closing Of The Days'



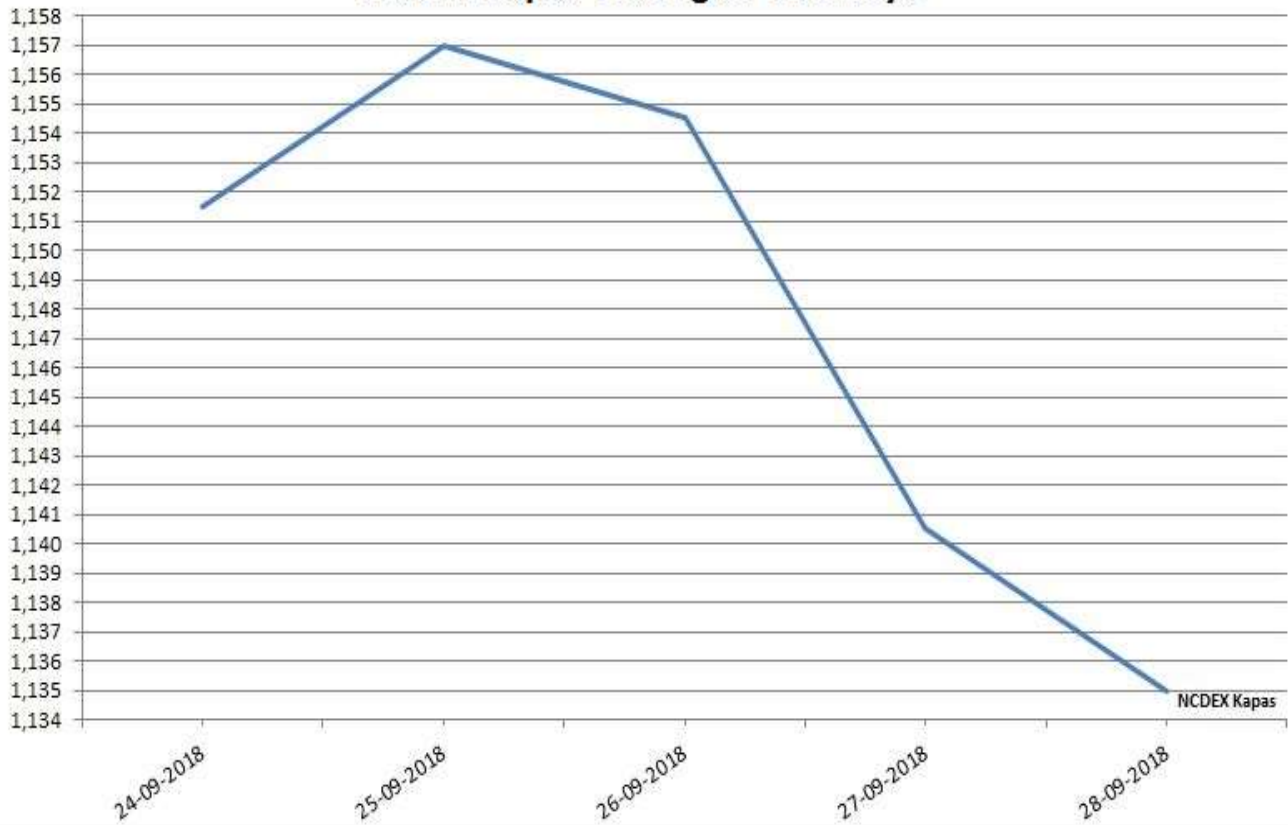
Foreign Indices			
Date	Cotlook	ICE	
	Spot Rate	Dec-18	Mar-19
24-09-2018	88.65	78.58	78.96
25-09-2018	88.05	78.99	79.44
26-09-2018	88.45	78.55	78.99
27-09-2018	87.95	77.72	78.29
28-09-2018	87.20	76.37	77.29



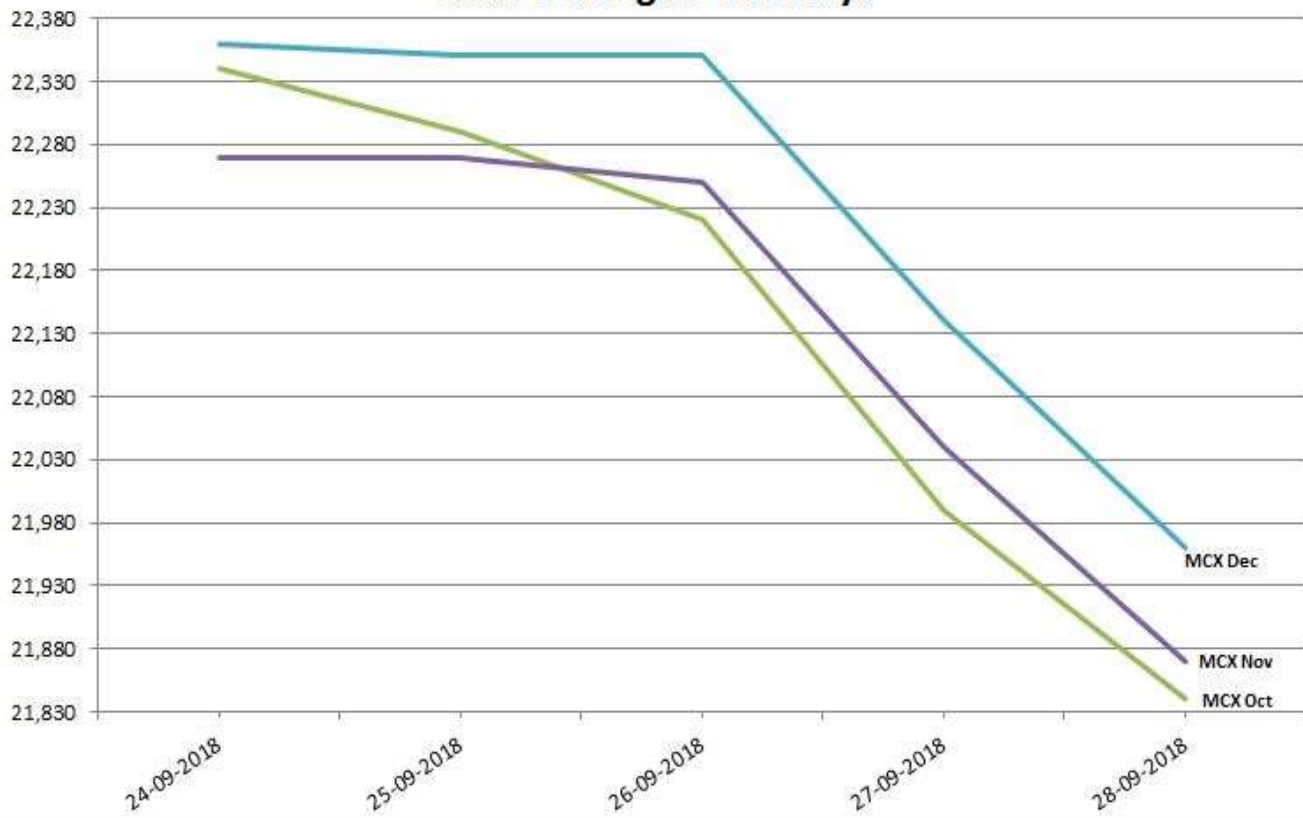


Indian Indices				
Date	NCDEX Kapas	MCX		
	30-Apr-19	Oct-18	Nov-18	Dec-18
24-09-2018	1151.5	22,340	22,270	22,360
25-09-2018	1157	22,290	22,270	22,350
26-09-2018	1154.5	22,220	22,250	22,350
27-09-2018	1140.5	21,990	22,040	22,140
28-09-2018	1135	21,840	21,870	21,960

NCDEX Kapas Closing Of The Days'



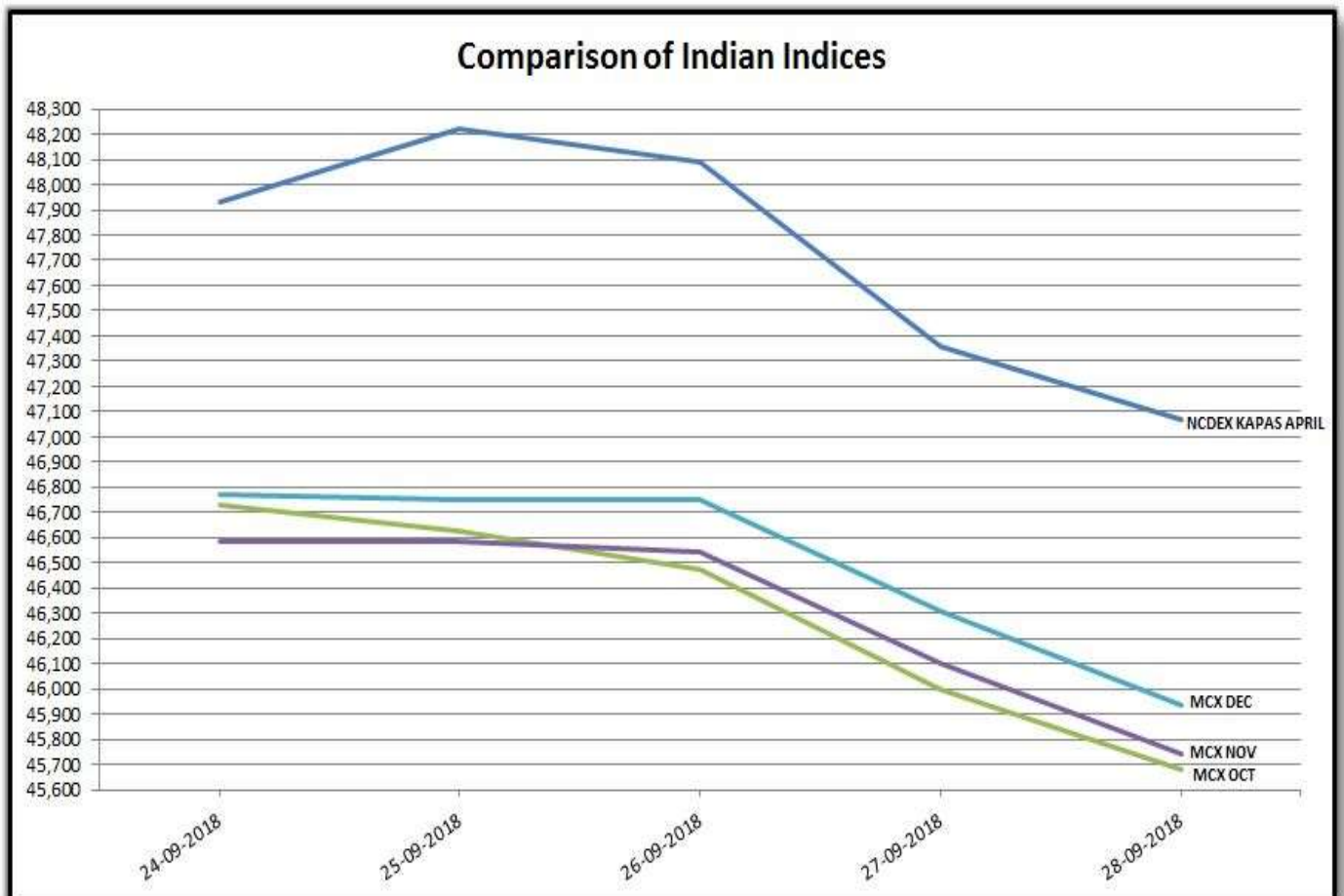
MCX Closing Of The Days'



Indian Indices in Candy Rate

Date	NCDEX Kapas	MCX		
	April	Oct	Nov	Dec
24-09-2018	47,934	46,729	46,582	46,770
25-09-2018	48,222	46,624	46,582	46,749
26-09-2018	48,091	46,478	46,540	46,749
27-09-2018	47,359	45,996	46,101	46,310
28-09-2018	47,071	45,683	45,745	45,934

Remark :- For NCDEX Kapas we have taken seed rate 425/20 Kg to convert in Candy.



IN THE WEEK AHEAD:

- Crop Progress and Condition will be released Monday at 3:00 p.m. Central Time.
- The Export Sales report will be released Thursday at 7:30 a.m. Central Time.
- The CFTC Cotton On-Call report to be released Thursday at 2:30 p.m. Central Time.
- The CFTC's Commitments-of-Traders report will be released Friday at 2:30 p.m. Central Time.

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Report prepared by

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Manager

Gujcot Trade Association