



# Gujcot Trade Association

## Weekly Report

### Market Movement from 16<sup>TH</sup> July 2018 to 21<sup>ST</sup> July 2018

- Gujarat Cotton prices of 29 mm remained between 48,200 to 48,400 Rs./Candy.
- Out state arrival was negligible.
- All India Daily Arrivals remained 5,000 to 8,000 bales. With limited arrivals, most of the ginning factories are closed.
- Gujarat Daily Pressing was approximately 2,000 bales.
- NY December futures w/w Lost 0.76 cents.
- Indian Basis are positive so international merchants are squaring off their positions.
- As merchants are selling in physical market, supply side got enough liquidity into market.

### COTTON SOWING As On 20-07-2018

<b>All Cotton Sowing Report</b>		
<b>Date:-20-07-2018</b>		
<b>States</b>	<b>(Area in Lakh Hectare)</b>	
	<b>2018-2019</b>	<b>2017-2018</b>
Punjab	2.840	3.850
Haryana	6.650	6.560
Rajasthan	4.860	5.010
<b>North India</b>	<b>14.350</b>	<b>15.420</b>
Gujarat	17.230	24.470
Maharashtra	35.010	35.530
Madhya Pradesh	5.240	5.570
<b>Central India</b>	<b>57.480</b>	<b>65.570</b>
Telangana	14.760	15.000
Andra Pradesh	2.290	3.100
Karnataka	2.580	3.550
Tamil Nadu	0.040	0.030
<b>South Zone</b>	<b>19.670</b>	<b>21.680</b>
Orissa	1.040	1.310
Others	0.172	0.286
<b>All India</b>	<b>92.712</b>	<b>104.266</b>
Source : Ministry of Agriculture (Government Of India)		

# Global

## US Weekly Export Sales

- Net UPLAND sales of 12,900 running bales for this season were down 89 percent from the previous week and up noticeably from the prior 4-week average.
- UPLAND Exports of 2,27,300 RB were down 12 percent from the previous week and 33 percent from the prior 4-week average. The primary destinations were Vietnam (53,300 RB), Turkey (32,300 RB), Indonesia (26,300 RB), China (18,000 RB), and Mexico (15,500 RB).
- Net sales of PIMA totaling 800 RB for 2017/2018 were down 58 percent from the previous week and 37 percent from the prior 4-week average.
- PIMA Exports of 12,400 RB were down 28 percent from the previous week and unchanged from the prior 4-week average. The primary destinations were India (5,000 RB), China (2,800 RB), Thailand (1,700 RB), and Vietnam (1,000 RB).
- For next season, net sales reductions of 2,900 RB were reported for India (100 RB), were more than offset by reductions for China (3,000 RB).

<b>US Export Sales 12-July-2018</b>	
<b>Current Marketing Year</b>	
Upland Gross sales	28,800
Cancellation	15,900
<b>Net Upland Sales</b>	<b>12,900</b>
PIMA Gross Sales	2,200
Cancellation	1,400
<b>Net PIMA Sales</b>	<b>800</b>
<b>Total Gross Sales</b>	<b>31,000</b>
<b>Total Cancellation</b>	<b>17,300</b>
<b>Total Net Sales</b>	<b>13,700</b>
<b>Shipments</b>	
Upland	2,27,300
PIMA	12,400
<b>Total Shipments</b>	<b>2,39,700</b>
<b>New Marketing Year</b>	
Net Upland Sales	2,47,700
Net PIMA Sales	-2,900
<b>Total Net Sales</b>	<b>2,44,800</b>

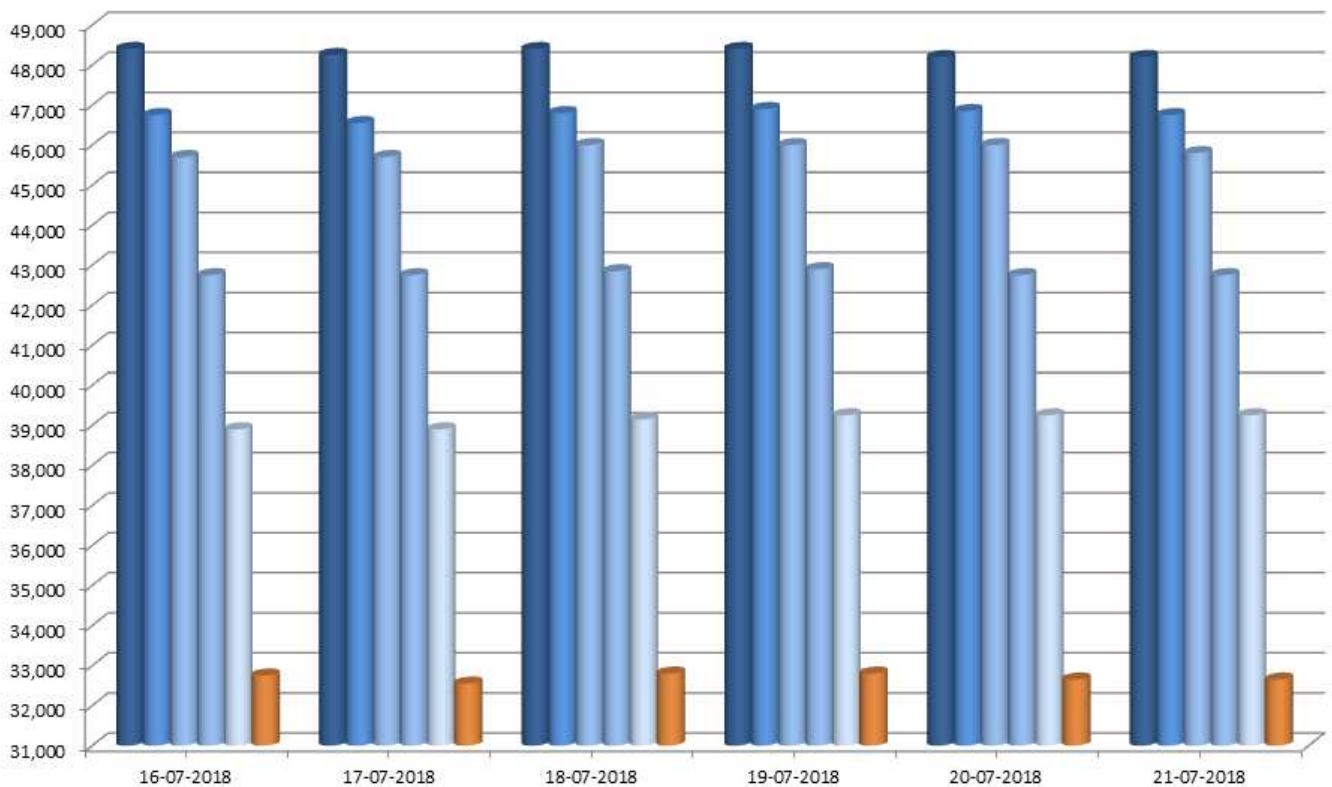
<b>Average Rate Of Last week</b>					
Variety	Staple Length	Mic.	Price Range		Average Of 6 Days
			Low	High	
Shankar 6	29	3.8	48,200	48,400	48,308
Shankar 6	28.5	3.7	46,550	46,900	46,767
Shankar 6	28	3.6	45,700	46,000	45,867
Shankar 6	27	3.2	42,750	42,900	42,792
Shankar 6	26	3	38,900	39,250	39,117
V-797	13% Trash		32,550	32,800	32,700
<b>MCX Spot Rate</b>			23,170	23,230	23,190
<b>USD Exchange Rate</b>			68.46	69.06	68.73

## Rate Of Last Week

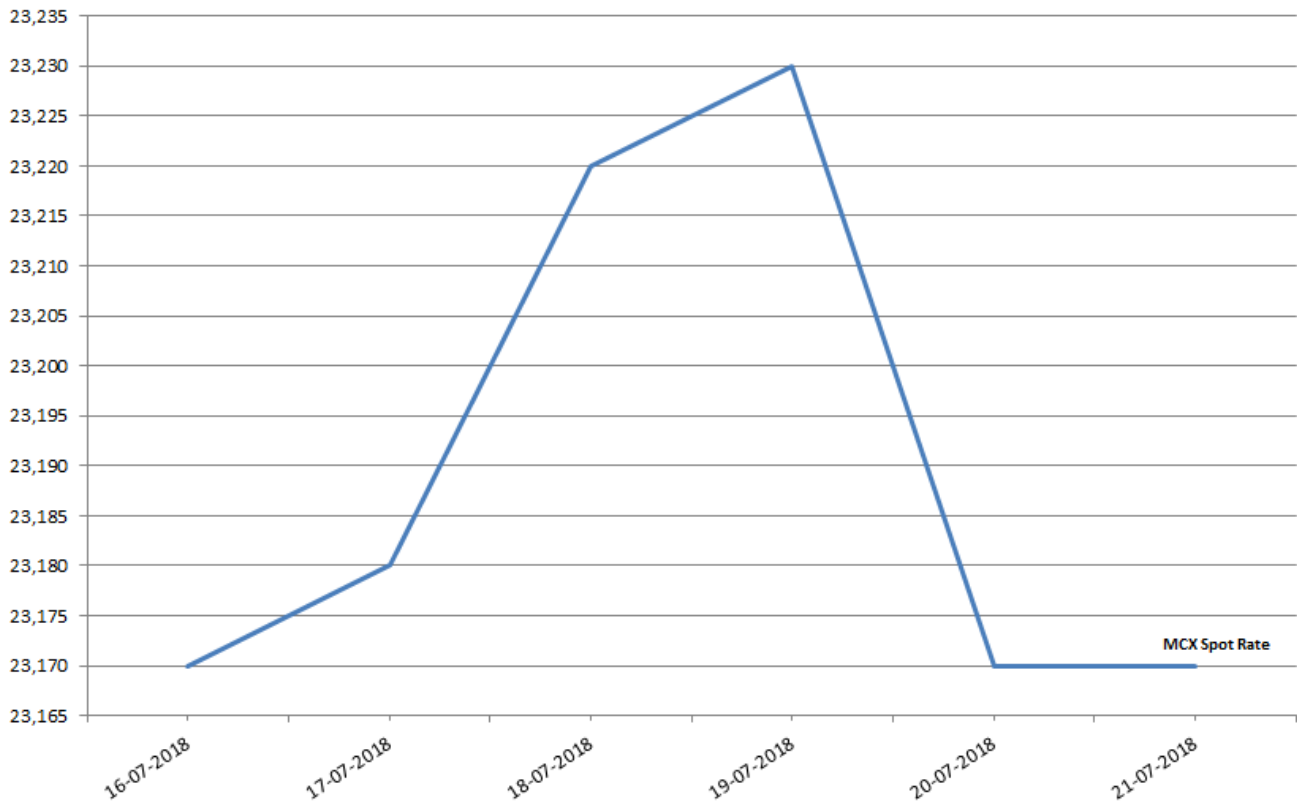
Date	29 3.8	28.5 3.7	28 3.6	27 3.2	26 3.0	V-797	MCX Spot Rate	USD-INR Exchange
16-07-2018	48,400	46,750	45,700	42,750	38,900	32,750	23,170	68.56
17-07-2018	48,250	46,550	45,700	42,750	38,900	32,550	23,180	68.46
18-07-2018	48,400	46,800	46,000	42,850	39,150	32,800	23,220	68.61
19-07-2018	48,400	46,900	46,000	42,900	39,250	32,800	23,230	69.06
20-07-2018	48,200	46,850	46,000	42,750	39,250	32,650	23,170	68.85
21-07-2018	48,200	46,750	45,800	42,750	39,250	32,650	23,170	68.85

## Gujcot Average Spot Rates

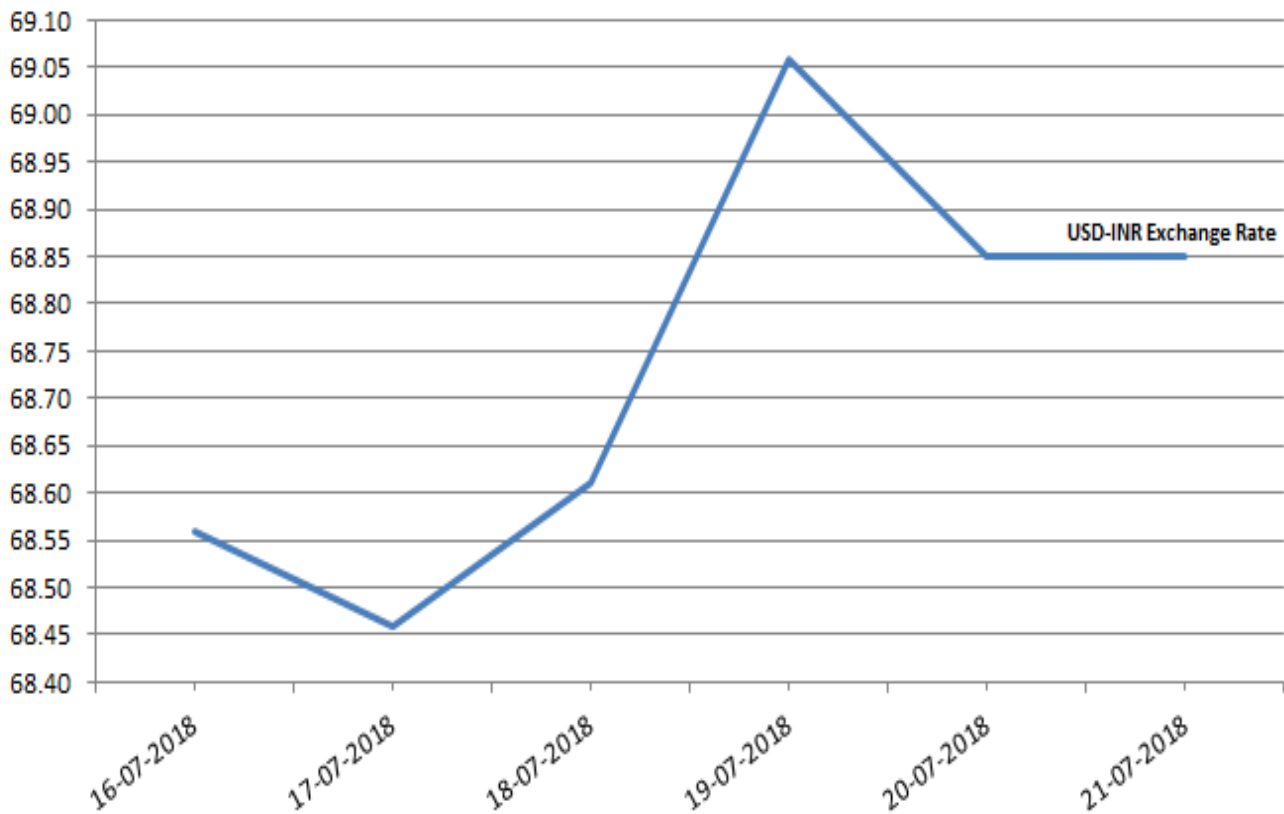
■ 29   
 ■ 28.50   
 ■ 28   
 ■ 27   
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 ■ V797



### MCX Spot Rate Closing Of The Days'



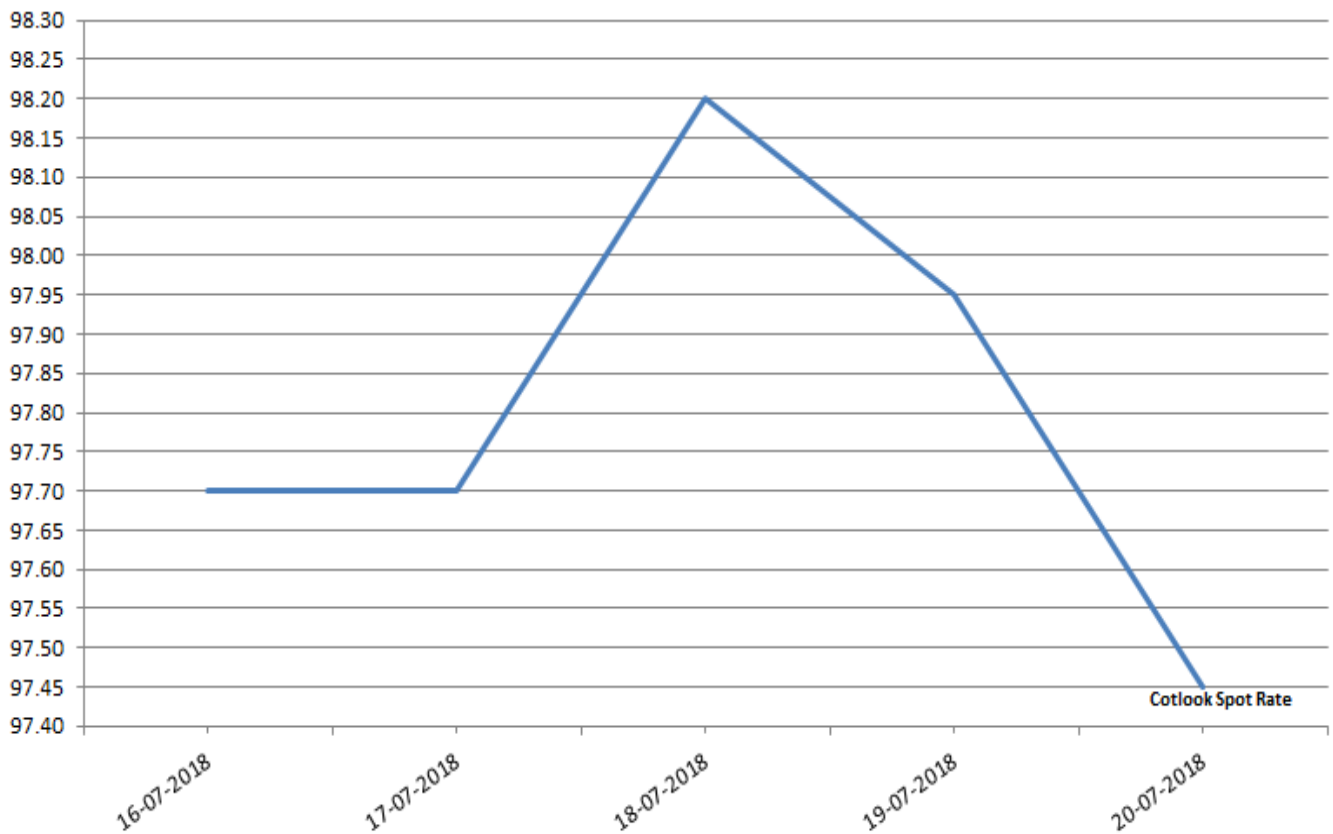
### USD-INR Exchange Rate Closing Of The Days'

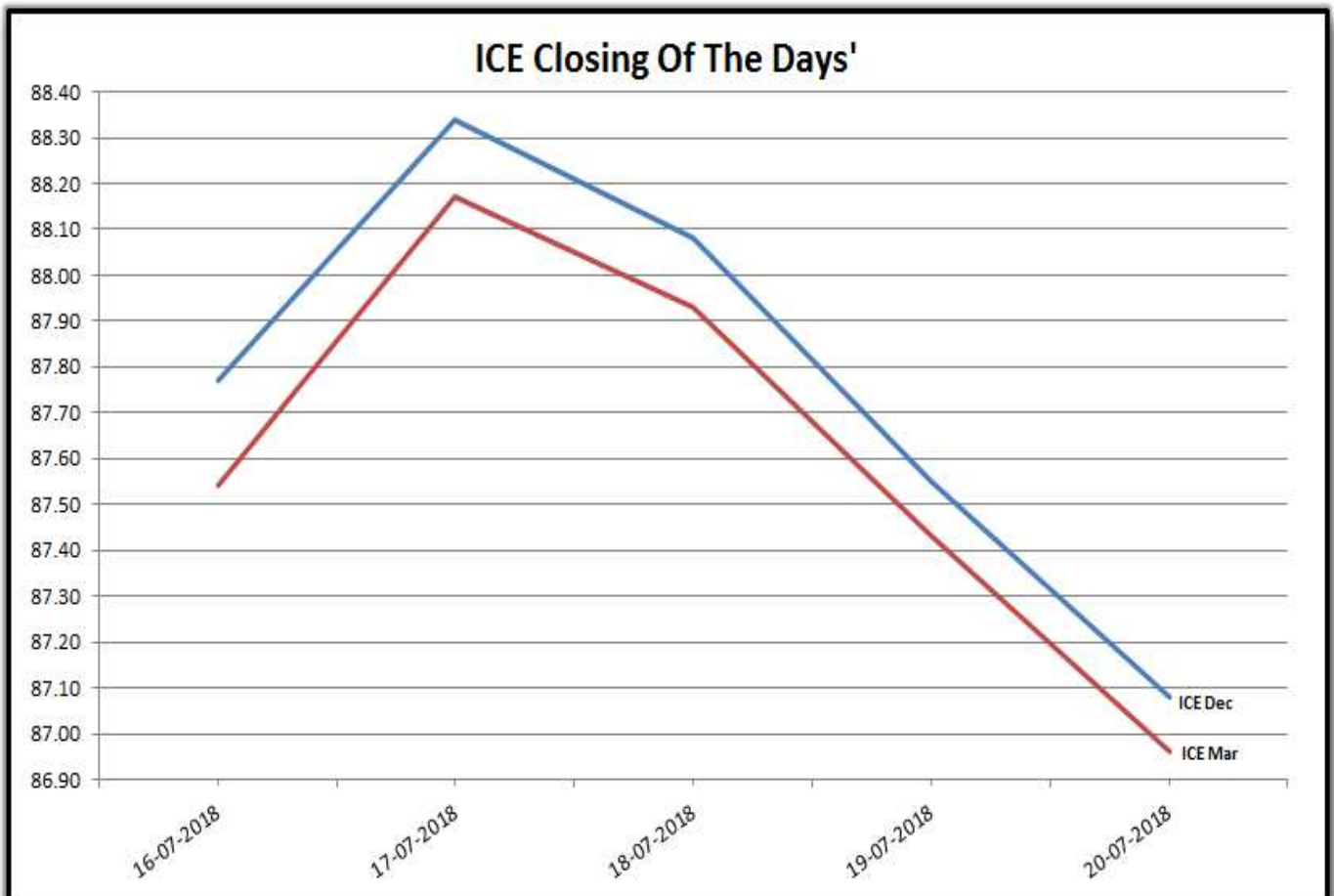


## Foreign Indices

Date	Cotlook	ICE	
	Spot Rate	Dec-18	Mar-19
16-07-2018	97.70	87.77	87.54
17-07-2018	97.70	88.34	88.17
18-07-2018	98.20	88.08	87.93
19-07-2018	97.95	87.55	87.43
20-07-2018	97.45	87.08	86.96

### Cotlook Spot Rate Of The Days'

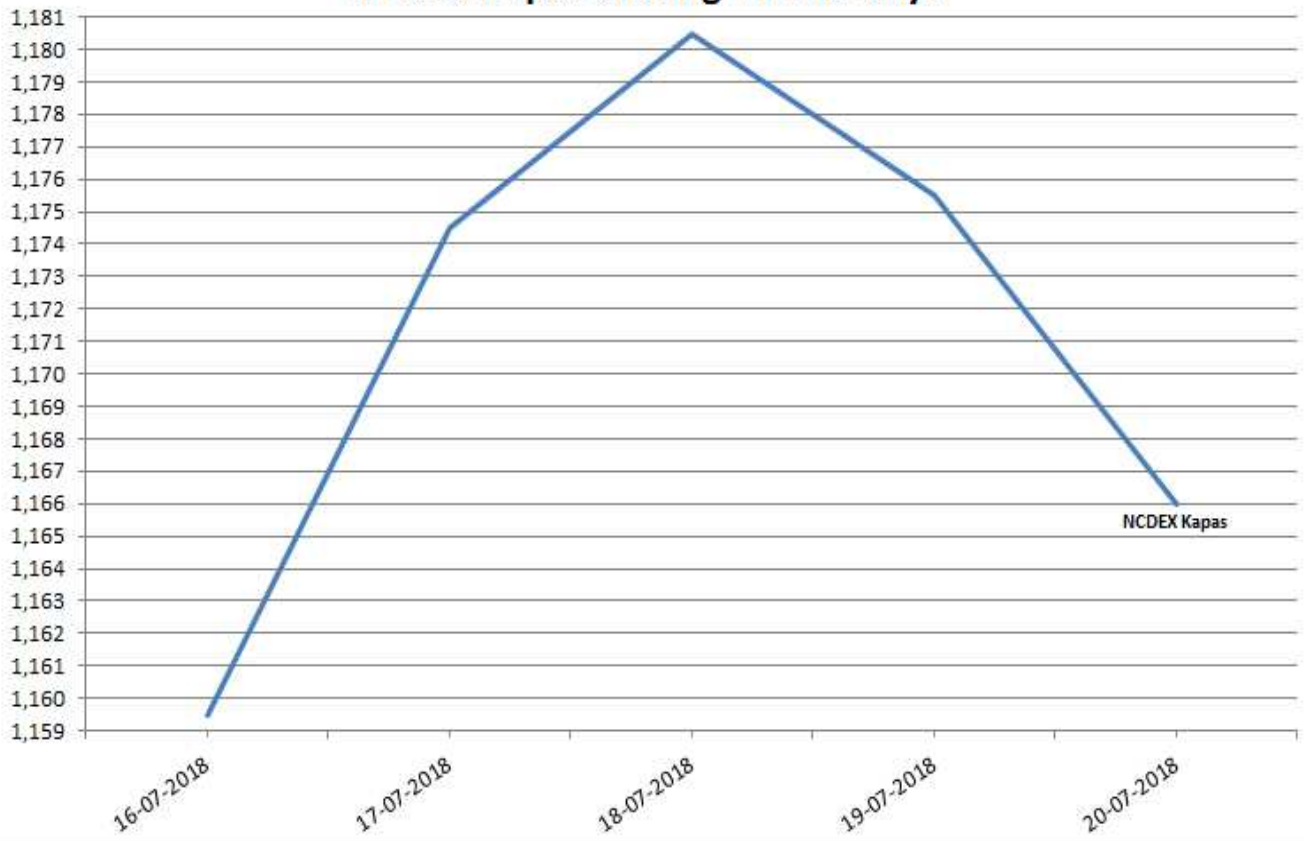




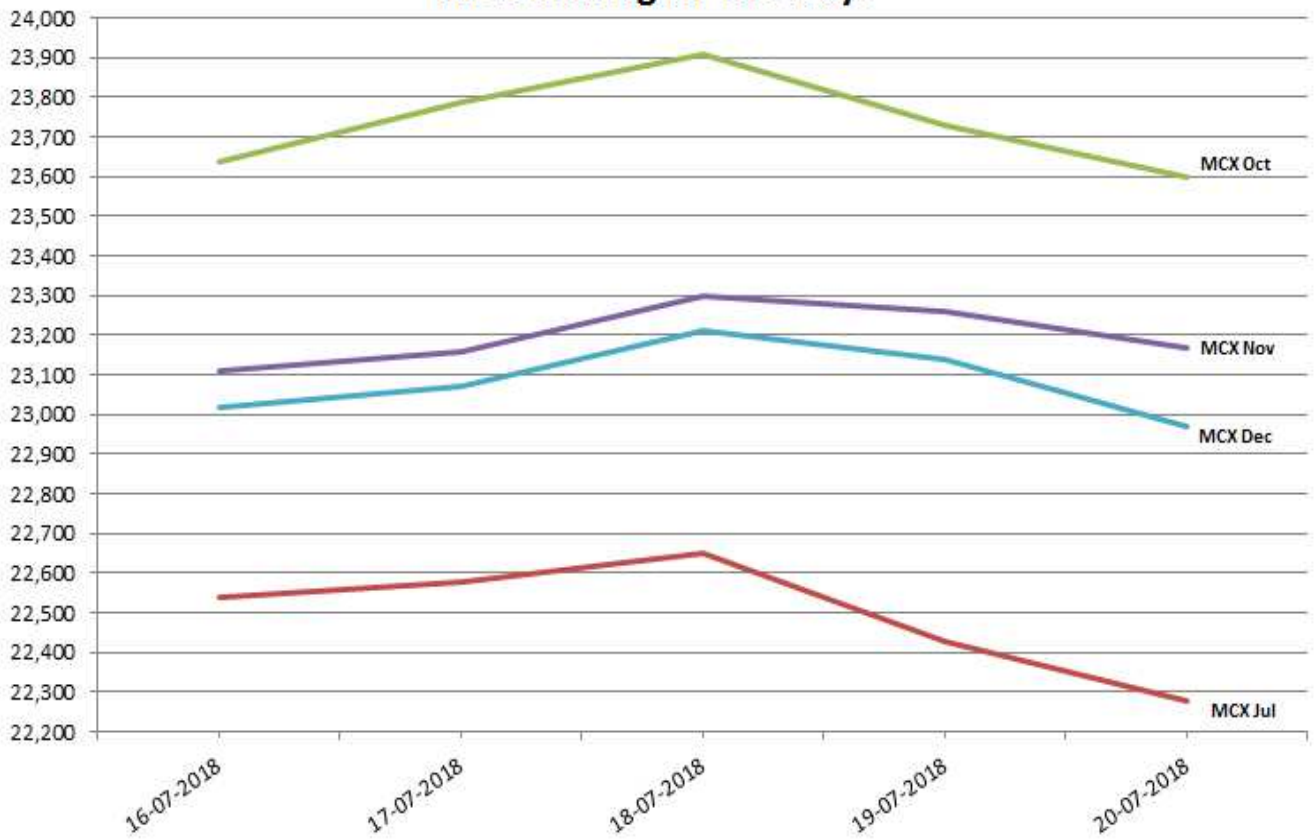
### Indian Indices

Date	NCDEX Kapas	MCX			
	30-Apr-19	Jul-18	Oct-18	Nov-18	Dec-18
16-07-2018	1159.5	22,540	23,640	23,110	23,020
17-07-2018	1174.5	22,580	23,790	23,160	23,070
18-07-2018	1180.5	22,650	23,910	23,300	23,210
19-07-2018	1175.5	22,430	23,730	23,260	23,140
20-07-2018	1166	22,280	23,600	23,170	22,970

### NCDEX Kapas Closing Of The Days'



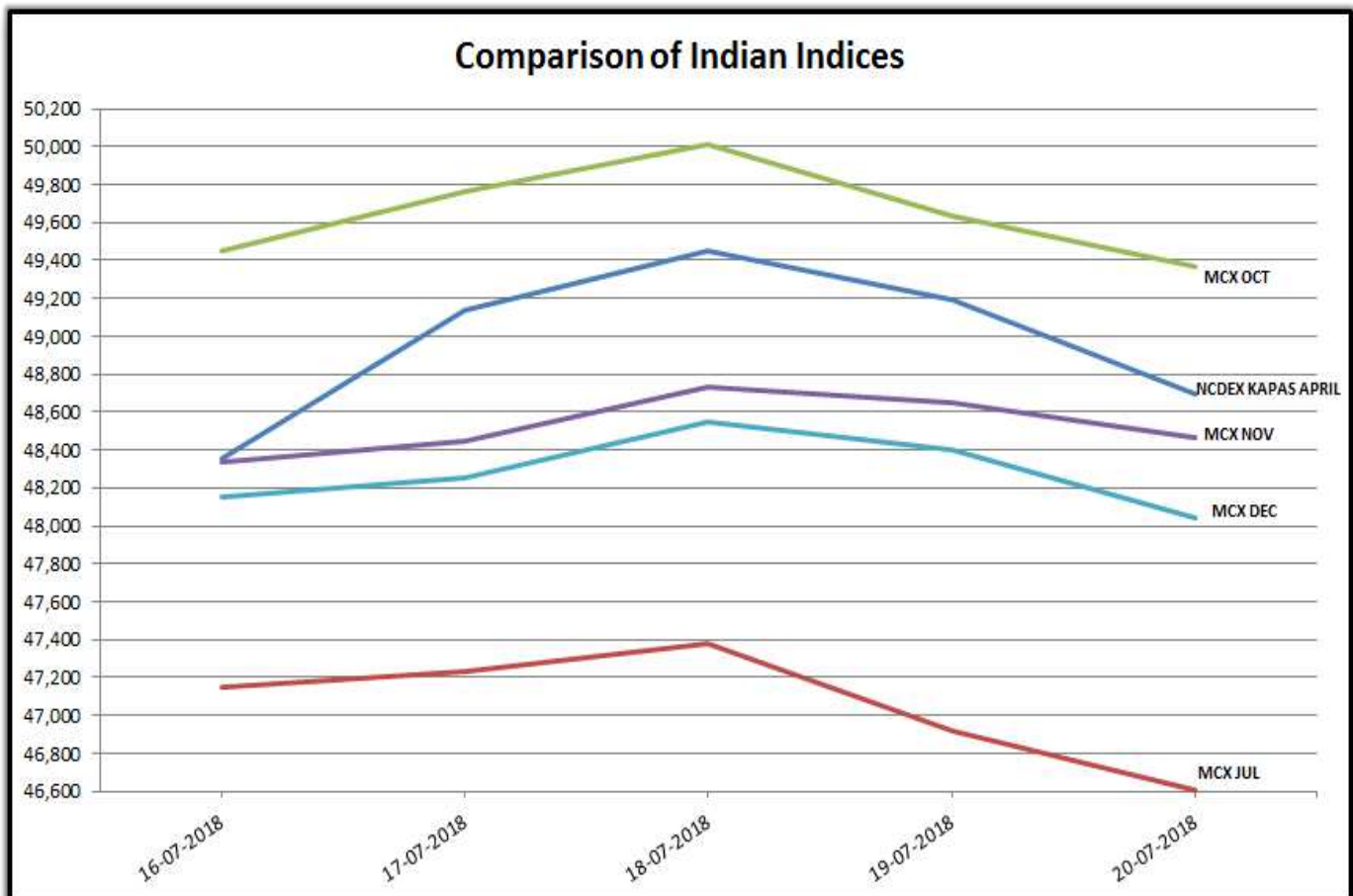
### MCX Closing Of The Days'



## Indian Indices in Candy Rate

Date	NCDEX Kapas	MCX			
	April	Jul	Oct	Nov	Dec
16-07-2018	48,352	47,147	49,448	48,339	48,151
17-07-2018	49,137	47,231	49,762	48,444	48,256
18-07-2018	49,451	47,377	50,013	48,737	48,548
19-07-2018	49,189	46,917	49,636	48,653	48,402
20-07-2018	48,692	46,603	49,364	48,465	48,046

**Remark :- For NCDEX Kapas we have taken seed rate 425/20 Kg to convert in Candy.**





## **IN THE WEEK AHEAD:**

- Crop Progress will be released Monday at 3:00 p.m. Central Time
- The Export Sales report will be released Thursday at 7:30 a.m. Central Time.
- The CFTC Cotton On-Call report will be released Thursday at 2:30 p.m. Central Time.
- The CFTC's Commitments-of-Traders report will be released Friday at 2:30 p.m. Central Time.

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